



**Vandana  
Knitwear Limited**

(formerly known as Trendy Knitwear Limited) CIN : L18101RJ1995PLC072122  
Bhandari Plaza, 2nd Floor, Opp. Nagar Parishad, Rajendra Marg Road, Bhilwara Rajasthan - 311001 | Tel : 01482 - 297961

Date: 01/11/2022

To,  
BSE Limited,  
Listing Department,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001

**Sub: Outcome of the Board Meeting held on 1<sup>st</sup> November, 2022**

Dear Sir,

Pursuant to Regulation 33 and Regulation 30 read with Part A of Schedule III of SEBI (LODR) Regulations, 2015, we hereby inform you that the Board of Directors of the Company at its Meeting held today i.e. 01<sup>ST</sup> November 2022 has inter-alia adopted and approved:

- (i) The Standalone Un-audited Financial Results for the Quarter and half year ended on 30<sup>th</sup> September, 2022 along with Limited Review Report of Statutory Auditors of the Company.
- (ii) Resignation of Ms. Kirti Agarwal from the post of Non-Executive Independent Director (DIN: 09125391) of the company with effect from closing of 31<sup>st</sup> October 2022.
- (iii) Appointment of Ms. Kirti Agarwal (M. No: A56426) as a Company Secretary and Compliance Officer of the Company with effect from 1<sup>st</sup> November 2022.

Brief Profile is attach herewith.

The Meeting of Board of Directors of the Company commenced from 04:15 p.m. and closed at 05:40 p.m.

Kindly take the same on your record and acknowledge it.

Thanking You,  
Yours Faithfully,

**For Vandana Knitwear Limited**


**Naresh Kumar Gattani**  
**Managing Director**  
**DIN: 00125231**



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**Brief Profile:**

Sr. No.	Particulars	Details
1.	Reason for change	Appointment
2.	Date of appointment	Appointment with effect from November 1, 2022
3.	Brief Profile	Ms. Kirti Agarwal, is a Member of the Institute of Company Secretaries of India (A56426) and a Commerce and L.L.B Graduate from MDSU University, Ajmer Rajasthan. She is qualified Company Secretary and having the worked experience as Assistant Company Secretary under reputed PCS Firm. She has Knowledge and experience in corporate legal & secretarial services. Email Id: <a href="mailto:gargkirti29@gmail.com">gargkirti29@gmail.com</a> Mobile No.: - 98877-52807
4.	Disclosure of relationships between the Directors (in case of appointment of a director)	Not Applicable
5.	Shareholding	NIL





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VANDANA KNITWEAR LIMITED CIN: L18101RJ1995PLC072122						
Statement of Un-Audited Financial Results for the Quarter & Six Months ended 30 <sup>th</sup> September, 2022						
Particulars	Quarter Ended			Six Months Ended		For the year ended
	30/09/2022	30/06/2022	30/09/2021	30/09/2022	30/09/2021	31/03/2022
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I. Revenue from operations	6131525	3867000	82844	9998525	151794	2,71,60,787
II. Other income	1642890	631500	477057	2274390	608307	46,01,672
<b>III. Total Revenue (I + II)</b>	<b>7774415</b>	<b>4498500</b>	<b>559901</b>	<b>12272915</b>	<b>760101</b>	<b>31,762,459</b>
<b>IV. Expenses:</b>						
Cost of materials consumed	0	0	0	0	0	
Purchases of Stock-in-Trade	8104862	5313010	0	13417872	0	2,58,00,857
Changes in inventories of finished goods work-in-progress and Stock-in-Trade	(1926040)	(1428834)	0	(3354874)	0	10,35,206
Employee benefits expense	307500	232500	132500	540000	215000	13,30,000
Finance Costs	2074	155	16432	2229	16432	18,683
Depreciation and amortization expense	0	0	0	0	18650	83,570
Other expenses	935688	92380	161599	1028068	168139	2,355,268
<b>Total expenses</b>	<b>7424084</b>	<b>4209211</b>	<b>310531</b>	<b>11633295</b>	<b>418221</b>	<b>30,623,584</b>
<b>V. Profit before exceptional items and tax (III - IV)</b>	<b>350331</b>	<b>289289</b>	<b>249370</b>	<b>639620</b>	<b>341880</b>	<b>11,38,875</b>
VI. Exceptional items						
<b>VII. Profit before exceptional items and tax (V - VI)</b>	<b>350331</b>	<b>289289</b>	<b>249370</b>	<b>639620</b>	<b>341880</b>	<b>11,38,875</b>
VIII. Tax expense:						
(1) Current tax	91086	75215	63165	166301	86598	301,848
(2) Deferred tax	0	0	0	0	0	(9,323)
<b>IX. Profit (Loss) for the period from continuing operations (VII-VIII)</b>	<b>259245</b>	<b>214074</b>	<b>186205</b>	<b>473319</b>	<b>255282</b>	<b>846,350</b>
<b>X. Profit/(loss) from discontinuing operations</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
XI. Tax expense of discontinuing operations	0	0	0	0	0	0
<b>XII. Profit/(loss) from Discontinuing operations (after tax) (X-XI)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>





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<b>XIV. Other Comprehensive Income</b>						
A. (i) Items that will not be reclassified to profit or loss	0	0	0	0	0	0
(ii) Income tax relating to items that will not be reclassified to profit or loss	0	0	0	0	0	0
B. (i) Items that will be reclassified to profit or loss	0	0	0	0	0	0
(ii) Income tax relating to items that will be reclassified to profit or loss	0	0	0	0	0	0
<b>XV. Total Comprehensive Income for the period (XIII+XIV) Comprising profit(loss) and other comprehensive Income for the period)</b>	<b>259245</b>	<b>214074</b>	<b>186205</b>	<b>473319</b>	<b>255282</b>	<b>846,350</b>
XVI. Earnings per equity share:	10,69,85,070	10,69,85,070	10,69,85,070	10,69,85,070	10,69,85,070	10,69,85,070
(1) Basic	0.002	0.002	0.002	0.004	0.003	0.0079
(2) Diluted	0.002	0.002	0.002	0.004	0.003	0.0079

**Notes:**

1. The Standalone Un-Audited Financial Results of the Company for the Quarter and Six Month ended on 30<sup>th</sup> September, 2022 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 01st November, 2022
2. The Limited Review of Un-Audited Financial Results for the Quarter and Six Months ended September 30, 2022 as required in terms of Regulation 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015 has been carried out by Statutory Auditors.
3. Previous year/period figures have been regrouped/rearranged wherever necessary to make them Comparable with current period figures.
4. The Company has only One Reportable Segment i.e. Knitting Job work as per IND AS 108 Operation segments.

For Vandana Knitwear Limited



**Naresh Kumar Gattani**  
Managing Director

Date: 01/11/2022

Place: Bhilwara

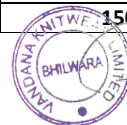


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## VANDANA KNITWEAR LIMITED

STATEMENT OF ASSETS AND LIABILITIES		
PARTICULARS	AS AT 30-09-22 (UNAUDITED)	AS AT 31-03-2022 (Audited)
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
(a) Property, Plant, Equipment	5,48,413	5,48,413
(b) Capital Work-in-progress		
(C) Other Intangible Assets		
(d) Financial Assets		
(1) Investments		
(ii) Loan /Advances/Deposits		
(iii) Other Financial Assets		
<b>Total Non-Current Assets</b>	<b>5,48,413</b>	<b>5,48,413</b>
<b>Current Assets</b>		
(a) Inventory		
(b) Financial Assets		
(i) Investment	0	0
(ii) Trade Receivables	22,72,918	14,28,276
(iii) Cash and Cash equivalents	3,83,003	35,743
(iv) Bank bal other than (iii)above	1,40,750	1,92,293
(v) Loans & advance	13,67,92,616	147,194,282
(c) Deferred Tax Assets (Net )	9323	9,323
( d ) Other Current Assets	3,843,143	685,043
<b>Total Current Assets</b>	<b>143,441,753</b>	<b>149,544,960</b>
<b>Total Assets</b>	<b>143,990,166</b>	<b>150,093,373</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share Capital	106,985,070	106,985,070
(b) Reserves	5,380,354	4,907,035
<b>Total Equity</b>	<b>112,365,424</b>	<b>111,892,105</b>
<b>Liabilities</b>		
<b>Non-Current Liabilities</b>		
(a) Borrowings	24,926,354	3,57,62,743
(b) Other current Liabilities (net)	63,146	10,09,333
(c) Trade Payables	64,68,941	11,27,344
(d) Provisions	1,66,301	3,01,848
(e) Other Current Liabilities	0	0
<b>Total Current Liabilities</b>	<b>31,624,742</b>	<b>38,201,268</b>
<b>Total Equity and Liabilities</b>	<b>143,990,166</b>	<b>150,093,373</b>



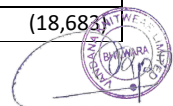


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**STATEMENT OF CASH FLOW**

Particulars	AS AT 30/09/2022 (Unaudited)	AS AT 31-03-2022 (Audited)
<b>Cash flow from operating activities</b>		
Profit before tax	6,39,620	1,138,875
<b>Adjustments to reconcile profit for the year to net cash flows</b>		
Depreciation and amortization expense	-	83,570
Bad debts written off		
Provision for doubtful debts		
Loss/(profit) on sale of assets (net)		
Net gain on foreign exchange fluctuations (unrealized)		
Share based compensation expense		
Interest and Finance Charges	2,229	18,683
Business Income		
Interest on Deposits	(2,274,390)	(4,601,672)
<b>Operating profit /(Loss) before working capital changes</b>	<b>(1,632,541)</b>	<b>(3,360,544)</b>
<b>Movements in working capital:</b>		
(Increase)/ Decrease in trade receivables	(8,44,642)	(1,428,276)
Decrease/(increase) in inventories	(3,354,874)	1,035,206
(Increase) on other non –current assets		
Increase other Current assets	196,775	(495,046)
Short Term loans & Advances	10,401,666	(66,231,399)
Other Current Liabilities	(946,187)	1,009,333
Trade Payables	5,341,597	1,127,344
<b>Cash generated from operations</b>	<b>9,161,794</b>	<b>(68,343,382)</b>
Taxes paid (net of refunds)	(301,848)	(7,042)
<b>Net cash flow generated from operating activities</b>	<b>8,859,946</b>	<b>(68,350,424)</b>
<b>Cash flow from investing activities</b>		
Sale (Purchase) of Fixed Assets: Net		
Purchase / Sale of Investment		
Investment in bank deposits		
Increase / Decrease of Loan	-	-
Increase / Decrease in non-current Assets	-	7,900,000
Increase / Decrease in non-current Investments	-	19,100,000
Interest received	2,274,390	4,601,672
<b>Net cash flow used in investing activities</b>	<b>2,274,390</b>	<b>31,601,672</b>
<b>Cash flow from financing activities</b>		
Proceeds from issuance of shares	-	-
Proceeds from borrowings	(10,836,390)	35,762,743
Interest Paid & Finance Charges	(2,229)	(18,683)





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Proceeds from short-term borrowings		
Interest income		
Dividend paid on equity shares including tax thereon		
<b>Net cash flow generated from financing activities</b>	<b>(10,838,619)</b>	<b>35,744,060</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>295,717</b>	<b>(1,004,691)</b>
Cash and cash equivalents at the beginning of the year	<b>228,036</b>	<b>1,232,727</b>
<b>Cash and cash equivalents at the end of the year</b>	<b>523,753</b>	228,036
<b>Components of cash and cash equivalents:</b>		
Cash on hand	383,003	35,743
Balances with banks	140,750	192,293
<b>Total Cash and Cash equivalent</b>	<b>523,753</b>	<b>228,036</b>

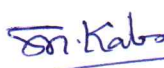


**Limited Review Report**

Review Report to the Board of Directors,  
**VANDANA KNITWEAR LIMITED**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **VANDANA KNITWEAR LIMITED** (the "Company") for the 2<sup>nd</sup> quarter ended September 30th, 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD1/44/2019, dated 29-03-2019. (The Circular).
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (IND AS 34) [prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2013 read with SEBI Circular No. CIR/CFD/CMD1/44/2019, is the responsibility of the Company's management and has been taken on record by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2014, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to the attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (IND AS) specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies have not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed or that it contains any material misstatement.
5. The accompanying INDAS financial results and other financial information for the corresponding quarter ended 30-09-2022, have been subject to a limited review or audit and based on the information compiled by Management and have been taken on record by the Board of Directors.

**For S. N. KABRA AND CO.**  
**Chartered Accountants**  
**Firm's Regn. No. 003439C**

  
  
**Membership No. 072497**  
**UDIN : 2207249788PWYM2073**

**Date: 01-11-2022**  
**Place: Indore**