



**Vandana
Knitwear Limited**

(formerly known as Trendy Knitwear Limited) CIN : L18101TG1995PLC019777

4-1-223, Hanuman Takdi, Opp. Axis Bank Ltd., Near Ramdev Optical, Bank Street, Hyderabad - 500 095.
Tel: 9441271629, 040-2476 3322 Fax : 040-2476 8877.
www.trendyknitwearlimited.com Email : trendyknitwear@gmail.com

03.11.2020

To,
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001

Scrip Code: 532090

Scrip Symbol: VANDANA

Sub: Outcome of Board Meeting held on 03rd November 2020

Dear Sir,

Pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015, we hereby inform you that the Board of Directors of the Company at its Meeting held today i.e. Tuesday, 03rd November, 2020 has inter-alia adopted and approved the Standalone Un-audited Financial Results for the Quarter and half year ended on 30th September, 2020.

The Meeting of Board of Directors of the Company commenced at 06.15 p.m. and concluded at 06.45 p.m.

By order of the Board

For Vandana Knitwear Limited

Mukesh Gadiya
Mukesh Gadiya
Managing Director



Corporate Office

Shop No. 1, D/27, Yogi Kripa CHS. Ltd., Yogi Nagar, Borivali (W), Mumbai-400091.
Tel No. 022 - 28335345 Fax : 28332172 Mob.: 93237 27379.



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Statement of Un-Audited Financial Results for the Quarter & Half Year ended 30th September, 2020

Particulars	Quarter Ended			Half Year Ended		For the year ended
	30/09/2020	30/06/2020	30/09/2019	30/09/2020	30/09/2019	31/03/2020
1	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I. Revenue from operations	0	0	375812		1513616	3040238
II. Other income	402421	202919	295000	605340	612000	1848572
III. Total Revenue (I + II)	402421	202919	670812	605340	2125616	4888810
IV. Expenses:						
Cost of materials consumed	0	0	00	0	0	0
Purchases of Stock-in-Trade	0	0	0	0	0	0
Changes in inventories of finished goods work-in-progress and Stock-in-Trade	0	0	0	0	714015	714015
Employee benefits expense	195215	188291	641684	383506	1122614	2279787
Finance Costs	0	0	0	0	0	0
Depreciation and amortisation expense	21949	21949	7125	43898	14250	73400
Other expenses	183023	186380	472731	369402	703618	1745596
Total expenses	400187	396620	1121540	796806	2554497	4812798
V. Profit before exceptional items and tax (III - IV)	2234	(193701)	(450728)	(191466)	(428881)	76012
VI. Exceptional items	0	0	0	0	0	0
VII. Profit before exceptional items and tax (V - VI)	2234	(193701)	(450728)	(191466)	(428881)	76012
VIII. Tax expense:						
(1) Current tax	0	0	0	0	5680	19755
(2) Deferred tax	0	0	0	0	0	0
IX. Profit (Loss) for the period from continuing operations (VII-VIII)	2234	(193701)	(450728)	(191466)	(434561)	56257
X. Profit/(loss) from discontinuing operations	0	0	0	0	0	0
XI. Tax expense of discontinuing operations	0	0	0	0	0	0
XII. Profit/(loss) from Discontinuing operations (after tax) (X-XI)	0	0	0	0	0	0

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XIII. Details of Equity Share Capital	0	0	0	0	0	0
Paid up Share Capital	106985070	106985070	106985070	106985070	106985070	106985070
Face Value of Share Capital	1.00	1.00	1.00	1.00	1.00	1.00
XIV. Other Comprehensive Income						
A. (i) Items that will not be reclassified to profit or loss	0	0	0	0	0	0
(ii) Income tax relating to items that will not be reclassified to profit or loss	0	0	0	0	0	0
B. (i) Items that will be reclassified to profit or loss	0	0	0	0	0	0
(ii) Income tax relating to items that will be reclassified to profit or loss	0	0	0	0	0	0
XV. Total Comprehensive Income for the period (XIII+XIV) Comprising profit(loss) and other comprehensive Income for the period)	2234	(193701)	(450728)	(191466)	(434561)	56257
XVI. Earnings per equity share:						
(1) Basic	0.00002	(0.001)	(0.0042)	(0.0017)	(0.0040)	0.000525
(2) Diluted	0.00002	(0.001)	(0.0042)	(0.0017)	(0.0040)	0.000525

Notes:

1. The Standalone Financial Results of the Company for the Quarter and Six Month ended on 30th September, 2020 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 03/11/2020.
2. The Limited Review of Un-Audited Financial Results for the Quarter and Six Months ended September 30, 2020 as required in terms of Regulation 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015 has been carried out by Statutory Auditors.
3. Previous year/period figures have been regrouped/rearranged wherever necessary to make them Comparable with current period figures.
4. The Company has only One Reportable Segment i.e. Knitting Job Work as per IND As 108 Operation segments.

For Vandana Knitwear Ltd.

Mukesh Gadiya
Mukesh Gadiya
Managing Director

Date: 03.11.2020
Place: Hyderabad

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STATEMENT OF ASSETS AND LIABILITIES		
PARTICULARS	AS AT 30-09-20 (UNAUDITED)	AS AT 31-03-20 (AUDITED)
ASSETS		
Non-Current Assets		
(a) Property, Plant, Equipment	675881	719779
(b) Capital Work-in-progress		
(C) Investment	8200000	8200000
(d) other intangible assets	24100000	24950000
(e) Other financial Assets	254650	254650
Total Non-Current Assets	33230531	34124429
Current Assets		
(a) Inventory	1140825	1140825
(b) Financial Assets		
(i) Trade Receivables	3184996	2579655
(ii) Cash and Cash equivalents	1185187	858687
(iii) Bank bal other than (11)above	26225	254011
(iv) Loans	73149629	73056252
(C) Current Tax assets (Net)	42667	42667
(d) Other Current Assets	289545	289545
Total Current Assets	79019074	78221642
Total Assets	112249605	112346071
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	106985070	106985070
(b) Reserves	4040584	4232050
Total Equity	111025654	111217120
Liabilities		
Non-Current Liabilities		
(a) Borrowings		
(b) other current tax liabilities	1199400	1104400
(c) Trade Payables	4796	4796
(d) Provisions	19755	19755
(e) Other Current Liabilities		
Total Current Liabilities	1223951	1128951
Total Equity and Liabilities	112249605	112346071

Date: 03.11.2020
Place: Hyderabad

For Vandana Knitwear Ltd.

Mukesh Gadiya
Managing Director



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CASH FLOW STATEMENT OF VANDANA KNITWEAR LIMITED

	Notes	Half Year Ended on 30 th September 2020 (Unaudited)	Half Year Ended on 30 th September 2019 (Unaudited)
Cash flow from operating activities			
Profit before tax		-191466	-434561
Adjustments to reconcile profit for the year to net cash flows			
Depreciation and amortisation expense		43898	14250
Bad debts written off		0	0
Provision for doubtful debts		0	0
Loss/(profit) on sale of assets (net)		0	0
Net gain on foreign exchange fluctuations (unrealised)		0	0
Share based compensation expense		0	0
Interest expense			
Interest on Deposits		-605340	0
Gross Income		0	-2125616
Operating profit /(Loss) before working capital changes		-752908	-2545927
Movements in working capital:			
(Increase)/ Decrease in trade receivables		-605340	3727168
(Increase) / Decrease in short term loan			15834985
Decrease/(increase) in inventories		0	714015
Increase in other non-current assets		850000	
Other current assets		-93377	116420
(Increase)/ Decease in Current Tax Assets			85135
Decrease in trade payables, other liabilities and provisions		95000	-609490
Other Provisions			0
Trade Payables			0
Cash generated from operations		246283	19868233
Taxes paid (net of refunds)		0	
Net cash flow generated from operating activities		246283	19868233
Cash flow from investing activities		0	0
Sale (Purchase) of Fixed Assets: Net		0	584297
Gross Income		0	2125616
Purchase / Sale of Investment		0	-26000000
Investment in bank deposits		0	0
Increase / Decrease of Loan		0	0
Interest received		0	0
Other Non Current Assets			7700000
Net cash flow used in investing activities		0	-16758681
Cash flow from financing activities		0	0
Proceeds from issuance of shares		0	0
Proceeds from borrowings		0	0

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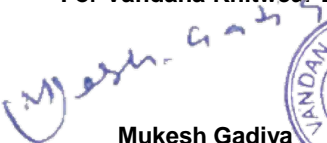
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Repayment of borrowings		0	0
Proceeds from short-term borrowings		0	0
Interest income		605340	0
Dividend paid on equity shares including tax thereon			0
Net cash flow generated from financing activities		605340	0
Net increase/(decrease) in cash and cash equivalents		98715	563624
Cash and cash equivalents at the beginning of the year		1112697	1960050
Increase in cash and cash equivalents on amalgamation		0	0
Cash and cash equivalents at the end of the year		1211412	2523674
Components of cash and cash equivalents:			
Cash on hand		1185187	2523674
Balances with banks		26225	0

Date: 03.11.2020
Place: Hyderabad

For Vandana Knitwear Ltd.


Mukesh Gadiya
Managing Director



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Jayesh Patel & Co.

Chartered Accountants

LIMITED REVIEW REPORT ON UNAUDITED QUARTERLY AND HALF YEARLY STANDALONE FINANCIAL RESULTS OF VANDANA KNITWEAR LIMITED UNDER REGULATION 33 OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.


**Review Report to the Board of Directors,
Vandana Knitwear Limited**

We have reviewed the accompanying statement of Standalone Un-audited Financial Results of Vandana Knitwear Limited ("the Company") for the quarter and half year ended 30th September, 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our Responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Standalone unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Jayesh Patel & Co. Chartered Accountants


(CA Jayesh Patel) F.R.No.: 146776W
Membership No.: 034745
UDIN:20034745AAAAAL7528

Date: 03/11/2020

Place: Ahmedabad