



Vandana Knitwear Limited

(formerly known as Trendy Knitwear Limited) CIN : L18101TG1995PLC019777

4-1-223, Hanuman Takdi, Opp. Axis Bank Ltd., Near Ramdev Optical, Bank Street, Hyderabad - 500 095.

Tel: 9441271629, 040-2476 3322 Fax : 040-2476 8877.

www.trendyknitwearlimited.com Email : trendyknitwear@gmail.com

11.11.2019

To,
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001

Scrip Code: 532090

Scrip Symbol: VANDANA

Sub: Outcome of Board Meeting held on 11th November, 2019

Dear Sir,

Pursuant to Regulation 33 and Regulation 30 read with Part A of Schedule III of SEBI (LODR) Regulations, 2015, we hereby inform you that the Board of Directors of the Company at its Meeting held today i.e. Monday, 11th November, 2019 has inter-alia adopted and approved the Standalone Un-audited Financial Results for the Quarter and half year ended on 30th September, 2019.

The Meeting of Board of Directors of the Company commenced at 05:30 p.m. and concluded at 07:30 p.m.

By order of the Board
For Vandana Knitwear Limited

Mukesh Gadiya

Mukesh Gadiya
Managing Director



Corporate Office

Shop No. 1, D/27, Yogi Kripa CHS. Ltd., Yogi Nagar, Borivali (W), Mumbai-400091.

Tel No. 022 - 28335345 Fax : 28332172 Mob.: 93237 27379.



Vandana Knitwear Limited

(formerly known as Trendy Knitwear Limited) CIN : L18101TG1995PLC019777

4-1-223, Hanuman Takdi, Opp. Axis Bank Ltd., Near Ramdev Optical, Bank Street, Hyderabad - 500 095.

Tel: 9441271629, 040-2476 3322 Fax : 040-2476 8877.

www.trendyknitwearlimited.com Email : trendyknitwear@gmail.com

Statement of Un-Audited Financial Results for the Quarter & Six Months ended 30th September, 2019

Particulars	Quarter Ended			Six Months Ended		For the year ended
	30/09/2019	30/06/2019	30/09/2018	30/09/2019	30/09/2018	31/03/2019
1	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I. Revenue from operations	375812	1137804	651,519	1513616	1354038	18425813
II. Other income	295000	317000	643,512	612000	1308504	2008987
III. Total Revenue (I + II)	670812	1454804	1,295,031	2125616	2662542	20434800
IV. Expenses:						
Cost of materials consumed	0	0	0	0	0	0
Purchases of Stock-in-Trade	0	0	0	0	0	15492231
Changes in inventories of finished goods work-in-progress and Stock-in-Trade	0	714015	0	714015	0	(1854840)
Employee benefits expense	641684	480930	642,380	1122614	1261870	2452924
Finance Costs	0	0	0	0	0	0
Depreciation and amortisation expense	7125	7125	7,125	14250	14250	28500
Other expenses	472731	230887	505,403	703618	1042270	4063386
Total expenses	1121540	1432957	1,154,908	2554497	2318390	20182201
V. Profit before exceptional items and tax (III - IV)	(450728)	21847	140,123	(428881)	344152	252599
VI. Exceptional items	0	0	0	0	0	0
VII. Profit before exceptional items and tax (V - VI)	(450728)	21847	140,123	(428881)	344152	252599
VIII. Tax expense:						
(1) Current tax	0	5680	0	5680	53920	105284
(2) Deferred tax	0	0	0	0	1124	0
IX. Profit (Loss) for the period from continuing operations (VII-VIII)	(450728)	16167	140,123	(434561)	289108	147315
X. Profit/(loss) from discontinuing operations	0	0	0	0	0	0
XI. Tax expense of discontinuing operations	0	0	0	0	0	0
XII. Profit/(loss) from Discontinuing operations (after tax) (X-XI)	0	0	0	0	0	0



(M. J. K. G. S.)

Corporate Office

Shop No. 1, D/27, Yogi Kripa CHS. Ltd., Yogi Nagar, Borivali (W), Mumbai-400091.
Tel No. 022 - 28335345 Fax : 28332172 Mob.: 93237 27379.



Vandana Knitwear Limited

(formerly known as Trendy Knitwear Limited) CIN : L18101TG1995PLC019777

4-1-223, Hanuman Takdi, Opp. Axis Bank Ltd., Near Ramdev Optical, Bank Street, Hyderabad - 500 095.

Tel: 9441271629, 040-2476 3322 Fax : 040-2476 8877.

www.trendyknitwearlimited.com Email : trendyknitwear@gmail.com

XIV. Other Comprehensive Income						
A. (i) Items that will not be reclassified to profit or loss	0	0	0	0	0	0
(ii) Income tax relating to items that will not be reclassified to profit or loss	0	0	0	0	0	0
B. (i) Items that will be reclassified to profit or loss	0	0	0	0	0	0
(ii) Income tax relating to items that will be reclassified to profit or loss	0	0	0	0	0	0
XV. Total Comprehensive Income for the period (XIII+XIV) Comprising profit(loss) and other comprehensive Income for the period)	(450728)	16167	140,123	(434561)	289108	147315
XVI. Earnings per equity share:						
(1) Basic	(0.0042)	0.00	0.0013	(0.0040)	0.0027	0.0013
(2) Diluted	(0.0042)	0.00	0.0013	(0.0040)	0.0027	0.0013

Notes:

1. The Standalone Financial Results of the Company for the Quarter and Six Month ended on 30th September, 2019 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 11th November, 2019.
2. The Limited Review of Un-Audited Financial Results for the Quarter and Six Months ended September 30, 2019 as required in terms of Regulation 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015 has been carried out by Statutory Auditors.
3. Previous year/period figures have been regrouped/rearranged wherever necessary to make them Comparable with current period figures.
4. The Company has only One Reportable Segment i.e. Knitting Job Work as per IND AS 108 Operation segments.

Date: 11.11.2019
Place: Hyderabad



For Vandana Knitwear Ltd.

Mukesh Gadiya

Mukesh Gadiya
Managing Director

Corporate Office

Shop No. 1, D/27, Yogi Kripa CHS. Ltd., Yogi Nagar, Borivali (W), Mumbai-400091.
Tel No. 022 - 28335345 Fax : 28332172 Mob.: 93237 27379.



Vandana Knitwear Limited

(formerly known as Trendy Knitwear Limited) CIN : L18101TG1995PLC019777

4-1-223, Hanuman Takdi, Opp. Axis Bank Ltd., Near Ramdev Optical, Bank Street, Hyderabad - 500 095.

Tel: 9441271629, 040-2476 3322 Fax : 040-2476 8877.

www.trendyknitwearlimited.com Email : trendyknitwear@gmail.com

STATEMENT OF ASSETS AND LIABILITIES		
PARTICULARS	AS AT 30-09-19 (UNAUDITED)	AS AT 31-03-19 (AUDITED)
ASSETS		
Non-Current Assets		
(a) Property, Plant, Equipment	778929	208882
(b) Capital Work-in-progress	0	0
(C) Investment	33450000	7450000
(d) other intangible assets	7700000	15400000
(e) Other financial Assets	254650	254650
Total Non-Current Assets	42183579	23313852
Current Assets		
(a) Inventory	1140825	1854840
(b) Financial Assets		
(i) Investment	0	0
(ii) Trade Receivables	4417438	8144606
(iii) Cash and Cash equivalents	2523674	1960050
(iv) Loans	61248412	77083397
(C) Current Tax assets (Net)	0	85135
(d) Other Current Assets	558170	674590
Total Current Assets	69888519	89802618
Total Assets	112072098	113116150
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	106985070	106985070
(b) Reserves	3741232	4175794
Total Equity	110726302	111160864
Liabilities		
Non-Current Liabilities		
(a) Borrowings	0	0
(b) other current tax liabilities	4796	281236
(c) Trade Payables	954083	1388050
(d) Provisions	386917	286000
(e) Other Current Liabilities	0	0
Total Current Liabilities	1345796	1955286
Total Equity and Liabilities	112072098	113116150

Date: 11.11.2019
Place: Hyderabad

For Vandana Knitwear Ltd.

Mukesh Gadiya
Managing Director



Corporate Office

Shop No. 1, D/27, Yogi Kripa CHS. Ltd., Yogi Nagar, Borivali (W), Mumbai-400091.
Tel No. 022 - 28335345 Fax : 28332172 Mob.: 93237 27379.

Cash Flow Statement

Amount in Rs.

Statement of Cash Flow :	Half Year Ended 30 th Sept. 2019	Half Year Ended 30 th Sept. 2018
(A) : CASH FLOW FROM OPERATING ACTIVITIES:		
Net Profit after taxation and extraordinary items	-434561	289108
Adjustment for :		
Depreciation	14250	14250
Interest Expenses	--	
Profit on sale of Fixed Assets	--	--
Preliminary Expenses Written off	--	--
Provision for Taxation Written back	--	--
Gross Income	-2125616	-2662542
Operating Profit before Working Capital changes	-2545927	-2359184
Adjustment for working capital changes :		
Movement in Working Capital		
(Increase) / Decrease in Trade Receivables	3727168	9662257
(Increase) / Decrease in short term loan	15834985	-1774184
(Increase) / Decrease in other Current Assets	116420	-156811
(Increase) / Decrease in current finance assets		-16995350
(Increase) / Decrease current tax assets	85135	
(Increase) / Decrease in Inventory	714015	
(Increase) / Decrease in long term loans & Advances		16250000
Increase / (Decrease) in Current Liabilities & Provisions	-609490	-7989547
NET CASH GENERATED FROM OPERATING ACTIVITIES	19868233	-1003635
(B) : CASH FLOW FROM INVESTING ACTIVITIES :		
(Increase) / Decrease in Investments	-26000000	
Gross Income	2125616	2662542
Addition / Purchase of Fixed Assets	-584297	
Sale proceeds of Fixed Assets		--
Other Non-Current Assets	7700000	
NET CASH GENERATED FROM INVESTING ACTIVITIES	-16758681	2662542
(C) : CASH FLOW FROM FINANCING ACTIVITIES:		
Interest Expenses	--	--
Proposed Dividend	--	--
Issue of Share capital	--	--
Increase / (Decrease) in borrowings	--	--

NET CASH INVESTED IN FINANCING ACTIVITIES	--	--
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)	563624	-700277
Cash Equivalents at the beginning	1960050	1528895
Cash Equivalents at the End Period	2523674	828618

Wesley-Lad's





Jayesh Patel & Co.

Chartered Accountants

Review report to

The Board of Directors of Vandana Knitwear Limited

We have reviewed the accompanying statement of unaudited financial results of Vandana Knitwear Limited for the period Quarter and Six Months ended 30th September, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



For Jayesh Patel & Co.
Chartered Accountants

(Signature)
(Jayesh Patel)
(Proprietor)

F.R. No.: 146776W

Membership No.: 034745

UDIN: 19034745AAAAAD3261

Date: 11.11.2019

Place: Ahmedabad

A/7, Ravikrupa Society, Behind Satyam Mall, Satellite, Ahmedabad 380015.

Ph.+91 9725800888 Email: cjpatel@gmail.com