

07.08.2020

To, BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001

Scrip Code: 532090

Scrip Symbol: VANDANA

Sub: Outcome of Board Meeting

Dear Sir,

With reference to the above subject, The Board of Directors of the Company at its Meeting held today i.e. Friday, 07th August, 2020 has inter-alia adopted and approved the Standalone Un-audited Financial Results for the Quarter ended on 30th June, 2020.

Pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015, we are herewith submitting the following:

- a) Standalone Un-audited Financial Results for the Quarter ended on 30th June, 2020
- b) Limited Review Report by Statutory Auditors of the Company on Standalone Financial Results for the quarter ended on 30th June, 2020.

The Meeting of Board of Directors of the Company commenced from 4:00 p.m. and closed at 5:30 p.m.

Kindly take note of the above and oblige.

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For Vandana Knitwear Limited

Mukesh Gadiya Managing Director (DIN: 03025764)

STATEMENT OF UNAUDITED FINANCIAL RESULTS OF M/S VANDANA KNITWEAR LIMITED FOR THE QUARTER ENDED ON 30.06.2020

Particulars	Quarter Ended			For the year ended
	30/06/2020	31/03/2020	30/06/2019	31/03/2020
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
I. Revenue from operations	(Unaddited)	1061622	1137804	3040238
II. Other income	202919	821572	317000	1848572
III. Total Revenue (I + II)	202919	1883194	1454804	4888810
IV. Expenses:	202313	1003134	1454804	4000010
Cost of materials consumed	0	0	0	0
Purchases of Stock-in-Trade	0	0	0	0
Changes in inventories of finished goods work-in-progress and Stock-in-Trade	0	0	714015	714015
Employee benefits expense	188291	596860	480930	2279787
Finance Costs	0	0	0	0
Depreciation and amortisation expense	21949	52025	7125	73400
Other expenses	186380	335379	230887	1745596
Total expenses	396620	984264	1432957	4812798
V. Profit before exceptional items and tax (III - IV)	(193701)	898930	21847	76012
VI. Exceptional items	0	0	0	0
VII. Profit after exceptional items and tax (V - VI)	(193701)	898930	21847	76012
VIII. Tax expense:				
(1) Current tax	0	14075	5680	19755
(2) Deferred tax	0	0	0	0
IX. Profit (Loss) for the period from continuing operations (VII-VIII)	(193701)	884855	16167	56257
X. Profit/(loss) from discontinuing operations	0	0	0	0
XI. Tax expense of discontinuing operations	0	0	0	0
XII. Profit/(loss) from Discontinuing operations (after tax) (X-XI)	0	0	0	0
XIII. Details of Equity Share Capital	0	0	0	0
Paid up Share Capital	106985070	106985070	106985070	106985070
Face Value of Share Capital	1.00	1.00	1.00	1.00

XIV. Other Comprehensive Income				
A. (i) Items that will not be reclassified to profit or loss	0	0	0	0
(ii) Income tax relating to items that will not be reclassified to				
profit or loss	0	0	0	0
B. (i) Items that will be reclassified to profit or loss	0	0	0	0
(ii) Income tax relating to items that will be reclassified to profit				
or loss	0	0	0	0
XV. Total Comprehensive Income for the period (XIII+XIV) Comprising profit(loss) and other comprehensive Income				
for the period)	(193701)	884855	16167	56257
XVI. Earnings per equity share:				
(1) Basic	0.070	0.008	0.00015	0.000525
(2) Diluted	0.070	0.008	0.00015	0.000525

Notes:

- 1. The Standalone Un-audited Financial Results of the Company for the Quarter ended on 30th June, 2020 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 7th August 2020.
- 2. The Statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- 3. The figures have been rearranged /regrouped, as necessary.
- 4. The Company has only One Reportable Segment i.e. Knitting Job Work as per IND AS 108 Operation Segment.

For Vandana Knitwear Ltd.

Gan sh. Mukesh Gadiya **Managing Director** 0E

Date: 07.08.2020 Place: Hyderabad



Jayesh Patel & Co.

Chartered Accountants

LIMITED REVIEW REPORT ON UNAUDITED QUARTERLY STANDALONE FINANCIAL RESULTS OF VANDANA KNITWEAR LIMITED UNDER REGULATION 33 OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISLOSURE REQUIREMENTS) REGULATIONS,2015

Review Report to the Board of Directors, Vandana Knitwear Limited

We have reviewed the accompanying statement of Standalone Un-audited Financial Results of Vandana Knitwear Limited ("the Company") for the quarter ended 30th June, 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our Responsibility is to issue a report on these financial statements based on ourreview.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Standalone unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any materialmisstatement.

For Jayesh Patel & Co. Chartered Accountants

JAYESHBHAI Digitally signed by JAYESHBHAI BHAILALBH BHAILALBHAI PATEL Date: 2020.08.07 16:44:28 + 05'30'

(CA Jayesh Patel) F.R No.: 146776W Membership No.: 034745 UDIN: 20034745AAAAAK2490 Date: 07.08.2020 Place: Ahmedabad

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