



**Date: 25/05/2023**

**To,**  
**Department of Corporate Services,**  
**BSE Limited,**  
Listing Department,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001

**Scrip ID: VANDANA    Script Code: 532090**

**Subject: Outcome of the Board Meeting held on 25<sup>th</sup> May, 2023**

Dear Sir/Madam,

With reference to above and pursuant to Regulation 33 and Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors at their meeting held today have inter-alia considered and approved:

1. Standalone Audited Financial Results for the Quarter and Year ended on March 31, 2023. Pursuant to Regulation 33 and Regulation 30 read with Part A of Schedule III of SEBI (LODR) Regulations, 2015, we are herewith submitting the following:
  - a) Standalone Audited Financial Results for the Quarter and Year ended on 31st March 2023.
  - b) Independent Audit Report by Statutory Auditors of the Company on Standalone Audited Financial Results for the Quarter and Year ended on 31st March 2023.
2. Declaration on Auditor's Report with unmodified opinion pursuant to Regulation 33(3)(d) of the Listing Regulations signed by Mr. Naresh Gattani, Managing Director of the Company.
3. Appointment of Ms. Charul Gattani (DIN: 09796702) as an Additional Director (Executive), with effect from 25<sup>th</sup> May, 2023 subject to the approval of the Shareholders. Brief Profile of Ms. Charul Gattani, in terms of the SEBI Listing Regulations, is annexed herewith.
4. Appointment of Ms. Chitra Naraniwal (DIN: 09077116) as an Additional Director (Non-Executive, Independent), for a term of 5 years with effect from 25<sup>th</sup> May, 2023 subject to the approval of the Shareholders, by means of a special resolution. Brief Profile of Ms. Ms. Chitra Naraniwal, in terms of the SEBI Listing Regulations, is annexed herewith.
5. Appointment of Mr. Arpit Jain (DIN: 10166012) as an Additional Director (Non-Executive, Independent), for a term of 5 years with effect from 25<sup>th</sup> May, 2023 subject to the approval of the Shareholders, by means of a special resolution. Brief Profile of Mr. Arpit Jain, in terms of the SEBI Listing Regulations, is annexed herewith.
6. Appointment of Mr. Siddharth Jain (DIN: 10164421) as an Additional Director (Non-Executive, Independent), for a term of 5 years with effect from 25<sup>th</sup> May, 2023 subject to the approval of the Shareholders, by means of a special resolution. Brief Profile of Mr. Arpit Jain, in terms of the SEBI Listing Regulations, is annexed herewith.



7. Took note of Resignation of Ms. Shubhangi Janifer (DIN – 09125625) as Independent Director of the Company, due to Pre-occupation with other engagement, effective from close of business hours of 25<sup>th</sup> May, 2023. Further, as per the requirement of Regulation 30 read with Schedule III, Para A, Clause (7B) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has received confirmation from Ms. Shubhangi Janifer vide letter dated 25<sup>th</sup> May, 2023 regarding there being no material reasons, other than those mentioned by her in the resignation letter dated 25<sup>th</sup> May, 2023 as an Independent Director from the Board of Directors of the Company including the Committees thereof.
8. Took note of Resignation of Mr. Prakhar Garg (DIN – 03281591) as Independent Director of the Company, due to Pre-occupation with other engagement, effective from close of business hours of 25<sup>th</sup> May, 2023. Further, as per the requirement of Regulation 30 read with Schedule III, Para A, Clause (7B) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has received confirmation from Mr. Prakhar Garg vide letter dated 25<sup>th</sup> May, 2023 regarding there being no material reasons, other than those mentioned by her in the resignation letter dated 25<sup>th</sup> May, 2023 as an Independent Director from the Board of Directors of the Company including the Committees thereof.

Further, in accordance with the Company's Code of Conduct for Prevention of Insider Trading, the Company has intimated its 'designated persons' regarding the closure of the Trading Window for trading in the Company's equity shares from April 01, 2023 till the expiry of 48 hours from the date the said financial results are made public.

The meeting of the Board of Directors commenced at 2:15 P.M. and concluded at 3:00 P.M.

We request you to kindly take note of the above in your record.

Thanking You

Yours Faithfully

**For Vandana Knitwear Limited**

**NareshKumar Gattani**  
**Managing Director**  
**DIN: 00125231**

- Encl.: 1. Annexure – 1 (Audited Financial Result along with Auditor's Report)  
2. Annexure – 2 (Certificate under regulation 33(3)(d) SEBI (LODR) Regulations, 2015)  
3. Annexure – 3 (Details of Directors)



# Vandana Knitwear Limited

(formerly known as Trendy Knitwear Limited) CIN : L18101RJ1995PLC072122  
Bhandari Plaza, 2nd Floor, Opp. Nagar Parishad, Rajendra Marg Road, Bhilwara Rajasthan - 311001 | Tel : 01482 - 297961

## Annexure I

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31 <sup>ST</sup> MARCH, 2023						
(Amount In Rs.)						
	Particulars	Quarter Ended			Year Ended	Year Ended
		31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
		Audited	Un-Audited	Un-Audited	Audited	Audited
1	Income from Operations					
	(a) Net Sales/Income from Operations	13,569,737	8,276,839	29,70,690	31,845,101	27,160,787
	(b) Other Operating Income	3,833,258	705,239	39,20,128	6,812,887	4,601,672
	<b>Total income from operations (net)</b>	<b>17,402,995</b>	<b>8,982,078</b>	<b>68,90,818</b>	<b>38,657,988</b>	<b>31,762,459</b>
2	<b>Expenses</b>					
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Purchases of stock-in-trade	13,794,903	7,302,913	1,866,316	34,515,688	2,580,857
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(415,208)	747,046	1,565,845	(3,023,036)	1,035,206
	(d) Employees benefits Expenses	919,200	315,000	10,32,500	1,774,200	1,330,000
	(e) Finance Cost	1	295	479	2,525	18,683
	(f) Depreciation and amortizations expenses	68,032	-	69,146	68,032	83,570
	(g) Other Expenses	2,416,948	278,084	18,43,330	3,723,100	2,355,268
	<b>Total expenses</b>	<b>16,783,876</b>	<b>8,643,338</b>	<b>6,377,616</b>	<b>37,060,509</b>	<b>30,623,584</b>
3	Profit / (Loss) Before Tax	619,119	338,740	513,202	<b>1,597,479</b>	<b>11,38,875</b>
4	Tax Expenses					
	(i) Current Tax	160,971	88,072	1,35,723	419,139	301,848
	(ii) Deferred Tax	-	-	-	(3,793)	(9323)
	Total Tax Expenses	160,971	88,072	1,35,723	415,346	292,525
5	Net Profit / (Loss) After Tax for the period (3+/-4)	<b>458,148</b>	<b>250,668</b>	<b>3,77,479</b>	<b>1,182,133</b>	<b>846,350</b>
6	Other Comprehensive Income	-	-	-	-	-
	A (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to item that will be reclassified to profit or loss	-	-	-	-	-
	B (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to item that will not be reclassified to profit or loss	-	-	-	-	-
7	Total Comprehensive income for the period (5+/-6)	-	-	-	-	-



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8	<b>Paid -up equity share capital (Face value of Rs. 1/- per Share)</b>	1,06,985,070	1,06,985,070	1,06,985,070	1,06,985,070	1,06,985,070
9	Earnings per share (EPS) (of Rs. 1 each not annualised)					
	(i) Basic	0.004	0.002	0.0035	0.011	0.0079
	(ii) Diluted	0.004	0.002	0.0035	0.011	0.0079

#### Notes:

1. The Standalone Financial Results of the Company for the Quarter and Year ended on 31<sup>st</sup> March, 2023 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on.
2. The Statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3. The Figures have been regrouped & rearranged where necessary to confirm the figures of the current period. The figures for the quarter ended March 31, 2023 and March 31, 2022 and ended December 31, 2022 are balancing figures between unaudited figures in respect of the period year ended March 31, 2023 and March 31, 2022 respectively.
4. Previous year/period figures have been regrouped/rearranged wherever necessary to make them Comparable with current period figures.
5. The Company has only One Reportable Segment i.e. Knitting Job Work as per IND AS 108 Operation segments.

For Vandana Knitwear Limited



**Naresh Kumar Gattani**  
Managing Director  
DIN: 00125231

Date: 25-05-2023

Place: Bhilwara



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<b>PART II</b>			
<b>Statement of Assets and Liabilities</b>			
<b>(Amount in Rs.)</b>			
	<b>Particulars</b>	<b>As at March 31, 2023 (Audited)</b>	<b>As at March 31, 2022(Audited)</b>
<b>A</b>	<b>Assets</b>		
<b>1</b>	<b>Non-Current Assets</b>		
	(a) Property, Plant & Equipments	4,80,381	5,48,413
	(b) Capital Work in Progress	-	-
	(c) Other Intangible Assets	-	-
	(d) Financial Assets	-	-
	(i) Investments	-	-
	(ii) Loans/Advances/Deposits	-	-
	(iii) Other Financial Assets	-	-
	<b>Sub-total - Non Current Assets</b>	<b>4,80,381</b>	<b>5,48,413</b>
<b>2</b>			
	(a) Inventories	31,28,655	1,05,619
	(b) Financial Assets	-	-
	(i) Trade Receivable	14,65,011	14,28,276
	(ii) Cash & Cash Equivalent	61,50,088	2,28,036
	(iii) Bank Balances other than (ii) above	-	-
	(iv) Loans	12,06,38,138	14,71,94,282
	(c) Current Tax Assets (Net)		
	(d) Other Current Assets	8,24,474	5,79,424
	<b>Sub-total - Current Assets</b>	<b>13,22,06,366</b>	<b>14,95,35,637</b>
	<b>TOTAL – ASSETS</b>	<b>13,26,86,747</b>	<b>15,00,84,050</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Equity</b>		
	(a) Equity Share Capital	10,69,85,070	10,69,85,070
	(b) Other Equity	60,89,168	49,07,035
	<b>Sub-total - Share Holder's Fund</b>	<b>11,30,74,238</b>	<b>11,18,92,105</b>
<b>2</b>	<b>Share Application Money Pending Allotment</b>		
	<b>LIABILITIES</b>		
<b>3</b>	<b>Non-Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowing	1,63,20,359	3,57,62,743
	(b) Deferred Tax Liabilities (Net)	(13,116)	(9,323)
	(c) Other Non-Current Liabilities	-	-
	<b>Sub-total - Non Current Liabilities</b>	<b>1,63,07,243</b>	<b>3,57,53,420</b>
<b>4</b>	<b>Current Liabilities</b>		
	(a) Financial Liabilities	-	-
	(i) Borrowing	-	-



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(ii) Trade Payables	22,09,257	11,27,344
(iii) Others	-	-
(b) Other Current Liabilities	6,76,870	10,09,333
(c) Provisions	4,19,139	3,01,848
(d) Current Tax Liabilities (Net)	-	-
Sub-total - Current Liabilities	33,05,266	24,38,525
TOTAL - EQUITY AND LIABILITIES	13,26,86,747	15,00,84,050

For Vandana Knitwear Limited



**Naresh Kumar Gattani**  
Managing Director  
DIN: 00125231

Date: 25-05-2023  
Place: Bhilwara



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## Statement of Cash Flow for the year ended 31<sup>st</sup> March, 2023

	Notes	As at 31 <sup>st</sup> March, 2023	As at 31 <sup>st</sup> March, 2022
<b>Cash flow from operating activities</b>			
Profit before tax		15,97,479	1,138,875
<b>Adjustments to reconcile profit for the year to net cash flows</b>			
Depreciation and amortisation expense		68,032	83,570
Bad debts written off			
Provision for doubtful debts			
Loss/(profit) on sale of assets (net)			
Net gain on foreign exchange fluctuations (unrealised)			
Share based compensation expense			
Interest expense		2525	18,683
Business Income			
Interest on Deposits		(68,12,887)	(4,601,672)
<b>Operating profit / (Loss) before working capital changes</b>		<b>(51,44,851)</b>	<b>(3,360,544)</b>
<b>Movements in working capital:</b>			
(Increase)/ Decrease in trade receivables		(36,735)	(1,428,276)
Decrease/(increase) in inventories		(30,23,036)	1,035,206
Increase in other non-current assets			
Increase in other assets		(2,45,050)	(495,046)
Decrease in trade payables, other liabilities and provisions		(3,32,463)	(66,231,399)
Other Provisions		-	1,009,333
Trade Payables		10,81,913	1,127,344
<b>Cash generated from operations</b>			<b>(68,343,382)</b>
Taxes paid (net of refunds)		(3,01,848)	(7,042)
<b>Net cash flow generated from operating activities</b>		<b>(80,02,070)</b>	<b>(68,350,424)</b>
<b>Cash flow from investing activities</b>			
Sale (Purchase) of Fixed Assets: Net			
Purchase / Sale of Investment			
Investment in bank deposits			
Increase / Decrease of Loan		2,65,56,144	-
Increase / Decrease in non current assets		-	7,900,000
Business Income		-	19,100,000
Interest received		68,12,887	4,601,672
<b>Net cash flow used in investing activities</b>		<b>3,33,69,031</b>	<b>31,601,672</b>
<b>Cash flow from financing activities</b>			
Proceeds from issuance of shares		-	-
Proceeds from borrowings		(1,94,42,384)	35,762,743



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Interest Paid & Finance Charges		(2,525)	(18,683)
Proceeds from short-term borrowings			
Interest income			
Dividend paid on equity shares including tax thereon			
<b>Net cash flow generated from financing activities</b>		<b>(1,94,44,909)</b>	<b>35,744,060</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>		<b>59,22,052</b>	<b>(1,004,691)</b>
Cash and cash equivalents at the beginning of the year		2,28,036	<b>1,232,727</b>
Increase in cash and cash equivalents			
<b>Cash and cash equivalents at the end of the year</b>		<b>61,50,088</b>	228,036
<b>Components of cash and cash equivalents:</b>			
Cash on hand		61,395	35,743
Balances with banks		60,88,693	192,293
<b>Total Cash and Cash equivalent</b>		<b>61,50,088</b>	<b>228,036</b>

For Vandana Knitwear Limited



**Naresh Kumar Gattani**  
Managing Director  
DIN: 00125231

**Date: 25-05-2023**

**Place: Bhilwara**



**Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

To,  
The Board of Directors,  
Vandana Knitwear Limited

**Report on the audit of the Standalone Financial Results**

**Opinion**

We have audited the accompanying Statement of standalone financial Results of Vandana Knitwear Limited (the "Company"), for the quarter and year ended March 31, 2023 ("the Statement") being submitted by the Company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- give a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards, ("Ind AS"), and other accounting principles generally accepted in India of the net loss and total comprehensive income and other financial information of the Company for the quarter and year then ended March 31, 2023.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing ("SA.'s) specified under section 143 (10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities fit the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the quarter and year ended March 31, 2023 under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

**Management's Responsibilities for the Standalone Financial Results**

This Statement, which includes the Standalone financial results is, the responsibility of the Company's Board of Directors, and has been approved by them for the issuance. The Statement has been compiled from the related audited

standalone financial statements for the three months and year ended March 31, 2023. This responsibility includes the preparation and presentation of the Standalone Financial Results for the quarter and year ended March 31, 2023 that give a true and fair view of the net loss and other comprehensive income and other financial information in



the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors is responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the financial reporting process of the Company.

#### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern.

If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion.

Our conclusions are based on the audit evidence obtained up to the date of our auditor's report.

However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

Our opinion on the statement is not modified in respect of the above matters.

The Statement includes the results for the quarter ended 31st March, 2023 being the balancing figure between the audited figures in respect of the full financial year ended 31st March 2023 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For S.N. Kabra & Co.

Chartered Accountants



Satya Narayan Kabra

Proprietor

Firm Registration No. 003439C

Membership No. : 072497

UDIN No. : 23072497BGSODH6675

Place: Indore

Date: 25.05.2023





**Vandana  
Knitwear Limited**

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Date: 25/05/2023

Annexure:2

To,  
Department of Corporate Services,  
BSE Limited,  
Listing Department,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001

**Scrip ID: VANDANA    Script Code: 532090**

**Subject: Declaration pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

In terms of Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that Statutory Auditors of the Company, M/s S N Kabra, Chartered Accountants (Firm Registration No.: 003439C) have issued an Audit Report with unmodified opinion on Audited Financial Results of the Company for the quarter and financial year ended March 31, 2023.

Thanking You

Yours Faithfully

**For Vandana Knitwear Limited**

**Naresh Kumar Gattani  
Managing Director  
DIN: 00125231**



**Annexure:3**

**Disclosures as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

<b>Particulars</b>	<b>Ms. Chitra Naraniwal (DIN:09077116)</b>	<b>Mrs. Charul Gattani (DIN:09796702)</b>	<b>Mr. Arpit Jain (DIN:10166012)</b>	<b>Mr. Siddharth Jain (DIN:10164421)</b>	<b>Ms. Shubhangi Janifer (DIN:09125625)</b>	<b>Mr. Prakhar Garg (DIN:03281591)</b>
<b>Reason for change</b>	Appointment of Mrs. Chitra Naraniwal (DIN: 09077116) to act as additional director (Non-Executive, Independent) of the Company with effect from May 25th, 2023.	Appointment of Mrs. Charul Gattani (DIN: 09796702) to act as additional director (Executive) of the Company with effect from May 25 <sup>th</sup> , 2023.	Appointment of Mr. Arpit Jain to act as additional director (Non-Executive, Independent) of the Company with effect from May 25th, 2023.	Appointment of Mr. Siddharth Jain to act as additional director (Non-Executive, Independent) of the Company with effect from May 25th, 2023.	Resignation due to Pre-Occupation	Resignation due to Pre-Occupation
<b>Date of cessation</b>	-	-	-	-	Resigned with the effect from close of Business hours on 25 <sup>th</sup> May, 2023.	Resigned with the effect from close of Business hours on 25 <sup>th</sup> May, 2023.
<b>Brief Profile</b>	Mrs. Chitra Naraniwal, is a Member of the Institute of Company Secretaries of India (A44750) and a Commerce and L.L.B Graduate from MDSU University, Ajmer Rajasthan. She is qualified Company Secretary and having the worked experience as Company Secretary in the listed company M/S. Ranjan	She has completed her post graduate diploma in marketing management from NMIMS Global Access School. She has successfully completed her Customer Analytics an online non-credit course authorized by University of Pennsylvania and also successfully completed her Marketing Analytics an	CS Arpit Jain is an associate member of Institute of Company Secretaries of India. He is currently a Case executive at M/s AVM Resolution Professional LLP under the direction of one of the Senior Partner Dr. R.C. Lodha (Ex-ED Central Bank of India), presently working in the field of IBC, 2016 matters like CIRP /	Mr. Siddharth Jain completed his Graduate from Maharashtra University Jai Hind College Mumbai and completed his M. Com (part-1) from Maharashtra University Mumbai. He had completed his IPCC (Group 1) of ICAI. He had worked experience of 3 months in Khandelwal Parkash murari Bhandari	Not Applicable	Not Applicable



# Vandana Knitwear Limited

(formerly known as Trendy Knitwear Limited) CIN : L18101RJ1995PLC072122  
Bhandari Plaza, 2nd Floor, Opp. Nagar Parishad, Rajendra Marg Road, Bhilwara Rajasthan - 311001 I : Tel : 01482 - 297961

	Polyster Ltd. She was also Independent Director in Sona Processors India Limited from 02.03.2021 to 30.04.2023. She has Knowledge and experience in corporate legal & secretarial services.	online non-credit course authorized by University of Virginia. She has completed her graduation from Mohanlal Sukhadia University, Udaipur in 2018.	Liquidation vis a vis SARFAESI DRT cases since 2018. He is well professional background and completed the degree (CMA) of Institute of Cost Accountants of India (ICMAI), LLB from Government College (MDSU) and MBA(Finance) from the Sikkim Manipal University.	& Co. as account & audit assistant.		
<b>Disclosure of relationships between the Directors</b>	Not Applicable	Daughter in law of Mr. Naresh Kumar Gattani & Mrs. Ranjana Gattani.	Not Applicable	Not Applicable	Not Applicable	Not Applicable
<b>Shareholding</b>	-	25,04,536 Equity Shares.	-	-	-	-

**For Vandana Knitwear Limited**

**Naresh Kumar Gattani**  
**Managing Director**  
**DIN: 00125231**

**SHUBHANGI JANIFER**  
DIN: 09125625  
Address: G-74 Rajput colony,  
Subhash Nagar  
Bhilwara-311001  
Rajasthan IN

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**Dated: 25<sup>th</sup> May, 2023**

To,  
The Board of Directors,  
**VANDANA KNITWEAR LIMITED,**  
CIN: L18101RJ1995PLC072122  
Bhandari Plaza, 2<sup>nd</sup> Floor,  
Opp. Nagar Parishad Rajendra Marg Road,  
Bhilwara, Rajasthan 311001 IN

**Sub: Resignation from the position of Non-Executive, Independent Director of the Vandana Knitwear Limited**

Dear Sir/Madam,

I hereby tender my resignation from the position of Non-Executive Independent Director of Vandana Knitwear Limited and all the Committees thereunder in which I am a member with the close of Business hours of **25<sup>th</sup> May, 2023**.

Further, I declare that I am resigning due to Pre-Occupation only, in accordance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with Clause 7B of Part A of schedule III of Listing Regulations, I hereby confirm that there are no other material reasons other than those provided above.

I wish to express my gratitude towards the Board of the company for giving me an opportunity to serve on the Board; it was my privilege indeed. I also thank the senior Management and other staff of the company for extending their support during my tenure.

I request the Board to kindly accept my resignation and relieve me from my position in the Company. Please make arrangement to file necessary forms with the concerned Registrar of Company and intimation to the stock exchanges.

Thanking You,  
Yours truly,



**Shubhangi Janifer**  
DIN:09125625  
Place: Bhilwara

PRAKHAR GARG  
DIN: 03281591  
Address: 18/188,  
Rajendra Nagar,  
Bhilwara-311001  
Rajasthan IN.

Dated: 25<sup>th</sup> May, 2023

To,  
The Board of Directors,  
VANDANA KNITWEAR LIMITED,  
CIN: L18101RJ1995PLC072122  
Bhandari Plaza, 2<sup>nd</sup> Floor,  
Opp. Nagar Parishad Rajendra Marg Road,  
Bhilwara Rajasthan 311001 IN

Sub: Resignation from the position of Non-Executive, Independent Director of the Vandana Knitwear Limited

Dear Sir/Madam,

I **Prakhar Garg** S/o Devendra Garg R/o 18/188, Rajendra Nagar, Bhilwara-311001 Rajasthan, having DIN 03281591 hereby tender my resignation from the position of Non-Executive Independent Director of Vandana Knitwear Limited and all the Committees thereunder in which I am a member with the close of Business hours of 25<sup>th</sup> May, 2023.

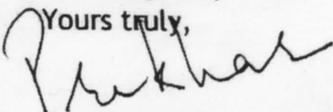
Further, I declare that I am resigning due to Pre-Occupation only, in accordance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with Clause 7B of Part A of schedule III of Listing Regulations, I hereby confirm that there are no other material reasons other than those provided above.

I wish to express my gratitude towards the Board of the company for giving me an opportunity to serve on the Board; it was my privilege indeed. I also thank the senior Management and other staff of the company for extending their support during my tenure.

I request the Board to kindly accept my resignation and relieve me from my position in the Company. Please make arrangement to file necessary forms with the concerned Registrar of Company and intimation to the stock exchanges.

Thanking You,

Yours truly,



**Prakhar Garg**  
DIN - 03281591  
Place: Bhilwara