

3rd February, 2021

Listing Department,
The National Stock Exchange of India Ltd.,
"Exchange Plaza",
Bandra Kurla Complex, Bandra (East),
Mumbai – 400051

Scrip Symbol: TCI

Listing Department,
Bombay Stock Exchange Ltd.,
Phiroz Jeejeebhoy Towers,
Dalal Street
Mumbai-400 001

Scrip Code: 532349

Sub: Outcome of Board Meeting

Dear Sir/Madam,

This is in continuation to our letter dated 21st January, 2021 intimating you about convening of the Board Meeting of the Company on Wednesday, the 3rd February, 2021.

The Board of Directors, in its meeting held on even date, has inter-alia:

1. Approved Unaudited Financial Results (Standalone and Consolidated) of the Company for the 3rd Quarter/Nine months ended 31st December, 2020 (**Annexure I**)
2. Took note of the Limited Review Report of the Statutory Auditors on the above financial results (**Annexure II**).
3. Declared Interim Dividend for FY 2020-21 @ 60% (Re. 1.20) per Equity Share of Face Value of Rs.2/- each to the Shareholders whose names appear on the Register of Members on the RECORD DATE i.e. Thursday, the 11th February, 2021, which has been decided in due consultation with the Stock Exchanges. The payment of dividend/dispatch of warrants will be completed within 30 days of declaration of Interim Dividend i.e. on or before 4th March, 2021.
4. Approved sale of ship M.V. TCI Vijay and disclosure of probable losses of 10.43 Cr as an exception item. Relevant disclosure to this effect has been made in the financial results being given under Annexure I.

Further, the meeting of Compensation/Nomination and Remuneration Committee of the Company was also held today in which the Committee approved 1,50,000 stock options to the eligible employees at a price of Rs. 128/- (Rupees One Hundred and Twenty Eight only) per option under the Employee Stock Option Plan 2017 (3rd tranche).

The meeting commenced at 2.00 PM and concluded at 5:10 PM.

The Press release on the above Unaudited Financial Results is also annexed herewith as **Annexure-III**.

This is for your information, records and meeting the disclosure requirements as prescribed under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,
For **Transport Corporation of India Ltd.**


Archana Pandey
Company Secretary & Compliance Officer

Encl: a/a



Transport Corporation of India Limited

Corporate Office : TCI House, 69, Institutional Area, Sector-32, Gurugram -122001, Haryana (India)

Ph. No.: +91 124-2381603, Fax: +91 124-2381611 E-mail : corporate@tcil.com Web : www.tcil.com

Regd. Office:- Flat Nos. 306 & 307, 1-8-271 to 273, Third Floor, Ashoka Bhoopal Chambers, S P Road, Secunderabad - 500 003 (Telangana)

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CIN : L70109TG1995PLC019116

Statement of Unaudited Financial Results for the Quarter and Nine Months Ended 31st December, 2020

Particulars	Standalone						Consolidated					
	Quarter Ended		Nine Months Ended		Year Ended	Quarter Ended		Nine Months Ended		Year Ended		
	31-Dec-20	30-Sep-20	31-Dec-19	31-Dec-19	31-Mar-20	31-Dec-20	30-Sep-20	31-Dec-19	31-Dec-19	31-Mar-20		
	Unaudited			Audited			Unaudited			Audited		
1 Revenue from Operations	71,519	61,220	64,734	1,65,538	1,88,768	2,51,336	80,709	69,689	70,631	1,90,970	2,05,006	2,71,784
Other Income	864	708	575	2,462	2,163	2,829	459	656	573	1,419	1,335	2,012
2 Total Income	72,383	61,928	65,309	1,68,000	1,90,931	2,54,165	81,168	70,345	71,204	1,92,389	2,06,341	2,73,796
Expenses												
Operating Expenses	57,599	49,760	52,414	1,33,229	1,52,454	2,02,701	66,019	57,626	57,921	1,56,771	1,67,371	2,21,429
Employee Benefits Expense	3,593	3,289	3,704	9,768	11,162	15,237	3,731	3,411	3,823	10,150	11,518	15,722
Depreciation and Amortisation Expense	2,202	1,979	2,040	6,133	5,799	7,765	2,328	2,089	2,149	6,478	6,174	8,249
Finance Costs	582	637	843	1,915	2,437	3,235	633	691	894	2,061	2,587	3,432
Other Expenses	2,784	2,270	2,346	6,312	7,604	10,053	2,988	2,427	2,404	6,790	7,920	10,580
3 Total Expenses	66,760	57,935	61,347	1,57,357	1,79,456	2,38,991	75,699	66,244	67,191	1,82,250	1,95,570	2,59,412
Profit from Ordinary Activities before Exceptional Items & Tax (2-3)	5,623	3,993	3,962	10,643	11,475	15,174	5,469	4,101	4,013	10,139	10,771	14,384
5 Add: Share in Net Profit/ (Loss) of JV and Associate	-	-	-	-	-	-	519	465	190	972	1,944	2,515
6 Profit from Ordinary Activities before Tax & Exceptional Items (4+5)	5,623	3,993	3,962	10,643	11,475	15,174	5,988	4,566	4,203	11,111	12,715	16,899
7 Exceptional Items	1,043	-	-	1,043	988	988	1,043	-	-	1,043	988	988
8 Profit from Ordinary Activities before Tax (6-7)	4,580	3,993	3,962	9,600	10,487	14,186	4,945	4,566	4,203	10,068	11,727	15,911
9 Tax Expense - Current Taxes	799	781	497	1,653	1,732	2,475	873	825	512	1,817	1,786	2,527
-Deferred Taxes	(224)	12	252	(244)	(759)	(930)	(221)	14	255	(241)	(764)	(936)
-Earlier Years	-	-	-	-	-	-	-	-	-	-	-	1
10 Net Profit from Ordinary Activities after Tax (8-9)	4,005	3,200	3,213	8,191	9,514	12,641	4,293	3,727	3,436	8,492	10,705	14,319
11 Other Comprehensive Income	(197)	52	(59)	(131)	(178)	(179)	(82)	101	(59)	33	(178)	3
12 Total Comprehensive Income, Net of Income Tax (10+11)	3,808	3,252	3,154	8,060	9,336	12,462	4,211	3,828	3,377	8,525	10,527	14,322
Profit attributable to:												
Owner of Transport Corporation of India Limited							4,184	3,660	3,404	8,252	10,632	14,236
Non-Controlling Interests							109	67	32	240	73	83
Total							4,293	3,727	3,436	8,492	10,705	14,319
Other Comprehensive Income attributable to:												
Owner of Transport Corporation of India Limited							(82)	101	(59)	33	(178)	3
Non-Controlling Interests							-	-	-	-	-	-
Total							(82)	101	(59)	33	(178)	3
Total Comprehensive Income attributable to:												
Owner of Transport Corporation of India Limited							4,102	3,761	3,345	8,285	10,454	14,239
Non-Controlling Interests							109	67	32	240	73	83
13 Total							4,211	3,828	3,377	8,525	10,527	14,322
14 Paid Equity Share Capital (Face Value of ₹ 2/- Each)	1,540	1,540	1,537	1,540	1,537	1,537	1,540	1,540	1,537	1,540	1,537	1,537
15 Other Equity as per the Balance Sheet						93,461						1,00,852
16 Earning Per Share (not annualised)												
Basic Earning Per Share	5.20	4.16	4.18	10.65	12.38	16.46	5.43	4.75	4.40	10.73	13.84	18.54
Diluted Earning Per Share	5.20	4.16	4.17	10.65	12.36	16.46	5.43	4.74	4.39	10.73	13.81	18.54

For Transport Corporation of India Ltd.

V. Agarwal

Vineet Agarwal
Managing Director

Place: Gurugram
Date: 3rd February, 2021



Segment Wise Revenue, Results and Capital Employed for the Quarter and Nine Months Ended 31st December, 2020

Particulars	Standalone						Consolidated					
	Quarter Ended		Nine Months Ended		Year Ended		Quarter Ended		Nine Months Ended		Year Ended	
	31-Dec-20	30-Sep-20	31-Dec-19	31-Dec-20	31-Dec-19	31-Mar-20	31-Dec-20	30-Sep-20	31-Dec-19	31-Dec-20	31-Dec-19	31-Mar-20
	Unaudited			Audited			Unaudited			Audited		
1 Segment Revenue												
(a) Freight Division	32,784	27,810	32,034	76,376	92,511	1,24,779	41,490	35,719	37,400	1,00,258	1,07,247	1,43,335
(b) Supply Chain Solutions Division	29,290	24,671	23,675	64,523	71,717	92,495	30,113	25,405	24,309	66,697	73,484	94,904
(c) Seaways Division	10,376	9,322	9,893	26,518	26,318	36,774	10,376	9,322	9,893	26,518	26,318	36,774
(d) Energy Division	26	168	46	330	490	549	26	168	46	330	490	549
(e) Unallocable	702	574	289	2,092	1,873	2,325	272	506	285	995	846	1,065
Total	73,178	62,545	65,937	1,69,839	1,92,709	2,56,622	82,277	71,120	71,933	1,94,798	2,08,385	2,76,627
Less: Inter Segment Revenue	795	617	628	1,839	1,778	2,457	1,109	775	729	2,409	2,044	2,831
Net Sales/Income from Operations	72,383	61,928	65,309	1,68,000	1,90,931	2,54,165	81,168	70,345	71,204	1,92,389	2,06,341	2,73,796
Segment Results Profit (+)/Loss (-) before tax and interest from each segment)												
(a) Freight Division	1,371	976	1,166	2,551	2,983	4,070	1,734	1,185	1,275	3,323	3,204	4,431
(b) Supply Chain Solutions Division	1,984	1,637	1,314	3,935	4,592	5,604	2,003	1,664	1,320	3,964	4,591	5,656
(c) Seaways Division	2,349	1,545	2,263	4,300	5,282	7,532	2,349	1,545	2,263	4,300	5,282	7,532
(d) Energy Division	(33)	108	(33)	152	244	243	(33)	108	(33)	152	244	243
Total	5,671	4,266	4,730	10,938	13,021	17,449	6,053	4,502	4,845	11,759	13,321	17,847
Less: Interest	582	637	843	1,915	2,437	3,235	633	691	894	2,061	2,587	3,432
Less: Unallocable Expenditure	168	210	214	472	782	1,065	216	214	222	541	809	1,091
Less: Unallocable Income	(702)	(574)	(289)	(2,092)	(1,873)	(2,025)	(265)	(504)	(284)	(982)	(845)	(1,045)
Add: Share of Profit/(Loss) from JV/Associates after tax	502	-	-	-	-	-	519	465	190	972	1,944	2,515
Total Profit Before Tax, Exceptional Items	6,623	3,993	3,962	10,643	11,475	15,174	5,988	4,566	4,203	11,111	12,715	16,899
Less: Exceptional Items	1,043	-	-	1,043	988	988	1,043	-	-	1,043	988	988
Total Profit Before Tax	4,580	3,993	3,962	9,600	10,487	14,186	4,945	4,566	4,203	10,068	11,727	15,911
3 Capital Employed (Segment Assets - Segment Liabilities)												
Segment Assets												
Freight Division	26,489	24,611	27,880	26,489	27,880	28,589	30,326	29,201	31,020	30,326	31,020	31,400
Supply Chain Solutions Division	46,650	42,097	41,972	46,650	41,972	39,674	47,915	43,091	42,861	47,915	42,861	40,326
Seaways Division	39,451	39,208	42,119	39,451	42,119	43,818	39,451	39,208	42,119	39,451	42,119	43,818
Energy Division	987	1,127	1,278	987	1,278	1,113	987	1,127	1,278	987	1,278	1,113
Unallocable	38,072	38,640	39,094	38,072	39,094	39,861	50,014	50,265	50,160	50,014	50,160	51,675
Total	1,51,649	1,45,683	1,52,343	1,51,649	1,52,343	1,53,055	1,68,693	1,62,892	1,67,438	1,68,693	1,67,438	1,68,332
Segment Liabilities												
Freight Division	5,746	5,654	4,887	5,746	4,887	4,992	7,031	7,352	5,712	7,031	5,712	6,046
Supply Chain Solutions Division	10,286	10,805	9,764	10,286	9,764	9,635	10,604	11,227	9,964	10,604	9,964	9,615
Seaways Division	212	484	713	212	713	1,718	212	484	713	212	713	1,718
Energy Division	69	36	33	69	33	53	69	36	33	69	33	53
Unallocable	2,752	1,511	2,125	2,752	2,125	1,883	2,871	1,892	2,425	2,871	2,425	2,308
Total	18,565	18,490	17,522	18,565	17,522	18,281	20,787	20,991	18,847	20,787	18,847	19,740
Capital Employed	1,33,084	1,27,193	1,34,821	1,33,084	1,34,821	1,34,774	1,47,906	1,41,901	1,48,591	1,47,906	1,48,591	1,48,592

Notes:-

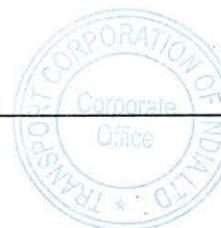
- The above unaudited financial results for the quarter and nine months ended 31st December, 2020, have been reviewed by the Audit & Risk Management Committee and taken on record by the Board of Directors of the Company at their respective meetings held on 3rd February, 2021. The Statutory Auditors have conducted a "Limited Review" of these financial results in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- The consolidated figures include financials of its subsidiaries, associate and joint venture.
- The above results have been prepared in accordance with Ind AS 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 as amended.
- The Board has approved payment of Interim Dividend @ 60% (i.e. ₹ 1.20 per share) and 11th February, 2021 shall be the record date for the purpose, decided in due consultation with stock exchange(s).
- The figures for the quarter ended 31st December, 2020 & quarter ended 31st December, 2019 are the balancing figures between the unaudited year to date figures for nine months ended 31st December and the unaudited published figures for the half year ended 30th September of the respective financial years.
- Exceptional Item represents an impairment loss of ₹ 1,043 Lakhs recognized under Ind AS 36 "Impairment of Assets" on account of classification of a ship (being an item of Property Plant and Equipment) as an assets held for sale in accordance with Ind AS 105 "Non-Current Assets Held for Sale and Discontinued Operations".
- Impact of COVID-19 - World Health Organization (WHO) declared outbreak of Coronavirus Disease (COVID-19) a global pandemic on 11th March, 2020. Consequent to this, Government of India declared lockdowns which has impacted the business activities of the Group during first quarter. Accordingly results of nine months ended on 31st December, 2020 are not comparable to previous nine months ended on 31st December, 2019, on account of restriction in business activities caused due to COVID-19 pandemic during the first quarter. As regards, the recoverability of assets and financial resources, performance of contractual liability & obligations, ability to service the liabilities, the Company expects to full recovery of the carrying amounts of the assets and comfort in discharging its obligations. However, the actual impact may be different from that estimated as on the date of approval of these financial statements.
- The figures for the previous quarter, nine months and year ended have been regrouped and reclassified accordingly.

Place: Gurugram
Date: 3rd February, 2021

For Transport Corporation of India Ltd.

Vineet Agarwal
Vineet Agarwal
Managing Director

For
Identification
Only



Independent Auditor's Review Report on Unaudited Standalone Quarterly and Year to Date Financial Results of Transport Corporation of India Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,

**The Board of Directors
Transport Corporation of India Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Transport Corporation of India Limited** ("the Company"), for the quarter ended 31st December 2020 and for the period from 1st April 2020 to 31st December 2020 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. The Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India ("ICAI"). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the Statement prepared in accordance with aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Brahmayya & Co.,
Chartered Accountants**
Firm Registration No. 000511S

LOKESH VASUDEVAN
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Date: 2021.02.03
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Lokesh Vasudevan
Partner
Membership No. 222320
UDIN: 21222320AAAAAP4511

Place : Chennai
Date : 3rd February 2021

Independent Auditor's Review Report on Unaudited Consolidated Quarterly and Year to Date Financial Results of Transport Corporation of India Limited Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,

**The Board of Directors
Transport Corporation of India Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Transport Corporation of India Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income/(loss) of its joint venture and associate for the quarter ended 31st December 2020, and for the period from 1st April 2020 to 31st December 2020 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. The Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the entity" issued by the Institute of Chartered Accountants of India ("ICAI"). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

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4. The Statement includes the results of the Branch and of the following entities:

- i) TCI-CONCOR Multimodal Solutions Private Limited (Subsidiary)
- ii) TCI Ventures Limited (Subsidiary)
- iii) TCI Cold Chain Solutions Limited (Subsidiary)
- iv) TCI Holdings Asia Pacific Pte Limited (Subsidiary)
- v) TCI Holdings SA & E Pte Limited (Subsidiary)
- vi) TCI Bangladesh Limited (Subsidiary)
- vii) TCI Nepal Private Limited (Subsidiary)
- viii) TCI Global Pte Limited (Subsidiary)
- ix) TCI Global Brazil Logistica Ltda (Subsidiary)
- x) TCI Holdings Netherlands B.V (Subsidiary)
- xi) Stratsol Logistics Private Limited (Subsidiary)
- xii) Transystem Logistics International Private Limited (Joint Venture)
- xiii) Cargo Exchange India Private Limited (Associate)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the other auditor referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial results of one branch included in the unaudited standalone financial results of the entity included in the Group, whose interim financial results reflect total revenue of ₹ 0.77 Lakhs and ₹ 9.19 Lakhs, total net profit after tax of ₹ (0.89) Lakhs and ₹ 4.87 Lakhs and total comprehensive income of ₹ (0.89) Lakhs and ₹ 4.87 Lakhs for the quarter ended 31st December 2020 and for the period from 1st April 2020 to 31st December 2020, respectively, as considered in the respective unaudited standalone interim financial results of the entity included in the Group. The interim financial results of this branch has been prepared by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of this branch, is based solely on management accounts and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

7. We did not review interim financial results of one subsidiary included in the Statement, whose interim financial results reflect total revenue of ₹ 8,556.11 Lakhs and ₹ 23,631.34 Lakhs, total net profit after tax of ₹ 221.53 Lakhs and ₹ 489.51 Lakhs and total comprehensive income of ₹ 221.53 Lakhs and ₹ 489.51 Lakhs for the quarter ended 31st December 2020 and for the period from 1st April 2020 to 31st December 2020, respectively, as considered in the Statement. These financial results have been reviewed by the other auditor whose report has been furnished to us by the Management, and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

8. The Statement includes the interim financial results of 10 subsidiaries which have not been reviewed by their auditors, whose interim financial results reflect total revenue of ₹ 1,243.44 Lakhs and ₹ 2,950.55 Lakhs, total net loss after tax of ₹ 26.22 Lakhs and ₹ 84.92 Lakhs and total comprehensive income of ₹ 137.14 Lakhs and ₹ 78.44 Lakhs for the quarter ended 31st December 2020 and for the period from 1st April 2020 to 31st December 2020, respectively, as considered in the Statement. The unaudited consolidated financial results also include the Group's share of net profit after tax of ₹ 482.66 Lakhs and ₹ 935.34 Lakhs, total comprehensive income of ₹ 482.66 Lakhs and ₹ 935.34 Lakhs for the quarter ended 31st December 2020 and for the period from 1st April 2020 to 31st December 2020, respectively, as considered in the Statement, in respect of one joint venture and one associate, based on their interim financial results which has not been reviewed by their auditor. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

For Brahmayya & Co.,
Chartered Accountants
Firm Registration No. 000511S

LOKESH
VASUDEVAN

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Date: 2021.02.03
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Lokesh Vasudevan
Partner
Membership No. 222320
UDIN: 21222320AAAAAQ2137

Place : Chennai
Date : 3rd February 2021

Release for Immediate Publication

TCI net profit for Q3/FY 2020-21 went up by 25%

Gurugram, 3rd Feb'21: India's leading integrated supply chain and logistics solutions provider, Transport Corporation of India Ltd., today announced its financial results for the 3rd Quarter & Nine Months ended on 31st December, 2020.

Highlights of Results (FY 2020-21) Third Quarter ended Dec 31, 2020 (Rs. in crore)						
Particulars	Standalone			Consolidated		
	Dec 31, 2020	Dec 31, 2019	(% Growth)	Dec 31, 2020	Dec 31, 2019	(% Growth)
Total Revenues	723.8	653.1	10.8	814.8	712.0	14.4
PBT	45.8	39.6	15.6	49.5	42.0	17.9
PAT	40.1	32.1	25.0	43.0	34.4	25.0

Commenting on the results, Mr. Vineet Agarwal, Managing Director, TCI stated, "All our business segments have shown very strong growth from pre Covid levels in both revenue and profits. Despite many challenges, the company has been able to reaffirm its leadership position as an integrated multimodal logistics provider. The company has witnessed robust demand from ecommerce, automotive, certain capital goods and other sectors. Uniquely the company's end to end multimodal services to our neighbouring countries have provided new business opportunities.

To commemorate the birth centenary year of our founder Chairman Late Shri. PD Agarwal (Shri. PDji), India Post released a Customized 'My Stamp and Special Cover' in the presence of Honorable Minister of Skill Development and Entrepreneurship (MSDE), Shri. Dr. Mahendra Nath Pandey. As the vaccines get rolled out, logistics will be at the core of the immunisation drive against the virus. TCI has the expertise and capacities to manage these mission critical requirements.

As always, TCI remains to adapt and innovate to deliver sustainable results for all its stakeholders.

About Group TCI: Group TCI, with revenues of over Rs. 4,300 Cr, is India's leading integrated supply chain and logistics solutions provider. TCI group with expertise developed over 6 decades has an extensive network of company owned offices, 12 mn. Sq. ft. of Warehousing space and a strong team of trained employees. With its customer-centric approach, world class resources, State-of-Art technology and professional management, the group follows strong corporate governance and is committed to value creation for its stakeholders and social responsibilities. TCI was the first to launch several solutions in the logistics field. Its product offering includes:

TCI Freight: India's leading surface transport entity. This division is fully equipped to provide total transport solutions for cargo of any dimension or product segment. It transports cargo on FTL (Full truck load)/ LTL (Less than truck load)/ Small packages and consignments/ Over Dimensional cargo.

TCI Supply Chain Solutions: TCI SCS is a single window enabler of integrated supply chain solutions right from conceptualization and designing the logistics network to actual implementation. The core service offerings are Supply Chain Consultancy, Inbound Logistics, Warehousing / Distribution Centre Management & Outbound Logistics.

TCI Seaways: TCI Seaways is well equipped with seven ships in its fleet and caters to the coastal cargo requirements for transporting containers and bulk cargo.

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Company Secretary & Compliance Officer



TCI Express Ltd: A leading express distribution specialist that offers a single window door-to-door & time definite solution for customers' express requirements. It serves across 40,000 locations in India and 202 countries abroad.

TCI Developers Ltd: It undertakes development of large modern Warehouses, Logistics Parks etc.

TCI Foundation: As the group's social arm, TCIF fulfils corporate social responsibility and runs charitable hospitals and schools for the under-privileged in the rural areas. It has also collaborated with the Bill & Melinda Gates Foundation & National Aids Control Organization to run programs on AIDS interventions and education among the vulnerable trucking community.

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