

3<sup>rd</sup> November, 2020

The National Stock Exchange of India Ltd.,

Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051

BSE Ltd.

Phiroz Jeejeebhoy Towers, Dalal Street,

Mumbai - 400 001

Scrip Symbol: TCI

Scrip Code: 532349

Dear Sir/Madam,

**Sub: Outcome of Board Meeting** 

This is in continuation to our letter dated 1st October, 2020 intimating you about convening of the next Board Meeting of the Company on Tuesday, 3<sup>rd</sup> November, 2020.

We are now pleased to inform you that the Board of Directors has interalia approved the following matters in its meeting held on even date:

- I. Unaudited Financial Results (Standalone & Consolidated) for the 2<sup>nd</sup> Quarter/Half Year ended 30th September, 2020. (enclosed as Annexure-I)
- 11. Limited Review Report, as submitted by the Statutory Auditor of the Company on the above results (enclosed as Annexure-II).

The Board meeting commenced at 02.00 PM and concluded at 04.15 PM.

The press release on the above results is also enclosed herewith as Annexure III.

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This is for your information, records and meeting the disclosure requirements as prescribed under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,

For Transport Corporation of India Ltd.4)

**Company Secret** 

Encl: a/a

Transport Corporation of India Limited



Transport Corporation of India Ltd.

CIN: L70109TG1995PLC019116

Regd. Office: Flat Nos. 306 & 307, 1-8-271 to 273, Ashoka Bhoopal Chambers,

S.P. Road, Secunderabad - 500 003 (TG)

Corp. Office: TCI House, 69 Institutional Area, Sector-32, Gurugram -122 001, Haryana Tel: +91 124 2381603-07, Fax: +91 124 2381611, E-mail: secretarial@tcil.com,Website: www.tcil.com

(₹ in Lakhs, unless otherwise stated)

# Statement of Unaudited Financial Results for the Quarter and Half Year Ended 30th September, 2020

Standalone								Consolidated					
	Don't and an	C	uarter Ende	d	Half Yea	r Ended	Year Ended	C	Quarter Ende	d	Half Yea	r Ended	Year Ended
	Particulars	30-Sep-20	30-Jun-20	30-Sep-19	30-Sep-20	30-Sep-19	31-Mar-20	30-Sep-20	30-Jun-20	30-Sep-19	30-Sep-20	30-Sep-19	31-Mar-20
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Net Sales / Income from Operations	61,220	32,799	62,823								1,34,375	
	Other Income	708	890	835	· ·	•		656					1 ' 1
2	Total Income (Net)	61,928	33,689	63,658	95,617	1,25,622	2,54,165	70,345	40,876	68,866	1,11,221	1,35,137	2,73,796
	Expenses							57.636	33.136	55.750	90,752	1,09,450	2,21,429
	Operating expenses	49,760	25,870	50,619 3,735		1	i	57,626 _ 3,411	33,126 3,008	}	1		1 1
	Employee benefits expense Depreciation and amortisation	3,289	2,886				1						
	expense	1,979				3,759	1			2,032			
	Finance Costs	637	696	1		•	1	ì	1	824 2,966	1,428 3,802	1	1
	Other Expenses	2,270	1,258 <b>32,662</b>	1	Į.	5,258 <b>1,18,109</b>	1	66,244		1			1
	Total Expenses Profit from ordinary Activities	57,935	32,002	39,634	90,397	1,10,109	2,30,991	00,244	40,307	05,435	1,00,551	1,20,577	_,,,,,,
	before Exceptional Items & tax (2-3)	3,993	1,027	3,824	5,020	7,513	15,174	4,101	569	3,427	4,670	6,758	14,384
	Add: Share in Net Profit/ (Loss) of JV and Associate	-	-	-	-	-	-	465	(12)	918	453	1,754	2,515
6	Profit from ordinary Activities before tax & exceptional Items (4+5)	3,993	1,027	3,824	5,020	7,513	15,174	4,566	557	4,345	5,123	8,512	16,899
	Exceptional Items	-		988	-	988	988	-		988		988	988
	Profit from ordinary Activities before tax (6-7)	3,993	1,027	2,836	5,020	6,525	14,186	4,566	557		5,123	-	ļ
9	Tax Expense - Current Taxes	781	73	1 -	1	1	i	1	1	i		1	1
	-For Deferred Taxes	12	(32)	(1,065)	(20)	(1,011)	(930)	14	(34)	(1,062)	(20)	(1,019	(936)
	-For Earlier Years	-	-	-	-			•	•	•			1.
10	Net Profit from ordinary activities after tax (8-9)	3,200		1				3,727					1
11	Other Comprehensive Income	52	14	(68)	66	(119)	(179)	101	14	(68)			
12	Total Comprehensive Income, Net of Income Tax (10+11)	3,252	1,000	3,259	4,252	6,182	12,462	3,828	486	3,756	4,314	7,150	14,322
	Profit attributable to; Owner of Transport												
	Corporation of India Limited							3,660	408	3,799	4,068	7,228	14,236
	Non-Controlling Interests							67	1	1	í	i	
	Total							3,727	472	3,824	4,199	7,269	14,319
	Other Comprehensive Income attributable to:												
	Owner of Transport Corporation of India Limited							101	14	(68)	115	(119	3
	Non-Controlling Interests							101	14	(68)	115	(119	3
	Total Total Comprehensive Income									(50)			
	Owner of Transport Corpora- tion of India Limited	-						3,761	422	3,731	4,18	7,109	14,239
	Non-Controlling Interests							67	64	25	13	1 41	83
13	Total							3,828	486	3,756	4,314	7,150	14,322
14	Paid Equity Share Capital (Face Value of ₹ 2/-Each)	1,540	1,537	1,537	1,540	1,537	1,537	1,540	1,537	1,537	1,540	1,537	1,537
15	Other Equity as per the Balance Sheet						93,461						1,00,852
16	Earning Per Share (not annualised)												
	Basic Earning Per Share	4.16	1	1	1	I	1	1	ł	1	I	1	1 1
	Diluted Earning Per Share	4.16	1.28	4.32	5.45	8.18	16.46	4.74	0.53	4.93	<u> </u>	9.40	

Place: Gurugram Date: 3rd November, 2020 For O Identification \*

Corporate 27

Vineet Agarwal
Managing Director

PRED ACCOUNTED



#### Transport Corporation of India Ltd.

CIN: L70109TG1995PLC019116

Regd. Office: Flat Nos. 306 & 307, 1-8-271 to 273, Ashoka Bhoopal Chambers,

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(₹ in Lakhs, unless otherwise stated)

## Statement of Unaudited Financial Results for the Quarter and Half Year Ended 30th September, 2020

										•			السسا
				Stand	alone			Consolidated					
		Quarter Ended			. Half Year Ended Year Ended		Quarter Ended			Half Year Ended		Year Ended	
	Particulars	30-Sep-20	30-Jun-20	30-Sep-19	30-Sep-20	30-Sep-19	31-Mar-20	30-Sep-20	30-Jun-20	30-Sep-19	30-Sep-20	30-Sep-19	31-Mar-20
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
17	Disclosure in pursuance of regulation 52(4) of the SEBI(Listing Obligation and Disclosure Requirements) Regulations, 2015.												
a	Net Worth (including Retained earnings)^				99,496	90,574	94,998				1,06,828	96,930	1,02,389
ь	Capital Redemption Reserve				194	194	194				194	194	194
c	Debt Service Coverage Ratio (DSCR)^^				2.73	3.18	3.28				2.69	3.35	3.39
d	Interest Service Coverage Ratio (ISCR)^^^				7.71	8.07	8.09				7.49	8.41	8.33
e	Debt Equity Ratio*				0.30	0.47	0.42				0.31	0.46	0.41

^Net worth as per Section 2(57) of the Companies Act, 2013

^^DSCR = [Profit before tax, finance cost, deprecation and exceptional items divided by (Interest expense together with Current maturity of Long term Borrowings) (Annualised)

^^ISCR = Profit before interest, deprecation and exceptional items divided by interest expense

\*Debt-Equity Ratio = Total Borrowings divided by Net Worth

- The above unaudited financial results for the quarter and half year ended 30th September, 2020, have been reviewed by the Audit & Risk Management Committee and taken on record by the Board of Directors of the Company at their respective meetings held on 3" November, 2020. The Statutory Auditors have conducted a "Limited Review" of these financial results in terms of Regulation 33 & 52 of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
- The consolidated figures include financials of its subsidiaries, associate and joint venture.
- The above results have been prepared in accordance with Ind AS 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015, as amended.
- During the quarter ended 30th September, 2020, the paid-up equity share capital of the Company has increased by ₹ 340,350/- on exercise of option by eligible employees under Employee Stock Option. Scheme-2006 Part IX & ESOP 2017 Tranche | & II.
- The figures for the quarter ended 30th September, 2020 & preceding quarter ended 30th September, 2019 are the balancing figures between the unaudited year to date figures for half year ended 30th September and the unaudited published figures for the three months ended 30th June of the respective financial years.
- Details of Commercial Paper Outstanding as on 30 th September, 2020
  - The Company retained its Commercial Paper rating by ICRA rating as "A1+", the Commercial Paper are unsecured in nature and are Listed on BSE

Particulars	Rating	From Date	Maturity Date	Redemption Amount in Rs. Crore
INE688A14JY8	ICRA A1+	20-Aug-20	10-Nov-20	10
INE688A14JX0	ICRA A1+	13-Aug-20	11-Nov-20	25
INE688A14KA6	ICRA A1+	24-Aug-20	19-Nov-20	15
INE688A14JZ5	ICRA A1+	24-Aug-20	20-Nov-20	15
INE688A14KB4	ICRA A1+	25-Aug-20	23-Nov-20	18
INE688A14KC2	ICRA A1+	27-Aug-20	25-Nov-20	20
INE688A14KD0	ICRA A1+	14-Sep-20	11-Dec-20	11
INE688A14KE8	ICRA A1+	15-Sep-20	14-Dec-20	17

Impact of COVID 19 - The Company's operations and financial results for the quarter and half year have been impacted due to lockdowns by the governments/ authorities to contain the spread of COVID-19 outbreak. The operations gradually resumed in a phased manner with requisite precautions on health and safety during the quarter. The results for the quarter and half year are therefore not comparable with corresponding periods in operations glassing (estimated properties) previous year. As regards, the recoverability of assets and financial resources, performance of contractual liability & obligations, ability to service the liabilities, the Company expects to full recovery of the carrying amounts of the assets and comfort in discharging its obligations. The Company is positive on the long-term business outlook as well as its financial position. However, the actual impact may be different from that estimated as on the date of approval of these financial statements.

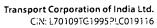
The figures for the previous quarter, half year and year ended have been regrouped and reclassified accordingly.

Place: Gurugram Date: 3rd November, 2020

Identificati ACCOUNT ORATION Office

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Vineet Agarwal. Managing Director



Regd. Office: Flat Nos. 306 & 307, 1-8-271 to 273, Ashoka Bhoopal Chambers,

S.P. Road, Secunderabad - 500 003 (TG)

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(₹ in Lakhs, unless otherwise stated)

## LEADERS IN LOGISTICS

1	Segment Wise Revenue	, Results	and Cap			or the Q	uarter a	nd Half	Year End			oer 2020	)
		Standalone						Consolidated					
	Particulars		Quarter Ended .			Half Year Ended Year Ended		Quarter Ended			Half Year Ended		Year Ended
		30-Sep-20	30-Jun-20	30-Sep-19	30-Sep-20	30-Sep-19	31-Mar-20	30-Sep-20	30-Jun-20	30-Sep-19	30-Sep-20	30-Sep-19	31-Mar-20
	· · · · · · · · · · · · · · · · · · ·	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue (Net)										58,508	69,343	1,43,512
(a)	Freight Division	27,810	15,782	30,581	43,592	60,477	1,24,779	35,494	23,014	35,482	1 ' 1		
(p)	Supply Chain Solutions Division	24,671	10,562	24,134	35,233	48,042	92,495	25,134	11,450	24,781	36,584	49,175	94,904
(c)	Seaways Division	9,322	6,820	8,539	16,142	16,425	36,774	9,322	6,820	8,539	16,142	16,425	36,774
(d)	Energy Division	168	136	297	304	444	549	168	136	297	304	444	549
(e)	Unallocable	574	816	701	1,390	1,384	2,025	620	257	526	877	1,065	888
	Total .	62,545	34,116	64,252	96,661	1,26,772	2,56,622	70,738	41,677	69,625	1,12,415	1,36,452	2,76,627
	Less: Inter Segment Revenue	617	427	594	1,044	1,150	2,457	393	801	759	1,194	1,315	2,831
	Net Sales/Income from Operations	61,928	33,689	63,658	95,617	1,25,622	2,54,165	70,345	40,876	68,866	1,11,221	1,35,137	2,73,796
2	Segment Results Profit (+)/Loss (-) before tax and interest from each segment)												
(a)	Freight Division	976	204	907	1,180	1,737	4,070	1,200	405	1,014	1,605	1,917	4,416
(b)	Supply Chain Solutions Division	1,637	314	1,601	1,951	3,278	5,604	1,664	317	1,584	1,981	3,271	5,656
(c)	Seaways Division	1,545	406	1,454	1,951	3,019	7,532	1,545	406	1,454	1,951	3,019	7,532
(d)	Energy Division	108	77	204	185	257	243	108	77	204	185	257	243
	Total	4,266	1,061	4,166	5,267	8,291	17,449	4,517	1,205	4,256	5,722	8,464	17,847
	Less: Interest	637	696	770	1,333	1,594	3,235	691	737	824	1,428	1,693	3,432
	Less: Unallocable Expenditure	210	94	273	304	568	1,065	342	153	391	495	1,078	899
	Less: Unallocable Income	(574)	(816)	(701)	(1,390)	(1,384)	(2,025)	(617)	(254)	(386)	(871)	(1,065)	(868
	Add: Share of Profit /(Loss) from JV/Associate	-	-	-	-		-	465	(12)	918	453	1,754	2,515
	Total Profit Before Tax, Exceptional Items	3,993	1,027	3,824	5,020		15,174	4,566	557	4,345	5,123	8,512	16,899
	Less: Exceptional Items			988		988	988			988		988	988
	Total Profit Before Tax	3,993	1,027	2,836	5,020	6,525	14,186	4,566	557	3,357	5,123	7,524	15,91
3	Capital Employed (Segment Assets - Segment	i									İ		İ
•	Liabilities)					ĺ					İ		İ
	Segment Assets		24.051	27.602	34611	37.503	28.589	29.014	29,308	30,197	29,014	30,197	31,20
	Freight Division	24,611	24,951	27,583	24,611	27,583 44,310	28,589 39,674		36,882	44,951	43.091	44,951	40,326
	Supply Chain Solutions Division	42,097	36,022	44,310 41,054	42,097 39,208	44,310	39,674 43,818		39,271	41,054	39,208	41,054	43,81
	Seaways Division	39,208 1,127	39,271 1,163	1,335	1,127	1,335	1,113	39,208 1,127	1,163	1,335	1,127	1,335	1,11
	Energy Division	38,640	39,272	38,724	38.640	38,724	39,861	50,452	50,599	49,755	50,452	49,755	51,87
	Unaliocable		1,40,679	1,53,006	1,45,683	1,53,006	1,53,055	1,62,892	1,57,223	1,67,292	1,62,892	1,67,292	
	Total	1,45,683	1,40,079	1,53,006	1,43,083	1,33,006	1,55,055	1,02,892	1,37,223	1,07,292	1,02,092	1,07,292	1,00,33
	Segment Liabilities	5,654	6.490	4,714	5.654	4,714	4,992	7,197	8,175	5,318	7,197	5,318	5.898
	Freight Division	10,805	8,951	12,255	10,805	12,255	9,635	11,227	9,201	12,265	11,227	12,265	9,615
	Supply Chain Solutions Division	484	770	1,448	484	1,448	1,718		770	1,448	484	1,448	
	Seaways Division Energy Division	36	13	1,446	36	1,446	53		13	16	36	16	5
	Unallocable	1,511	1,698	2,104	1,511	2,104	1,883		2,203	2,601	2.047	2,601	2,456
	Total	18,490	17,922	20,537	18,490	20,537	18,281	20,991	20,362	21,648	20,991	21,648	19,740
	Capital Employed	1,27,193	1,22,757	1,32,469	1,27,193	1,32,469	1,34,774		1,36,861	1,45,644	1,41,901	1,45,644	1,48,592

Summary of Assets and Liabilities as on 30 <sup>th</sup>						
	30-Sep-20	Standalone 30-Sep-19	73 Mas 30	30-Sep-20	Consolidated 30-Sep-19	31-Mar-2
Particulars	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Audited
Assets						
1. Non-Current Assets						1
Property, plant and equipment	71,684	66,589	72,822	73,641	68,656	74,7
Capital Work-in-Progress	2.854	8,157	2,158	2,853	8,157	2,1
Right of use of assets	2,303	2,113		2,303	2,113	2,:
Other Intangible Assets	330	50	45	330	50	l
Financial assets			-		-	1
Investments	8.924	8,991	8,883	13,491	12,426	13,
Loans '	1,004	605	931	449	315	
Other Financial Assets	129	229	199	129	748	
Other Non-Current Assets	3,534	5.777	4.055	3,703	5,911	4,
Sub-Total Non Current Assets	90,762	92,511	91,434	96,899	98,376	97,
L. Current Assets	30,702	32,311	31,131	70,022	20,210	
Inventories	643	540	649	642	540	
Financial assets	1	3.0				1
Trade Receivables	39,716	42,366	45,447	44,875	45,798	48,
Cash and Cash Equivalents	2.859	661	1,103	3,021	715	1,
Cash and Cash Equivalents Other Bank Balances	378	560	680	981	560	1,
Cons	2,136	2,287	2,220	2,235	2,318	2
Other Financial Assets	114	55	93	116	59	
Current Tax Assets (Net)	3,786	4,096		4,234	4,645	5.
	11.578	14,241	11,170	11,868	14,281	11,
Other Current Assets Sub-Total Current Assets	61,210	64,806	65,932	67,972	68,916	70,
Total Assets	1,51,972	1,57,317	1,57,366	1,64,871	1,67,292	1,68,
	1,31,372	1,37,317	1,37,300	1,04,071	1,01,212	.,,,,,
Equity and Liabilities  1. Equity						1
	1,540	1,537	1,537	1,540	1,537	1
(a) Equity Share Capital (b) Other Equity	97,956	89,037	93,461	1,05,288	95,393	1,00
(c) Non Controlling Interest	37,330	03,037	95,401	666	534	,,,,,
2. Non-Current Liabilities				555	331	l
Financial liabilities						l
Borrowings	11,110	14,162	14,169	11,643	14,659	14
Lease Liability	288	270	308	288	270	, ,
Deferred Tax Liabilities (Net)	2,962	2,892	2,973	3,008	2.881	3,
Determinent Grant	191	194	193	191	194	٥,
Sub-Total Non Current Liabilities	14,551	17,518	17,643	15,130	18,004	18,
3. Current Liabilities	14,551	17,510	17,043	13,130	10,001	10,.
Financial liabilities					1	
Borrowings	14,235	23,466	21,313	15.955	24,768	22,
Trade Payables ·	,,,,,,,,	23,400	21,313	13,555	24,700	,
a) total outstanding dues of micro and small enterprises	172	163	141	172	163	
b) total outstanding dues of creditors other than micro and small enterprises	7,100	6.713	6.132	7,761	6,847	6,
Lease Liability	47	21	39	47	21	,
	10,416	9,128	8,552	12,565	10,395	10
Other Financial Liabilities Provisions  AMAYYA	1,202	540	1,013	1,211	540	10
Government Grant	1,202	340	1,013	1,211	340	i ''
Other Current Liabilities	4,750	9,191	7,532	4,533	9.087	7.
	37,925		7,532 <b>44,725</b>	4,533	51,824	47,
Sub-Total Current Liabilities # Identification #	1,51,972	49,225 1,57,317	1,57,366	1,64,871	1,67,292	1,68,

Only Only Property of the Country of

Place: Gurugram Date: 3<sup>rd</sup> November, 2020

For Transport Corporation of India, td.

Vacarua

Vineet Agarwal

Managing Director



CIN: L70109TG1995PLC019116

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# Summary of Cash Flow Statement for the Half Year Ended 30th September, 2020

LEADERS IN LOGISTICS

A. Cash Flow From/(Used in) Operating Activities:  Net Profit Before Tax after Exceptional Items  Adjustments for:  Depreciation Loss (Profit) on Sale Of Fixed Assets  Profit on Sale of Investment Impairment Loss for Assets  Profit/(Loss) of the Joint Venture/Associate Fair Valuation of Investments Designated as FVTPL Loss/(Cash) on Foreign Currency Transactions Unclaimed Balances and Excess Provisions Written Back Net Loss (Gain) on Financial Assets Amortisation of Leased Assets Finance Costs Interest Income Dividend Income Government Grant  Operating Profit Before Working Capital Changes Adjustments For: Trade Receivables Other Financial and Other Assets Inventories  Trade and Other Payables Cash Flow From/(Used in) Operating Activities (Direct Taxes Paid)/Refund Received Net Cash From/(Used in) Operating Activities: Purchase of Fixed Assets Loans Other Capital Advances Proceeds on Sale of Property, Plant & Equipment Proceeds on Redemption of Preference Shares  Purchase of Investments Interest Received Dividend Received	5,020  3,931 46 (1) - (9) - 1,333 (322) (624) (2) 4,352 9,372	30-Sep-19 Unaudited  6,525  3,759 18 - 988 - (3) (9) 23 1,594 (47) (816) (2) 5,505 12,030	31-Mar-20 Audited  14,186  7,765 49 - 988 - 13 - (345) (12) - 3,235 (102) (817) - (3) 10,771 24,957	30-sep-20 Unaudited 5,123 4,150 46 (1) - (453) (9) 1,428 (321) - (2)	30-Sep-19 Unaudited 7,524 4,025 17 - 988 (1,754) (3) (9) 23 1,693 (40)	31-Mar-20 Audited  15,91 8,24 4 98 (2,515 1 (16 (345 (12
A. Cash Flow From/(Used in) Operating Activities:  Net Profit Before Tax after Exceptional Items  Adjustments for:  Operaciation Loss (Profit) on Sale Of Fixed Assets  Profit on Sale of Investment Impairment Loss for Assets  Profit/(Loss) of the Joint Venture/Associate  Fair Valuation of Investments Designated as FVTPL  Loss/(Gain) on Foreign Currency Transctions  Unclaimed Balances and Excess Provisions Written Back  Net Loss (Gain) on Financial Assets  Amortisation of Leased Assets  Finance Costs  Interest Income  Oividend Income  Government Grant  Operating Profit Before Working Capital Changes  Adjustments For:  Trade Receivables  Other Financial and Other Assets  Inventories  Trade and Other Payables  Cash Flow From/(Used in) Operating Activities  (Oirect Taxes Paid//Refund Received  Net Cash From/(Used in) Operating Activities:  Purchase of Fixed Assets  Loans  Other Capital Advances  Proceeds on Sale of Property, Plant & Equipment  Proceeds on Redemption of Preference Shares  Purchase of Investments  Sale of Investments  Interest Received  Net Cash From/(Used in) Investing Activities  Cash Flow From/(Used in) Investing Activities  Sale of Investments  Interest Received  Net Cash From/(Used in) Investing Activities  Cash Flow From/(Used in) Investing Activities  Cash Flow From/(Used in) Investing Activities  Activities  Purchase of Investments  Interest Received  Net Cash From/(Used in) Investing Activities  Cash Flow From/(Used in) Investing Activities  Cash Flow From/(Used in) Investing Activities  Cash Flow From/(Used in) Investing Activities  Cash Flow From/(Used in) Investing Activities  Cash Flow From/(Used in) Investing Activities	5,020  3,931 46 (1) - (9) - 1,333 (322) (624) (2) 4,352 9,372	6,525 3,759 18 - 988 - - (3) (9) 23 1,594 (47) (816) (2) 5,505 12,030	14,186 7,765 49 988 - 13 - (345) (12) - 3,235 (102) (817) - (3) 10,771	5,123 4,150 46 (1) - (453) (9) - - - 1,428 (321)	7,524 4,025 17 - 988 (1,754) - (3) (9) 23 1,693	15,91° 8,24° 4° 988 (2,515° 1. (16 (345)
Net Profit Before Tax after Exceptional Items Adjustments for:  Depreciation Loss (Profit) on Sale of Investment Unsale of Investment Impairment Loss for Assets Profit/(Loss) of the Joint Venture/Associate Fair Valuation of Investments Designated as FVTPL Loss/(Gain) on Foreign Currency Transactions Unclaimed Balances and Excess Provisions Written Back Net Loss (Gain) on Financial Assets Amortisation of Leased Assets Finance Costs Interest Income Dividend Income Government Grant  Operating Profit Before Working Capital Changes Adjustments For: Trade Receivables Other Financial and Other Assets Inventories Trade and Other Payables Cash Flow From/(Used in) Operating Activities (Direct Taxes Paid/Refund Received Net Cash From/(Used in) Investing Activities  Cash Flow From/(Used in) Investing Activities  Other Capital Advances Proceeds on Sale of Property, Plant & Equipment Proceeds on Redemption of Preference Shares Purchase of Investments Sale of Investments Sale of Investments Interest Received Net Cash From/(Used in) Investing Activities (22 Cash Flow From/(Used in) Investing Activities (33 Cash Flow From/(Used in) Investing Activities (44 Cash From/(Used in) Investing Activities (55 Cash Flow From/(Used in) Investing Activities (56 Cash Flow From/(Used in) Investing Activities (57 Cash Flow From/(Used in) Investing Activities (57 Cash Flow From/(Used in) Investing Activities (58 Cash Flow From/(Used in) Investing Activities (59 Cash Flow From/(Used in) Investing Activities (60 Cash Flow From/(Used in) Investing Activities (60 Cash Flow From/(Used in) Investing Activities (60 Cash Flow From/(Used in) Investing Activities (60 Cash Flow From/(Used in) Investing Activities (60 Cash Flow From/(Used in) Investing Activities (60 Cash Flow From/(Used in) Investing Activities (60 Cash Flow From/(Used in) Investing Activities	3,931 46 (1) - (9) - 1,333 (322) (624) (2) 4,352 <b>9,372</b> 5,731	3,759 18 - 988 - (3) (9) 23 1,594 (47) (816) (2) 5,505 12,030	7,765 49 988 - 13 - (345) (12) - 3,235 (102) (817) - (3) 10,771	4,150 46 (1) - (453) (9) - - - 1,428 (321)	4,025 17 988 (1,754) - - (3) (9) 23 1,693	8,24 <sup>1</sup> 48 988 (2,515 1 (16 (345
Adjustments for: Depreciation Loss (Profit) on Sale Of Fixed Assets Profit on Sale of Investment Impairment Loss for Assets Profit/Loss) of the Joint Venture/Associate Fair Valuation of Investments Designated as FVTPL Loss/(Galn) on Foreign Currency Transactions Unclaimed Balances and Excess Provisions Written Back Net Loss (Galn) on Financial Assets Amortisation of Leased Assets Finance Costs Interest income Dividend Income Government Grant  Operating Profit Before Working Capital Changes Adjustments For: Trade Receivables Other Financial and Other Assets Inventories Trade and Other Payables Cash Flow From/(Used in) Operating Activities (Direct Taxes Paid)/Refund Received Net Cash From/(Used in) Investing Activities: Purchase of Fixed Assets Loans Other Capital Advances Proceeds on Sale of Property, Plant & Equipment Proceeds on Redemption of Preference Shares Purchase of Investments Interest Received Dividend Received Net Cash From/(Used in) Investing Activities (2) Dividend Received Dividend Received Net Cash From/(Used in) Investing Activities (2) Cash Flow From/(Used in) Investing Activities (3) Cash Flow From/(Used in) Investing Activities (4) Cash Flow From/(Used in) Investing Activities (5) Cash Flow From/(Used in) Investing Activities (6) Cash Flow From/(Used in) Investing Activities (7) Cash Flow From/(Used in) Investing Activities (7) Cash Flow From/(Used in) Investing Activities (8) Cash Flow From/(Used in) Investing Activities (9) Cash Flow From/(Used in) Investing Activities (9) Cash Flow From/(Used in) Investing Activities (9) Cash Flow From/(Used in) Investing Activities	3,931 46 (1) - (9) - 1,333 (322) (624) (2) 4,352 <b>9,372</b> 5,731	3,759 18 - 988 - (3) (9) 23 1,594 (47) (816) (2) 5,505 12,030	7,765 49 988 - 13 - (345) (12) - 3,235 (102) (817) - (3) 10,771	4,150 46 (1) - (453) (9) - - - 1,428 (321)	4,025 17 988 (1,754) - - (3) (9) 23 1,693	8,24 <sup>1</sup> 48 988 (2,515 1 (16 (345
Depreciation Loss (Profit) on Sale Of Fixed Assets Profit on Sale of Investment Impairment Loss for Assets Profit/(Loss) of the Joint Venture/Associate Fair Valuation of Investments Designated as FVTPL Loss/(Gain) on Foreign Currency Transactions Unclaimed Balances and Excess Provisions Written Back Net Loss (Gain) on Financial Assets Amortisation of Leased Assets Finance Costs Interest Income Dividend income Government Grant  Operating Profit Before Working Capital Changes Adjustments For: Trade Receivables Other Financial and Other Assets Inventories Trade and Other Payables Cash Flow From/(Used in) Operating Activities (Direct Taxes Paid)/Refund Received Net Cash From From/(Used in) Investing Activities: Purchase of Fixed Assets Loans Other Capital Advances Proceeds on Sale of Property, Plant & Equipment Proceeds on Redemption of Preference Shares Purchase of Investments Interest Received Dividend Received Net Cash From/(Used in) Investing Activities (22 Cash Flow From/(Used in) Financing Activities (33 Cash Flow From/(Used in) Financing Activities (44 Cash From Received Control of Property, Plant & Equipment Control of Property (Used in) Investing Activities (55 Cash Flow From/(Used in) Financing Activities (56 Cash Flow From/(Used in) Investing Activities (57 Cash Flow From/(Used in) Investing Activities (57 Cash Flow From/(Used in) Investing Activities (58 Cash Flow From/(Used in) Investing Activities (59 Cash Flow From/(Used in) Investing Activities (60 Cash Flow From/(Used in) Investing Activities (70 Cash Flow From/(Used in) Investing Activities (71 Cash Flow From/(Used in) Investing Activities (72 Cash Flow From/(Used in) Investing Activities (73 Cash Flow From/(Used in) Investing Activities (74 Cash Flow From/(Used in) Investing Activities (75 Cash Flow From/(Used in) Investing Activities	46 (1) - (9) - 1,333 (322) (624) (2) 4,352 9,372	18 988 - (3) (9) 23 1,594 (47) (816) (2) 5,505 12,030	49 988 - 13 - (345) (12) - 3,235 (102) (817) - (3) 10,771	46 (1) - (453) (9) - - - 1,428 (321)	988 (1,754) - (3) (9) 23	98i (2,515 1. (16 (345
Loss (Profit) on Sale Of Fixed Assets Profit on Sale of Investment Impairment Loss for Assets Profit/Loss) of the Joint Venture/Associate Fair Valuation of Investments Designated as FVTPL Loss/(Sain) on Foreign Curreny Transactions Unclaimed Balances and Excess Provisions Written Back Net Loss (Gain) on Financial Assets Amortisation of Leased Assets Finance Costs Interest Income Dividend Income Government Grant  Operating Profit Before Working Capital Changes Adjustments For: Trade Receivables Other Financial and Other Assets Inventories Trade and Other Payables Cash Flow From/(Used in) Operating Activities (Direct Taxes Paidy/Refund Received Net Cash From/(Used in) Investing Activities: Purchase of Fixed Assets Loans Other Capital Advances Proceeds on Sale of Property, Plant & Equipment Proceeds on Redemption of Preference Shares Purchase of Investments Interest Received Dividend Received Net Cash From/(Used in) Investing Activities (22 Cash Flow From/(Used In) Investing Activities (33 Cash Flow From/(Used In) Investing Activities (44 Cash From/Used In) Preference Shares Purchase of Investments Interest Received Dividend Received Net Cash From/(Used in) Investing Activities	46 (1) - (9) - 1,333 (322) (624) (2) 4,352 9,372	18 988 - (3) (9) 23 1,594 (47) (816) (2) 5,505 12,030	49 988 - 13 - (345) (12) - 3,235 (102) (817) - (3) 10,771	46 (1) - (453) (9) - - - 1,428 (321)	988 (1,754) - (3) (9) 23	98i (2,515 1. (16 (345
Profit on Sale of Investment Impairment Loss for Assets Profit/(Loss) of the Joint Venture/Associate Fair Valuation of Investments Designated as FVTPL Loss/(Galm) on Foreign Currency Transactions Unclaimed Balances and Excess Provisions Written Back Net Loss (Gain) on Financial Assets Amortisation of Leased Assets Finance Costs Interest Income Dividend Income Government Grant  Operating Profit Before Working Capital Changes Adjustments For: Trade Receivables Other Financial and Other Assets Inventories Trade and Other Payables Cash Flow From/(Used in) Operating Activities (Direct Taxes Paid)/Refund Received Net Cash From/(Used in) Investing Activities: Purchase of Fixed Assets Loans Other Capital Advances Proceeds on Sale of Property, Plant & Equipment Proceeds on Redemption of Preference Shares Purchase of Investments Interest Received Dividend Received Net Cash From/(Used in) Investing Activities (22 Cash Flow From/(Used in) Freference Shares Purchase of Investments Interest Received Dividend Received Net Cash From/(Used in) Investing Activities (23 Cash Flow From/(Used in) Investing Activities (24 Cash Flow From/(Used in) Investing Activities (25 Cash Flow From/(Used in) Investing Activities (26 Cash Flow From/(Used in) Investing Activities (27 Cash Flow From/(Used in) Investing Activities (28 Cash Flow From/(Used in) Investing Activities (29 Cash Flow From/(Used in) Investing Activities (30 Cash Flow From/(Used in) Investing Activities (31 Cash Flow From/(Used in) Investing Activities (41 Cash Flow From/(Used in) Investing Activities (42 Cash Flow From/(Used in) Investing Activities	(1) - (9) - - 1,333 (322) (624) (2) 4,352 <b>9,372</b> 5,731	988 - (3) (9) 23 1,594 (47) (816) (2) 5,505	988 - 13 - (345) (12) - 3,235 (102) (817) - (3)	(1) - (453) (9) - - - 1,428 (321)	988 (1,754) - - (3) (9) 23 1,693	98i (2,515 1. (16 (345 (12
Impairment Loss for Assets Profit/(Loss) of the Joint Venture/Associate Fair Valuation of Investments Designated as FVTPL Loss/(Gain) on Foreign Currency Transactions Unclaimed Balances and Excess Provisions Written Back Net Loss (Gain) on Financial Assets Amortisation of Leased Assets Finance Costs Interest Income Dividend Income Government Grant  Operating Profit Before Working Capital Changes Adjustments For: Trade Receivables Other Financial and Other Assets Inventories Trade and Other Payables Cash Flow From/(Used in) Operating Activities (Direct Taxes Paid)/Refund Received Net Cash From/(Used in) Investing Activities: Purchase of Fixed Assets Loans Other Capital Advances Proceeds on Sale of Property, Plant & Equipment Proceeds on Redemption of Preference Shares Purchase of Investments Interest Received Dividend Received Net Cash From/(Used in) Investing Activities (22 Cash Flow From/(Used in) Investing Activities Purchase of Investments Interest Received Dividend Received Net Cash From/(Used in) Investing Activities (25 Cash Flow From/(Used in) Investing Activities (26 Cash Flow From/(Used in) Investing Activities (27 Cash Flow From/(Used in) Investing Activities (28 Cash Flow From/(Used in) Investing Activities	(9) - - 1,333 (322) (624) (2) 4,352 <b>9,372</b> 5,731	(3) (9) 23 1,594 (47) (816) (2) 5,505	(345) (12) - 3,235 (102) (817) - (3)	(453) (9) - - - 1,428 (321)	(1,754) - - (3) (9) 23 1,693	(2,515 1 (16 (345 (12
Profit/(Loss) of the Joint Venture/Associate Fair Valuation of Investments Designated as FVTPL Loss/(Gain) on Foreign Currency Transactions Unclaimed Balances and Excess Provisions Written Back Net Loss (Gain) on Financial Assets Amortisation of Leased Assets Finance Costs Interest Income Dividend Income Government Grant  Operating Profit Before Working Capital Changes Adjustments For: Trade Receivables Other Financial and Other Assets Inventories Trade and Other Payables Cash Flow From/(Used in) Operating Activities (Direct Taxes Paid)/Refund Received Net Cash From/(Used in) Operating Activities: Purchase of Fixed Assets Loans Other Capital Advances Proceeds on Sale of Property, Plant & Equipment Proceeds on Redemption of Preference Shares Purchase of Investments Interest Received Dividend Received Net Cash From/(Used in) Investing Activities (22 Cash Flow From/(Used in) Financing Activities (33 Cash Flow From/(Used in) Financing Activities (44 Cash From/(Used in) Financing Activities (45 Cash Flow From/(Used in) Financing Activities (46 Cash Flow From/(Used in) Financing Activities (47 Cash Flow From/(Used in) Financing Activities	1,333 (322) (624) (2) 4,352 <b>9,372</b> 5,731	(3) (9) 23 1,594 (47) (816) (2) 5,505	(345) (12) - 3,235 (102) (817) - (3)	(9) - - - - 1,428 (321)	(1,754) - - (3) (9) 23 1,693	(2,515 1 (16 (345
Fair Valuation of Investments Designated as FVTPL Loss/(Galin) on Foreign Currency Transactions Unclaimed Balances and Excess Provisions Written Back Net Loss (Gain) on Financial Assets Amortisation of Leased Assets Finance Costs Interest Income Dividend Income Government Grant  Operating Profit Before Working Capital Changes Adjustments For: Trade Receivables Other Financial and Other Assets Inventories Trade and Other Payables Cash Flow From/(Used in) Operating Activities (Direct Taxes Paid)/Refund Received Net Cash From/(Used in) Investing Activities: Purchase of Fixed Assets Loans Other Capital Advances Proceeds on Sale of Property, Plant & Equipment Proceeds on Redemption of Preference Shares Purchase of Investments Interest Received Dividend Received Net Cash From/(Used in) Investing Activities (22 Cash Flow From/(Used in) Investing Activities (33 Cash Flow From/(Used in) Financing Activities (44 Cash From/Cused in) Fromerical Shares (45 Cash Flow From/(Used in) Investing Activities (46 Cash Flow From/(Used in) Investing Activities (47 Cash Flow From/(Used in) Financing Activities (48 Cash Flow From/(Used in) Financing Activities	1,333 (322) (624) (2) 4,352 <b>9,372</b> 5,731	(9) 23 1,594 (47) (816) (2) 5,505 12,030	(345) (12) - 3,235 (102) (817) - (3)	(9) - - - - 1,428 (321)	(3) (9) 23 1,693	1 (16 (34) (1)
Loss/(Gain) on Foreign Currency Transactions Unclaimed Balances and Excess Provisions Written Back Net Loss (Gain) on Financial Assets Amortisation of Leased Assets Finance Costs Interest Income Dividend Income Government Grant  Operating Profit Before Working Capital Changes Adjustments For: Trade Receivables Other Financial and Other Assets Inventories Trade and Other Payables Cash Flow From/(Used in) Operating Activities (Direct Taxes Paid)/Refund Received Net Cash From/(Used in) Operating Activities: Purchase of Fixed Assets Loans Other Capital Advances Proceeds on Sale of Property, Plant & Equipment Proceeds on Redemption of Preference Shares Purchase of Investments Interest Received Dividend Received Net Cash From/(Used in) Investing Activities (22 Cash Flow From/(Used in) Investing Activities (33 Cash Flow From/(Used in) Investing Activities (44 Cash From/(Used in) Investing Activities (45 Cash Flow From/(Used in) Investing Activities (46 Cash Flow From/(Used in) Investing Activities (47 Cash Flow From/(Used in) Investing Activities (48 Cash Flow From/(Used in) Investing Activities	1,333 (322) (624) (2) 4,352 <b>9,372</b> 5,731	(9) 23 1,594 (47) (816) (2) 5,505 12,030	(345) (12) - 3,235 (102) (817) - (3)	1,428	(9) 23 1,693	(1) (34) (1)
Unclaimed Balances and Excess Provisions Written Back Net Loss (Gain) on Financial Assets Amortisation of Leased Assets Finance Costs Interest Income Dividend Income Government Grant  Operating Profit Before Working Capital Changes Adjustments For: Trade Receivables Other Financial and Other Assets Inventories Trade and Other Payables Cash Flow From/(Used in) Operating Activities (Direct Taxes Paid)/Refund Received Net Cash From/(Used in) Operating Activities: Purchase of Fixed Assets Loans Other Capital Advances Proceeds on Sale of Property, Plant & Equipment Proceeds on Redemption of Preference Shares  Purchase of Investments Interest Received Dividend Received Net Cash From/(Used in) Investing Activities (22 Cash Flow From/(Used in) Financing Activities	(322) (624) (2) 4,352 <b>9,372</b> 5,731	(9) 23 1,594 (47) (816) (2) 5,505 12,030	(12) - 3,235 (102) (817) - (3) 10,771	(321) -	(9) 23 1,693	(34:
Net Loss (Gain) on Financial Assets Amortisation of Leased Assets Finance Costs Interest Income Dividend Income Government Grant  Operating Profit Before Working Capital Changes Adjustments For: Trade Receivables Other Financial and Other Assets Inventories Trade and Other Payables Cash Flow From/(Used in) Operating Activities (Direct Taxes Paid)/Refund Received Net Cash From/(Used in) Operating Activities: Purchase of Fixed Assets Loans Other Capital Advances Proceeds on Sale of Property, Plant & Equipment Proceeds on Redemption of Preference Shares Purchase of Investments Interest Received Dividend Received Net Cash From/(Used in) Investing Activities (2 Cash Flow From/(Used in) Investing Activities (3) Cash Flow From/(Used in) Investing Activities (4) Cash Flow From/(Used in) Investing Activities (5) Cash Flow From/(Used in) Investing Activities	(322) (624) (2) 4,352 <b>9,372</b> 5,731	(9) 23 1,594 (47) (816) (2) 5,505 12,030	(12) - 3,235 (102) (817) - (3) 10,771	(321) -	(9) 23 1,693	(1)
Amortisation of Leased Assets Finance Costs Interest Income Dividend Income Government Grant  Operating Profit Before Working Capital Changes Adjustments For: Trade Receivables Other Financial and Other Assets Inventories Trade and Other Payables Cash Flow From/(Used in) Operating Activities (Direct Taxes Paid)/Refund Received Net Cash From/(Used in) Operating Activities: Purchase of Fixed Assets Loans Other Capital Advances Proceeds on Sale of Property, Plant & Equipment Proceeds on Redemption of Preference Shares Purchase of Investments Sale of Investments Interest Received Dividend Received Net Cash From/(Used in) Investing Activities (2 Cash Flow From/(Used in) Investing Activities	(322) (624) (2) 4,352 <b>9,372</b> 5,731	23 1,594 (47) (816) (2) 5,505 12,030	3,235 (102) (817) - (3)	(321) -	23 1,693	
Finance Costs Interest Income Dividend Income Government Grant  Operating Profit Before Working Capital Changes Adjustments For: Trade Receivables Other Financial and Other Assets Inventories Trade and Other Payables Cash Flow From/(Used in) Operating Activities (Direct Taxes Paid)/Refund Received Net Cash From/(Used in) Operating Activities: Purchase of Fixed Assets Loans Other Capital Advances Proceeds on Sale of Property, Plant & Equipment Proceeds on Redemption of Preference Shares Purchase of Investments Sale of Investments Interest Received Dividend Received Net Cash From/(Used in) Investing Activities (2 Cash Flow From/(Used in) Investing Activities (2 Cash Flow From/(Used in) Investing Activities	(322) (624) (2) 4,352 <b>9,372</b> 5,731	1,594 (47) (816) (2) 5,505 12,030	(102) (817) - (3) 10,771	(321) -	1,693	3,43
Interest Income Dividend Income Government Grant  Operating Profit Before Working Capital Changes Adjustments For: Trade Receivables Other Financial and Other Assets Inventories Trade and Other Payables Cash Flow From/(Used in) Operating Activities (Direct Taxes Paid)/Refund Received Net Cash From/(Used in) Operating Activities: Purchase of Fixed Assets Loans Other Capital Advances Proceeds on Sale of Property, Plant & Equipment Proceeds on Redemption of Preference Shares Purchase of Investments Sale of Investments Interest Received Dividend Received Net Cash From/(Used in) Investing Activities (2 Cash Flow From/(Used in) Investing Activities	(322) (624) (2) 4,352 <b>9,372</b> 5,731	(47) (816) (2) 5,505 12,030	(102) (817) - (3) 10,771	(321) -		3,4
Dividend Income Government Grant  Operating Profit Before Working Capital Changes Adjustments For: Trade Receivables Other Financial and Other Assets Inventories Trade and Other Payables Cash Flow From/(Used in) Operating Activities (Direct Taxes Paid)/Refund Received Net Cash From/(Used in) Operating Activities Cash Flow From/(Used in) Investing Activities: Purchase of Fixed Assets Loans Other Capital Advances Proceeds on Sale of Property, Plant & Equipment Proceeds on Redemption of Preference Shares Purchase of Investments Sale of Investments Interest Received Dividend Received Net Cash From/(Used in) Investing Activities (2 Cash Flow From/(Used in) Financing Activities	(624) (2) 4,352 <b>9,372</b> 5,731	(816) (2) 5,505 <b>12,030</b>	(817) - (3) 10,771	•	(40)	
Operating Profit Before Working Capital Changes Adjustments For: Trade Receivables Other Financial and Other Assets Inventories Trade and Other Payables Cash Flow From/(Used in) Operating Activities (Direct Taxes Paid)/Refund Received Net Cash From/(Used in) Operating Activities Cash Flow From/(Used in) Investing Activities: Purchase of Fixed Assets Loans Other Capital Advances Proceeds on Sale of Property, Plant & Equipment Proceeds on Redemption of Preference Shares Purchase of Investments Sale of Investments Interest Received Obvidend Received Net Cash From/(Used in) Investing Activities (2 Cash Flow From/(Used in) Investing Activities	(2) 4,352 <b>9,372</b> 5,731	(2) 5,505 <b>12,030</b>	- (3) 10,771	- (2)		(10
Operating Profit Before Working Capital Changes Adjustments For: Trade Receivables Other Financial and Other Assets Inventories Trade and Other Payables Cash Flow From/(Used in) Operating Activities (Direct Taxes Paid)/Refund Received Net Cash From/(Used in) Investing Activities: Purchase of Fixed Assets Loans Other Capital Advances Proceeds on Sale of Property, Plant & Equipment Proceeds on Redemption of Preference Shares Purchase of Investments Sale of Investments Interest Received Dividend Received Net Cash From/(Used in) Investing Activities (2 Cash Flow From/(Used in) Investing Activities	4,352 <b>9,372</b> 5,731	5,505 <b>12,030</b>	10,771	(2)	-	
Operating Profit Before Working Capital Changes Adjustments For: Trade Receivables Other Financial and Other Assets Inventories Trade and Other Payables Cash Flow From/(Used in) Operating Activities (Direct Taxes Paid)/Refund Received Net Cash From/(Used in) Investing Activities: Purchase of Fixed Assets Loans Other Capital Advances Proceeds on Sale of Property, Plant & Equipment Proceeds on Redemption of Preference Shares Purchase of Investments Sale of Investments Interest Received Dividend Received Net Cash From/(Used in) Investing Activities (2 Cash Flow From/(Used in) Investing Activities:	<b>9,372</b> 5,731	12,030			(2)	
Adjustments For:  Trade Receivables  Other Financial and Other Assets Inventories  Trade and Other Payables  Cash Flow From/(Used in) Operating Activities (Direct Taxes Paid)/Refund Received  Net Cash From/(Used in) Operating Activities  Cash Flow From/(Used in) Investing Activities:  Purchase of Fixed Assets  Loans Other Capital Advances  Proceeds on Sale of Property, Plant & Equipment  Proceeds on Redemption of Preference Shares  Purchase of Investments  Sale of Investments Interest Received Dividend Received  Net Cash From/(Used in) Investing Activities  (2)  Cash Flow From/(Used in) Investing Activities	5,731		24,957	4,838	4,938	9,7
Trade Receivables Other Financial and Other Assets Inventories Trade and Other Payables Cash Flow From/(Used in) Operating Activities (Direct Taxes Paid)/Refund Received Net Cash From/(Used in) Operating Activities Cash Flow From/(Used in) Investing Activities: Purchase of Fixed Assets Loans Other Capital Advances Proceeds on Sale of Property, Plant & Equipment Proceeds on Redemption of Preference Shares Purchase of Investments Sale of Investments Interest Received Dividend Received Net Cash From/(Used in) Investing Activities:  (2) Cash Flow From/(Used in) Investing Activities:				9,961	12,462	25,6
Other Financial and Other Assets Inventories Trade and Other Payables Cash Flow From/(Used in) Operating Activities (Direct Taxes Paid)/Refund Received Net Cash From/(Used in) Operating Activities Cash Flow From/(Used in) Investing Activities: Purchase of Fixed Assets Loans Other Capital Advances Proceeds on Sale of Property, Plant & Equipment Proceeds on Redemption of Preference Shares Purchase of Investments Sale of Investments Interest Received Dividend Received Net Cash From/(Used in) Investing Activities:  (2) Cash Flow From/(Used in) Investing Activities:						
Inventories  Trade and Other Payables  Cash Flow From/(Used in) Operating Activities (Direct Taxes Paid)/Refund Received  Net Cash From/(Used in) Operating Activities  Cash Flow From/(Used in) Investing Activities:  Purchase of Fixed Assets  Loans  Other Capital Advances  Proceeds on Sale of Property, Plant & Equipment  Proceeds on Redemption of Preference Shares  Purchase of Investments  Sale of Investments  Interest Received  Dividend Received  Net Cash From/(Used in) Investing Activities  (2)  Cash Flow From/(Used in) Financing Activities:	1	5,292	2,212	3,856	5,710	2,77
Inventories  Trade and Other Payables  Cash Flow From/(Used in) Operating Activities  (Direct Taxes Paid)/Refund Received  Net Cash From/(Used in) Operating Activities  Cash Flow From/(Used in) Investing Activities:  Purchase of Fixed Assets  Loans  Other Capital Advances  Proceeds on Sale of Property, Plant & Equipment  Proceeds on Redemption of Preference Shares  Purchase of Investments  Sale of Investments  Interest Received  Dividend Received  Net Cash From/(Used in) Investing Activities  (2)  Cash Flow From/(Used in) Financing Activities:	(147)	(2,418)	2,782	(310)	(2,454)	2,22
Trade and Other Payables  Cash Flow From/(Used in) Operating Activities (Direct Taxes Paid)/Refund Received  Net Cash From/(Used in) Operating Activities  Cash Flow From/(Used in) Investing Activities:  Purchase of Fixed Assets  Loans Other Capital Advances Proceeds on Sale of Property, Plant & Equipment  Proceeds on Redemption of Preference Shares  Purchase of Investments  Sale of Investments Interest Received Dividend Received  Net Cash From/(Used in) Investing Activities  (2)  Cash Flow From/(Used in) Financing Activities:	6	(8)	(117)	16	(8)	(12
Cash Flow From/(Used in) Operating Activities (Direct Taxes Paid)/Refund Received Net Cash From/(Used in) Operating Activities Cash Flow From/(Used in) Investing Activities: Purchase of Fixed Assets Loans Other Capital Advances Proceeds on Sale of Property, Plant & Equipment Proceeds on Redemption of Preference Shares Purchase of Investments Sale of Investments Interest Received Dividend Received Net Cash From/(Used in) Investing Activities (22 Cash Flow From/(Used in) Financing Activities:	228	1,032	(2,352)	1,269	(500)	(2,13
(Direct Taxes Paid)/Refund Received  Net Cash From/(Used in) Operating Activities  Cash Flow From/(Used in) Investing Activities:  Purchase of Fixed Assets  Loans  Other Capital Advances  Proceeds on Sale of Property, Plant & Equipment  Proceeds on Redemption of Preference Shares  Purchase of Investments  Sale of Investments  Interest Received  Dividend Received  Net Cash From/(Used in) Investing Activities  Cash Flow From/(Used in) Financing Activities:	15,190	15,928	27,482	14,792	15,210	28,38
Net Cash From/(Used in) Operating Activities  Cash Flow From/(Used in) Investing Activities:  Purchase of Fixed Assets  Loans  Other Capital Advances  Proceeds on Sale of Property, Plant & Equipment  Proceeds on Redemption of Preference Shares  Purchase of Investments  Sale of Investments  Interest Received  Dividend Received  Net Cash From/(Used in) Investing Activities  (2)  Cash Flow From/(Used in) Financing Activities:	(95)	(2,224)	(3,951)	(57)	(2,427)	(4,10
Cash Flow From/(Used in) Investing Activities:  Purchase of Fixed Assets  Loans  Other Capital Advances  Proceeds on Sale of Property, Plant & Equipment  Proceeds on Redemption of Preference Shares  Purchase of Investments  Sale of Investments  Interest Received  Dividend Received  Net Cash From/(Used in) Investing Activities  Cash Flow From/(Used in) Financing Activities:	15,095	13,704	23,531	14,735	12,783	24,28
Purchase of Fixed Assets  Loans  Other Capital Advances Proceeds on Sale of Property, Plant & Equipment Proceeds on Redemption of Preference Shares  Purchase of Investments  Sale of Investments Interest Received  Dividend Received  Net Cash From/(Used in) Investing Activities  Cash Flow From/(Used in) Financing Activities:	,		,	,		,
Loans Other Capital Advances Proceeds on Sale of Property, Plant & Equipment Proceeds on Redemption of Preference Shares Purchase of investments Sale of Investments Interest Received Dividend Received Net Cash From/(Used in) Investing Activities (2)	(3,200)	(10,777)	(13,039)	(3,413)	(9,993)	(13,36
Other Capital Advances Proceeds on Sale of Property, Plant & Equipment Proceeds on Redemption of Preference Shares Purchase of Investments Sale of Investments Interest Received Dividend Received Net Cash From/(Used in) Investing Activities (2) Cash Flow From/(Used in) Financing Activities;	10	(250)	(509)	(6)	42	(13,30
Proceeds on Sale of Property, Plant & Equipment Proceeds on Redemption of Preference Shares  Purchase of Investments  Sale of Investments Interest Received Dividend Received Net Cash From/(Used in) Investing Activities  Cash Flow From/(Used in) Financing Activities:	(62)	(773)	(1,349)	(232)	(784)	(1,34
Proceeds on Redemption of Preference Shares  Purchase of Investments  Sale of Investments  Interest Received  Dividend Received  Net Cash From/(Used in) Investing Activities  (2)	115	(773)	151	115	(764)	1:
Purchase of Investments  Sale of Investments Interest Received Dividend Received  Net Cash From/(Used in) Investing Activities  Cash Flow From/(Used in) Financing Activities:	"	-1		,,,,	]	
Sale of Investments Interest Received Dividend Received Net Cash From/(Used in) Investing Activities (2 Cash Flow From/(Used in) Financing Activities:	-	57	402	-	57	40
Interest Received Dividend Received  Net Cash From/(Used in) Investing Activities  (2  Cash Flow From/(Used in) Financing Activities:	-	402	-	(50)	402	(54
Dividend Received  Net Cash From/(Used in) Investing Activities  Cash Flow From/(Used in) Financing Activities:	1	-	-	1	(327)	
Net Cash From/(Used in) Investing Activities (2 Cash Flow From/(Used in) Financing Activities;	301	47	71	369	40	2
Cash Flow From/(Used in) Financing Activities:	624	816	817	588	945	9
	(2,211)	(10,478)	(13,456)	(2,628)	(9,618)	(13,53
Proceeds from Issuance of Share Capital						
There is shall explicit	246	236	236	246	236	2
Short Term Borrowings (Net)	(7,078)	1,979	(174)	(6,102)	1,989	(72
Proceeds from Term Borrowings    Corporate	58	2,053	4,401	58	1,964	4,7
Repayment of Term Borrowings (2	(2,991)	(6,455)	(8,962)	(3,112)	(6,455)	(9,23
Finance Cost Paid	(1,340)	(1,594)	(3,238)	(1,436)	(1,737)	(3,43
Payment of Dividend		-	(1,537)	(34)	-	(1,53
Payment of Dividend Tax	- 1	-	(309)	-	-	(47
Repayment of Lease Liability	1	İ	(59)	(23)		(5
Repayment of Lease Liability  Net Cash From/(Used in) Financing Activities  Net Increase(Decrease) In Cash & Cash Equivalent(A+B+C)  Cash & Cash Equivalent at the beginning of the year/period  Cash & Cash Equivalent at the end of the year/period  Cash & Cash Equivalent at the end of the year/period	(23)	(3,781)	(9,642)	(10,403)	(4,003)	(10,44
Net Increase(Decrease) In Cash & Cash Equivalent(A+B+C)	(23) 11,128)	(555)	433	1,704	(838)	3
Cash & Cash Equivalent at the beginning of the year/period For O		1,216	670	1,317	1,553	1,00
Cash & Cash Equivalent at the end of the year/period  * Identification * Only *	1,128)	1,2.0	1,103	3,021	715	1,31

# Brahmayya 🗀 co•

Chartered Accountants

Independent Auditor's Review Report on Unaudited Standalone Quarterly and Year to Date Financial Results of Transport Corporation of India Limited pursuant to Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors
Transport Corporation of India Limited

- 1. We have reviewed the accompanying statement of unaudited standalone financial results of **Transport Corporation of India Limited** ("the Company"), for the quarter ended 30<sup>th</sup> September 2020 and for the period from 1<sup>st</sup> April 2020 to 30<sup>th</sup> September 2020 (the "Statement") being submitted by the Company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
- 2. The Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India ("ICAI"). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the Statement prepared in accordance with aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and 52 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Brahmayya & Co., Chartered Accountants Firm Registration No. 000511S

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Lokesh Vasudevan Partner

Membership No. 222320

UDIN: 20222320AAAABR4674

Place: Singapore

Date: 03<sup>rd</sup> November 2020



Independent Auditor's Review Report on Unaudited Consolidated Quarterly and Year to Date Financial Results of Transport Corporation of India Limited pursuant to Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,

# The Board of Directors Transport Corporation of India Limited

- 1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Transport Corporation of India Limited** ("the Parent"), and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its share in the net profit/(loss) after tax and total comprehensive income of its joint venture and associate for the quarter ended 30<sup>th</sup> September 2020 and for the period from 1<sup>st</sup> April 2020 to 30<sup>th</sup> September 2020 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
- 2. The Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India ("ICAI"). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

- 4. The Statement includes the results of the Branch and of the following entities:
  - i) TCI-CONCOR Multimodal Solutions Private Limited (Subsidiary)
  - ii) TCI Ventures Limited (Subsidiary)
  - iii) TCI Cold Chain Solutions Limited (Subsidiary)
  - iv) TCI Holdings Asia Pacific Pte Limited (Subsidiary)
  - v) TCI Holdings SA & E Pte Limited (Subsidiary)
  - vi) TCI Bangladesh Limited (Subsidiary)
  - vii) TCI Nepal Private Limited (Subsidiary)
  - viii) TCI Global Pte Limited (Subsidiary)
  - ix) TCI Global Brazil Logistica Ltda (Subsidiary)

- x) TCl Holdings Netherlands B.V (Subsidiary)
- xi) Stratsol Logistics Private Limited (Subsidiary)
- xii) Transystem Logistics International Private Limited (Joint Venture)
- xiii) Cargo Exchange India Private Limited (Associate)
- 5. Based on our review conducted and procedures performed as stated in paragraph 3 above, and based on the consideration of the review report of the other auditor referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and 52 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 6. We did not review the interim financial results of one branch included in the unaudited standalone financial results of the entity included in the Group, whose interim financial results reflect total assets of ₹ 408.56 Lakhs as at 30<sup>th</sup> September 2020 and total revenue of ₹ 2.97 Lakhs and ₹ 8.42 Lakhs, total net loss after tax of ₹ 1.51 Lakhs and total net profit after tax of ₹ 3.06 Lakhs and total comprehensive income of ₹ (1.51) Lakhs and ₹ 3.06 Lakhs for the quarter ended 30<sup>th</sup> September 2020 and for the period from 1<sup>st</sup> April 2020 to 30<sup>th</sup> September 2020, respectively, as considered in the respective unaudited standalone interim financial results of the entity included in the Group. The interim financial results of this branch has been prepared by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of this branch, is based solely on management accounts and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

7. We did not review interim financial results of one subsidiary included in the Statement, whose interim financial results reflect total assets of ₹ 5,275.20 Lakhs as at 30<sup>th</sup> September 2020 and total revenue of ₹ 7,807.31 Lakhs and ₹ 15,075.23 Lakhs, total net profit after tax of ₹ 136.77 Lakhs and ₹ 267.98 Lakhs and total comprehensive income of ₹ 136.77 Lakhs and ₹ 267.98 Lakhs for the quarter ended 30<sup>th</sup> September 2020 and for the period from 1<sup>st</sup> April 2020 to 30<sup>th</sup> September 2020, respectively, and cash inflows (net) of ₹ 37.07 Lakhs for the period from 1<sup>st</sup> April 2020 to 30<sup>th</sup> September 2020, as considered in the Statement. These financial results has been reviewed by the other auditor whose report has been furnished to us by the Management, and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

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8. The Statement includes the interim financial results of 10 subsidiaries which have not been reviewed by their auditors, whose interim financial results reflect total assets of ₹ 8,560.25 Lakhs as at 30<sup>th</sup> September 2020 and total revenue of ₹ 972.16 Lakhs and ₹ 1,707.37 Lakhs, total net loss after tax of ₹ 22.38 Lakhs and ₹ 58.59 Lakhs and total comprehensive loss of ₹ 22.38 Lakhs and ₹ 58.59 Lakhs for the quarter ended 30<sup>th</sup> September 2020 and for the period from 1<sup>St</sup> April 2020 to 30<sup>th</sup> September 2020, respectively, and cash inflow (net) of ₹ 11.82 Lakhs for the period from 1<sup>St</sup> April 2020 to 30<sup>th</sup> September 2020, as considered in the Statement. The unaudited consolidated financial results also include the Group's share of net profit after tax of ₹ 464.36 Lakhs and ₹ 452.68 Lakhs, total comprehensive income of ₹ 464.36 Lakhs and ₹ 452.68 Lakhs for the quarter ended 30<sup>th</sup> September 2020 and for the period from 1st April 2020 to 30<sup>th</sup> September 2020, respectively, as considered in the Statement, in respect of one joint venture and one associate, based on their interim financial results which has not been reviewed by their auditor. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

For Brahmayya & Co., Chartered Accountants Firm Registration No. 000511S

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Lokesh Vasudevan

Partner

Membership No. 222320

UDIN: 20222320AAAABS7991

Place: Singapore

Date : 03<sup>rd</sup> November 2020



### Release for Immediate Publication

## TCI results for Q2/FY 2020-21

<u>Gurugram, 3<sup>rd</sup> Nov'20:</u> India's leading integrated supply chain and logistics solutions provider, Transport Corporation of India Ltd., today announced its financial results for the 2<sup>nd</sup> quarter and Half Year ended on 30<sup>th</sup> September, 2020.

Highli	Highlights of Results (FY 2020-21) Second Quarter ended Sept 30, 2020 (Rs. in crore)											
		Standalone	Consolidated									
Particulars	Sept 30, 2020	Sept 30, 2019	(% Growth)	Sept 30, 2020	Sept 30, 2019	(% Growth)						
Total Revenues	619.2	636.6	(2.7)	703.4	688.7	2.2						
PBT	39.9	38.2	4.5	45.6	43.5	4.4						
PAT	32.0	33.3	(4.2)	37.2	38.2 ~	(3.1)						

Commenting on the results, Mr. Vineet Agarwal, Managing Director, TCI stated, "Despite the continuing impact of Covid-19, the Indian economy is witnessing early signs of recovery. There has been a pickup in demand in this quarter primarily due to the festive season. Notwithstanding an admittedly challenging environment, we have delivered a resilient performance owing to our continued customer focus, introduction of new services and cost optimization.

Our investment in multimodal logistics got enhanced by the addition of 02 Automobile Trains under the Indian Railways AFTO scheme to carry completely built automobiles seamlessly. A marked emphasis by the Government on infrastructure augurs well for the company in the future. At TCI, as we continue to add value to our customers we are thankful to all the stakeholders for their continuing trust & support."

**About Group TCI:** Group TCI, with revenues of over Rs. 4,300 Cr, is India's leading integrated supply chain and logistics solutions provider. TCI group with expertise developed over 6 decades has an extensive network of company owned offices, 12 mn. Sq. ft. of Warehousing space and a strong team of trained employees. With its customer-centric approach, world class resources, State-of-Art technology and professional management, the group follows strong corporate

governance and is committed to value creation for its stakeholders and social responsibilities. TCI was the first to launch several solutions in the logistics field. Its product offering includes:

TCI Freight: India's leading surface transport entity. This division is fully equipped to provide total transport solutions for cargo of any dimension or product segment. It transports cargo on FTL (Full truck load)/ LTL (Less than truck load)/ Small packages and consignments/ Over Dimensional cargo.

**TCI Supply Chain Solutions:** TCI SCS is a single window enabler of integrated supply chain solutions right from conceptualization and designing the logistics network to actual implementation. The core service offerings are Supply Chain Consultancy, Inbound Logistics, Warehousing / Distribution Centre Management & Outbound Logistics.

**TCI Seaways:** TCI Seaways is well equipped with seven ships in its fleet and caters to the coastal cargo requirements for transporting containers and bulk cargo.

**TCI Express Ltd:** A leading express distribution specialist that offers a single window door-to-door & time definite solution for customers' express requirements. It serves across 40,000 locations in India and 202 countries abroad.

TCI Developers Ltd: It undertakes development of large modern Warehouses, Logistics Parks etc.

**TCI Foundation:** As the group's social arm, TCIF fulfils corporate social responsibility and runs charitable hospitals and schools for the under-privileged in the rural areas. It has also collaborated with the Bill & Melinda Gates Foundation & National Aids Control Organization to run programs on AIDS interventions and education among the vulnerable trucking community.

Contact: Ms. Neesha Yadav at E-mail: marcom@tcil.com, Mob: +91 8287929748

Certified Transport Corporation of India Ltd.

(ARCHANA PANDEY)
Company Secretary & Compliants Officer