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Transpek Industry Limited

Reg. Office:
6th Floor, Marble Arch
Race Course Circle
Vadodara - 390 007. Gujarat, (India)

Sec/Un-Audited Fin Res/2020/

Date : 10.02.2020

To,
BSE Limited,
P.J. Towers, Dalal Street,
Fort, Mumbai - 400 001

Sub: Un-audited Financial Results for the third quarter ended 31.12.2019

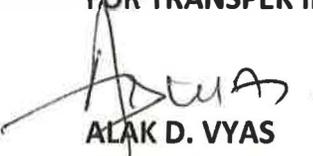
Dear Sir/Madam,

Please find the enclosed herewith the Un-audited Financial Results of the Company for the third quarter ended 31.12.2019 pursuant to Regulation 33 read with Regulation 47(1) (b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, duly signed by the Managing Director of the Company. We request you to upload the same on your website.

We hope you will find the same in order.

Thanking You,

Yours faithfully,
FOR TRANSPEK INDUSTRY LIMITED


ALAK D. VYAS
Company Secretary &
Compliance Officer



Encl: as above

Alak/Richa



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Company Identification No.: L23205GJ1965PLC001343

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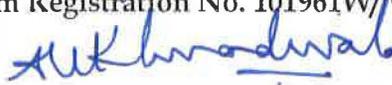
Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**To the Board of Directors of Transpek Industry Limited**

1. We have reviewed the accompanying statement of unaudited Standalone financial results of **Transpek Industry Limited** ("the Company") for the Quarter ended 31st December, 2019 and year to date results for the period from 1st April, 2019 to 31st December, 2019 (The "Statement").
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on these Financial Statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For CNK & Associates, LLP

Chartered Accountants

Firm Registration No. 101961W/W-100036



Himanshu Kishnadwala

Partner

Membership No. 037391

Place: Vadodara

Date: 10th February, 2020

UDIN: 20037391AAAABH7912



Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**To the Board of Directors of Transpek Industry Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Transpek Industry Limited** ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group") for the quarter ended 31st December, 2019 and the year to date results for the period from 1st April, 2019 to 31st December, 2019 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (' Listing Regulation'). Attention is drawn to the fact that the consolidated figures for the quarter ended 31st December, 2018 and the corresponding period from 1st April, 2018 to 31st December, 2018 as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review, since the requirement of submission of quarterly consolidated financial results has become mandatory only from 1st April, 2019.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities Exchange Board of India under Regulation 33 (8) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable

4. The statement includes results of Transpek industry (Europe) Limited.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited consolidated financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. The consolidated unaudited financial results include the financial results of a subsidiary whose financial results reflects total revenue of Rs. Nil and Rs. Nil, total net profit after tax of Rs. Nil and Nil and total comprehensive profit of Rs. Nil and Nil for the quarter ended 31st December, 2019 and for the period from 1st April, 2019 to 31st December, 2019, respectively, as considered in the consolidated unaudited financial results. The said financial results of the above subsidiary are furnished to us as certified by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on such management approved financial results. The said results are not material to the financial results of the group and have not been subjected to limited review by the auditors of the said subsidiary.

Our conclusion on the Statement is not modified in respect of the above matter.

For CNK & Associates, LLP
Chartered Accountants
Firm Registration No. 101961W/W-100036



Himanshu Kishnadwala
Partner
Membership No. 037391
Place: Vadodara
Date: 10th February, 2020
UDIN: 20037391AAAABI3843



STATEMENT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2019

(Rs. in Lakhs)

Particulars	Standalone						Consolidated					
	Quarter ended 31st December, 2019 (Unaudited)	Quarter ended 30th September, 2019 (Unaudited)	Quarter ended 31st December, 2018 (Unaudited)	Nine Months ended 31st December, 2019 (Unaudited)	Nine Months ended 31st December, 2018 (Unaudited)	Year ended 31st March, 2019 (Audited)	Quarter ended 31st December, 2019 (Unaudited)	Quarter ended 30th September, 2019 (Unaudited)	Quarter ended 31st December, 2018 (Unaudited)	Nine Months ended 31st December, 2019 (Unaudited)	Nine Months ended 31st December, 2018 (Unaudited)	Year ended 31st March, 2019 (Audited)
1 Revenue												
a Revenue from operations	16,585	12,534	16,729	40,382	42,820	59,457	16,585	12,534	16,729	40,382	42,820	59,457
b Other Income	449	315	368	1,335	1,314	1,780	449	315	368	1,335	1,314	1,780
Total income	17,034	12,849	17,097	41,717	44,134	61,237	17,034	12,849	17,097	41,717	44,134	61,237
2 Expenses												
a Cost of materials consumed	7,765	6,130	9,617	19,328	22,403	30,432	7,765	6,130	9,617	19,328	22,403	30,432
b Purchases of stock - in- trade	-	-	-	-	7	7	-	-	-	-	7	7
c Changes in inventories of finished goods, work in- progress and stock -in- trade	(841)	(565)	(349)	(509)	604	(339)	(841)	(565)	(349)	(509)	604	(339)
d Employee benefits expense	1,285	1,190	1,128	3,755	3,350	4,490	1,293	1,199	1,136	3,781	3,373	4,522
e Finance Costs	467	325	541	1,189	1,523	1,896	467	325	541	1,189	1,523	1,896
f Depreciation and amortisation expense	632	641	367	1,880	1,036	1,414	632	641	367	1,880	1,036	1,414
g Other expenses	3,960	3,240	3,526	9,995	9,746	13,206	3,952	3,231	3,518	9,969	9,723	13,174
Total expenses (2a to 2g)	13,268	10,961	14,830	35,638	38,669	51,106	13,268	10,961	14,830	35,638	38,669	51,106
3 Profit/(Loss) before tax (1-2)	3,766	1,888	2,267	6,079	5,465	10,131	3,766	1,888	2,267	6,079	5,465	10,131
4 Tax expense												
Current tax	866	365	485	1,322	1,147	2,293	866	365	485	1,322	1,147	2,293
Deferred tax and MAT credit entitlement	18	(23)	340	(6)	756	1,264	18	(23)	340	(6)	756	1,264
Income Tax adjustments for earlier years	(110)	-	-	(110)	-	-	(110)	-	-	(110)	-	-
Total tax expenses	774	342	825	1,206	1,903	3,557	774	342	825	1,206	1,903	3,557
5 Net Profit/ (Loss) for the period (3-4)	2,992	1,546	1,442	4,873	3,562	6,574	2,992	1,546	1,442	4,873	3,562	6,574
6 Other Comprehensive Income :												
Items that will not be reclassified to profit or loss												
a Remeasurement of defined benefit plans	(0)	(5)	(9)	(1)	(27)	15	(0)	(5)	(9)	(1)	(27)	15
b Equity instruments through other Comprehensive Income	(114)	(22)	(178)	(434)	978	544	(114)	(22)	(178)	(434)	978	544
Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-	-	-
c Remeasurement of defined benefit plans	0	1	3	0	9	(5)	0	1	3	0	9	(5)
d Equity instruments through Other Comprehensive Income	13	7	21	55	(113)	(75)	13	7	21	55	(113)	(75)
Other Comprehensive Income for the year, net of taxes	(101)	(19)	(163)	(380)	847	479	(101)	(19)	(163)	(380)	847	479
7 Total Comprehensive Income for the period (5+6)	2,891	1,527	1,279	4,493	4,409	7,063	2,891	1,527	1,279	4,493	4,409	7,063
8 Earnings per share (of Rs. 10/- each) (not annualised):												
a Basic (Rs.)	53.57	27.66	25.83	87.23	63.78	117.69	53.57	27.66	25.83	87.23	63.78	117.69
b Diluted(Rs.)	53.57	27.66	25.83	87.23	63.78	117.69	53.57	27.66	25.83	87.23	63.78	117.69
See accompanying notes to the Financial Results												



B. Mehta

Notes :

(1)	The results have been duly reviewed by Statutory Auditors, recommended by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 10th February, 2020.
(2)	The Company has only one segment of activity, namely "Chemicals".
(3)	The figures for the corresponding previous periods have been regrouped/reclassified wherever considered necessary to conform to the figures represented in the current period.
(4)	Effective 1st April,2019 the group has adopted Ind AS 116 "Leases " using the modified retrospective approach. This has resulted in recognising a right-of-use asset of Rs2330.15 lakhs and a corresponding lease liability of equal amount. In the profit and loss account for the current period, the nature of expenses in respect of operating leases has changed from lease rent amounting to Rs.639.68 lakhs in previous periods to depreciation cost for the right to use asset amounting to Rs.566.79 lakhs and finance cost amounting to Rs. 126.22 lakhs for interest accrued on lease liability. Due to above change, there is additional impact of Rs. 53.33 lakhs on Profit and Loss Statement for the period ended 31st December,2019
(5)	The Company has incorporated a Wholly Owned Subsidiary viz. Transpek Creative Chemistry Private Limited on 6th January, 2020.

DATE: 10th February, 2020
PLACE: Vadodara



For TRANSPEK INDUSTRY LIMITED

A handwritten signature in black ink, appearing to read "Bimal V. Mehta".

BIMAL V. MEHTA
MANAGING DIRECTOR
DIN: 00081171