



Sec/Un-Audited Fin Results/2020/

Date: 10th August, 2020

To,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai - 400 001

Ref: Scrip Code: 506687

Sub: Un-audited Financial Results for the first quarter ended 30.06.2020

Dear Sir/Madam,

Please find enclosed herewith the Un-audited Financial Results of the Company for the first quarter ended 30.06.2020 pursuant to Regulation 33 read with Regulation 47(1)(b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, duly signed by the Managing Director of the Company. We request you to upload the same on your website.

The Meeting started at 2.00 p.m. and ended at 5.00 p.m.

We hope you will find the same in order.

Thanking you,

Yours faithfully,

For Transpek Industry Limited

Alak D. Vyas
Company Secretary &
Compliance Officer



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Limited Review Report**Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)****To the Board of Directors of Transpek Industry Limited**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial results of **Transpek Industry Limited** ("the Company") for the quarter ended 30th June, 2020 and year to date from 1st April, 2020 to 30th June, 2020 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, ("Ind AS 34") "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited standalone financial results prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which, it is to be disclosed, or that it contains any material misstatement.

For CNK & Associates LLP**Chartered Accountants****Firm Registration No. 101961W/W-100036****Preen Shah****Partner****Membership No. 125011****Place: Vadodara****Date: 10th August, 2020****UDIN:- 20125011AAAACT3045**

Limited Review Report**Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)****To the Board of Directors of Transpek Industry Limited**

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of **Transpek Industry Limited** ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter ended 30th June, 2020 and year to date from 1st April, 2020 to 30th June, 2020 ("the Statement") attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, ("Ind AS 34") "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable

4. The statement includes results of the following entities:

Holding Company:

- i. Transpek industry Limited

Subsidiaries:

- i. Transpek Industry (Europe) Limited
- ii. Transpek Creative Chemistry Private Limited



5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which, it is to be disclosed, or that it contains any material misstatement.
6. The consolidated unaudited financial results includes the financial results of a subsidiary which have not been reviewed by their auditors, whose financial results reflects total revenue of Rs. Nil, total net profit after tax of Rs. Nil and total comprehensive profit of Rs. Nil for the quarter ended 30th June, 2020. The financial results of the above subsidiary are furnished to us by the management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on such management approved financial results. According to the information and explanations given to us by the management, the financial results of the above subsidiary are not material to the Group.

Our conclusion on the consolidated quarterly financial results is not modified with respect of the above matter.

For **CNK & Associates LLP**

Chartered Accountants

Firm Registration No. 101961W/W-100036

Pareen Shah

Pareen Shah

Partner

Membership No. 125011

Place: Vadodara

Date: 10th August, 2020



V DIN :- 20125011AAAACJ4162

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STATEMENT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2020

(Rs. in Lakhs)

	Particulars	Standalone				Consolidated			
		Quarter ended 30th June, 2020 (Unaudited)	Quarter ended 31st March, 2020 (Unaudited)	Quarter ended 30th June, 2019 (Unaudited)	Year ended 31st March, 2020 (Audited)	Quarter ended 30th June, 2020 (Unaudited)	Quarter ended 31st March, 2020 (Unaudited)	Quarter ended 30th June, 2019 (Unaudited)	Year ended 31st March, 2020 (Audited)
1	Revenue								
(a)	Revenue from operations	7,465	16,182	11,263	56,564	7,465	16,182	11,263	56,564
(b)	Other Income	494	404	571	1,739	494	404	571	1,739
	Total income	7,959	16,586	11,834	58,303	7,959	16,586	11,834	58,303
2	Expenses								
a.	Cost of materials consumed	3,272	5,984	5,433	25,312	3,272	5,984	5,433	25,312
b.	Purchases of stock - in- trade	-	-	-	-	-	-	-	-
c.	Changes in inventories of finished goods, work-in-progress and stock -in- trade	(17)	1,231	897	722	(17)	1,231	897	722
d.	Employee benefits expense	1,199	1,153	1,280	4,908	1,208	1,160	1,288	4,941
e.	Finance Costs	289	396	397	1,585	289	396	397	1,585
f.	Depreciation and amortisation expense	676	710	607	2,590	676	710	607	2,590
g.	Other expenses	2,122	3,839	2,795	13,834	2,113	3,831	2,788	13,801
	Total expenses (2a to 2g)	7,541	13,314	11,409	48,951	7,541	13,313	11,409	48,951
3	Profit/(Loss) before tax (1-2)	418	3,272	425	9,352	418	3,273	425	9,352
4	Tax expense								
a.	Current tax	110	729	91	2,051	110	729	91	2,051
b.	Deferred tax	(24)	118	(1)	112	(24)	118	(1)	112
	Income tax adjustments for earlier years	(45)	5	-	(106)	(45)	5	-	(106)
	Total tax expenses	41	852	90	2,057	41	852	90	2,057
5	Net Profit/ (Loss) for the period (3-4)	377	2,420	335	7,295	377	2,421	335	7,295
6	Other Comprehensive Income :								
	Items that will not be reclassified to profit or loss								
a.	Remeasurement of defined benefit plans	(4)	(14)	4	(16)	(4)	(14)	4	(16)
b.	Equity instruments through other comprehensive income	396	(2,676)	(298)	(3,110)	396	(2,676)	(298)	(3,110)
	Income tax relating to items that will not be reclassified to profit or loss								
c.	Remeasurement of defined benefit plans	1	4	(1)	5	1	4	(1)	5
d.	Equity instruments through Other Comprehensive Income	-	496	35	551	-	496	35	551
	Other Comprehensive Income for the year, net of taxes	393	(2,190)	(260)	(2,570)	393	(2,190)	(260)	(2,570)
7	Total Comprehensive Income for the period (5+6)	770	230	75	4,725	770	231	75	4,725
8	Earnings per share (of Rs. 10/- each) (not annualised):								
(a)	Basic (Rs.)	6.74	43.36	6.00	130.59	6.74	43.36	6.00	130.59
(b)	Diluted(Rs.)	6.74	43.36	6.00	130.59	6.74	43.36	6.00	130.59
	See accompanying notes to the Financial Results								

Notes :

- The results, as reviewed by the Audit Committee, have been approved at the meeting of the Board of Directors held on 10th August, 2020 and have been subjected to Limited Review by the Statutory Auditors.
- The Company has only one segment of activity, namely "Chemicals".
- The figures for corresponding previous periods have been regrouped / reclassified wherever considered necessary to conform to the figures reported in the current period.
- The Company has evaluated the impact of COVID-19 on its financial statements based on the internal and external information up to the date of approval of these financial statements. The Company expects to recover the carrying amount of inventories, receivables and other assets and does not foresee any material impact on liquidity and assumption of going concern.

For TRANSEK INDUSTRY LIMITED

BIMAL V. MEHTA
 MANAGING DIRECTOR
 DIN: 00081171

DATE: 10th August, 2020
 PLACE: Vadodara

