



Trans Freight Containers Ltd.

Office : 72-73, Nariman Bhavan, Nariman Point, Mumbai 400 021. (INDIA) • CIN : L34203MH1974PLC018009
Tel. : 91 (22) 2204 0630 / 2202 2172 • Fax : 91 (22) 22041773 • E-mail : tfcl@vsnl.com / tfcl2008@rediffmail.com
Factory : J-1 & J1 - 1, M.I.D.C. Tarapur Industrial Area, Boisar, Tarapur, Dist. : Palghar - 401 501.
Regd. Off. : Mulund Ind. Services Co.op. Society Ltd. Nahur Road, Mulund (W), Mumbai 400 080. • Tel.: 91 (22) 2561 0932

May 29, 2023

To,
The Secretary,
Dept. of Corporate Service/Listing Department,
BSE Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001.

Ref : Scrip Code No. 513063

Sub : Audited Financial Results for the Quarter and Year ended 31st March 2023

Dear Sir,

Pursuant to the Regulation 30 and 33 of the SEBI (Listing obligation and disclosure Requirements) Regulation, 2015, (listing Regulations), we would like to inform you that the Board of Directors of the Company at its their meeting held on May 29, 2023 through video conferencing (VC) approved the Statement of Audited Financial Results for quarter and year ended 31st March 2023.

In this regard, we are enclosing herewith the following:

1. Standalone Statement of Audited Financial Results for the Quarter/Year Ended 31st March, 2023 pursuant to Regulation 33 of SEBI and Disclosure Requirement Regulations.
2. Independent Auditors Report for the year ended 31st March, 2023.

The Board Meeting commenced at 14.10 p.m. and concluded at 16.00 p.m.

This is for your reference and records.

Thanking you,

Yours faithfully,
For Trans Freight Containers Ltd.

Badal Mittal
Whole-time Director
DIN : 00076143



WORLD QUALITY, WORLD WIDE

TRANS FREIGHT CONTAINERS LTD.

Regd. Off. Mulund Ind. Services Co.op. Society Ltd., Nahur Road, Mulund (W), Mumbai 400 080

STATEMENT OF AUDITED RESULTS FOR THE QUARTER / YEAR ENDED 31ST MARCH, 2023

CIN : L34203MH1974PLC018009

(Rs.in Lacs)

Particulars	Quarter Ended			Year ended	Year ended
	31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
	Audited	Un-Audited	Audited	Audited	Audited
1 Income					
Revenue from Operations	0.00	0.00	0.00	0.61	0.00
Other Income	166.90	595.67	28.25	794.27	278.00
Total Revenue	166.90	595.67	28.25	794.88	278.00
2 Expenditure					
a. Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
b. Change in Inventories of finished goods, work in progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00
c. Employees benefit expenses	6.85	5.42	7.98	27.56	29.08
d. Depreciation and amortisation expenses	0.05	0.19	0.77	0.60	4.46
e. Other Expenditure	64.96	5.39	6.92	84.96	26.72
f. Interest Paid Expenses	0.00	0.00	0.00	0.00	0.00
Total Expenditure	71.86	11.00	15.67	113.12	60.26
3 Profit/(-Loss) before tax (1-2)	95.04	584.67	12.58	681.76	217.74
4 Tax Expenses					
(1) Current Tax	30.44	65.00	1.69	95.44	20.69
5 Profit/(-Loss) for the period/year (3-4)	64.60	519.67	10.89	586.32	197.05
6 Other Comprrehensive Income (OCI)					
(i) Other Comprehensive income not to be reclassified to profit or loss in subsequent period	0.00	0.00	0.00	0.00	0.00
(ii) Other Comprehensive income items to be reclassified to profit or loss in subsequent period	0.00	0.00	0.00	0.00	0.00
Total OCI	0.00	0.00	0.00	0.00	0.00
7 Total Comprehensive income for the period period /year (5-6)	64.60	519.67	10.89	586.32	197.05
8 Paid-up Equity Shares Capital (Face Value of Rs.10/- per share)	728.22	728.22	728.22	728.22	728.22
9 Earning per Shares (Face Value of Rs.10/- each)					
Basic Rs.	0.89	7.14	0.15	8.05	2.70
Diluted Rs.	0.89	7.14	0.15	8.05	2.70

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STATEMENT OF ASSETS AND LIABILITIES AS ON 31ST MARCH, 2023

(Rs.in lacs)

	Particulars	Year Ended 31.03.2023	Year Ended 31.03.2022
		(Audited)	(Audited)
B	ASSETS		
1	Non - Current Assets		
	(a)Property, Plant and Equipment	7.36	105.10
	(b)Capital Work in Progress	0.00	30.08
	Financial Assets		
	(a) Loans	950.00	950.00
	Other Non Current Assets	184.92	114.94
	Sub-Total - Non-Current Assets	1142.28	1200.12
2	Current Assets		
	(a) Inventories	0	7.94
	Financial Assets		
	(a) Investments	2232.62	1662.91
	(b) Trade Receivables	16.73	49.97
	(c) Cash and Cash Equivalents	34.23	76.94
	Other Current Assets	625.00	375.00
	Sub-Total - Current Assets	2908.58	2172.76
	TOTAL ASSETS	4050.86	3372.88
	EQUITY AND LIABILITIES		
1	Equity		
	Equity Share Capital	728.22	728.22
	Other Equity	2971.95	2388.00
	Sub-total - Shareholders' funds	3700.17	3116.22
2	Liabilities		
	Current Liabilities		
	(a)Financial Liabilities		
	(a)Borrowings	0.00	0.00
	(b)Trade Payable Micro,Small & Enterprises	53.73	39.62
	(b)Other Current Liabilities	184.88	184.88
	(c) Short - Term Provisions	112.08	32.16
	Sub-Total - Current Liabilities	350.69	256.66
	TOTAL EQUITY AND LIABILITIES	4050.86	3372.88

NOTES :

- 1.The Audited result for the Financial Year and quarter ended 31st March, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on 29th May , 2023.
- 2.The figures for the quarter ended March 31, 2023 and March 31, 2022 represent the balancing figures between the audited figures for the full financial years and published year to date figures upto third quarter of the respective financial year as restated in accordance with applicable Indian Accounting Standards (Ind AS).
- 3.The Company operates in only one primary segment. Hence segment-wise reporting is not applicable.
- 4.Previous period figures have been regrouped/rearranged wherever necessary,
- 5.Investor complaint : Opening Balance Nil, Received Nil, Closing Balance Nil.

For Trans Freight Containers Ltd.

PLACE : MUMBAI
DATE : 29.05.2023



Badal Mittal
Whole-time Director
DIN:00076143

TRANS FREIGHT CONTAINERS LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2023

(Rs.Lakhs)

Particulars	31 Mar 23	31 Mar 22
A) Cash flow from operating activities		
Net Profit before tax as per Statement of Profit & Loss	681.757	217.740
Adjusted for:		
Depreciation/Amortisation Expenses	0.598	4.456
Interest Expenses	-	(74.646)
Interest Income	(77.188)	(3.532)
Dividend Income	(4.192)	(197.387)
Profit on sale of Land	(679.561)	-
Unrealised gain on valuation of quoted shares	(1.947)	-
Sundry Creditor Balance Written off	(31.987)	-
Provision for Income tax	-	(21.357)
Operating Profit before Working capital changes	(112.519)	(74.727)
Working capital changes:		
(Increase) / Decrease in trade and other receivables	33.244	20.000
(Increase) / Decrease in Inventories	7.939	-
(Increase) / Decrease in loans and advances	(250.000)	497.356
Increase / (Decrease) in trade payables	14.114	(142.936)
Increase / (Decrease) in Provisions	79.920	15.391
Increase / (Decrease) in other liabilities	-	(94.000)
Cash generated from operations	(227.302)	221.084
Income taxes paid	(23.726)	(85.493)
Net cash outflow from operating activities	(251.029)	135.592
B) Cash flow from investing activities		
Purchase of Property, Plant and Equipment	(34.737)	(25.024)
Net Proceeds from disposal of Property, Plant and Equipment	801.367	218.200
Purchase of investments & Adjusted Carrying value	(569.712)	(180.752)
Investment income (Interest + Dividend income)	81.379	78.178
Net cash Inflow from investing activities	278.298	90.602
C) Cash flow from financing activities		
Security deposits paid	(69.977)	-
Receipts from Loans and Advances	-	62.649
Repayment of borrowings	-	(272.356)
Net cash outflow from financing activities	(69.977)	(209.707)
Net increase(decrease) in cash and cash equivalents	(42.708)	16.486
Opening Balance of Cash and Cash Equivalents	76.942	60.456
Closing Balance of Cash and Cash Equivalents	34.234	76.942
Significant Accounting Policies and Notes to Accounts form an integral part of these financial Statements		

For TRANS FREIGHT CONTAINERS LTD.

Badal Mittal
Whole-time Director
DIN:00076143





Ramanand & Associates

Chartered Accountants

INDEPENDENT AUDITOR'S REPORT

To

Board of Directors of
Transfreight Containers Limited

Report on the Audit of Annual Financial Results

Opinion

We have audited the accompanying Statement of Annual Financial Results of **Transfreight Containers Limited** (hereinafter referred to as the "Company") for the quarter and year ended March 31, 2023, attached hereinafter, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid annual financial results:

- (i) Are presented in accordance with the requirement of Regulation 33 of the Listing Regulations in this regard; and
- (ii) Gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards, and other accounting principles generally accepted in India, of net profit and other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2023

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("Act"). Our responsibilities under those Standards are further described in the Auditors' Responsibilities for the Audit of the Annual Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for audit opinion on the annual financial results.

Head Office: 6/C, Gr.Flr, Ostwal Park Building No. 4 CHSL, Opp. Jesal Park Jain Temple, Bhayander (E), Thane 401105

Br. Office: 321, 4th Floor, Central Facility Bldg, APMC Fruit Market, Sector 19, Turbhe- Vashi, Navi Mumbai- 400705

Email Id: dharmendrasvalshya@gmail.com ; rg@caramanandassociates.com; Cont: 022-41234530 / 9773563039



Ramanand & Associates

Chartered Accountants

Management's Responsibilities for the annual financial results

These annual financial results have been prepared on the basis of the financial statements. The Company's Board of Directors is responsible for the preparation and presentation of these annual financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Board of Directors of the Company is responsible for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgement and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the annual financial results, the Board of Directors of the Company is responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the Company is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the annual financial results

Our objectives are to obtain reasonable assurance about whether the annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatement can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual financial results.

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As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the annual financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance of the Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to

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Chartered Accountants

communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The annual financial results include the results for the quarter ended March 31, 2023 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us as required under the Listing Regulations.

For Ramanand & Associates
Chartered Accountants
Firm's Registration No. 117776W

CA. Dharmendra Vaishya
Partner
Membership No. 142644

UDIN: 23142644BGWWRP8789
Place: Navi Mumbai
Date: May 29, 2023



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TFC/SHARE/BSE/2022-23

May 29, 2023

To
The Manager
Dept. of Corporate Services/Listing Dept.
BSE Limited
Ground Floor, P.J. Towers
Dalal Street, Mumbai - 400 001

Ref : Scrip Code : 513063

Sub: Declaration pursuant to Regulation 33(3) of SEBI (LODR)
Regulation, 2015.

Dear Sir,

Pursuant to Regulation 33(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by SEBI's notification dated 25th May, 2016, we hereby declare that there are no qualification, adverse remarks or observations in the report of the auditors on annual audited financial results of the Company for the year ended 31st March, 2023, i.e. the audit report for the said Financial Year is with unmodified opinion. This is for your information and record.

Thanking you

Yours faithfully,
For Trans Freight Containers Ltd.


Badal Mittal
Whole-time-Director
DIN: 00076143



WORLD QUALITY, WORLD WIDE