



Trans Asia Corporation Ltd.

Regd. Office: 110, Royal Ratan, 7 M. G. Road, Indore (M.P.) – 452 001,
Phone: +91 731 2526767, Fax : +91 731 4091065, Email: info@transasiagroup.org
Corporate Identity Number: L15143MP1993PLC007872

Date: 13.11.2019

To,
The Secretary
Department of Corporate Services,
Bombay Stock Exchange Limited,
Floor 25, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001.

Sub: Outcome of Board Meeting dated Wednesday, 13th November, 2019

Ref: Scrip Code: 530783

Dear Madam,

We hereby inform you that the Board of Directors of the Company at the Meeting held on Wednesday, 13th November, 2019, at 3.00 p.m. at the Registered Office of the Company, inter alia, have transacted the following business:-

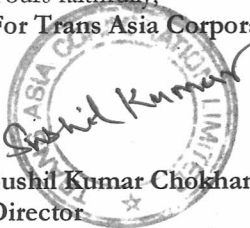
1. Approved the Standalone Unaudited Financial Results along with Limited Review of the Company for the half year and quarter ended 30th September, 2019.

Kindly take the above on record and acknowledge receipt of the same.

The meeting concluded at 3.45 p.m.

Thanking you,

Yours faithfully,
For Trans Asia Corporation Limited


Sushil Kumar Chokhani
Director
00471693

Encl: a/a

Independent Auditor's Review Report on Quarterly and year to date Unaudited Financial Results of Trans Asia Corporation Limited under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review Report to
The Board of Directors of
Trans Asia Corporation Limited

1. We have reviewed the accompanying Statement of unaudited financial results of Trans Asia Corporation Limited ('the Company') for the quarter ended 30 September 2019 and year to date from 1 April 2019 to 30 September 2019 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation').
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial statement consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

Shah & Taparia
Chartered Accountants
ICAI Firm Registration No.: 109463W

Bharat Ramesh Joshi
Partner
Membership Number: 130863
UDIN 19130863AAAAHV1751
Date : 13th November 2019
Place : Mumbai





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Statement of Standalone Unaudited Financial Results for the quarter and Half year ended 30th September 2019

(Rs. in Lac)

| S No. | Particulars | Quarter ended | | | Half year ended | | Year ended |
|-------|---|---------------|--------------|--------------|-----------------|--------------|--------------|
| | | (30/09/2019) | (30/06/2019) | (30/09/2018) | (30/09/2019) | (30/09/2018) | (31/03/2019) |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| | Part I | | | | | | |
| 1 | Revenue From Operation | - | - | - | - | - | - |
| 2 | Other Income | - | - | - | - | - | - |
| | Total Income | - | - | - | - | - | - |
| | EXPENSES | | | | | | |
| a | Cost of Material Consumed | - | - | - | - | - | - |
| b | Purchases of Stock in Trade | - | - | - | - | - | - |
| c | Change in Inventory of finished goods, WIP and stock in trade | - | - | - | - | - | - |
| d | Employee Benefits Expenses | 0.37 | 0.06 | - | 0.43 | - | 0.79 |
| e | Financial Cost | - | - | - | - | - | - |
| f | Depreciation and amortization expenses | - | - | - | - | - | - |
| g | Other Expenses | 0.40 | 4.10 | 0.65 | 4.50 | 4.19 | 5.78 |
| 3 | Total Expenses | 0.77 | 4.16 | 0.65 | 4.93 | 4.19 | 6.57 |
| 4 | Profit / (Loss) before exceptional and extraordinary items and tax | (0.77) | (4.16) | (0.65) | (4.93) | (4.19) | (6.57) |
| 5 | Exceptional Item | - | - | - | - | - | (116.88) |
| 6 | Profit / (Loss) before exceptional items and tax | (0.77) | (4.16) | (0.65) | (4.93) | (4.19) | (123.45) |
| | Profit / (Loss) before tax | (0.77) | (4.16) | (0.65) | (4.93) | (4.19) | (123.45) |
| 7 | Tax expense:- | | | | | | |
| | Current tax | - | - | - | - | - | - |
| | Deferred tax | - | - | - | - | - | - |
| | Earlier Year | - | - | - | - | - | (7.95) |
| 8 | Profit / (Loss) for the period from continuing operations | (0.77) | (4.16) | (0.65) | (4.93) | (4.19) | (131.40) |
| 9 | Profit / (Loss) from discontinuing operations | - | - | - | - | - | - |
| 10 | Tax expenses of discounting operations | - | - | - | - | - | - |
| 11 | Profit / (Loss) after tax from discontinuing operations | - | - | - | - | - | - |
| 12 | Profit / (Loss) for the period | (0.77) | (4.16) | (0.65) | (4.93) | (4.19) | (131.40) |
| | other Comprehensive Income | | | | | | |
| a | i) Item that will not be reclassified to Profit or loss | | | | | | |
| | ii) Income tax relating to item that will not be reclassified to Profit or Loss | | | | | | |
| b | i) Item that will be reclassified to Profit or Loss | | | | | | |
| | ii) Income tax relating to item that will be reclassified to Profit or Loss | | | | | | |
| | Total Comprehensive Income for the period | | | | | | |
| 13 | (Comprising Profit (Loss) and Other Comprehensive Income for the period) | | | | | | |
| 14 | Earning per equity share (for continuing operation) | | | | | | |
| | Basic | (0.01) | (0.08) | (0.01) | (0.09) | (0.08) | (2.52) |
| | Diluted | (0.01) | (0.08) | (0.01) | (0.09) | (0.08) | (2.52) |
| 15 | Earning per equity share (for discontinued operation) | | | | | | |
| | Basic | | | | | | |
| | Diluted | | | | | | |
| 16 | Earning per equity share (for discontinued & continuing operation) | | | | | | |
| | Basic | (0.01) | (0.08) | (0.01) | (0.09) | (0.08) | (2.52) |
| | Diluted | (0.01) | (0.08) | (0.01) | (0.09) | (0.08) | (2.52) |



| Part II (Select Information for the Quarter ended on 30 th September, 2019) | | | | | |
|--|---|----------------------------------|---------|---------|---------|
| A | Particulars of Shareholding | | | | |
| 1 | Public Shareholding | | | | |
| | Number of Shares | 4559200 | 4559200 | 4559200 | 4559200 |
| | Percentage of Shareholding | 87.52% | 87.52% | 87.52% | 87.52% |
| 2 | Promoter and Promoter Group Shareholding | | | | |
| a) | Pledged/ Encumbered | - | - | - | - |
| b) | Non-Encumbered | - | - | - | - |
| | Number of Shares | 650000 | 650000 | 650000 | 650000 |
| | Percentage of Shareholding (as a total shareholding of Promoter and Promoter Group) | 100 | 100 | 100 | 100 |
| | Percentage of Shares (as a % of the total share capital of the Company) | 12.48% | 12.48% | 12.48% | 12.48% |
| | Particulars | 3 Months ended 30.09.2019 | | | |
| B | INVESTOR COMPLAINTS | | | | |
| | Pending at the beginning | | | | NIL |
| | Receiving during the quarter | | | | NIL |
| | Disposed of during the quarter | | | | NIL |
| | Remaining unresolved at the end of quarter | | | | NIL |

Notes:

1. The above results were reviewed by the Audit Committee and were approved & taken on record by the Board of Directors at their meeting held on 13th November, 2019.
2. The results have been prepared in accordance with the recognition and measurement principles laid down in the IND AS 34, Interim Financial reporting, notified under Section 133 of the Companies Act, 2013 ("the Act") read with rule 3 of the Companies (Indian Accounting Standards) rules, 2015 and companies (Indian Accounting Standards) amendments rules, 2016, to the extent notified and guidelines issued by the SEBI.
3. The reconciliation of net profit/loss reported for the Quarter ended 30th September, 2019 in accordance with Indian GAAP to total comprehensive income in accordance with Ind-AS is given below:

| Particulars | Amount in Rs. (Lacs) |
|---|----------------------|
| Net Profit/Loss as per previous GAAP (Indian) | (0.77) |
| Other Comprehensive Income | 0.00 |
| Total Comprehensive Income (Profit/Loss) | (0.77) |

4. Segment Reporting as required AS-17 is not applicable, as the Company falls under single segment. i.e; Pharmaceuticals.
5. Figures for the previous period has been regroup/reclassified to confirm to the figures of the current period.





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Statement of Assets and Liabilities As on 30th September 2019

(Rs. in Lac)

| Standalone Statement of Assets and Liabilities | | As on (30/09/2019) | Previous accounting year ended (31/03/2019) |
|--|--|-----------------------|--|
| S. No | Particulars | Unaudited* | Audited* |
| A | EQUITY AND LIABILITIES | | |
| 1 | Shareholders' fund | | |
| | a) Share Capital | 520.92 | 520.92 |
| | b) Reserves and Surplus | 83.22 | 88.16 |
| | c) Money received against share warrants | - | - |
| | Sub total- Shareholders'fund | 604.14 | 609.08 |
| 2 | Share application money pending allotment | - | - |
| 3 | Minority Interest | - | - |
| 4 | Non Current liabilities | | |
| | a) Long-term borrowings | - | - |
| | b) Deferred tax liabilities (Net) | 1.35 | 1.35 |
| | d) Long term Provisions | - | - |
| | Sub total - Non Current liabilities | 1.35 | 1.35 |
| 5 | Current liabilities | | |
| | a) Short-term borrowings | - | - |
| | b) Trade Payables | 45.91 | 45.91 |
| | c) Other current liabilities | 10.42 | 6.55 |
| | d) Short term Provisions | 10.35 | 10.35 |
| | Sub total - Current liabilities | 66.67 | 62.81 |
| | TOTAL- EQUITY AND LIABILITIES | 672.16 | 673.23 |
| B | ASSETS | | |
| 1 | Non Current assets | | |
| | a) Fixed assets | 0.12 | 0.12 |
| | b) Goodwill on consolidation | - | - |
| | c) Non current investment | 14.85 | 14.85 |
| | d) Deferred tax assets (net) | - | - |
| | e) Long term loans and advances | 393.54 | 394.59 |
| | f) Other non Current Assets | - | - |
| | Sub Total- Non current Assets | 408.50 | 409.55 |
| 2 | Current assets | | |
| | a) Current investments | - | - |
| | b) Inventories | - | - |
| | c) Trade receivables | 258.72 | 258.72 |
| | d) Cash and cash equivalents | 0.51 | 0.54 |
| | e) Short term loans and advances | 4.43 | 4.43 |
| | f) Other current Assets | - | - |
| | Sub Total- Current Assets | 263.66 | 263.68 |
| | TOTAL ASSETS | 672.16 | 673.23 |

For & on behalf of Board of Directors

PLACE : Mumbai
DATE : 13/11/2019

Sushil Kumar
Sushil Kumar Chokhani
Director





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Cash Flow Statement for the half year ended 30.09.2019

| Particulars | As on (30/09/2019) | Previous accounting year ended (31/03/2019) |
|---|-----------------------|--|
| A. Cash Flow from Operating Activities:- | | |
| Net Profit before Tax | (4.93) | (131.41) |
| Adjusted for: | | |
| Depreciation | | - |
| Prior period Expenses | | - |
| Operating Profit before Working Capital Changes | (4.93) | (131.41) |
| Adjusted for increase /Decrease in: | | |
| Decrease/(Increase) in Trade Receivable | | 3.78 |
| Decrease/(Increase) in Short Term Loans & Advances | | - |
| Increase/(Decrease) in Trade Payables | | - |
| Increase/(Decrease) in Short Term Provisions | | 7.95 |
| Increase/(Decrease) in Other Current Liabilities | 3.86 | 3.77 |
| Cash Flow before Taxes:- | | |
| Direct Taxes Paid | | - |
| Net Cash from Operating Activities | (1.07) | (115.90) |
| B. Cash Flow from Investing Activities: | | |
| Purchase of Fixed Assets and other Capital Expenditure. | | - |
| Loan Repaid | 1.04 | (1.57) |
| Purchase of Shares | | 116.88 |
| Loans & Advances Given | | - |
| Misc. Expenditure | | - |
| Net Cash from Investing Activities | 1.04 | 115.31 |
| C. Cash Flow from Financing Activities: | | |
| Proceeds from issue of Share Capital Including | | - |
| Proposed Dividend | | - |
| Tax on distribution profits | | - |
| Calls in Arrears | | - |
| Net Cash from Financing Activities | | - |
| Net Increase/Decrease in Cash and Cash Equivalents(A+B+C) | (0.03) | (0.59) |
| Cash /Cash Equivalents as Opening of year | 0.54 | 1.12 |
| Cash /Cash Equivalents as Closing of year | 0.51 | 0.54 |

For & on behalf of Board of Directors

PLACE : Mumbai
DATE : 13/11/2019

Sushil Kumar
Sushil Kumar Chokhani
Director