



Trans Asia Corporation Ltd.

Regd. Office: 110, Royal Ratan, 7 M. G. Road, Indore (M.P.) – 452 001,

Phone: +91 731 2526767, Fax : +91 731 4091065, Email: info@transasiagroup.org

Corporate Identity Number: L15143MP1993PLC007872

Date: 13.08.2020

To,
The Secretary
Department of Corporate Services,
Bombay Stock Exchange Limited,
Floor 25, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001.

Sub: Outcome of Board Meeting dated Thursday, 13th August, 2020

Ref: Scrip Code: 530783

Dear Madam,

We hereby inform you that the Board of Directors of the Company at the Meeting held on Thursday, 13th August, 2020, at 4.30 p.m. at the Registered Office of the Company, inter alia, have transacted the following business:-

1. Approved the Unaudited Financial Results along with Limited Review of the Company for the quarter ended 30th June, 2020.

Kindly take the above on record and acknowledge receipt of the same.

The meeting concluded at 5.35 p.m.

Thanking you,

Yours faithfully,
For Trans Asia Corporation Limited

Sushil Kumar Chokhani
Director
00471693

Independent Auditor's Review Report on the Quarter ended June 30, 2020 Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), 2015, as amended

Review Report To
The Board of Directors of
Trans Asia Corporation Limited

We have reviewed the accompanying statement of unaudited financial results of Trans Asia Corporation Limited ("the Company") for the quarter ended 30th June, 2020 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulation").

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 Interim Financial Reporting (Ind AS 34) specified under section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules 2015 as amended is the responsibility of the Company's management and has been approved by the Board of Directors of the company. Our responsibility is to issue a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Emphasis of matters

We draw attention to financial results with regard to management's evaluation of uncertainty due to the outbreak of COVID-19 and its impact on future operations of the Company. The Management believes that no further adjustment are required to the financial results. However, in view of the highly uncertain economic environment, a definitive assessment of the impact on the subsequent periods is highly dependent upon circumstances as they evolve. Our opinion is not modified in respect of this matter.

Other matters

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Indian Accounting standard 34, Interim Financial Reporting (Ind As 34) specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Shah & Taparia
Chartered Accountants
Firm Registration No: 109463W


Bharat Joshi
Partner

Membership Number: 130863
UDIN No: 20130863AAAAFD2449
Place of Signature: Mumbai
Date: 13th August, 2020



Trans Asia Corporation Ltd.

Regd. Office: 110, Royal Ratan, 7 M. G. Road, Indore (M.P.) – 452 001,
Phone: +91 731 2526767, Fax : +91 731 4091065, Email: info@transasiagroup.org
Corporate Identity Number: L15143MP1993PLC007872

Unaudited Financial Results for the quarter ended 30th June 2020

(Rs. in Lac)

S No.	Particulars	Quarter ended (30/06/2020)	Preceding 3 months ended (31/03/2020)	Corresponding 3 months ended (30/06/2019)	Previous Year ended (31/03/2020)
		Unaudited	Audited	Unaudited	Audited
	Part I				
1	Revenue From Operation	-	-	-	-
2	Other Income	-	-	-	-
	Total Income	-	-	-	-
	EXPENSES				
a	Cost of Material Consumed	-	-	-	-
b	Purchases of Stock in Trade	-	-	-	-
c	Change in Inventory of finished goods, WIP and stock in trade	-	-	-	-
d	Employee Benefits Expenses	0.38	0.75	0.06	1.99
e	Financial Cost	-	-	-	-
f	Depreciation and amortization expenses	-	-	-	-
g	Other Expenses	4.10	1.30	4.10	6.25
3	Total Expenses	4.48	2.05	4.16	8.24
4	Profit / (Loss) before exceptional and extraordinary items and tax	(4.48)	(2.05)	(4.16)	(8.24)
5	Exceptional Item	-	-	-	-
6	Profit / (Loss) before exceptional items and tax	(4.48)	(2.05)	(4.16)	(8.24)
	Profit / (Loss) before tax	(4.48)	(2.05)	(4.16)	(8.24)
7	Tax expense:-				
	Current tax	-	-	-	-
	Deferred tax	-	-	-	-
	Earlier Year	-	-	-	-
8	Profit / (Loss) for the period from continuing operations	(4.48)	(2.05)	(4.16)	(8.24)
9	Profit / (Loss) from discontinuing operations	-	-	-	-
10	Tax expenses of discounting operations	-	-	-	-
11	Profit / (Loss) after tax from discontinuing operations	-	-	-	-
12	Profit / (Loss) for the period	(4.48)	(2.05)	(4.16)	(8.24)
	other Comprehensive Income				
a	i) Item that will not be reclassified to Profit or loss				
	ii) Income tax relating to item that will not be reclassified to Profit or Loss				
b	i) Item that will be reclassified to Profit or Loss				
	ii) Income tax relating to item that will be reclassified to Profit or Loss				
	Total Comprehensive Income for the period				
13	(Comprising Profit (Loss) and Other Comprehensive Income for the period)				
14	Earning per equity share (for continuing operation)				
	Basic	(0.09)	(0.04)	(0.08)	(0.16)
	Diluted	(0.09)	(0.04)	(0.08)	(0.16)
15	Earning per equity share (for discontinued operation)				
	Basic				
	Diluted				
16	Earning per equity share (for discontinued & continuing operation)				
	Basic	(0.09)	(0.04)	(0.08)	(0.16)
	Diluted	(0.09)	(0.04)	(0.08)	(0.16)

Part II (Select Information for the Quarter ended on 30 th June, 2020)					
A	Particulars of Shareholding				
1	Public Shareholding				
	Number of Shares	4559200	4559200	4559200	4559200
	Percentage of Shareholding	87.52%	87.52%	87.52%	87.52%
2	Promoter and Promoter Group Shareholding				
a)	Pledged/ Encumbered	-	-	-	-
b)	Non-Encumbered	-	-	-	-
	Number of Shares	650000	650000	650000	650000
	Percentage of Shareholding (as a total shareholding of Promoter and Promoter Group)	100	100	100	100
	Percentage of Shares (as a % of the total share capital of the Company)	12.48%	12.48%	12.48%	12.48%
	Particulars	3 Months ended 30.06.2020			
B	INVESTOR COMPLAINTS				
	Pending at the beginning				NIL
	Receiving during the quarter				NIL
	Disposed of during the quarter				NIL
	Remaining unresolved at the end of quarter				NIL

Notes:

1. The above results were reviewed by the Audit Committee and were approved & taken on record by the Board of Directors at their meeting held on 13th August, 2020.
2. The results have been prepared in accordance with the recognition and measurement principles laid down in the IND AS 34, Interim Financial reporting, notified under Section 133 of the Companies Act, 2013 ("the Act") read with rule 3 of the Companies (Indian Accounting Standards) rules, 2015 and companies (Indian Accounting Standards) amendments rules, 2016, to the extent notified and guidelines issued by the SEBI.
3. The reconciliation of net profit/loss reported for the Quarter ended 30th June, 2020 in accordance with Indian GAAP to total comprehensive income in accordance with Ind-AS is given below:

Particulars	Amount in Rs.
Net Profit/Loss as per previous GAAP (Indian)	(4.48)
Other Comprehensive Income	0.00
Total Comprehensive Income (Profit/Loss)	(4.48)

4. Segment Reporting as required AS-17 is not applicable, as the Company falls under single segment. i.e; Pharmaceuticals.
5. Figures for the previous period has been regroup/reclassified to confirm to the figures of the current period.