

### Trans Asia Corporation Ltd.

Regd. Office: 110, Royal Ratan, 7 M. G. Road, Indore (M.P.) - 452 001, Phone: +91 731 2526767, Pax: +91 731 4091065, Email: info@transasiagroup.org Corporate Identity Number: L15143MP1993PLC007872

Date: 21.06.2021

The Secretary Department of Corporate Services, Bombay Stock Exchange Limited, Floor 25, Phiroze Jecjeebhoy Towers, Dalal Street, Fort, Murabai - 400 001.

Sub: Approval of Standalone Audited Financial Results of the Company for the year ended 31st, March 2021

Ref; Scrip Code: 530783

Dear Madam,

Pursuant to our letter dated 14.06.2021 in exercise of the powers and to do listing compliance of BSE, we are submitting herewith the Audited Financials Results along with Financial Statement for the year ended 31° March, 2021, pursuant to the Regulations 33 of the SEBI Listing Regulations 2015 (LODR), which were taken on record and approved by the Liquidator on 21.06.2021,

Kindly take the above on record and acknowledge receipt of the same

Thanking you,

Yours faithfully,

For Trans Asia Corporation Limited - in Voluntary Liquidation

Manoj Sehgal

Liquidator

Regd Email: manojsehgal 1121@valiso.co.in

Correspondence Email: vl.transasia@gmail.com Mobile No.: 9312010519

Corporate Office: G-7, Unique House, Cardinal Gracious Road, Chakals, Anditeri (East), Mumhai – 460 099.
Phone No.: 491 22 2838 3702/04, Pax: +91 22 2838 3710, Email: info@aransasiagroup.org



203, Center Point Building, 100, Dr. Babasaheb Ambedkar Road, Opp. Bharatmata Theater, Lalbaug, Parel, Mumbai - 400012.

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Independent Auditor's Report on Statement of Audited Financial Results for the quarter and year ended March 31, 2021 of Trans Asia Corporation Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

TO THE BOARD OF DIRECTORS OF TRANS ASIA CORPORATION LIMITED

Report on audit of Financials Results

1. Qualified Opinion and Conclusion

We have audited the accompanying Statement of Financial Results of **Trans Asia Corporation** Limited('the Company') for the quarter and year ended March 31st, 2021 ('the Statement') attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us except for the effects/possible effects of the matter described in the Basis for Qualified Opinion, the financial results:

- i. is presented in accordance with the requirements of Regulation 33 of the of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net loss and other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2021.

2. Basis for Qualified Opinion

We draw attention to Note no 21 to the accompanying financial results, with regard to the Management's decision to discontinue the business of the company. The Management has already decided to appoint a liquidator for voluntary windup of Affairs of the Company. Even-though, the financial statements have been prepared on the basis of going concern assumption, the same has been affected due to the fact that a Liquidator has been appointed for voluntary wind up of the company. Hence the basis of going concern concept is affected in this scenario.

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements

Page 1 of 4

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that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

#### 3. Emphasis of Matter

1. We draw attention to Note 22 to the accompanying financial results with regard to management's evaluation of uncertainty due to the outbreak of COVID-19 and its impact on future operations of the Company. Our opinion is not modified in respect of this matter.

2. Management's Responsibility for the Financial Results

The financial results hasbeen prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditors Responsibilities for the Audit of Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether the top for and or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a highly level of assurance, but is not a guarantee that

Page 2 of 4

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an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude, that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we dentity during our audit.

Page 3 of 4



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charged with covernance with

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### Other Matters

1. The statement includes the results for the quarter ended March 31, 2021 being the balancing figure between audited figures in respect of full financial year ended March,31, 2021 and the published unaudited year to date figures upto the end of the third quarter of the current financial year which are subjected to limited review by us, as required under the listing regulations.

For Shah &Taparia Chartered Accountants

Firm Registration No: 109463W

Bharat Kamesh Joshi

Partner

Membership Number: 130863 UDIN: 21130863AAAAIT8877

Place of Signature: Mumbai

Date: 21.06.2021

Page 4 of 4



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#### Audited Financial Results for the Quarter/Year ended 31st March 2021

(Rs. in Lac)

| .cv    |       | Particulars   | 3 months ended<br>(31/03/2021) | Preceding 3<br>months ended<br>(31/12/2020) | Corresponding<br>3 months ended<br>in the previous<br>year<br>(31/03/2020) | Year to Date<br>figures for<br>current Period<br>ended<br>(31/03/2021) | Previous<br>accounting yea<br>ended<br>(31/03/2020) |
|--------|-------|---|--------------------------------|---|--|--|---|
|        |       |   | Audited*                       | Unaudited*                                  | Audited*   | Audited*   | Audited*  |
| 1      |       | Revenue From Operation  | · · · · · ·                    | -   | - 1  | ·  | -   |
| 2      |       | Other Income  | 0.30                           | 0.95  |  | 1.25   |   |
| - 1    | •     | Total Income  | 0.30                           | 0.95  | -  | 1.25   |   |
|        |       | . *   |                                |   |  |  |   |
|        |       | EXPENSES  |                                |   |  |  | ]   |
| 1      | a     | Cost of Material Consumed   | 4                              | · -   |  | -  |   |
| 1      | b     | Purchases of Stock in Trade   |                                | -   |  | . •  | -   |
| - 1    | C     | Change in Inventory of finished goods, WIP and stock in trade                   | 4                              | _   |  |  |   |
|        | ď.    | Employee Benefits Expenses ,  | 0.49                           | 0.45  | 0.75   | 1.69   | 1.99  |
| `      | e     | Financial Cost  | -                              | · ·   | -  | -  | -   |
|        | 1     | Depreciation and amortization expenses  |                                | •   | -  |  | •   |
|        | g     | Other Expenses  | 7.34                           | 0.87  | 1.30   | 12.97  | 6.2   |
|        |       |   |                                |   |  |  | <del></del>   |
| 3      |       | Total Expenses  | 7.83                           | 1.31  | 2.05   | 14.66  | 8.24  |
| 4      | ter i | Profit / (Loss) before exceptional and extraordinary items and tax              | (7.53)                         | (0.36)                                      | (2.05)   | (13.41)  | (8.24   |
|        |       |   | (2.04)                         | F 1 5 10                                    |  | F4F 40   |   |
| 5      | 4     | Exceptional item  | (0.01)                         | 545.43                                      | - :  | 545.42   |   |
|        |       |   | (                              | /# /# no                                    | (0.05)   | (550.00)   |   |
| 6      |       | Profit / (Loss) before exceptional items and tax                                | (7.52)                         | (545.80)                                    | (2.05)   | (558.83)   | (8.2  |
|        |       |   |                                |   |  | •  |   |
| 1      |       |   |                                |   |  |  |   |
|        |       | Profit / (Loss) before tax  | (7.52)                         | (545.80)                                    | (2.05)   | (558.83)   | (8.24   |
| 7      |       | Tax expense:-   |                                |   |  | 2 0  | 1   |
| - 1    |       | Current tax   | . <del>.</del> .               | ₩ 1   | -  | 12   |   |
|        |       | Deferred tax  | 1 4                            | 50  | - 1  |  | -   |
| - 1    |       | Earlier Year  |                                | *1  |  | -  |   |
| . 1    |       |   |                                |   |  |  |   |
| 8      |       | Profit / (Loss) for the period from continuing operations                       | (7.52)                         | (545.80)                                    | (2.05)   | (558.83)   | (8.2  |
| ļ      |       |   | 100 100                        | a   |  | 4  |   |
| 9      |       | Profit / (Loss) from discontinuing operations                                   | ·                              | -   | -  |  | · .   |
| 10     |       | Tax expenses of discounting operations  |                                | •   |  | •  | -   |
| 11     |       | Profit / (Loss) after tax from discontinuing operations                         |                                |   | · -  | - ·  | - 4   |
| 12     |       | Profit / (Loss) for the period  | (7.52)                         | (545.80)                                    | (2.05)   | (558.83)   | ) (8.2  |
|        |       | other Comprehensive Income  |                                |   | 1'   |  |   |
|        | a     | i) Item that will not be reclassified to Profit or loss                         |                                |   |  | 35 V   | 2   |
| - 1    | Or .  | ii) Income tax relating to item that will not be reclassified to Profit or Loss |                                |   | 1  |  |   |
| 1      | b     | i) Item that will be reclassified to Profit or Loss                             |                                |   |  | [  |   |
|        |       | ii) Income lax relating to item that will be reclassified to Profit or Loss     |                                |   | * 1  |  | S and a second                                      |
|        |       | Total Comprehensive Income for the period                                       |                                |   |  |  |   |
| 13     |       | (Comprising Profit (Loss) and Other Comprehensive Income for the period)        | (7.52)                         | (545.80)                                    | (2.05)   | (558.83)   | (8.2  |
| 14     |       | Earning per equity share (for continuing operation)                             | , , , , ,                      |   |  |  |   |
| - "    |       | Basic   | (0.14)                         | (10.48)                                     | (0.04)   | (10.73)  | (0.1  |
| - 1    |       |   | (0.14)                         | (10.48)                                     |  | (10.73)  |   |
|        |       | Diluted   | (0.14)                         | (10.40)                                     | (0.04)   | (10.73)  | (0.1  |
| 15     |       | Earning per equity share (for discontinued operation)                           |                                | *   | 1  |  | 1   |
|        |       | Basic   | 1                              |   |  | 1  |   |
|        |       | Diluted   | 1                              |   |  | 1  | 1   |
| 16     |       | Earning per equity share (for discontinued & continuing operation)              |                                |   |  |  | 1   |
| , ,    |       | Basic   | (0.14)                         | (10.48)                                     | (0.04)   | (10.73)  | (0.1  |
|        |       | 1   | (0.14)                         | (10.48)                                     |  | (10.73   |   |
| 00.000 |       | Diluted   | (0,14)                         | (10.40)                                     | (0.04)   | (10.73   | / (0.1  |

| Par | rt II (Select Information for the Quarter ended on 3 | 31st March, 2 | 021)    |              |                |  |  |
|-----|--|---------------|---------|--------------|----------------|--|--|
| A   | Particulars of Shareholding                          |               |         |              |                |  |  |
| 1   | Public Shareholding                                  |               |         |              |                |  |  |
|     | Number of Shares                                     | 4559300       | 4559300 | 4559300      | 4559300        |  |  |
|     | Percentage of Shareholding                           | 87.52%        | 87.52%  | 87.52%       | 87.52%         |  |  |
| 2   | Promoter and Promoter Group Shareholding             |               |         |              |                |  |  |
| a)  | Pledged/ Encumbered                                  | -             | -       | -            | -              |  |  |
| b)  | Non-Encumbered                                       | n <b>-</b> n  | -       | ;-           | -              |  |  |
|     | Number of Shares                                     | 649900        | 649900  | 649900       | 649900         |  |  |
|     | Percentage of Shareholding (as a total shareholding  | 100           | 100     | 100          | 100            |  |  |
|     | of Promoter and Promoter Group)                      |               |         |              |                |  |  |
|     | Percentage of Shares (as a % of the total share      | 12.48%        | 12.48%  | 12.48%       | 12.48%         |  |  |
|     | capital of the Company)                              |               |         |              |                |  |  |
|     | Particulars  |               |         | 3 Months end | led 31.03.2021 |  |  |
| В   | INVESTOR COMPLAINTS                                  |               |         |              |                |  |  |
|     | Pending at the beginning                             |               |         |              | NIL            |  |  |
|     | Receiving during the quarter                         |               |         |              |                |  |  |
|     | Disposed of during the quarter                       |               |         |              |                |  |  |
|     | Remaining unresolved at the end of quarter           |               | NIL     |              |                |  |  |

#### Notes:

- 1. The above results were considered and approved by liquidator at their meeting held on 21st June, 2021
- 2. The results have been prepared in accordance with the recognition and measurement principles laid down in the IND AS 34, Interim Financial reporting, notified under Section 133 of the Companies Act, 2013 ("the Act") read with rule 3 of the Companies (Indian Accounting Standards) rules, 2015 and companies (Indian Accounting Standards) amendments rules, 2016, to the extent notified and guidelines issued by the SEBI.
- The reconciliation of net profit/loss reported for the Quarter ended 31st March, 2021 in accordance with Indian GAAP to total comprehensive income in accordance with Ind-AS is given below:

| Particulars                                   | Amount in Rs. |
|---|---------------|
|   | (Lacs)        |
| Net Profit/Loss as per previous GAAP (Indian) | (7.52)        |
| Other Comprehensive Income                    | 0.00          |
| Total Comprehensive Income (Profit/Loss)      | (7.52)        |

- 4. Segment Reporting as required AS-17 is not applicable, as the Company falls under single segment. i.e; Pharmaceuticals.
- Figures for the previous period has been regroup/reclassified to confirm to the figures of the current period.



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#### Statement of Assets and Liabilities As on 31th March 2021

| There's a Annual Manager and the Control of the Con | ro and Elabinties A  | s on Jith Ma   | irch 2021                           |  |                |
|--|--|--|-------------------------------------|--|----------------|
| and the Company of th |  |  |                                     | Like Wassacks  | (Rs. in        |
| Particulars  |  | AS AI  | 31th March                          | As At 3  | 1th Mar        |
|  |  |  | 2021                                |  | 020            |
|  |  |  |                                     |  |                |
| (4) 400 577  | 230000000000000000000000000000000000000  |  | 3                                   |  |                |
| (1) ASSETS   | Commence of the Commence of th | and the second second second   | and the second second second second | and and another and the  | 4              |
| Non-current assets   |  |  |                                     |  |                |
| a) Property, Plant and Equipment   | 2  |  |                                     | COmment  |                |
| Capital work-in-progress   |  |  |                                     | ő  | 0              |
| c) Investment Property   |  | *  |                                     | 900  |                |
| d) Goodwill  |  |  | 8 4                                 |  |                |
| e) Other Intangible assets   | 9 26   | 100  | -                                   |  |                |
| ) Intangible assets under evelopment   |  |  | -                                   |  |                |
| Biological Assets other than bearer plants   |  |  |                                     | di.  |                |
| n) Financial Assets  |  | N .  | 2 .2                                |  |                |
| ) Investments  |  | 1  | _                                   | 800  |                |
| ) Trade receivables  |  |  |                                     |  |                |
| i) Loans   |  | ***  | 122                                 | 77474  | 14             |
|  |  |  |                                     | 1  |                |
| v) Others (to be specified)  |  | ă<br>ă   | -                                   |  | 475            |
| Deferred tax assets (net)  |  | - ACC  | of • • • •                          |  |                |
| Other non-current assets   |  |  | -                                   |  |                |
| Current assets   |  | 200  |                                     | COMMITTEE OF THE PROPERTY OF T |                |
| ) Inventories  |  | ž.   |                                     |  |                |
| Financial Assets   |  | 1  |                                     |  |                |
| Investments  |  |  |                                     | Ž.   |                |
| Trade receivables  | *  | \$<br>&  | -                                   |  |                |
| Cash and cash equivalents  | 19 19  | SC200  |                                     |  | 100.6          |
| Bank balances other than (iii) above   |  | 72   | 47.67                               |  | 180.8          |
| Loans  |  | 200  |                                     |  | 0.6            |
| Others (to be specified)   |  | G G  | -                                   |  |                |
| Current Tax Assets (Net)   |  | -  |                                     |  | 1 1            |
| Other current assets   |  | Š.   |                                     |  |                |
| tal Assets   |  |  | 44.00                               |  |                |
|  | The same of the sa | and the second second second second  | 14.60                               | engan samasa como no consensa sante sabase ego ma  | 4.4            |
| UITY AND LIABILITIES   | Martine and Company of the Company o | na Parantana ina manja   | 62.27                               | SAN SERVICE CONTRACTOR   | 676.           |
| uity   |  | Magaz  |                                     |  |                |
| Equity Share capital   |  | 786  |                                     |  | *              |
| Other Equity   | 4 S  |  | 520.92                              |  | 520.9          |
| BILITIES   |  | 75   | -478.91                             |  |                |
| 1-current liabilities  |  | 1  |                                     | •  | 79.9           |
| Financial Liabilities  |  | Marco  | 4                                   |  | 81             |
| orrowings  |  |  | State                               |  |                |
| frade payables   |  |  | - 8                                 |  | -              |
| Other fine state of the second   |  | (Application of the Control of the C | •                                   |  | -              |
| Other financial liabilities (other than those specil   | ied in item (h) to be  | To the second  | • 27                                | 4  | -              |
| uneo) .  | W. HOITE (D), 10 DE  | <b>.</b>   | - 4                                 |  |                |
| Provisions   |  | 5  | - Acquire                           | :  | -              |
| and the second s |  | 7000   | - 8                                 | , "  | -              |
| Deferred tax liabilities (Net)   |  |  |                                     |  | 1.35           |
| ther non-current liabilities   |  | egg.   | 1.35                                |  | 1.00           |
| other non-current liabilities<br>ent liabilities   |  | t ex a   | 1.35                                | *.   |                |
| other non-current liabilities<br>ent liabilities   |  | **************************************   | 1.35                                |  |                |
| atter non-current liabilities<br>'ent liabilities<br>'inancial Liabilities<br>prowings   |  | 49 Tribbiologic States   | 1.35                                |  |                |
| other non-current liabilities<br>rent liabilities<br>inancial Liabilities<br>orrowings<br>rade pavables  |  | ACCOUNTY OF THE PROPERTY ASSESSMENT  | 1.35                                |  | *              |
| other non-current liabilities rent liabilities inancial Liabilities prowings rade payables other financial liabilities (other than the   |  | A THE PROPERTY OF THE PROPERTY | 1.35                                |  | 15.00          |
| other non-current liabilities (ent liabilities inancial Liabilities prowings (ade payables other financial liabilities (other than the   | d in item (c)  | Andrews Williams & Wallender of the State of | 1.35                                |  | 15.00<br>45.28 |
| other non-current liabilities rent liabilities inancial Liabilities prowings rade payables other financial liabilities (other than those specifie ther current liabilities   | d in item (c)  | Andrew Conference of the Confe | - \$ .                              |  |                |
| Deferred tax liabilities (Net) Other non-current liabilities rent liabilities inancial Liabilities orrowings rade payables Other financial liabilities (other than those specifies ther current liabilities (Internet Tay Liabilities (N. 1)   | d in item (c)  | This development was a second of the second  |                                     |  |                |
| other non-current liabilities rent liabilities inancial Liabilities orrowings rade payables Other financial liabilities (other than those specifie other current liabilities   | d in item (c)  | er er er frijke stadt for de   | - \$ .                              |  | 45.28          |

PLACE: Mumbai DATE: 21-06-2021

Sushil Kumar Chokhani Director .



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Phone: +91 731 2526767, Fax: +91 731 4091065, Email: info@transasiagroup.org

Corporate Identity Number: L15143MP1993PLC007872

| A. Cash Flow from Operating Activities- Net Profit before Tax & Extraordinary Item Adjusted for: Profit on sale of investment Loss on sale of asset Interest income Cash from Investing Activities: Loan taken/(repaid) Loss from Financing Activities Loan sincom Receivable Loss from Financing Activities Loan sincom Loss on sale of investment (95,100) (92,775) (29,775) (29,775) (29,775) (29,775) (823,71 (823,71 (823,71) (823,71 (823,71) (823,71 (92,775) (1,458,779) (823,71 (823,71 (1,458,779) (823,71 (823,71 (823,71 (1,458,779) (823,71 (823,71 (1,458,779) (823,71 (823,71 (823,71 (1,458,779) (823,71 (823,71 (823,71 (1,458,779) (823,71 (823,71 (823,71 (1,458,779) (823,71 (823,71 (823,71 (1,458,779) (823,71 (823,71 (823,71 (1,458,779) (823,71 (823,71 (1,458,779) (823,71 (823,71 (1,458,779) (823,71 (823,71 (1,458,779) (823,71 (823,71 (1,458,779) (823,71 (1,458,779) (823,71 (1,458,779) (823,71 (1,458,779) (823,71 (1,458,779) (823,71 (1,458,779) (823,71 (1,458,759) (823,71 (1,458,779) (823,71 (1,458,779) (823,71 (1,458,759) (823,71 (1,458,779) (823,71 (1,458,779) (823,71 (1,458,779) (823,71 (1,458,779) (823,71 (1,458,779) (823,71 (1,458,779) (1,458,788,84 (1,458,779) (1,458,779) (1,458,788,84 (1,458,779) (1,458,779) (1,458,788,84 (1,458,779) (1,458,779) (1,458,788,84 (1,458,779) (1,458,779) (1,458,788,84 (1,458,779) (1,458,779) (1,458,788,84 (1,458,779) (1,458,779) (1,458,788,84 (1,458,779) (1,458,788,84 (1,458,779) (1,458,779) (1,458,788,84 (1,458,779) (1,458,788,84 (1,458,779) (1,458,779) (1,458,788,84 (1,458,779) (1,458,779) (1,458,788,84 (1,458,779) (1,458,779) (1,458,779) (1,468,788,84 (1,458,779) (1,458,779) (1,458,779) (1,458,778) (1,458,778) (1,458,779) (1,458,778) (1,458,779) (1,458,778) (1,458,779) (1,458,778) (1,458,779) (1,458,778) (1,458,779) (1,458,778) (1,458,779) (1,458,778) (1,458,779) (1,458,778) (1,458,779) (1,458,778) (1,458,779) (1,458,778) (1,458,779) (1,458,778) (1,458,779) (1,458,778) (1,458,779) (1,458,778) (1,458,779) (1,458,779) (1,458,779) (1,458,778) (1,458,779) (1,458,779) (1,458,779) (1,458, | Particulars   | for the period ? | for the peri   | od 2019-20 |             |
|--|---|------------------|--|------------|-------------|
| Net Profit before Tax & Extraordinary Hem   Adjusted for   Profit on sale of investment   (95,100)   |   |                  |  |            |             |
| Adjusted for: Profit on sale of investment Loss on sale of asset Loss on sale of asset Increase in Contract in Contract Increase (Increase) Increase (Increase) in Trade Receivable Increase (Increase) in Trade Payable Increase (Increa | . Cash Flow from Operating Activities:-                   | 1.               |  | 3 4        |             |
| Acquisted for:   Profit on sale of investment   (95,100)   |   | 4                | (55 883 221)   | -          | (000 716    |
| Loss on sale of asset   6,072   1.   |   |                  | (55,005,221)   |            | (823,717    |
| Loss on sale of asset   6,072   (29,775)   |   |                  | (95 100)   |            |             |
| Exceptional Item (write off and write back)   54,543,245   54,543,24   |   |                  |  |            | -           |
| Secoptional Rem (write off and write back)   54,543,245  |   |                  |  |            | *           |
| Adjusted for increase / Decrease in:  Decrease/(Increase) in Trade Receivable Increase/(Decrease) in Other Current Liabilities Increase/(Decrease) in Trade Payable Increase/(Decrease) in Trade Pay | Exceptional Item (write off and write back)               |                  |  | 200        | ·           |
| Decrease/(Increase) in Trade Receivable   7,088,048   7,783,844   Increase/(Decrease) in Other Current Liabilities   27,082   (316,49)   (316   | Operating Profit before Working Capital Changes           | ·                | (1,458,779)  |            | (823,717    |
| Decrease (Increase) in Trade Receivable   7,088,048   7,783,848   Increase (Decrease) in Other Current Liabilities   27,082   (316,49)   (316   | Adjusted for increase (Decreese in                        |                  |  | -          |             |
| Increase (Decrease) in Other Current Liabilities   27,082   (316,49)   | Decrease/(Increase) in Trade Pagainable                   |                  | -15  | 3. 94      |             |
| Increase/(Decrease) in Trade Payable  551,876  7,667,006  7,467,344  Net Cash from Operating Activities  6,208,227  6,643,63  Cash Flow from Investing Activities:  5,500  Sale of investments  7,500  Receivable against sale of investment  1,430,000  Net Cash from Investing Activities  5,500  Cash Flow from Financing Activities  5,500  Cash Flow from Financing Activities:  Loan taken/(repaid)  Loan given  Interest income  29,775  Interest income receivable  Net Cash from Financing Activities  (1,500,000)  1,437,597  Interest income receivable  (29,775)  Net Cash from Financing Activities  (1,500,000)  Net lucrease/Decrease in Cash and Cash Equivalents(A+B+C)  Cash Play from Financing of vear   | Increase/(Decrease) in Other Current Lightiston           |                  |  |            | 7,783,840   |
| Net Cash from Operating Activities   7,667,006   7,467,348   | Increase/(Decrease) in Toole Pounkle                      |                  | 4000 Back (1995)   |            | (316,492    |
| Net Cash from Operating Activities   6,208,227   6,643,632   | morease (Decrease) in Trace Payable                       |                  | The state of the s |            |             |
| Net Cash from Operating Activities   6,208,227   6,643,63  |   |                  | 7,667,006  |            | 7,467,348   |
| Cash Flow from Investing Activities:   Sale of Fixed Assets   5,500     Sale of investments   1,430,000     Receivable against sale of investment   1,430,000     Net Cash from Investing Activities   5,500     Cash Flow from Financing Activities:   Loan taken/(repaid)   (1,500,000)   1,437,597     Loan given   29,775     Interest income receivable   29,775     Net Cash from Financing Activities   (1,500,000)   (6,643,490     Net Increase/Decrease in Cash and Cash Equivalents (A+B+C)   (4,713,727   141  | Not Cach from Openating Activities                        | 10 mm (m) 10 mm  | and the second   |            |             |
| Sale of Fixed Assets         5,500           Sale of investments         1,430,000           Receivable against sale of investment         (1,430,000)           Net Cash from Investing Activities         5,500           Cash Flow from Financing Activities:         (1,500,000)           Loan taken/(repaid)         (1,500,000)           Interest income         29,775           Interest income receivable         (29,775)           Net Cash from Financing Activities         (1,500,000)         (6,643,490)           Net Increase/Decrease in Cash and Cash Equivalents(A+B+C)         4,713,727         141           Cash /Cash Equivalents as Opening of year         141   | The Cash from Operating Activities                        |                  | 6,208,227  |            | 6,643,631   |
| Sale of Fixed Assets         5,500           Sale of investments         1,430,000           Receivable against sale of investment         (1,430,000)           Net Cash from Investing Activities         5,500           Cash Flow from Financing Activities:         (1,500,000)           Loan taken/(repaid)         (1,500,000)           Interest income         29,775           Interest income receivable         (29,775)           Net Cash from Financing Activities         (1,500,000)         (6,643,490)           Net Increase/Decrease in Cash and Cash Equivalents (A+B+C)         4,713,727         141           Cash /Cash Equivalents as Opening of year         141  | Coch Elou from Larration Laterial                         |                  |  | A41=51=58  |             |
| Sale of investments  | Cala of First A serve                                     | 400              |  |            |             |
| 1,430,000  |   | G .              |  |            |             |
| Cash Flow from Investing Activities   5,500  |   |                  | 1,430,000  |            |             |
| Cash Flow from Financing Activities:  Loan taken/(repaid)  Loan given  Interest income  29,775  Interest income receivable  Net Cash from Financing Activities  Net Cash from Financing Activities  (1,500,000)  (6,643,490)  Net lucrease/Decrease in Cash and Cash Equivalents (A+B+C)  Cash /Cash Equivalents as Opening of year  141   | Receivable against sale of investment                     |                  | (1,430,000)  |            |             |
| Cash Flow from Financing Activities:         (1,500,000)         1,437,597           Loan taken/(repaid)         (1,500,000)         1,437,597           Interest income         29,775         (8,081,087           Interest income receivable         (29,775)         -           Net Cash from Financing Activities         (1,500,000)         (6,643,490           Net Increase/Decrease in Cash and Cash Equivalents(A+B+C)         4,713,727         141           Cash /Cash Equivalents as Opening of year         141         141   | Net Cash from Investing Activities                        |                  | 5,500  |            |             |
| Loan taken/(repaid)   (1,500,000)   1,437,597     Loan given   (29,775     Interest income receivable   (29,775     Net Cash from Financing Activities   (1,500,000)   (6,643,490     Net Increase/Decrease in Cash and Cash Equivalents (A+B+C)   (4,713,727     Cash / Cash Equivalents as Opening of year   (1,500,000)     1,437,597   (8,081,087     (8,081,087     (1,500,000)   (1,500,000)     (8,081,087     (1,500,000)   (1,437,597     (1,500,000)   (1,437,597     (2,9,775)     (1,500,000)   (1,437,597     (1,500,000)   (1,437,597     (2,9,775)     (2,9,775)     (3,081,087     (4,713,727   |   |                  |  |            | -           |
| Loan taken/(repaid)   (1,500,000)   1,437,597     Loan given   (29,775     Interest income   (29,775     Interest income receivable   (29,775     Net Cash from Financing Activities   (1,500,000)   (6,643,490     Net Increase/Decrease in Cash and Cash Equivalents(A+B+C)   (4,713,727     Cash / Cash Equivalents as Opening of year   (1,500,000)     1,437,597   (8,081,087     (8,081,087     (1,500,000)   (1,500,000)     (8,081,087     (1,500,000)   (1,437,597     (1,500,000)   (1,437,597     (2,9,775     (1,500,000)   (1,437,597     (2,9,775     (1,500,000)   (1,437,597     (2,9,775     (1,500,000)   (1,437,597     (2,9,775     (1,500,000)   (1,437,597     (2,9,775     (1,500,000)   (1,437,597     (2,9,775     (1,500,000)   (1,500,000)     (2,9,775      |   | 8 1 5            | 4 1  | 196        |             |
| Loan given   1,500,000   1,437,597   1,4   | Cash Flow from Financing Activities:                      |                  |  |            |             |
| Loan given   29,775   (8,081,087   Interest income   29,775   Interest income   29,775   (29,775   Cash from Financing Activities   (1,500,000)   (6,643,490   Cash Equivalents as Opening of year   4,713,727   141     |   |                  | (1.500.000)  |            | 1 427 507   |
| 29,775   |   |                  | (.,500,000)  | 7. 2.1     |             |
| Interest moone receivable   (29,775)   |   |                  | 20.775   |            | (8,081,087) |
| Net Lash from Financing Activities (1,500,000) (6,643,490)  Net Increase/Decrease in Cash and Cash Equivalents(A+B+C) (4,713,727)  Cash /Cash Equivalents as Opening of year (14)  |   |                  |  |            |             |
| Net Increase/Decrease in Cash and Cash Equivalents(A+B+C) Cash /Cash Equivalents as Opening of year  141   | Net Cash from Financing Activities                        |                  |  |            | -           |
| Cash /Cash Equivalents as Opening of year  |   |                  | (1,300,000)  |            | (6,643,490) |
| Cash /Cash Equivalents as Opening of year  | Net Increase/Decrease in Cash and Cash Equivalents(A+B+C) | Page 25          | 4 712 727  |            |             |
| Cost (Cost P. 1.1.1. 2) 53,553   | Cash /Cash Equivalents as Opening of year                 |                  |  |            |             |
| Cash Clash Equivalents as Closing of year 4,767,421 53,694   | Cash /Cash Equivalents as Closing of year                 |                  |  |            | 53,553      |

for and on behalf of the Board of Directors of Trans Asia Corporation Ltd.

DIN - 00471693

<sup>1</sup> The above statement of each flows has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard (Ind AS-7 as amended)



## Trans Asia Corporation Ltd. Regd. Office: 110, Royal Ratan, 7 M. G. Road, Indore (M.P.) – 452 001,

Phone: +91 731 2526767, Fax: +91 731 4091065, Email: info@transasiagroup.org

Corporate Identity Number: L15143MP1993PLC007872

#### ANNEXURE X

Form A (for audit report with unmodified opinion) or Form B (for audit report with modified opinion) along-with Financial Results

FORM (affor sudit report with a modified opinion)

|     | FORM 12 (for audi              | t report with modified opinion)    |      |
|-----|--------------------------------|------------------------------------|------|
| 1.  | Name of the Company            | Trans Asia Corporation Ltd.        |      |
| 2.  | Annual Financial Statement for | 31st March 2021                    |      |
|     | the year ended                 |                                    |      |
| 3,  | Type of Audit observation      | Modified                           |      |
| 4.  | Frequency of Observation       | Not Applicable                     | · ·  |
|     |                                |                                    | .    |
| 5.  | To be signed by                | For Trans Asia Corporation Ltd.    | -    |
|     | Managing Director              | chara an al alies al               |      |
|     |                                | Shandelwal                         | N 10 |
| 2   |                                | Managing Director                  |      |
|     |                                |                                    |      |
|     |                                |                                    |      |
|     | Audit Committee                | For Trans Asia Corporation Ltd.    |      |
|     | Chairman                       |                                    |      |
|     |                                | Suphil Kymur                       |      |
|     |                                | Chairman (Audit Committee)         |      |
|     |                                |                                    |      |
|     | Auditor of the                 |                                    |      |
|     | Company                        | Auditors                           |      |
|     |                                | For Shah & Taparia                 |      |
|     |                                | Chartered Accountants FRN-109463W  |      |
|     |                                | FRN- 109463W                       |      |
|     |                                | 203, Centre Point Bldg,            |      |
|     |                                |                                    | į.   |
| · . |                                | CA. Bharat Joshi  CA. Bharat Joshi | .    |
|     |                                | Partner Partner                    |      |
|     | 4 4                            | M. No. 130863                      | 1, 1 |
|     |                                |                                    |      |
|     |                                |                                    |      |