



February 09, 2024

To,

National Stock Exchange of India Ltd.

Exchange Plaza, 5th Floor,

Plot No. C-1, Block G,

Bandra - Kurla Complex,

Bandra (East), Mumbai - 400 051

Symbol: TPLPLASTEHE

BSE Limited

1st Floor, New Trading Ring,

Rotunda Building,

P.J. Towers, Dalal Street,

Fort, Mumbai - 400 001

Scrip Code: 526582

Meeting Commencement Time	03:30 p.m.
Meeting Conclusion Time	06:55 p.m.

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on February 09, 2024

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we wish to inform you that the Board of Directors of TPL Plastech Limited at its meeting held today i.e. on February 09, 2024, inter-alia, transacted and approved the following businesses:

- Considered and approved Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2023 (**Annexure - A**).
- Considered Limited Review Report dated February 09, 2024, issued by the Statutory Auditors i.e. M/s. Raman S. Shah & Associates, Chartered Accountants, for the period ended 31st December, 2023 (**Annexure - B**).
- Considered and approved material modification in the approved limit of Related Party Transaction(s) with Time Technoplast Limited (TTL), the Holding Company (75% Holding) for the Financial Year 2023-2024, subject to the approval of Members.

The Company is expanding its Industrial Packaging product portfolio and entered into manufacturing of Intermediate Bulk Containers (IBCs) under the brand name of 'GNX' with the commencement of its new State-of-the-Art Industrial Packaging manufacturing facility at Dahej, Gujarat. The Greenfield facility is manufacturing IBCs along with other existing industrial packaging products, which are used in various industries including Chemicals, Speciality Chemicals, Pharmaceuticals, FMCG, Food Products etc.

TPL Plastech Ltd.

Registered Office : 102, 1st Floor, Centre Point, Somnath Daman Road, Somnath, Dabhel, Nani Daman, Daman - 396 210 • CIN : L25209DD1992PLC004656

Corporate Office : 203, Centre Point, J. B. Nagar, Andheri - Kurla Road, Near J. B. Nagar Chakala Metro Station, Andheri East, Mumbai - 400 059 • Tel : 022- 6852 4200 • E-mail : info@tplplastech.in • Website : www.tplplastech.in



TTL is a multinational Company and one of the leading manufacturer of technology-based polymer and composite products, TTL is first to launch IBCs in India and 3rd Largest IBC manufacturer worldwide and manufacturing IBCs for more than 15 years. The transaction therefore will not only help enhance business operations for the Company but also bring synergies by sharing & pooling common resources, saving costs and leading to strategic advantage for the Company. The transactions with TTL are in Ordinary Course of Business and at Arm's Length Basis.

The proposed estimate of business for IBCs may increase the approved limit of Related Party Transaction(s), therefore, it is advisable to seek the approval of members to increase the existing limit from Rs. 50 Crores to Rs. 150 Crores for the Financial Year 2023-2024.

- d) Considered and approved limit of Rs. 150 Crores for Material Related Party Transaction(s) with Time Technoplast Limited, the Holding Company (75% Holding) for the Financial Year 2024-2025, subject to the approval of Members.
- e) Considered and approved Postal Ballot Notice.

You are requested to take note of the same.

Thanking you,

Yours Faithfully,
For TPL Plastech Limited

A handwritten signature in blue ink, appearing to read 'Hemant Soni', is written over a white background. The signature is fluid and cursive, with a prominent 'H' and 'S'.

Hemant Soni
VP-Legal, Company Secretary & Compliance Officer

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TPL PLASTECH LIMITED

CIN L25209DD1992PLC004656

Regd. Office:- 102, 1st Floor, Centre Point, Somnath Daman Road, Somnath, Dabhel, Nani Daman (U.T.)-396210

Corporate Office:- 203, Centre Point, J.B. Nagar, Andheri Kurla Road, Andheri East, Mumbai-400059

Tel: 022-6852 4200 *Email: Info@tnpl.net.in *Website: www.tplplastech.in

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2023

(Rs. In Lakhs)

Particulars	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
	31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 INCOME						
(a) Revenue from Operations (Net of Taxes)	8,265.66	7,841.86	6,882.91	23,017.23	19,850.13	27,059.23
(b) Other Income	-	0.50	120.15	2.00	123.51	125.01
Total Income	8,265.66	7,842.36	7,003.06	23,019.23	19,973.64	27,184.24
2 EXPENDITURE						
(a) Cost of Materials Consumed	6,331.23	6,133.26	5,303.86	18,350.12	15,426.60	21,193.01
(b) Changes in Inventories of Finished Goods & Work In Progress	181.56	133.00	149.61	(64.04)	331.01	322.64
(c) Employee Benefits Expenses	221.94	212.27	213.70	632.42	585.22	806.15
(d) Finance Costs	140.99	145.05	126.28	411.77	374.81	497.64
(e) Depreciation and Amortization	136.04	157.04	138.82	441.65	413.72	547.77
(f) Other Expenses	538.18	489.78	457.16	1,469.59	1,307.38	1,769.75
Total Expenditure	7,549.93	7,270.40	6,389.43	21,241.50	18,438.74	25,136.97
3 Profit Before Tax (1-2)	715.73	571.96	613.63	1,777.73	1,534.90	2,047.28
4 Tax Expenses	127.97	146.31	109.56	399.63	312.68	443.85
5 Profit after tax for the period (3-4)	587.75	425.65	504.07	1,378.09	1,222.22	1,603.42
6 Other Comprehensive Income (Net of Tax)						
Items that will not be reclassified to Profit and Loss	-	-	-	-	-	(1.83)
Other Comprehensive Income / (expenses)	-	-	-	-	-	(1.83)
7 Total Comprehensive Income for the Period (5+6)	587.75	425.65	504.07	1,378.09	1,222.22	1,601.59
8 Paid-up equity share capital (Face Value Rs. 2/- each)	1,560.06	1,560.06	1,560.06	1,560.06	1,560.06	1,560.06
9 Basic and Diluted Earning Per Share (Face Value of Rs. 2 each fully paid-up)	0.75	0.55	0.65	1.77	1.57	2.06

Notes :

- The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 09th February, 2024.
- The Company's operations fall under two segments i.e. Polymer & Composite Products.
- The figures for the corresponding period have been regrouped and reclassified wherever necessary to make them comparable with the figures for the current period.

Place: Mumbai

Dated: 09th February, 2024



FOR TPL PLASTECH LIMITED

 Mahinder Kumar Wadhwa
 Chairman

DIN - 00064148

Raman S Shah B.Com., F.C.A.
Santosh A Sankhe B.Com., F.C.A.
Bharat C Bhandari B.Com., F.C.A.

RAMAN S SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS

LIMITED REVIEW REPORT

**To The Board of Directors of
The TPL PLASTECH LTD.**

We have reviewed the accompanying statement of unaudited financial results of The **TPL Plastech Limited** (the Company) for the quarter ended December 31, 2023 attached herewith, being submitted by the Company pursuant to the requirement of Regulations, 2015 (Listing regulations').

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these results based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE)2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Bases on our review conducted as above, nothing has come to our attention that causes us to believed that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standard (IND AS) and other recognized accounting practices and policies, has not disclosed and information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, read with circular issued from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatements.

For Raman S. Shah & Associates
Chartered Accountants
ICAI Firm Registration No.119891W

Cee

Partner
Membership No
UDIN: -



24033272-BKCRCP8018

Place: Mumbai
Date: 09th February, 2024