



November 08, 2023

To,

National Stock Exchange of India Ltd.

Exchange Plaza, 5th Floor,
Plot No. C-1, Block G,
Bandra – Kurla Complex,
Bandra (East), Mumbai – 400 051

Symbol: TPLPLASTEH

BSE Limited

1st Floor, New Trading Ring,
Rotunda Building,
P.J. Towers, Dalal Street,
Fort, Mumbai – 400 001

Scrip Code: 526582

Meeting Commencement Time	12:30 p.m.
Meeting Conclusion Time	03:25 p.m.

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on November 08, 2023

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we wish to inform you that the Board of Directors of TPL Plastech Limited at its meeting held today i.e. on November 08, 2023, inter-alia, transacted and approved the following businesses:

- Considered and approved Unaudited Financial Results for the Quarter and Half Year ended 30th September, 2023 (**Annexure – A**).
- Considered Limited Review Report dated 08th November, 2023, issued by the statutory auditors i.e. M/s. Raman Shah & Associates, Chartered Accountants, for the period ended 30th September, 2023 (**Annexure – B**).

You are requested to take note of the same.

Thanking you,

Yours Faithfully,

For TPL Plastech Limited

Hemant Soni

VP – Legal and Company Secretary

TPL Plastech Ltd.

Registered Office : 102, 1st Floor, Centre Point, Somnath Daman Road, Somnath, Dabhel, Nani Daman,
Daman - 396 210 • **CIN :** L25209DD1992PLC004656

Corporate Office : 203, Centre Point, J. B. Nagar, Andheri - Kurla Road, Near J. B. Nagar Chakala Metro Station, Andheri East,
Mumbai - 400 059 • Tel : 022- 6852 4200 • E-mail : info@tplplastech.in • Website : www.tplplastech.in

Annexure - A



TPL PLASTECH LIMITED

CIN L25209DD1992PLC004656

Regd. Office:- 102, 1st Floor, Centre Point, Somnath Daman Road, Somnath, Dabhel, Nani Daman (U.T.)-396210

Corporate Office:- 203, Centre Point, J.B. Nagar, Andheri Kurla Road, Andheri East, Mumbai-400059

Tel: 022-6852 4200 *Email: Info@tnpl.net.in *Website: www.tplplastech.in

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2023

(Rs. In Lakhs)

Particulars	QUARTER ENDED			Half Year Ended		Year Ended
	30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 INCOME						
(a) Revenue from Operations (Net of Taxes)	7,841.86	6,909.71	6,723.68	14,751.57	12,967.22	27,059.23
(b) Other Income	0.50	1.50	1.86	2.00	3.36	125.01
Total Income	7,842.36	6,911.21	6,725.54	14,753.57	12,970.58	27,184.24
2 EXPENDITURE						
(a) Cost of Materials Consumed	6,133.26	5,885.63	5,224.92	12,018.89	10,122.74	21,193.01
(b) Changes in Inventories of Finished Goods & Work In Progress	133.00	(378.60)	146.48	(245.60)	181.40	322.64
(c) Employee Benefits Expenses	212.27	198.21	187.60	410.48	371.52	806.15
(d) Finance Costs	145.05	125.73	126.00	270.78	248.53	497.64
(e) Depreciation and Amortization	157.04	148.57	138.83	305.61	274.90	547.77
(f) Other Expenses	489.79	441.63	425.43	931.42	850.22	1,769.75
Total Expenditure	7,270.41	6,421.17	6,249.25	13,691.57	12,049.30	25,136.97
3 Profit Before Tax (1-2)	571.95	490.05	476.29	1,062.00	921.28	2,047.28
4 Tax Expenses	146.31	125.35	90.91	271.66	203.12	443.85
5 Profit after tax for the period (3-4)	425.65	364.69	385.37	790.34	718.15	1,603.42
6 Other Comprehensive Income (Net of Tax)						
Items that will not be reclassified to Profit and Loss	-	-	-	-	-	(1.83)
Other Comprehensive Income / (expenses)	-	-	-	-	-	(1.83)
7 Total Comprehensive Income for the Period (5+6)	425.65	364.69	385.37	790.34	718.15	1,601.59
8 Paid-up equity share capital (Face Value Rs. 2 each)	1,560.06	1,560.06	1,560.06	1,560.06	1,560.06	1,560.06
9 Basic and Diluted Earning Per Share	0.55	0.47	0.49	1.01	0.92	2.06
(Face Value of Rs. 2 each fully paid-up)						

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Corporate Office:- 203, Centre Point, J.B. Nagar, Andheri Kurla Road, Andheri East, Mumbai-400059

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Statement of Assets and Liabilities as at 30th September, 2023

Particulars	(Rs. In Lakhs)	
	As at	As at
	30.09.2023	31.03.2023
	(Unaudited)	(Audited)
ASSETS		
Non-Current Assets		
(a) Property, Plant & Equipment	7,479.92	4,880.91
(b) Capital Work-In-Progress	380.96	2,409.87
(c) Right of Use-Assets	647.79	706.26
(d) Financial Assets		
Deposit & Others financial assets	101.39	74.56
(e) Other Non Current Assets	144.40	144.13
Total Non Current Assets	8,754.46	8,215.72
Current Assets		
(a) Inventories	6,670.21	5,969.25
(b) Financial Assets		
(i) Trade Receivables	5,405.79	5,418.72
(ii) Cash and Cash Equivalents	7.23	8.81
(iii) Other Bank Balances	604.98	470.78
(c) Other Current Assets	1,314.68	1,551.58
Total Current Assets	14,002.88	13,419.15
Assets Classified as Held for Sale	1,055.50	809.05
Total Assets	23,812.83	22,443.92
Equity and Liabilities		
Equity		
(a) Equity Share Capital	1,560.06	1,560.06
(b) Other Equity	10,301.96	9,979.64
Total Equity	11,862.02	11,539.70
Liabilities		
Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	1,198.39	1,559.68
(ii) Lease Liabilities	593.09	641.41
(b) Deferred Tax Liabilities (Net)	849.18	843.87
Total Non Current Liabilities	2,640.66	3,044.97
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	2,606.10	2,211.03
(ii) Trade Payables:-		
Total Outstanding Dues of Micro and small enterprises	117.53	59.78
Total Outstanding Dues of Creditors other than Micro and small enterprises	5,775.10	4,975.53
(iii) Other Financial Liabilities	545.92	426.29
(b) Other Current Liabilities	119.80	101.36
(c) Provisions	1.74	14.94
(d) Current Tax Liabilities (Net)	143.96	70.33
Total Current Liabilities	9,310.15	7,859.25
Total Equity and Liabilities	23,812.83	22,443.92

Notes :

- 1 The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 08th November, 2023.
- 2 The Company's operations fall under two segments i.e. Polymer & Composite Products.
- 3 The figures for the corresponding period have been regrouped and reclassified wherever necessary to make them comparable with the figures for the current period.

FOR TPL PLASTECH LIMITED

Mahinder Kumar Wadhwa

Chairman

DIN - 00064148

Place: Mumbai

Dated: 08th November, 2023

TPL PLASTECH LIMITED

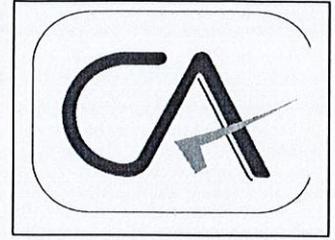
Statement of Cash Flow for the Half Year Ended 30th September, 2023

PARTICULARS		(Rs. In Lakhs)	
		For the Half Year Ended 30th September, 2023	For the Year ended 31st March, 2023
A.	CASH FLOW FROM OPERATING ACTIVITIES ;		
	Net Profit before tax and extra ordinary items	1,062.00	2,045.45
	Adjusted for:		
	Depreciation	305.61	547.77
	Interest	270.78	497.64
	(Profit) / Loss on sale of property, plant & equipment (net)	-	(119.01)
	Operating Profit /(Loss) before Working Capital Changes	1,638.39	2,971.84
	Adjusted for:		
	Trade and other Receivables	(105.34)	(422.90)
	Inventories	(700.96)	(267.16)
	Trade Payables	982.19	(1,880.80)
	Cash generated from operations	1,814.28	400.98
	Income Tax Paid	(180.00)	(576.80)
	Net cash from operating activities	1,634.28	(175.81)
B.	CASH FLOW FROM INVESTING ACTIVITIES:		
	Purchase of property, plant & equipment (including capital advances)	(925.58)	(1,748.86)
	Sale of property, plant & equipment	1.03	760.49
	Net Cash used in investing activities	(924.55)	(988.37)
C.	CASH FLOW FROM FINANCING ACTIVITIES :		
	Interest Paid	(270.78)	(497.64)
	Proceeds / (Repayments) of Borrowings (net)	33.78	2,046.00
	Payment of Lease Liabilities	(48.32)	(74.44)
	Dividend Paid	(425.99)	(312.01)
	Net Cash used in financing activities	(711.31)	1,161.92
	Net increase / (decrease) in Cash and Cash Equivalents (A+B+C)	(1.58)	(2.27)
	Cash and Cash Equivalents at the beginning of the year	8.81	11.08
	Cash and Cash Equivalents at the end of the year	7.23	8.81



**RAMAN S. SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS**

CA Raman S. Shah, B.Com ,F.C.A.
CA Santosh A. Sankhe, B.Com ,F.C.A.
CA Bharat C. Bhandari, B.Com ,F.C.A.



LIMITED REVIEW REPORT

**To The Board of Directors of
The TPL PLASTECH LTD.**

We have reviewed the accompanying statement of unaudited financial results of The **TPL Plastech Limited** (the Company) for the quarter and half year ended September 30, 2023 (the statement) attached herewith, being submitted by the Company pursuant to the requirement of Regulations, 2015 (Listing regulations').

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these results based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE)2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity "issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Bases on our review conducted as above, nothing has come to our attention that causes us to believed that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standard (IND AS) and other recognized accounting practices and policies, has not disclosed and information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, read with circular issued from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatements.

**For Raman S. Shah & Associates
Chartered Accountants
ICAI Firm Registration No.119891W**

(Handwritten signature)

(Raman S Shah)

Partner

Membership No.

UDIN: -23033272BGTUQGT

DATE: - 08 th November, 2023 9780



Place: Mumbai

**Head Office :-SamPlaza, 'A' Wing, IIndFloor, H.K.IraniRoad, Dahanu Road (W) 401602
Branch Office :-A-102, Ist Floor, InderDarshanBuilding, JamliGali, Borivali(W), Mumbai (W) 400092**