



November 12, 2019

To,

BSE Limited 1 st Floor, New Trading Ring Rotunda Building P. J. Towers, Dalal Street, Fort, Mumbai – 400 001 Scrip Code: 526582	National Stock Exchange of India Limited Exchange Plaza, C- 1, Block G, Bandra – Kurla Complex, Bandra (East), Mumbai – 400 051 Symbol: TPLPLASTEH
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Meeting Commencement Time	03:30 p.m.
Meeting Conclusion Time	06:10 p.m.

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on November 12, 2019

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of TPL Plastech Limited at its meeting held on November 12, 2019, inter-alia, transacted and approved the following businesses:

- Considered and approved Un-audited (Standalone & Consolidated) Financial Results for the Quarter and Half Year ended 30th September, 2019 (**Annexure – A**).
- Considered Limited Review Report (Standalone & Consolidated) dated November 12, 2019, issued by the statutory auditors i.e. M/s. Raman Shah & Associates, Chartered Accountants, for the period ended 30th September, 2019 (**Annexure – B**).

You are requested to take note of the same.

Thanking you,

Yours Faithfully

For TPL PLASTECH LIMITED

Hemant Soni

Company Secretary & Compliance Officer

TPL Plastech Ltd.

Registered Office : 102, 1st Floor, Centre Point, Somnath Daman Road, Somnath, Dabhel, Nani Daman, Daman - 396210. • **CIN :** L25209DD1992PLC004656

Corporate Office : 5th Floor, Sangeet Plaza, Marol Maroshi Road, Opp Marol Fire Brigade, Andheri (East), Mumbai – 400059
Tel. : 022 - 4062 4200 • Fax : 022 - 4062 4299 • E-mail : info@tplplastech.in • Website : www.tplplastech.in

ANNEXURE - A



TPL PLASTECH LIMITED

CIN L25209DD1992PLC004656

Regd. Office:- 102, 1st Floor, Centre Point, Somnath Daman Road, Somnath, Dabhel, Nani Daman (U.T.):396210

Corporate Office:- 5th Floor, Sangeet Plaza, Opp. Marol Fire Brigade, Marol Naka, Andheri(East) Mumbai-400 059

Tel: 022-4062 4200 *Fax No.: 022-4062 4299 *Email: Info@tnpl.net.in *Website: www.tplplastech.in

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2019

(Rs. In Lacs)

Particulars	QUARTER ENDED			HALF YEAR ENDED		Year Ended
	30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
	(Unaudited)			(Unaudited)		(Audited)
1 INCOME						
(a) Revenue from Operations (Net of Taxes)	5,326.35	5,170.12	5,307.21	10,496.47	10,187.09	21,900.73
(b) Other Income	13.79	1.05	0.89	14.84	1.06	13.44
Total Income	5,340.14	5,171.17	5,308.10	10,511.31	10,188.15	21,914.17
2 EXPENDITURE						
(a) Cost of Materials Consumed	4,012.10	3,895.43	4,708.75	7,907.53	8,848.64	18,289.68
(b) Changes in Inventories of Finished Goods & Work In Progress	170.24	17.14	(478.10)	187.38	(932.38)	(1,185.29)
(c) Employee Benefits Expenses	197.60	185.72	208.48	383.32	413.66	805.70
(d) Finance Costs	140.41	148.02	155.06	288.43	286.08	596.08
(e) Depreciation and Amortization	86.36	89.44	89.92	175.80	186.94	375.32
(f) Other Expenses	393.13	372.33	389.16	765.46	737.46	1,460.29
Total Expenditure	4,999.83	4,708.08	5,073.27	9,707.91	9,540.40	20,341.78
3 Profit Before Tax (1-2)	340.31	463.09	234.83	803.40	647.75	1,572.39
4 Tax Expenses	101.62	127.35	66.63	228.97	198.21	433.98
5 Profit after tax for the period (3-4)	238.69	335.74	168.20	574.43	449.54	1,138.41
6 Other Comprehensive Income (Net of Tax)						
Items that will not be reclassified to Profit and Loss	-	-	-	-	-	(0.66)
Other Comprehensive Income / (expenses)	-	-	-	-	-	(0.66)
7 Total Comprehensive Income for the Period (5+6)	238.69	335.74	168.20	574.43	449.54	1,137.75
8 Paid-up equity share capital (Face Value Rs. 10 each)	780.03	780.03	780.03	780.03	780.03	780.03
9 Basic and Diluted Earning Per Share (Face Value of Rs. 10 each fully paid-up)	3.06	4.30	2.16	7.36	5.76	14.59



MD. HANIF R.



TPL PLASTECH LIMITED

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Tel: 022-4062 4200 *Fax No.: 022-4062 4299 *Email: Info@tnpl.net.in *Website: www.tplplastech.in

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2019

(Rs. In Lacs)

	Particulars	QUARTER ENDED			HALF YEAR ENDED		Year Ended
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
		(Unaudited)			(Unaudited)		(Audited)
1	INCOME						
(a)	Revenue from Operations (Net of Taxes)	5,519.62	5,360.53	5,435.89	10,880.15	10,416.71	22,615.80
(b)	Other Income	13.79	1.05	0.94	14.84	1.11	13.49
	Total Income	5,533.42	5,361.58	5,436.83	10,895.00	10,417.81	22,629.29
2	EXPENDITURE						
(a)	Cost of Materials Consumed	4,151.70	4,089.27	4,802.00	8,240.97	9,014.05	18,832.55
(b)	Changes in Inventories of Finished Goods & Work In Progress	192.62	(22.03)	(470.25)	170.59	(918.20)	(1,147.23)
(c)	Employee Benefits Expenses	200.00	189.42	211.60	389.42	419.49	821.12
(d)	Finance Costs	146.36	156.08	168.00	302.44	307.60	636.49
(e)	Depreciation and Amortization	89.81	92.88	93.31	182.69	193.81	388.98
(f)	Other Expenses	409.24	390.90	401.64	800.14	759.89	1,520.60
	Total Expenditure	5,189.73	4,896.52	5,206.29	10,086.25	9,776.64	21,052.51
3	Profit Before Tax (1-2)	343.69	465.06	230.54	808.75	641.17	1,576.78
4	Tax Expenses	101.62	127.35	66.63	228.97	198.21	433.98
5	Profit after tax for the period (3-4)	242.07	337.71	163.91	579.78	442.96	1,142.80
6	Other Comprehensive Income (Net of Tax)						
	Items that will not be reclassified to Profit and Loss	-	-	-	-	-	(0.66)
	Other Comprehensive Income / (expenses)	-	-	-	-	-	(0.66)
7	Total Comprehensive Income for the Period (5+6)	242.07	337.71	163.91	579.78	442.96	1,142.14
8	Paid-up equity share capital (Face Value Rs. 10 each)	780.03	780.03	780.03	780.03	780.03	780.03
9	Basic and Diluted Earning Per Share (Face Value of Rs. 10 each fully paid-up)	3.10	4.33	2.10	7.43	5.68	14.65



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TPL PLASTECH LIMITED
CIN L25209DD1992PLC004656

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Statement of Assets and Liabilities as at 30th September, 2019

Particulars	(Rs. In Lacs)			
	Standalone		Consolidated	
	As at 30th Sept, 2019 (Unaudited)	As at 31st March 2019 (Audited)	As at 30th Sept, 2019 (Unaudited)	As at 31st March 2019 (Audited)
ASSETS				
Non-Current Assets				
(a) Property, Plant & Equipment	6,090.20	6,258.04	6,555.33	6,726.94
(b) Capital Work-In-Progress	805.93	692.16	805.93	692.16
(c) Financial Assets				
i) Investments	100.00	100.00	-	-
ii) Deposit & Others financial assets	129.93	120.80	139.08	131.58
(d) Current Tax Assets	144.53	154.67	144.53	154.67
(e) Other Non Current Assets	128.07	126.45	128.35	128.28
Total Non Current Assets	7,398.67	7,452.13	7,773.23	7,833.63
Current Assets				
(a) Inventories	5,653.53	5,687.61	5,854.34	5,891.62
(b) Financial Assets				
(i) Trade Receivables	4,680.19	5,151.55	4,845.63	5,349.99
(ii) Cash and Cash Equivalents	53.58	58.81	161.15	109.56
(iii) Other Bank Balances	274.81	211.16	275.55	211.87
(c) Other Current Assets	1,550.43	1,643.63	1,382.57	1,360.79
Total Current Assets	12,212.54	12,752.76	12,519.23	12,923.83
Total Assets	19,611.21	20,204.89	20,292.46	20,757.46
Equity and Liabilities				
Equity				
(a) Equity Share Capital	780.03	780.03	780.03	780.03
(b) Other Equity	7,397.53	7,152.23	7,379.23	7,128.58
Total Equity	8,177.56	7,932.26	8,159.26	7,908.61
Liabilities				
Non-Current Liabilities				
(a) Financial Liabilities				
(i) Borrowings	712.57	1,011.60	712.57	1,011.60
(b) Deferred Tax Liabilities (Net)	855.36	847.33	855.36	847.33
Total Non Current Liabilities	1,567.93	1,858.93	1,567.93	1,858.93
Current Liabilities				
(a) Financial Liabilities				
(i) Borrowings	3,150.78	4,216.76	3,150.78	4,216.76
(ii) Trade Payables				
- Total Outstanding Dues of Micro and small enterprises	-	-	-	-
- Total Outstanding Dues of Creditors other than Micro and small enterprises	5,201.95	5,010.96	5,883.50	5,574.73
(iii) Other Financial Liabilities	954.75	913.54	969.53	924.11
(b) Other Current Liabilities	62.13	88.91	65.35	90.55
(c) Provisions	349.63	25.06	349.63	25.29
(d) Current Tax Liabilities (Net)	146.48	158.48	146.48	158.48
Total Current Liabilities	9,865.71	10,413.71	10,565.26	10,989.92
Total Equity and Liabilities	19,611.21	20,204.89	20,292.46	20,757.46

Notes :

- The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 12th November, 2019.
- The Company's operations fall under a single segment i.e. polymer products.
- The Consolidated Results includes Results of its wholly owned subsidiary Ecotech Green Lifecycle Limited.
- The figures for the corresponding periods in the previous periods have been regrouped and reclassified wherever necessary to make them comparable with the figures for the current periods.

FOR TPL PLASTECH LIMITED



M.K. Wadhwa

M.K. Wadhwa
CHAIRMAN
DIN - 00064148

Place: Mumbai

Dated: 12th November, 2019

TPL PLASTECH LIMITED
STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2019

(Rs.In Lacs)

	PARTICULARS	Consolidated		Standalone	
		As At 30th Sept, 2019	As At 30th Sept, 2018	As At 30th Sept, 2019	As At 30th Sept, 2018
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
A.	CASH FLOW FROM OPERATING ACTIVITIES ;				
	Net Profit before tax and extra ordinary items	808.75	641.18	803.40	647.75
	Adjusted for:				
	Depreciation	182.69	193.81	175.80	186.94
	Interest	302.44	307.61	288.43	286.08
	(Profit) / Loss on sale of property, plant & equipment (net)	(0.69)	(1.06)	(0.69)	(1.06)
	Operating Profit /(Loss) before Working Capital Changes	1,293.19	1,141.53	1,266.94	1,119.71
	Adjusted for:				
	Trade and other Receivables	411.34	(512.78)	490.15	(575.80)
	Inventories	37.28	(1,297.64)	34.09	(1,195.64)
	Trade Payables	322.17	496.92	198.83	459.85
	Cash generated from operations	2,063.97	(171.97)	1,990.01	(191.89)
	Income Tax Paid	(220.78)	(110.00)	(220.78)	(110.00)
	Net cash from operating activities	1,843.20	(281.97)	1,769.24	(301.89)
B.	CASH FLOW FROM INVESTING ACTIVITIES:				
	Purchase of property, plant & equipment (including capital advances)	(133.70)	(742.76)	(130.56)	(726.62)
	Sale of property, plant & equipment	9.54	439.14	9.54	430.34
	Net Cash used in investing activities	(124.16)	(303.62)	(121.02)	(296.29)
	Interest Paid	(302.44)	(307.61)	(288.43)	(286.08)
	Proceeds / (Repayments) of Borrowings (net)	(1,365.01)	1,079.71	(1,365.01)	1,079.71
	Dividend Paid (including Dividend Distribution Tax)	-	(273.01)	-	(273.01)
	Net Cash used in financing activities	(1,667.44)	499.09	(1,653.44)	520.62
	Net increase / (decrease) in Cash and Cash Equivalents (A+B+C)	51.59	(86.49)	(5.23)	(77.55)
	Cash and Cash Equivalents at the beginning of the year	109.56	121.84	58.81	102.19
	Cash and Cash Equivalents at the end of the year	161.15	35.34	53.58	24.64



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**RAMAN S. SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS**

CA Raman S. Shah, B.Com ,F.C.A.
CA Santosh A. Sankhe, B.Com ,F.C.A.
CA Bharat C. Bhandari, B.Com ,F.C.A.



LIMITED REVIEW REPORT

To
**The Board of Directors of
The TPL PLASTECH LTD.**

We have reviewed the accompanying statement of unaudited standalone financial results of The **TPL Plastech Limited** (the Company) for the quarter ended September 30, 2019 attached herewith, being submitted by the Company pursuant to the requirement of Regulations, 2015 (Listing regulations').

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these results based on our review.

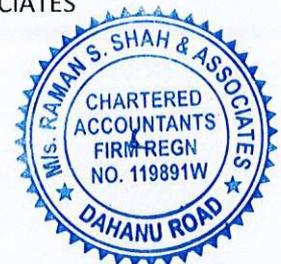
We conducted our review in accordance with the standard on Review Engagement (SRE)2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity "issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Bases on our review conducted as above, nothing has come to our attention that causes us to believed that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standard (IND AS) and other recognized accounting practices and policies, has not disclosed and information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, read with circular issued from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatements.

FOR RAMAN S. SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN No: - 119891W


(CA Bharat C. Bhandari)
(Partner)

Membership No:-106122



Place: Mumbai

Date: 12th November, 2019

Unique Document Identification Number (UDIN) for this document is 19106122AAAADU5474.

Head Office :- Sam Plaza, 'A' Wing, IInd Floor, H.K. Irani Road, Dahanu Road (W) 401602

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2) 118-121, Ist Floor, "Harmony Plaza", Tarapur Road, Boisar, 401501

**RAMAN S. SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS**

CA Raman S. Shah, B.Com ,F.C.A.
CA Santosh A. Sankhe, B.Com ,F.C.A.
CA Bharat C. Bhandari,B.Com ,F.C.A.



LIMITED REVIEW REPORT

To
The Board of Directors
The TPL Plastech Limited

We have reviewed the accompanying statement of unaudited consolidated financial results of The **TPL Plastech Limited** (" the Holding Company"), its domestic subsidiary (together referred to as "the Group") for the quarter ended September 30, 2019 attached herewith, being submitted by the Company pursuant to the requirements of Regulations 33 of the SEBI (Listing, Obligations and Disclosure requirements) Regulations, 2015 ('Listing regulations).

This statement is the responsibility of the Holding Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Holding Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit accordingly; we do not express an audit opinion.

The Statement includes the results of the ECOTECH GREEN LIFE CYCLE LIMITED subsidiary entity.

Based on our review, conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (IND AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with Circulars issued from time to time including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR RAMAN S. SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN No: - 119891W

(CA Bharat C. Bhandari)
(Partner)

Membership No:-106122



Place: Mumbai

Date: 12th November,2019

Unique Document Identification Number (UDIN) for this document is 19106122AAAADV2748.

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