



June 26, 2020

To,

BSE Limited

1st Floor, New Trading Ring,

Rotunda Building,

P. J. Towers,

Dalal Street, Fort,

Mumbai - 400001

Scrip Code: 526582

National Stock Exchange of India Limited

Exchange Plaza,

C-1, Block G,

Bandra - Kurla Complex,

Bandra (East),

Mumbai - 400051

Symbol: TPLPLASTEH

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on June 26, 2020

Meeting Commencement Time	03:30 p.m.
Meeting Conclusion Time	05:35 p.m.

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of TPL Plastech Limited at its meeting held today i.e. June 26, 2020, inter-alia, transacted and approved the following businesses:

- a) Considered and approved Audited (Standalone & Consolidated) Financial Results for the Quarter and Year ended 31st March, 2020. **(Annexure - A)**
 - b) Considered Auditors' Report (Standalone & Consolidated) dated June 26, 2020, issued by the Statutory Auditors M/s. Raman Shah & Associates, Chartered Accountants, for the Quarter and Year ended 31st March, 2020. **(Annexure - B)**
 - c) Declaration in respect of Auditors' Report with Unmodified Opinion for the Financial Results, for the year ended 31st March, 2020. **(Annexure - C)**
2. Recommended Final Dividend @ Rs. 3.50 per Equity Shares of Face Value of Rs. 10/- each being 35%, for the Financial Year 2019-20, subject to approval of Shareholders at the ensuing Annual General Meeting.

You are requested to take note of the same.

Thanking you,

Yours Faithfully

For TPL Plastech Limited

Hemant Soni

Company Secretary & Compliance Officer

TPL Plastech Ltd.

Registered Office : 102, 1st Floor, Centre Point, Somnath Daman Road, Somnath, Dabhel, Nani Daman, Daman - 396210. • **CIN :** L25209DD1992PLC004656

Corporate Office : 5th Floor, Sangeet Plaza, Marol Maroshi Road, Opp Marol Fire Brigade, Andheri (East), Mumbai - 400059
Tel. : 022 - 4062 4200 • Fax : 022 - 4062 4299 • E-mail : info@tplplastech.in • Website : www.tplplastech.in

**TPL PLASTECH LIMITED**

CIN L25209DD1992PLC004656

Regd. Office:- 102, 1st Floor, Centre Point, Somnath Daman Road, Somnath, Dabhel, Nani Daman (U.T.)-396210
 Corporate Office:- 5th Floor, Sangeet Plaza, Opp. Marol Fire Brigade, Marol Naka, Andheri(East) Mumbai-400 059
 Tel: 022-4062 4200 *Fax No.: 022-4062 4299 *Email: Info@tplplastech.in *Website: www.tplplastech.in

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2020

(Rs. In Lacs)

	Particulars	QUARTER ENDED			YEAR ENDED	
		31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019
		(Audited)	(Unaudited)	(Audited)	(Audited)	
1	INCOME					
(a)	Revenue from Operations (Net of Taxes)	4,891.37	5,525.49	6,299.29	20,927.08	21,900.73
(b)	Other Income	0.70	0.05	-	1.85	13.44
	Total Income	4,892.07	5,525.55	6,299.29	20,928.93	21,914.17
2	EXPENDITURE					
(a)	Cost of Materials Consumed	3,650.30	4,466.82	4,995.14	16,024.65	18,289.68
(b)	Changes in Inventories of Finished Goods & Work In Progress	163.85	(170.84)	(83.66)	180.39	(1,185.29)
(c)	Employee Benefits Expenses	186.45	185.22	199.68	754.99	805.70
(d)	Finance Costs	135.78	136.90	151.63	561.11	596.08
(e)	Depreciation and Amortization	89.90	88.38	93.12	354.08	375.32
(f)	Other Expenses	400.95	413.35	363.50	1,579.76	1,460.29
	Total Expenditure	4,627.24	5,119.82	5,719.41	19,454.98	20,341.78
3	Profit Before Tax (1-2)	264.83	405.73	579.88	1,473.95	1,572.39
4	Tax Expenses	63.27	120.47	130.27	412.71	433.98
5	Profit after tax for the period (3-4)	201.56	285.26	449.61	1,061.24	1,138.41
6	Other Comprehensive Income (Net of Tax) Items that will not be reclassified to Profit and Loss Other Comprehensive Income / (expenses)	-	-	(0.66)	-	(0.66)
		-	-	(0.66)	-	(0.66)
7	Total Comprehensive Income for the Period (5+6)	201.56	285.26	448.95	1,061.24	1,137.75
8	Paid-up equity share capital (Face Value Rs. 10 each)	780.03	780.03	780.03	780.03	780.03
9	Basic and Diluted Earning Per Share (Face Value of Rs. 10 each fully paid-up)	2.58	3.66	5.76	13.61	14.59





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Corporate Office:- 5th Floor, Sangeet Plaza, Opp. Marol Fire Brigade, Marol Naka, Andheri(East) Mumbai-400 059

Tel: 022-4062 4200 *Fax No.: 022-4062 4299 *Email: Info@tplplastech.in *Website: www.tplplastech.in

STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2020

(Rs. In Lacs)

	Particulars	QUARTER ENDED			YEAR ENDED	
		31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019
		(Audited)	(Unaudited)	(Audited)	(Audited)	
1	INCOME					
(a)	Revenue from Operations (Net of Taxes)	5,044.76	5,686.74	6,580.98	21,625.40	22,615.80
(b)	Other Income	2.37	1.42	-	4.88	13.49
	Total Income	5,047.13	5,688.16	6,580.98	21,630.28	22,629.29
2	EXPENDITURE					
(a)	Cost of Materials Consumed	3,781.81	4,603.19	5,218.84	16,625.97	18,832.55
(b)	Changes in Inventories of Finished Goods & Work In Progress	163.85	(168.30)	(70.84)	166.14	(1,147.23)
(c)	Employee Benefits Expenses	187.60	186.43	204.86	763.44	821.12
(d)	Finance Costs	140.02	141.42	160.88	583.88	636.49
(e)	Depreciation and Amortization	93.17	91.82	96.56	367.68	388.98
(f)	Other Expenses	409.70	425.62	383.81	1,635.46	1,520.60
	Total Expenditure	4,776.16	5,280.17	5,994.10	20,142.58	21,052.51
3	Profit Before Tax (1-2)	270.97	407.99	586.87	1,487.69	1,576.77
4	Tax Expenses	63.27	120.47	130.27	412.71	433.98
5	Profit after tax for the period (3-4)	207.70	287.52	456.60	1,074.99	1,142.79
6	Other Comprehensive Income (Net of Tax)					
	Items that will not be reclassified to Profit and Loss	-	-	(0.66)	-	(0.66)
	Other Comprehensive Income / (expenses)	-	-	(0.66)	-	(0.66)
7	Total Comprehensive Income for the Period (5+6)	207.70	287.52	455.95	1,074.99	1,142.14
8	Paid-up equity share capital (Face Value Rs. 10 each)	780.03	780.03	780.03	780.03	780.03
9	Basic and Diluted Earning Per Share (Face Value of Rs. 10 each fully paid-up)	2.66	3.69	5.85	13.78	14.65



[Signature]



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CIN L25209DD1992PLC004656

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Statement of Assets and Liabilities as at 31st March, 2020

Particulars	(Rs. In Lacs)			
	Standalone		Consolidated	
	As at 31st March 2020 (Audited)	As at 31st March 2019 (Audited)	As at 31st March 2020 (Audited)	As at 31st March 2019 (Audited)
ASSETS				
Non-Current Assets				
(a) Property, Plant & Equipment	6,132.52	6,258.04	6,573.38	6,726.94
(b) Capital Work-In-Progress	722.25	692.16	722.25	692.16
(c) Financial Assets				
(i) Investments	100.00	100.00	-	-
(ii) Deposit & Others financial assets	128.87	120.80	138.02	131.58
(d) Current Tax Assets	102.50	154.67	102.50	154.67
(e) Other Non Current Assets	123.64	126.45	124.05	128.28
Total Non Current Assets	7,309.79	7,452.13	7,660.20	7,833.63
Current Assets				
(a) Inventories	5,506.90	5,687.61	5,705.19	5,891.62
(b) Financial Assets				
(i) Trade Receivables	4,473.37	5,151.55	4,608.71	5,349.99
(ii) Cash and Cash Equivalents	95.57	58.81	198.33	109.56
(iii) Other Bank Balances	323.97	211.16	324.73	211.87
(c) Other Current Assets	1,675.83	1,643.63	1,517.22	1,360.79
Total Current Assets	12,075.63	12,752.76	12,354.17	12,923.83
Total Assets	19,385.42	20,204.89	20,014.37	20,757.46
Equity and Liabilities				
Equity				
(a) Equity Share Capital	780.03	780.03	780.03	780.03
(b) Other Equity	7,884.34	7,152.23	7,874.44	7,128.58
Total Equity	8,664.37	7,932.26	8,654.47	7,908.61
Liabilities				
Non-Current Liabilities				
(a) Financial Liabilities				
(i) Borrowings	712.57	1,011.60	712.57	1,011.60
(b) Deferred Tax Liabilities (Net)	876.81	847.33	876.81	847.33
Total Non Current Liabilities	1,589.38	1,858.93	1,589.38	1,858.93
Current Liabilities				
(a) Financial Liabilities				
(i) Borrowings	2,879.60	4,216.76	2,879.60	4,216.76
(ii) Trade Payables:-				
Total Outstanding Dues of Micro and small enterprises	-	-	-	-
Total Outstanding Dues of Creditors other than Micro and small enterprises	5,481.59	5,010.96	6,106.87	5,574.73
(iii) Other Financial Liabilities	627.16	913.54	638.34	924.11
(b) Other Current Liabilities	35.54	88.91	37.94	90.55
(c) Provisions	9.97	25.06	9.97	25.29
(d) Current Tax Liabilities (Net)	97.80	158.48	97.80	158.48
Total Current Liabilities	9,131.67	10,413.71	9,770.52	10,989.92
Total Equity and Liabilities	19,385.42	20,204.89	20,014.37	20,757.46

Notes :

- The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 26th June, 2020
- The Company's operations fall under a single segment i.e. polymer products.
- The Board of Directors have recommended a dividend of Rs. 3.5 Per Share (35% of the face value of Rs. 10/- each equity share) for the financial year 2019-20. The payment of dividend is subject to approval of shareholders in the annual general meeting of the Company.
- The Consolidated Results includes Results of its wholly owned subsidiary Ecotech Green Life Cycle Limited.
- The figures for the corresponding period have been regrouped and reclassified wherever necessary to make them comparable with the figures for the current period.



FOR TPL PLASTECH LIMITED

Mangesh Sarfare
Mangesh Sarfare
Whole Time Director
DIN - 07793543

Place: Mumbai
Dated: 26th June, 2020

TPL PLASTECH LIMITED

Statement of Cash Flow for the Year Ended 31st March, 2020

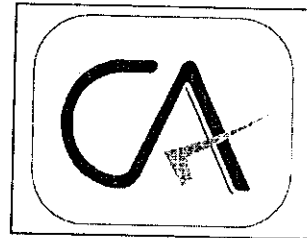
(Rs. In lacs)

	PARTICULARS	Consolidated		Standalone	
		31.03.2020	31.03.2019	31.03.2020	31.03.2019
A.	CASH FLOW FROM OPERATING ACTIVITIES ;				
	Net Profit before tax and extra ordinary items	1,487.69	1,576.12	1,473.95	1,571.73
	Adjusted for:				
	Depreciation	367.68	388.98	354.08	375.32
	Interest	583.88	636.49	561.11	596.08
	(Profit) / Loss on sale of property, plant & equipment (net)	(1.87)	(13.11)	(1.34)	(13.06)
	Operating Profit /(Loss) before Working Capital Changes	2,437.39	2,588.47	2,387.80	2,530.07
	Adjusted for:				
	Trade and other Receivables	469.79	(635.66)	527.92	(568.18)
	Inventories	186.43	(619.53)	180.72	(504.30)
	Trade Payables	464.10	7.54	401.46	(201.75)
	Cash generated from operations	3,557.71	1,339.82	3,497.89	1,255.84
	Income Tax Paid	(395.96)	(318.78)	(395.96)	(318.78)
	Net cash from operating activities	3,161.75	1,021.05	3,101.93	937.06
B.	CASH FLOW FROM INVESTING ACTIVITIES:				
	Purchase of property, plant & equipment (including capital advances)	(289.61)	(1,119.96)	(286.22)	(1,097.69)
	Sale of property, plant & equipment	47.26	790.85	28.91	782.05
	Net Cash used in investing activities	(242.35)	(329.11)	(257.31)	(315.64)
C.	CASH FLOW FROM FINANCING ACTIVITIES :				
	Interest Paid	(583.88)	(636.49)	(561.11)	(596.08)
	Proceeds / (Repayments) of Borrowings (net)	(1,917.62)	259.87	(1,917.62)	259.87
	Dividend Paid (including Dividend Distribution Tax)	(329.13)	(328.59)	(329.13)	(328.59)
	Net Cash used in financing activities	(2,830.63)	(705.21)	(2,807.86)	(664.81)
	Net increase / (decrease) in Cash and Cash Equivalents (A+B+C)	88.77	(13.28)	36.76	(43.38)
	Cash and Cash Equivalents at the beginning of the year	109.56	121.84	58.81	102.19
	Cash and Cash Equivalents at the end of the year	198.33	109.56	95.57	58.81



**RAMAN S. SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS**

CA Raman S. Shah, B.Com ,F.C.A.
CA Santosh A. Sankhe, B.Com ,F.C.A.
CA Bharat C. Bhandari, B.Com ,F.C.A.



Independent Auditors Report on annual financial results of TPL PLASTECH LIMITED pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
TPL PLASTECH LIMITED

We have audited the annual financial results of TPL PLASTECH LIMITED (the 'Company') for the year ended 31 March 2020, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). Attention is drawn to the fact that figures for the quarter ended 31 March 2020 and the corresponding quarter ended in the previous year as reported in these annual financial results are the balancing figures between audited figures respect of the full financial year and the published year to date figures up to the end of the third quarter of the relevant financial year.

These annual financial results have been prepared on the basis of the annual financial statements and audited quarterly financial results which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these annual financial results based on our audit of the annual financial statements which have been prepared in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rules, 2015 as per Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the annual financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by Management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these financial results:

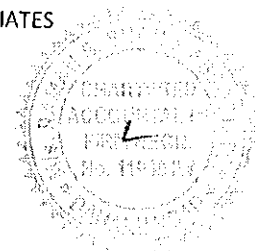
- are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- give a true and fair view of the net profit and other comprehensive income and other financial information for the year ended 31 March 2020.

FOR RAMAN S. SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN No: - 119891W

Bhandari

(CA Bharat C. Bhandari)
(Partner)

Membership No:-106122
UDIN No:- 20106122AAAAACR9785

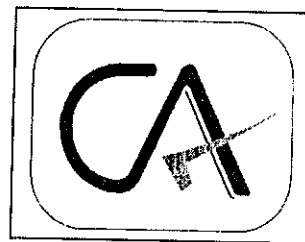


Place: Dahanu
Date: 26th June, 2020

Head Office :- Sam Plaza, 'A' Wing, IInd Floor, H.K. Irani Road, Dahanu Road (W) 401602
Branch Office:- 1) A-104, Ist Floor, Inder Darshan Building, Jamli Gali, Borivali (W), Mumbai (W), 400092
2) 118-121, Ist Floor, "Harmony Plaza", Tarapur Road, Boisar, 401501

RAMAN S. SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS

CA Raman S. Shah, B.Com ,F.C.A.
CA Santosh A. Sankhe, B.Com ,F.C.A.
CA Bharat C. Bhandari, B.Com ,F.C.A.



Independent Auditor's Report on audit of consolidated financial results of TPL PLASTECH LIMITED of the quarter and year ended 31 March 2020.

To
The Board of Directors of
TPL PLASTECH LIMITED

1. We have audited the accompanying statement of standalone financial results of TPL PLASTECH LIMITED ('the Company'), and its subsidiaries, its share of profit /(loss) of its associates and joint venture (the Holding Company, Its Subsidiaries, associates and the joint venture together referred to as 'the Group') for the quarter and year ended 31 March 2020 ('the Statement'), being submitted by the Company Pursuant to the requirements of regulation 33 of the SEBI (Listing Obligations and disclosure Requirement) Regulations, 2015 as modified by Circular no CIR/CFD/FAC/62/2016 dated 5 July 2016 ('SEBI Regulations').
2. This Statement which is the responsibility of the Company's management and is approved by the Board of Directors on 25th June, 2020. The Statement, as it relates to the quarter ended 31 March 2020, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34') and as it relates standalone financial statements prepared in accordance with Indian Accounting Standards, Prescribed under section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder and other accounting principles generally accepted in India Our responsibility is to express an opinion on our audits of such interim standalone financial statement and annual standalone financial statements.
3. We Conducted our audit in accordance with the Standard on Auditing specified under section 143(10) of the Act. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the statement is free of material misstatements.

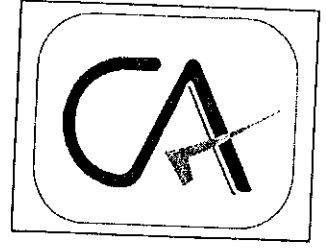
An Audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the statements. The Procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation and fair presentation of the statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal financial controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management as well as evaluating the overall presentation of the statement.



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CA Bharat C. Bhandari, B.Com ,F.C.A.



We believe that the audit evidence obtained is sufficient and appropriate to provide a basis for our audit opinion on the statement.

4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
- Is presented in accordance with the requirements of Regulation 33 of the Securities and Exchange Boards of India (Listing Obligations and Disclosure Requirements) Regulations, 201, as modified by, circular no. CIR / CFD / FAC / 62 / 2016 dated. 5 July 2016; and
 - Gives a true and fair view in conformity with the aforesaid India Accounting Standards and other accounting principles generally accepted in India, of the consolidated profit including other comprehensive income and other financial information of the Group for the quarter and year ended 31 March 2020.
5. The statement includes the result of wholly owned subsidiary entity i.e. ECOTECH GREEN LIFECYCLE LIMITED.
6. We did not audit the financial results of subsidiary, whose financial information reflect total assets of Rs. 440.85 Lakhs as at 31 March 2020; as well as total revenue of Rs. 902.65 Lakhs and Rs. 13.74 Lakhs, net profit (including other comprehensive income) for the year ended 31 March 2020. These financial statements have been audited by other auditors whose audit reports have been furnished to us by the management of the Company.

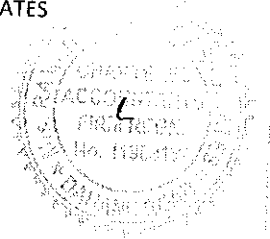
FOR RAMAN S. SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN No: - 119891W

Bhandari

(CA Bharat C. Bhandari)
(Partner)

Membership No:-106122

UDIN No:- 20106122AAAACQ2235



Place: Dahanu

Date: 26th June, 2020

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Annexure - C

June 26, 2020

To,

BSE Limited

1st Floor, New Trading Ring,
Rotunda Building,
P. J. Towers,
Dalal Street, Fort,
Mumbai - 400001
Scrip Code: 526582

National Stock Exchange of India Limited

Exchange Plaza,
C-1, Block G,
Bandra - Kurla Complex,
Bandra (East),
Mumbai - 400051
Symbol: TPLPLASTEHE

Dear Sirs,

Sub: Audit Report with Unmodified Opinion

Ref: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

We hereby confirm that

Pursuant to provisions of Regulations 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, Auditor's Report on Standalone and Consolidated Audited Financial Results of the Company for the quarter and Financial year ended 31.03.2020 issued by the Statutory Auditors of Company is with unmodified opinion.

This is for your information and records please.

Thanking you,

Yours faithfully,

For TPL Plastech Limited


Mangesh Sarfare
Whole Time Director


Pawan Agarwal
Chief Financial Officer

TPL Plastech Ltd.

Registered Office : 102, 1st Floor, Centre Point, Somnath Daman Road, Somnath, Dabhel, Nani Daman, Daman - 396210. • **CIN :** L25209DD1992PLC004656

Corporate Office : 5th Floor, Sangeet Plaza, Marol Maroshi Road, Opp Marol Fire Brigade, Andheri (East), Mumbai - 400059
Tel. : 022 - 4062 4200 • Fax : 022 - 4062 4299 • E-mail : info@tplplastech.in • Website : www.tplplastech.in