

KOBO BIOTECH LIMITED

(Formerly known as Avon Lifesciences Limited)
E-mail: info@kobobiotech.com • Website : www.avonlifesciences.com
(CIN : L24110TG1993PLC016112)

Asst. General Manager,
Dept. of Corporate Services.
Bombay Stock Exchange Limited,
14th Floor, P.J.Towers, Dalal Street, Fort,
Mumbai: 400 001

14th February, 2022

Dear Sir/ Madam,

Scrip Name: **Kobo Biotech Limited**, Scrip Code: **531541**

Sub: OUTCOME OF THE BOARD MEETING: Unaudited Financial results for the Quarter and Nine months ended 31st December, 2021.

This is to inform you that the Board of Directors of Kobo Biotech Limited at their meeting held today i.e. on Monday, 14th February, 2022 inter alia approved the Unaudited Financial Results of the Company for the quarter and nine month ended 31st December, 2021 alongwith the Limited review report of statutory auditor thereon.

Please find enclosed a copy of the unaudited Financials along with Limited Review report from the Statutory Auditors.

The above-referred meeting was commenced at 3:00 p.m. and concluded at 03:30 p.m.

The above is pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, for your information and record.

Thank you,
For Kobo Biotech Limited

J.N. Patel
Jignesh Patel
Company Secretary



KOBO BIOTECH LIMITED
CIN: L24110TG1993PLC016112

Regd. Office : Regd. Office : 505, Plot No.193 & 193/1, Chandi Nilayam, Samatha Nagar, Bhagyanagar 3rd Phase, Kukatpally, Hyderabad - 500 085
Corp. Office : H Wing, 4th Floor, Tex Centre, Off Saki Vihar Road, Chandivali, Andheri (East), Mumbai - 400 072

Statement of Unaudited Financial Results for the quarter and Nine Month ended 31st December, 2021

(Amount in INR Lakhs)

Sr. No.	PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Income from operations	0.00	0.00	0.00	0.00	0.00	0.00
II	Other Income	0.00	0.00	0.00	1.66	3.59	3.59
III	Total Income (I+II)	0.00	0.00	0.00	1.66	3.59	3.59
IV	Expenditure						
	(a) Cost of raw material consumed	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Employee benefits expense	10.98	49.04	42.46	66.01	132.88	139.27
	(d) Finance Cost	0.01	13.45	360.07	13.46	1,084.07	1,084.07
	(e) Depreciation and Amortisation expenses	104.35	102.97	142.11	342.47	424.76	563.70
	(f) Exchange (Gain)/Loss	0.00	0.00	0.00	0.00	0.00	58.34
	(g) Other Expenses	19.50	20.87	29.71	60.65	66.18	81.34
	Total Expenses	134.84	186.33	574.35	482.59	1,707.89	1,926.72
V	Profit/(Loss) before Exceptional Items and Tax (III-IV)	(134.84)	(186.33)	(574.35)	(480.93)	(1,704.30)	(1,923.13)
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit/(Loss) before Tax (V-VI)	(134.84)	(186.33)	(574.35)	(480.93)	(1,704.30)	(1,923.13)
VIII	Tax expenses						
	(a) Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
IX	Net Profit/(Loss) after tax (VII-VIII)	(134.84)	(186.33)	(574.35)	(480.93)	(1,704.30)	(1,923.13)
X	Other Comprehensive Income						
	(i) Items that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
XI	Total Comprehensive Income for the period (IX+X)	(134.84)	(186.33)	(574.35)	(480.93)	(1,704.30)	(1,923.13)
XII	Paid-up equity share capital	2,382.50	2,382.50	2,382.50	2,382.50	2,382.50	2,382.50
XIII	Other Equity	-	-	-	-	-	(13,102.72)
XIV	Earnings (Loss) Per Share (Basic and Diluted) (In Rs.)	(0.57)	(0.78)	(2.41)	(2.02)	(7.15)	(8.07)
Notes :							
1	The above unaudited financial results, have been prepared in accordance with the Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 and guidelines issued by the Securities and Exchange Board of India, and the same have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14th February 2022						
2	The Company operates only in one Business Segment i.e. manufacturing Active Pharmaceutical Ingredients (API)/ Bulk Drugs.						
3	Due to no operational activities at the Company for the past few years, the Employee benefit expenses for the quarter is considered only for the Employees who are reporting to work. Similarly, the interest cost for the quarter is not being provided for, as majority of the loans have been assigned to a leading ARC and for the remainder of the secured loans, the company has entered into settlement plan with one such lender and is under discussion with the other lender for settlement.						
4	The number of investor complaints at the beginning and pending at the end of the Quarter were Nil.						
5	The figures of previous period / year have been regrouped / rearranged wherever necessary / practicable to conform to current period/year presentation.						

By order of the Board
For KOBBIOTECH LIMITED



Ajit Kamath
Director

Mumbai
14-Feb-22



CA. Mukesh Mehta
B. Com. F.C.A.
CA. Shantilal Jain
B. Com. F.C.A.
CA. Prince Kothari
B. Com. A.C.A.

N G JAIN & CO
CHARTERED ACCOUNTANTS

320, Hammersmith Ind. Premises Co-op. Soc. Ltd., Naryan Pathare Marg, Off Sitladevi Temple Road, Mahim (West),
Mumbai - 400 016 Tel.: 02265010393 / 9082687144

LIMITED REVIEW REPORT

Independent Auditor's Review Report on Quarter and Nine Month end Unaudited Financial Results of Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
**Board of Directors of
Kobo Biotech Limited
Mumbai.**

We have reviewed the accompanying statement of unaudited financial results of **Kobo Biotech Limited** ("the Company") for the quarter and Nine Month ended 31st December 2021. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



E-mail: info@ngjain.com, ngjain2002@gmail.com, web : ngjain.com

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- (i) Are presented in accordance with the requirements of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements)Regulation.2015; and
- (ii) Give a true and fair view in conformity with the aforesaid accounting standards and other accounting principles generally accepted in India of the net Loss and other financial information of the company for the quarter and Nine Month ended 31st December, 2021.

For N G JAIN & Co
Chartered Accountants



Prince Kothari
Partner

Membership No.: 155819

FRN No.: 103941W

Place: Mumbai

Date: 14th February 2022

UDIN NO: 22155819 ACA FWY 1737.

