

30th November, 2019

To,
Corporate Relationship Department
BSE Limited
14th Floor, P. J. Towers,
Dalal Street, Fort,
Mumbai-400 001
SCRIP CODE: 532779

To,
Listing Department,
National Stock Exchange of India Limited
"Exchange Plaza", C – 1, Block G
Bandra- Kurla Complex, Bandra (East),
Mumbai 400 051
SYMBOL: TORNTPOWER

Dear Sir/ Madam,

Re: Compliance as per Regulation 23 (9) of SEBI (LODR) Regulations, 2015

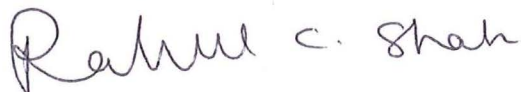
In terms of Regulation 23 (9) of SEBI (LODR) Regulations, 2015, we enclose herewith disclosure of Related Party Transactions on a consolidated basis for the half year ended 30th September, 2019.

You are requested to take the same on records.

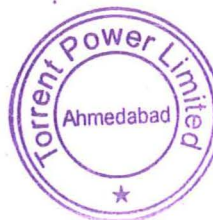
Thanking you,

Yours faithfully,

For Torrent Power Limited



Rahul Shah
Company Secretary & Compliance Officer
Encl: As above



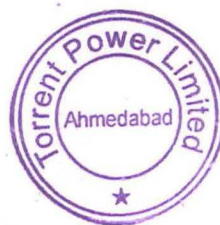
TORRENT POWER LIMITED

Consolidated disclosure of related party transactions and balances for the half year ended 30th September, 2019.

(a) Names of related parties and description of relationship:

1	Parent Company	Torrent Private Limited
2	Associates	Power Grid Corporation of India Limited, Wind Two Renergy Private Limited, Wind Four Renergy Private Limited (ceased wef 4th June, 2019), Wind Five Renergy Private Limited (ceased wef 30th August, 2019)
3	Employee benefits plans*	TPL (Ahmedabad) Gratuity Trust, TPL (Ahmedabad) Superannuation Fund, TPL (Surat) Gratuity Trust, TPL (Surat) Superannuation Fund, TPL (SUGEN) Gratuity Trust, TPL (SUGEN) Superannuation Fund, TPG Superannuation Fund, TPL (DGEN) Gratuity Trust, TPL (DGEN) Superannuation Fund, TPG Gratuity Trust
4	Key management personnel	Samir Mehta Jinal Mehta
5	Non-executive directors	Sudhir Mehta Pankaj Patel Samir Barua Keki Mistry Bhavna Doshi Pankaj Joshi Dharmishta Raval
6	Relatives of key management personnel*	Varun Mehta
7	Other entities where the company has 50% voting right / enterprises controlled by the Parent Company*	Tornascent Care Institute, UNM Foundation, Torrent Pharmaceuticals Limited, Torrent Power Services Private Limited, Torrent Gas Private Limited

* where transactions have taken place during the half year ended 30th September, 2019 or where balances are outstanding at 30th September, 2019



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TORRENT POWER LIMITED
(b) Related party transactions

(Rs. in Crore)

	Associates	Employee benefits plans	Key management personnel / Non-Executive Directors	Relatives of key management personnel / enterprises controlled by relatives of key management personnel / entity where the company has 50% voting right / enterprises controlled by the Parent Company / Parent Company	Total
	Half year ended 30-09-2019	Half year ended 30-09-2019	Half year ended 30-09-2019	Half year ended 30-09-2019	Half year ended 30-09-2019
Nature of transactions					
Sale of cables	-	-	-	0.90	0.90
Torrent Pharmaceuticals Ltd.	-	-	-	0.15	0.15
Tornascent Care Institute	-	-	-	0.75	0.75
Sale of electricity	-	-	0.12	5.31	5.43
Torrent Pharmaceuticals Ltd.	-	-	-	5.29	5.29
Executive and non-executive directors	-	-	0.12	-	0.12
UNM Foundation	-	-	-	0.02	0.02
Interest income on Loan Given	0.20	-	-	-	0.20
Wind Two Renergy Pvt. Ltd.	0.20	-	-	-	0.20
Services provided (lease rent income including tax)	-	-	-	0.19	0.19
UNM Foundation	-	-	-	*	*
Tornascent Care Institute	-	-	-	*	*
Torrent Power Services Private Ltd.	-	-	-	*	*
Torrent Gas Private Ltd.	-	-	-	0.19	0.19
Services received / remuneration paid	0.38	-	-	0.73	1.11
Power Grid Corporation of India Ltd.	0.38	-	-	-	0.38
Varun Mehta	-	-	-	0.73	0.73
Transmission income	24.14	-	-	-	24.14
Power Grid Corporation of India Ltd.	24.14	-	-	-	24.14
Shared expenditure charged to	0.13	-	-	-	0.13
Wind Two Renergy Pvt. Ltd.	0.10	-	-	-	0.10
Wind Five Renergy Pvt. Ltd.	0.03	-	-	-	0.03
Managerial remuneration@	-	-	4.50	-	4.50
Jinal Mehta	-	-	4.50	-	4.50
Sitting Fees to non-executive directors^	-	-	0.23	-	0.23
Samir Barua	-	-	0.07	-	0.07
Keki Mistry	-	-	0.02	-	0.02
Pankaj Patel	-	-	0.02	-	0.02
Bhavna Doshi	-	-	0.05	-	0.05
Dharmishta Raval	-	-	0.06	-	0.06
Pankaj Joshi#	-	-	0.01	-	0.01



TORRENT POWER LIMITED
(b) Related party transactions

(Rs. in Crore)

	Associates	Employee benefits plans	Key management personnel / Non-Executive Directors	Relatives of key management personnel / enterprises controlled by relatives of key management personnel / entity where the company has 50% voting right / enterprises controlled by the Parent Company / Parent Company	Total
	Half year ended 30-09-2019	Half year ended 30-09-2019	Half year ended 30-09-2019	Half year ended 30-09-2019	Half year ended 30-09-2019
Contribution towards CSR	-	-	-	9.18	9.18
Tornascent Care Institute	-	-	-	8.14	8.14
UNM Foundation	-	-	-	1.04	1.04
Contribution to employee benefit plans (net)	-	24.48	-	-	24.48
TPL (Ahmedabad) Gratuity Trust	-	11.80	-	-	11.80
TPL (Ahmedabad) Superannuation Fund	-	5.81	-	-	5.81
TPL (Surat) Gratuity Trust	-	5.50	-	-	5.50
TPL (Surat) Superannuation Fund	-	*	-	-	*
TPL (SUGEN) Gratuity Trust	-	0.35	-	-	0.35
TPL (SUGEN) Superannuation Fund	-	0.46	-	-	0.46
TPL (DGEN) Gratuity Trust	-	0.20	-	-	0.20
TPL (DGEN) Superannuation Fund	-	0.34	-	-	0.34
TPG Superannuation Fund	-	0.02	-	-	0.02
Loan Given	24.27	-	-	-	24.27
Wind Two Renergy Private Ltd.	24.27	-	-	-	24.27
Redemption of Non-Convertible Debentures	64.54	-	-	-	64.54
Wind Four Renergy Private Ltd.	20.33	-	-	-	20.33
Wind Five Renergy Private Ltd.	44.21	-	-	-	44.21

^ Excluding Goods and Service Tax.

@ Excluding provision for gratuity and provision for leave encashment, insurance premium for group personal accident and group mediclaim.

Sitting fees and Commission of Shri Pankaj Joshi (nominee of the Government of Gujarat) is paid/payable to the Government of Gujarat.

Figures below Rs. 50,000 are denoted by (*).

(c) Key management personnel compensation

(Rs. in Crore)

Half year ended
30th September, 2019

Short-term employee benefits	4.50
Long-term employee benefits	-
	<u>4.50</u>



TORRENT POWER LIMITED
(d) Related party balances

(Rs. in Crore)

	Associates	Employee benefits plans	Key management personnel / Non-Executive Directors	Relatives of key management personnel / enterprises controlled by relatives of key management personnel / entity where the company has 50% voting right / enterprises controlled by the Parent Company / Parent Company	Total
	As at 30-09-2019	As at 30-09-2019	As at 30-09-2019	As at 30-09-2019	As at 30-09-2019
Balances as at 31st March, 2019					
Current liabilities	-	-	-	*	*
Torrent Power Services Private Ltd.	-	-	-	*	*
Tornascent Care Institute	-	-	-	*	*
UNM Foundation	-	-	-	*	*
Torrent Gas Private Ltd.	-	-	-	*	*
Investment in equities	-	-	-	0.06	0.06
Tornascent Care Institute	-	-	-	0.03	0.03
UNM Foundation	-	-	-	0.03	0.03
Investment in Non-Convertible Debentures	100.47	-	-	-	100.47
Wind Two Renergy Private Ltd.	100.47	-	-	-	100.47
Loans & Advances	24.47	-	-	-	24.47
Wind Two Renergy Private Ltd.	24.47	-	-	-	24.47
Trade receivables	11.83	-	-	0.85	12.68
Power Grid Corporation of India Ltd.	11.83	-	-	-	11.83
Torrent Pharmaceuticals Ltd.	-	-	-	0.85	0.85

Figures below Rs. 50,000 are denoted by '*'.

(e) Terms and conditions of outstanding balances

The transactions with related parties are made in the normal course of business on terms equivalent to those that prevail in arm's length transactions.

Outstanding balances as at 30th September, 2019 are unsecured.

