

25th May, 2022

The Dy. General Manager (Listing Dept.)
BSE Limited,
Corporate Relationship Dept.,
1st Floor, New Trading Ring,
P. J. Towers, Dalal Street, Fort,
Mumbai - 400 001
(BSE Scrip Code: 500420)

The Manager – Listing Dept., National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No. C/1, G. Block, Bandra - Kurla Complex, Bandra (E), Mumbai – 400 051 (NSE Scrip Code: TORNTPHARM)

Dear Sir,

Sub: Compliance as per Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, kindly find enclosed the disclosure of Related Party Transactions for the half year ended on 31-Mar-22.

Kindly take note of the above.

Thanking you,

Yours sincerely,

For TORRENT PHARMACEUTICALS LIMITED

MAHESH AGRAWAL

VP (LEGAL) & COMPANY SECRETARY

Encl: A/a

Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.

											transaction was undertaken.									
	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty						In case monies are due to either party as a result of the transaction		indebtedness is incurred to			Details of the loans, inter-corporate deposits, advances or investments						
Sr. No.		PAN		PAN	Relationship of the counterparty with the listed entity or its subsidiary	Type of related party transaction	Value of the related party transaction as approved by the audit committee (Rs. in Crores)	Value of transaction during the reporting period (Rs. in Crores)	Opening balance	Closing	nature of indebted ness (loan/ssuance of	or invest	stments	Nature (loan/ advance/ inter- corporate deposit/ investment	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end- usage)		
	Name		Name						(Rs. in Crores)	(Rs. in	. in debt/ any Cost	Cost	Tenure							
1	Torrent Pharmaceuticals Limited		Torrent Power Limited		Subsidiary of Parent Company	Transfer of gratuity/leave liability to / (from)		0.29	-	0.29 N	NA	NA	NA	NA	NA	NA	NA	NA		
2	Torrent Pharmaceuticals Limited		Torrent Gas Private Limited		Subsidiary of Parent Company	Transfer of gratuity/leave liability to / (from)	2.00	0.23	-	0.23 N		NA	NA	NA	NA	NA	NA	NA		
3	Torrent Pharmaceuticals Limited		TCL Cables Private Limited		Step down subsidiary of Parent Company	Transfer of gratuity/leave liability to / (from)		0.08	-	0.08 N		NA	NA		NA		NA	NA		
4	Torrent Pharmaceuticals Limited		Torrent Pharma Inc.(TPI), USA		Subsidiary	Sale of finished goods	Not Applicable	309.86	885.56	807.17 N		NA			NA		NA	NA		
5	Torrent Pharmaceuticals Limited		Torrent Do Brazil Ltda. (TDBL), Brazil	1	Subsidiary	Sale of finished goods	Not Applicable	120.31	235.88	201.02 N		NA	NA		NA		NA	NA		
7	Torrent Pharmaceuticals Limited Torrent Pharmaceuticals Limited		Torrent Pharma Philippines Inc. (TPPI), Philippines Laboratories Torrent (Malaysia) Sdn. Bhd., (LTM), Malaysia		Subsidiary Subsidiary	Sale of finished goods Sale of finished goods	Not Applicable Not Applicable	54.70 28.70	27.92 16.78	58.62 N 16.13 N		NA NA	NA NA	NA NA	NA NA		NA NA	NA NA		
8	Torrent Pharmaceuticals Limited		ZAO Torrent Pharma (ZAO), Russia		Subsidiary	Sale of finished goods	Not Applicable	29.98	44.55	38.93 N	NA	NA	NA	NA	NA	NA	NA	NA		
9	Torrent Pharmaceuticals Limited		Heumann Pharma GmbH & Co, Germany		Step down subsidiary	Sale of finished goods	Not Applicable	80.89	(28.38)	(19.19) N		NA	NA		NA		NA	NA		
10	Torrent Pharmaceuticals Limited		Heunet Pharma GmbH, Germany		Step down subsidiary	Sale of finished goods	Not Applicable	26.22	(18.81)	(20.35) N		NA	NA		NA		NA	NA		
11	Torrent Pharmaceuticals Limited		Laboratorios Torrent S.A. de C.V. (LTSA), Mexico		Subsidiary	Sale of finished goods	Not Applicable	9.00	8.26	4.27 N		NA			NA	+	NA	NA		
12	Torrent Pharmaceuticals Limited		Torrent Pharma (UK) Ltd (TPUK), UK		Subsidiary	Sale of finished goods	Not Applicable	30.02	41.75	39.15 N		NA			NA		NA	NA		
13	Torrent Pharmaceuticals Limited		Torrent Pharma (Thailand) Co.Ltd., Thailand		Subsidiary	Sale of finished goods	Not Applicable	0.71	-	0.71 N		NA	NA		NA		NA	NA		
14	Torrent Pharmaceuticals Limited		Torrent Pharma GmbH (TPG), Germany		Subsidiary	Purchase of material, consumables etc (net of returns)	Not Applicable	1.26	-	- 1	NA	NA	NA	NA	NA	NA	NA	NA		
15	Torrent Pharmaceuticals Limited		Torrent Pharma (UK) Ltd (TPUK), UK		Subsidiary	Purchase of material, consumables etc (net of returns)	Not Applicable	0.08	-	- 1	NA	NA	NA	NA	NA	NA	NA	NA		
16	Torrent Pharmaceuticals Limited		Samir Mehta		Key management personnel of entity or parent	Managerial Remuneration @	Not Applicable	20.00	-	20.00 N		NA	NA		NA		NA	NA		
17	Torrent Pharmaceuticals Limited		Samir Mehta		Key management personnel of entity or parent	Gratuity payment	Not Applicable	1.70	1.70			NA			NA		NA	NA		
18	Torrent Pharmaceuticals Limited		Jinesh Shah		Key management personnel of entity or parent	Managerial Remuneration @	Not Applicable	2.35	-			NA			NA		NA	NA		
19	Torrent Pharmaceuticals Limited		Shailesh Haribhakti		Independent Director	Commission to non-executive directors ^	Not Applicable	0.29	-	0.26		NA		NA	NA		NA	NA		
20	Torrent Pharmaceuticals Limited		Haigreve Khaitan		Independent Director	Commission to non-executive directors ^	Not Applicable	0.27	-	0.24		NA	NA	NA	NA	NA	NA	NA		
21	Torrent Pharmaceuticals Limited		Ameera Shah		Independent Director	Commission to non-executive directors ^	Not Applicable	0.29	-	0.26	NA	NA	NA	NA	NA	NA	NA	NA		
22	Torrent Pharmaceuticals Limited		Nayantara Bali		Independent Director	Commission to non-executive directors ^	Not Applicable	0.29	-	0.25	NA	NA	NA	NA	NA	NA	NA	NA		
23	Torrent Pharmaceuticals Limited		Shailesh Haribhakti		Independent Director	Sitting fees to non-executive directors ^	Not Applicable	0.08	-			NA			NA		NA	NA		
24	Torrent Pharmaceuticals Limited		Haigreve Khaitan		Independent Director	Sitting fees to non-executive directors ^	Not Applicable	0.07	-			NA			NA		NA	NA		
25	Torrent Pharmaceuticals Limited		Ameera Shah		Independent Director	Sitting fees to non-executive directors ^	Not Applicable	0.05	-			NA			NA		NA	NA		
26	Torrent Pharmaceuticals Limited		Nayantara Bali		Independent Director	Sitting fees to non-executive directors ^	Not Applicable	0.06	-			NA			NA		NA	NA		
27	Torrent Pharmaceuticals Limited		Aman Mehta		Relatives of KMPs	Remuneration	1.00	1.00	-			NA NA			NA		NA	NA		
28	Torrent Pharmaceuticals Limited	-	Shaan Mehta	1	Relatives of KMPs	Remuneration	*	*				NA NA			NA NA		NA NA	NA		
30	Torrent Pharmaceuticals Limited Torrent Pharmaceuticals Limited		Torrent Pharmaceuticals Ltd Employees Group Gratuity Scheme Torrent Pharmaceuticals Ltd Employees Group	-	Trust set up by the Company for employee benefit plans Trust set up by the Company for	Contribution to employee benefit plans (net) Advance given	45.00	10.50	0.21	0.21 N		NA NA	NA NA	NA Advance	NA Nil	NA Repayable	NA Unsecured	NA Gratuity		
			Gratuity Scheme		employee benefit plans				V.21							on demand		payment to employees		
	Torrent Pharmaceuticals Limited		Torrent Pharmaceuticals Ltd Employees Superannuation Scheme		Trust set up by the Company for employee benefit plans	Contribution to employee benefit plans (net)	22.00	8.69	*	* 1		NA			NA		NA	NA		
32	Torrent Pharmaceuticals Limited		Torrent Investments Private Limited	1	Parent Company	Rent paid for leasing of land	0.02	0.01	0.01			NA			NA		NA	NA		
33	Torrent Pharmaceuticals Limited	-	Torrent Pharma GmbH (TPG), Germany	1	Subsidiary	Services received	Not Applicable	0.08	1.48	0.09 N		NA NA			NA NA		NA	NA		
34	Torrent Pharmaceuticals Limited		Torrent Pharma Inc.(TPI), USA	1	Subsidiary Subsidiary	Services received	Not Applicable	(3.22)	1.63	- N		NA NA			NA NA		NA NA	NA		
35	Torrent Pharmaceuticals Limited Torrent Pharmaceuticals Limited	-	Torrent Australasia Pty Ltd. (TAPL), Australia	+		Services received	Not Applicable	0.12	0.28 1.62	0.13 N		NA NA	NA NA		NA NA		NA NA	NA NA		
36	Torrent Pharmaceuticals Limited	L	Torrent Power Limited	1	Subsidiary of Parent Company	Services received	25.00	8.40	1.62	1.60 N	NA	NA	NA	NA	NA	NA	NA	INA		

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											1			transactio	on was undertak	en.			
	Details of the party (listed enti- /subsidiary) entering into the transaction	ity	Details of the counterparty				Value of the valeted market	Value of	In case monies are due to either party as a result of the transaction		indebtedness is incurred to			Details of the loans, inter-corporate deposits, advances or investments					
Sr. No.	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary	Type of related party transaction	Value of the related party transaction as approved by the audit committee (Rs. in Crores)	transaction during the reporting period (Rs. in Crores)	Opening balance (Rs. in	balance (Rs. in Crores)	other etc.)	of Cost	Tenure	Nature (loan/ advance/ inter- corporate deposit/ investment	Interest Rate	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end- usage)	
									Crores)										
37	Torrent Pharmaceuticals Limited		Zeal Pharmachem India Pvt. Ltd. #		Enterprise Controlled by KMPs/Relatives of KMPs	Sales commission		1.12	0.27		NA	NA	NA	NA	NA	NA	NA	NA	
38	Torrent Pharmaceuticals Limited		Zeal Pharmachem India Pvt. Ltd. #		Enterprise Controlled by KMPs/Relatives of KMPs	Expenses reimbursement	3.50	0.10	*		- NA	NA	NA	NA	NA	NA	NA	NA	
39	Torrent Pharmaceuticals Limited		UNM Foundation (Formerly known as Tornascent Care Institute)		Associate	Contribution towards CSR activity	23.00	13.67	-		- NA	NA	NA	NA	NA	NA	NA	NA	
40	Torrent Pharmaceuticals Limited		Torrent Pharma Inc.(TPI), USA		Subsidiary	Expenses reimbursement	Not Applicable	3.56	5 -	3.64	NA	NA	NA	NA	NA	NA	NA	NA	
41	Torrent Pharmaceuticals Limited		Torrent Do Brazil Ltda. (TDBL), Brazil		Subsidiary	Expenses reimbursement	Not Applicable	0.14	-		- NA	NA	NA	NA	NA	NA	NA	NA	
42	Torrent Pharmaceuticals Limited		Torrent Australasia Pty Ltd. (TAPL), Australia		Subsidiary	Expenses reimbursement	Not Applicable	0.03	-	0.03	NA	NA	NA	NA	NA	NA	NA	NA	
43	Torrent Pharmaceuticals Limited		ZAO Torrent Pharma (ZAO), Russia		Subsidiary	Expenses reimbursement	Not Applicable	0.96	3.71	4.23	NA	NA	NA	NA	NA	NA	NA	NA	
44	Torrent Pharmaceuticals Limited		Torrent Pharma Inc.(TPI), USA		Subsidiary	Remittance of insurance claim received on behalf	Not Applicable				- NA	NA	NA	NA	NA	NA	NA	NA	
45	Torrent Pharmaceuticals Limited		TPL (Malta) Limited		Subsidiary	Equity contribution	Not Applicable		-	8.55	NA	NA	NA	NA	NA	NA	NA	NA	
46	Torrent Pharmaceuticals Limited		Torrent Pharma GmbH (TPG), Germany		Subsidiary	Payables written back	Not Applicable				NA NA	NA	NA	NA	NA	NA	NA	NA	
47	Torrent Pharmaceuticals Limited		Torrent Pharma S.R.L. ^^		Subsidiary	Impairment/(Reduction in impairment) of investment	Not Applicable	, ,			NA	NA	NA		NA	NA	NA	NA	
48	Torrent Pharmaceuticals Limited		Torrent Pharma France S.A.S. ##		Subsidiary	Profit on disposal of Investment	Not Applicable	0.55			- NA	NA	NA	NA	NA	NA	NA	NA	
49	Torrent Pharmaceuticals Limited		Torrent Pharma Inc.(TPI), USA			Recovery of expenses	Not Applicable	7.81		11.10	NA	NA	NA	NA	NA	NA	NA	NA	
50	Torrent Pharmaceuticals Limited		Torrent Pharma Philippines Inc. (TPPI), Philippines		Subsidiary	Recovery of expenses	Not Applicable	0.17		0.17		NA	NA	NA	NA	NA	NA	NA	
51	Torrent Pharmaceuticals Limited		Torrent Pharma Inc.(TPI), USA		Subsidiary	Guarantees (withdrawal)/ given (net) (including exchange rate variation)	Not Applicable	(51.15)	816.81	765.65	NA	NA	NA	NA	NA	NA	NA	NA	
52	Torrent Pharmaceuticals Limited		Torrent Pharma Philippines Inc. (TPPI), Philippines		Subsidiary	Guarantees (withdrawal)/ given (net) (including exchange rate variation)	Not Applicable		29.70	30.32		NA	NA	NA	NA	NA	NA	NA	
53	Torrent Pharmaceuticals Limited		Torrent Power Limited		Subsidiary of Parent Company	Guarantees given	Not Applicable	-	1.33	1.33	NA	NA	NA	NA	NA	NA	NA	NA	
54	Torrent Pharmaceuticals Limited		Torrent Power Limited		Subsidiary of Parent Company	Security deposits given	Not Applicable		0.66	0.66	NA	NA	NA	Regulatory	As determined by Regulatory authority	NA	Unsecured	NA	
55	Torrent Pharmaceuticals Limited		Torrent Do Brazil Ltda. (TDBL), Brazil		Subsidiary	Equity contribution	Not Applicable		31.11	31.11	NA	NA	NA	NA	NA	NA	NA	NA	
56	Torrent Pharmaceuticals Limited		ZAO Torrent Pharma (ZAO), Russia		Subsidiary	Equity contribution	Not Applicable		- 58.80	58.80			NA	NA	NA	NA	NA	NA	
57	Torrent Pharmaceuticals Limited		ZAO Torrent Pharma (ZAO), Russia		Subsidiary	Provision for diminition in value investment	Not Applicable		23.08				NA		NA	NA	NA	NA	
58	Torrent Pharmaceuticals Limited		Torrent Pharma GmbH (TPG), Germany		Subsidiary	Equity contribution	Not Applicable		23.37	23.37			NA		NA	NA	NA	NA	
59	Torrent Pharmaceuticals Limited		Torrent Pharma Philippines Inc. (TPPI), Philippines		Subsidiary	Equity contribution	Not Applicable		4.75	4.75			NA		NA	NA	NA	NA	
60	Torrent Pharmaceuticals Limited		Torrent Pharma Inc.(TPI), USA		Subsidiary	Equity contribution	Not Applicable		4.99	4.99			NA		NA	NA	NA	NA	
61	Torrent Pharmaceuticals Limited		Laboratorios Torrent S.A. de C.V. (LTSA), Mexico		Subsidiary	Equity contribution	Not Applicable		27.99				NA		NA	NA	NA	NA	
62	Torrent Pharmaceuticals Limited		Torrent Australasia Pty Ltd. (TAPL), Australia		Subsidiary	Equity contribution	Not Applicable		0.30	0.30			NA		NA	NA	NA	NA	
63	Torrent Pharmaceuticals Limited		Torrent Pharma (UK) Ltd (TPUK), UK		Subsidiary	Equity contribution	Not Applicable		1.68	1.68				_	NA	NA	NA	NA	
64	Torrent Pharmaceuticals Limited		Torrent Pharma (Thailand) Co.Ltd., Thailand		Subsidiary	Equity contribution	Not Applicable		2.10	2.10			NA		NA	NA	NA	NA	
65	Torrent Pharmaceuticals Limited		Laboratories Torrent (Malaysia) Sdn. Bhd., (LTM), Malaysia		Subsidiary	Equity contribution	Not Applicable		0.77	0.77			NA		NA	NA	NA	NA	
66	Torrent Pharmaceuticals Limited		Torrent Pharma S.R.L. ^^		Subsidiary	Equity contribution	Not Applicable	` ′			NA		NA		NA	NA	NA	NA	
67	Torrent Pharmaceuticals Limited		Torrent Pharma S.R.L. ^^		Subsidiary	Provision for diminition in value of investment	Not Applicable		, í		NA	NA	NA		NA	NA	NA	NA	
68	Torrent Pharmaceuticals Limited		Torrent Pharma France S.A.S. ##		Subsidiary	Equity contribution	Not Applicable				NA	NA	NA		NA	NA	NA	NA	
69	Torrent Pharmaceuticals Limited		Torrent Pharma France S.A.S. ##		Subsidiary	Provision for diminition in value of investment	Not Applicable		\		NA	NA	NA		NA	NA	NA	NA	
70	Torrent Pharmaceuticals Limited		UNM Foundation (Formerly known as Tornascent Care Institute)		Associate	Equity contribution	Not Applicable		0.05	0.05	NA	NA	NA	NA	NA	NA	NA	NA	

[@] excluding provision for gratuity and leave encashment, insurance premium for group personal accident and group mediclaim.

[^] excluding Goods and Services Tax.

^{*} Amount below Rs. 50,000

[#] Ceased as Related Party w.e.f. 12-Jan-2022 and the transactions value reflected above is till 31-Jan-2022
^^ Liquidated with effect from 11-Jan-2022

^{##} Liquidated with effect from 13-Jan-2022