



TITAN SECURITIES LTD.

Regd. Office: A-2/3, IIIrd Floor, Lusa Tower, Azadpur Commercial Complex, Delhi-33, (India)

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Website: www.titansecuritieslimited.com | **Email:** titan.securities@yahoo.com

11.02.2019

Corporate Services Department,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai-400001

Dear Sir,

Sub: Approval of Unaudited Financial Results for the quarter ended 31st December, 2018

In compliance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we hereby submit Standalone and Consolidated Un- Audited Financial Results along with the Limited Review Report for quarter ended 31st December, 2018 which were approved by the Board of Directors in its meeting held today.

Kindly take the same on your record and oblige.

Thanking you,

Yours Faithfully,
For Titan Securities Limited

Himanshi
Negi



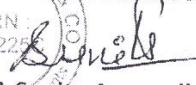
Himanshi Negi
Company Secretary
Encl. as above



Limited Review Report

To the Board of Directors of Titan Securities Limited

1. We have reviewed the accompanying statement of **Standalone** unaudited financial results (the "Statement") of **Titan Securities Limited** (the "Company") for the quarter and nine months ended **December 31, 2018** attached herewith. The Statement has been prepared by the company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Regulations").
2. The Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provided less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 read with SEBI Circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sunita Agrawal & Co
Chartered Accountants
FRN: 515225C

(CA Sunita Agrawal)
FCA Partner
M.No.095196

Delhi, 11th February, 2019

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Limited Review Report

To the Board of Directors of Titan Securities Limited

1. We have reviewed the accompanying statement of **Consolidated** unaudited financial results of **Titan Securities Limited** (the "Company"), its associate & subsidiary of associate, for the quarter and nine months ended **December 31, 2018** which are included in the accompanying Statement of Consolidated Unaudited Financial Results together with the relevant notes thereon (the "statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Regulations").
2. The Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provided less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.
4. We did not review the unaudited financial information of a subsidiary of associate company included in the consolidated financial results. The unaudited financial information of subsidiary has been provided and reviewed by other auditor. Our opinion on the unaudited consolidated statement, in so far it relates to subsidiary, is based on the aforesaid review report of the other auditor.
5. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 read with SEBI Circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sunita Agrawal & Co
Chartered Accountants
FRN: 515225C

FRN: 515225C
Sunita Agrawal
(CA Sunita Agrawal)
FCA Partner
M.No.095196

Delhi, 11th February, 2019

TITAN SECURITIES LIMITED

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Phone No. 011-27674181, Fax No. +91-11-47619811 Email ID: titansec@titansec.com CIN : L67190DL1993PLC052050

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2018

(Rs. IN LAKHS) except for EPS

S.NO.	PARTICULARS	STANDALONE							
		QUARTER ENDED		NINE MONTHS ENDED		NINE MONTHS ENDED		YEAR ENDED	
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1	INCOME								
	Revenue From operations	49.27	58.10	148.31	146.02	295.79	428.21		
	Other Income	0.52	0.30	1.54	0.88	5.97	7.84		
	Total Income	49.79	58.40	149.85	146.90	301.76	436.05		
2	EXPENSES								
	Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00		
	Purchases of Stock-in-Trade	32.14	73.88	109.50	135.01	270.29	359.77		
	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	(23.16)	(42.15)	(1.53)	(82.74)	(68.05)	(70.26)		
	Employee benefit expenses	5.73	6.34	12.29	19.21	34.04	44.64		
	Finance costs	0.84	0.82	1.90	2.30	3.19	4.14		
	Depreciation and amortization expenses	3.42	3.42	2.80	10.25	8.39	11.18		
	Other expenses	7.34	8.39	6.31	24.35	24.31	38.04		
	Total expenses	26.11	50.71	131.27	108.38	272.17	387.51		
3	Profit/(loss) before exceptional items and tax (1-2)	23.68	7.69	18.58	38.52	29.59	48.54		
4	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00		
5	Profit/ (loss) before tax (3-4)	23.68	7.69	18.58	38.52	29.59	48.54		
6	Tax expense:								
	I) Current Tax	1.59	1.81	1.29	5.15	5.39	6.92		
	II) Deferred Tax	(0.07)	(0.06)	0.00	(0.20)	0.00	0.94		
	Total Tax (I+II)	1.52	1.75	1.29	4.95	5.39	7.86		
7	Profit (Loss) for the period after Tax (5-6)	22.16	5.94	17.29	33.57	24.20	40.68		
8	other comprehensive income								
A.	(i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00		
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00		
B	(i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00		
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00		
	Total Other Comprehensive Income for the period (A+B)(net of taxes)	0.00	0.00	0.00	0.00	0.00	0.00		
	Total Comprehensive Income for the period (7+8)	22.16	5.94	17.29	33.57	24.20	40.68		
9	Paid-up equity share capital (Face Value of Rs. 10/- each)	2501.62	2501.62	2501.62	2501.62	2501.62	2501.62		
10	Other Equity	0.00	0.00	0.00	0.00	0.00	227.96		
11	Earnings per equity share (face value of Rs. 10/- each) not annualised								
	(1) Basic	0.069	0.024	0.069	0.134	0.097	0.163		
	(2) Diluted	0.069	0.024	0.069	0.134	0.097	0.163		

Notes:

- The Board of Directors have approved the aforesaid results at their meeting held on 11th Feb. 2019 after reviewed by the Audit committee of the Company.
- The Statutory Auditors of the Company have conducted Review of these financial results in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015. There are no qualification in the Review Report issued by the Auditors.
- Previous period figures are regrouped/reclassified in line with the current period.
- The Company has only one reportable business segment.
- The financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) applicable with effect from 01.04.2017.

For and on behalf of Board of Directors
for TITAN SECURITIES LIMITED

Manju Singla
MANJU SINGLA
Managing Director



Place : Delhi
Dated : 11.02.2019

TITAN SECURITIES LIMITED

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2018

(Rs. IN LAKHS) except for EPS

S.NO.	PARTICULARS	STANDALONE					
		QUARTER ENDED		NINE MONTHS ENDED		YEAR ENDED	
		30.09.2018		31.12.2017		31.12.2018	
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1	Total Income from Operations (Net)	48.79	58.40	149.85	146.90	301.76	438.05
2	Net Profit/(Loss) for the period (before tax exceptional and/or extraordinary items)	23.68	7.69	18.58	38.52	29.59	48.54
3	Net Profit/(Loss) for the period before tax (after exceptional and/or extraordinary items)	23.68	7.69	18.58	38.52	29.59	48.54
4	Net Profit/(Loss) for the period after tax (after exceptional and/or extraordinary items)	22.16	5.94	17.29	33.57	24.20	40.68
5	Total comprehensive income for the period (comprising Profit/(Loss) for the period (after tax) and Other Comprehensive income(after tax)(refer note 2)	22.16	5.94	17.29	33.57	24.20	40.68
6	Paid-up Equity Share Capital (Face value of Rs. 10/- per share)	2501.62	2501.62	2501.62	2501.62	2501.62	2501.62
7	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00	227.96
8	Earning Per Share						
	(a) Basic	0.089	0.024	0.069	0.134	0.097	0.163
	(b) Diluted	0.089	0.024	0.069	0.134	0.097	0.163

NOTES :

- The above is an extract of the detailed format of Standalone Financial Results for the quarter & nine months ended 31st Dec., 2018 filed with the BSE Limited Under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Standalone Financial Results for the said quarter & nine months ended 31st Dec., 2018 are available on the website of BSE Limited at www.bseindia.com and on company website at www.titansecurlimited.com.
- The financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) applicable with effect from 01.04.2017.

Place : Delhi
Dated : 11.02.2019



For and on behalf of Board of Directors
for **TITAN SECURITIES LIMITED**
Manju Singla
MANJU SINGLA
Managing Director

TITAN SECURITIES LIMITED

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Phone No. 011-27674181, Fax No. +91-11-47619811 Email ID: titansec@titansec.com CIN : L87190DL1993PL052050

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2018

(Rs. IN LAKHS) except for EPS

S.NO.	PARTICULARS	CONSOLIDATED					
		QUARTER ENDED		NINE MONTHS ENDED		YEAR ENDED	
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1	INCOME						
	Revenue From operations	1553.30	1964.60	1665.16	5228.69	4661.17	6301.00
	Other Income	13.11	13.21	1.47	44.48	11.56	55.49
	Total Income	1566.41	1977.81	1666.63	5273.17	4672.73	6356.49
2	EXPENSES						
	Cost of materials consumed	1186.07	1362.55	1038.03	3789.10	3133.63	4159.70
	Purchases of Stock-in-Trade	32.14	73.89	109.50	105.01	270.29	356.77
	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	(183.05)	(73.36)	52.02	(352.72)	(37.95)	49.18
	Employee benefit expenses	125.07	156.03	106.33	442.92	318.22	392.89
	Finance costs	60.75	61.48	59.24	172.89	178.47	243.07
	Depreciation and amortization expenses	45.85	32.15	43.96	141.41	109.58	104.38
	Other expenses	138.09	182.31	155.56	461.07	377.25	574.00
	Total expenses	1404.92	1765.05	1564.64	4769.68	4349.48	5882.99
3	Profit/(loss) before exceptional items and tax (1-2)	161.49	182.76	121.99	483.49	323.24	473.47
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit/ (loss) before tax (3-4)	161.49	182.76	121.99	483.49	323.24	473.47
6	Tax expense:						
	(i) Current Tax	27.81	35.24	26.80	98.90	120.48	114.57
	(ii) Deferred Tax	11.84	14.13	0.00	28.04	0.00	7.46
	Total Tax (i+ii)	39.65	49.37	26.80	126.94	120.48	122.03
7	Profit (Loss) for the period after Tax (5-6)	121.84	133.39	95.19	356.55	202.76	351.44
8	other comprehensive income						
A.	(i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
B.	(i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	Total Other Comprehensive Income for the period (A+B)(net of taxes)	0.00	0.00	0.00	0.00	0.00	0.00
	Total Comprehensive Income for the period (7+8)	121.84	133.39	95.19	356.55	202.76	351.44
	Net profit attributable to:						
	Owners of the holding company	27.24	33.49	20.47	88.27	46.93	81.67
	Non-controlling interest	72.44	93.96	57.43	234.71	131.63	229.09
	other comprehensive income attributable to :						
	Owners of the holding company	0.00	0.00	0.00	0.00	0.00	0.00
	Non-controlling interest	0.00	0.00	0.00	0.00	0.00	0.00
9	Paid-up equity share capital (Face Value of Rs. 10/- each)	2501.62	2501.62	2501.62	2501.62	2501.62	2501.62
10	Other Equity	0.00	0.00	0.00	0.00	0.00	1821.10
11	Earnings per equity share (face value of Rs. 10/- each) not annualised						
(1) Basic		0.487	0.533	0.381	1.425	0.811	1.405
(2) Diluted		0.487	0.533	0.381	1.425	0.811	1.405

Notes:

- The Board of Directors have approved the aforesaid results at their meeting held on 11th Feb. 2019 after reviewed by the Audit committee of the Company.
- The Statutory Auditors of the Company have reviewed the Consolidated Financial Results in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015. There are no qualification in the Review Report issued by the Auditors.
- The consolidated financial results for the quarter and nine months ended 31st Dec. 2018 include the results of following:-
ASSOCIATE - TITAN BIOTECH LIMITED
SUBSIDIARY OF ASSOCIATE - PEPTTECH BIOSCIENCES LIMITED
- Previous period figures are regrouped/reclassified in line with the current period.
- The Company has only one reportable business segment.
- The financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) applicable with effect from 01.04.2017.

For and on behalf of Board of Directors
for TITAN SECURITIES LIMITED

MANU SINGLA
Managing Director

Place : Delhi
Dated : 11.02.2019



TITAN SECURITIES LIMITED

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Phone No. 011-27674181, Fax No. -91-11-47619811 Email ID: titansec@bseindia.com CIN : L67190DL1993PLC052050
STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2018
(Rs. IN LAKHS) except for EPS

S.NO.	PARTICULARS	CONSOLIDATED						YEAR ENDED	
		QUARTER ENDED		NINE MONTHS ENDED		31.12.2017	31.12.2018	31.12.2017	31.03.2018
		31.12.2018	30.09.2018	31.12.2017	31.12.2018				
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED			UNAUDITED	AUDITED
1	Total Income from Operation (Net)	1566.41	1977.81	1686.63	5273.17			4672.73	6356.46
2	Net Profit/(Loss) for the period (before tax, exceptional and/or extraordinary items)	161.49	182.76	121.99	483.49			323.24	473.47
3	Net Profit/(Loss) for the period before tax (after exceptional and/or extraordinary items)	161.49	182.76	121.99	483.49			323.24	473.47
4	Net Profit/(Loss) for the period after tax (after exceptional and/or extraordinary items)	121.84	133.39	95.19	356.55			202.76	351.44
5	Total comprehensive income for the period (comprising Profit/(Loss) for the period (after tax) and Other Comprehensive income (after tax) (refer note 2)	121.84	133.39	95.19	356.55			202.76	351.44
6	Paid-up Equity Share Capital (Face value of Rs. 10/- per share)	2501.62	2501.62	2501.62	2501.62			2501.62	2501.62
7	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00			0.00	1821.10
8	Earning Per Share								
	(a) Basic	0.487	0.533	0.381	1.425			0.811	1.405
	(b) Diluted	0.487	0.533	0.381	1.425			0.811	1.405

NOTES :

- The above is an extract of the detailed format of Consolidated Financial Results for the quarter & nine months ended 31st Dec., 2018 filed with the BSE Limited Under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Consolidated Financial Results for the said quarter & nine months ended 31st Dec. 2018 are available on the website of BSE India Limited at www.bseindia.com and on company website at www.titansecuresid.com.
- The financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) applicable with effect from 01.04.2017.

For and on behalf of Board of Directors
for TITAN SECURITIES LIMITED

Manju Singla
MANJU SINGLA
Managing Director



Place : Delhi
Dated : 11.02.2019