



TITAN SECURITIES LTD.

Regd. Office: A-2/3, IIIrd Floor, Lusa Tower, Azadpur Commercial Complex, Delhi-33, (India)

Ph.: 011-27674181, 27355742 | Fax: +91-11-47619811 | CIN: L67190DL1993PLC052050

Website: www.titansecuritieslimited.com | Email: titan.securities@yahoo.com

To,
Corporate Services Department,
BSE Ltd.,
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai-400001

Date: 13/11/2019

SUB: OUTCOME OF BOARD MEETING FOR THE APPROVAL OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2019

Dear Sir/Ma'am,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors, at its meeting held today i.e. **Wednesday, 13th November, 2019**, at the Registered Office of the Company at **A-2/3, Third Floor, Lusa Tower, Azadpur Commercial Complex, Delhi- 110033** approved the Standalone and Consolidated Unaudited Financial Results for the quarter and half year ended September 30th, 2019.

In terms of the Provisions of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing the following:

- ☐ Unaudited Financial Results for the quarter and half year ended September 30th, 2019
- ☐ Limited Review Report on the Unaudited Financial Results for the quarter and half year ended 30th September, 2019,

The meeting of Board of Directors commenced at 04.00 P.M. and concluded at 05.00 P.M.

The above information will be available on the website of the company i.e. <https://titansecuritieslimited.com>

This is for your kind information and record please.

Thanking You,
For M/s. Titan Securities Limited



Akansha Sharma
(Company Secretary and Compliance Officer)
M.No.- 53391



Independent Auditor's Limited Review Report

To the Board of Directors of Titan Securities Limited

1. We have reviewed the accompanying statement of unaudited **Standalone** financial results (the "Statement") of **Titan Securities Limited** (the "Company") for the quarter and six months ended **30th Sept, 2019** attached herewith. The Statement has been prepared by the company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Regulations") as amended read with SEBI Circular No. CIR/CFD/CMDI/44/2019 dated March, 29, 2019 ('the Circular').
2. The Statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provided less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Sunita Agrawal & Co.**

Chartered Accountants

ICAI FRN- 515225C


(CA Sunita Agrawal)

Partner

Membership No. 095196

UDIN-19095196AAAAFF1894



Delhi, Nov 13, 2019

TITAN SECURITIES LIMITED

Regd. Office :- A-2/3, HIRD FLOOR LUSA TOWER, AZADPUR, DELHI-110033

Phone No. 011-27674181, Fax No. +91-11-47619811 Email ID: titansecurities@yahoo.com CIN : L67190DL1993PLC052050

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPT, 2019

(Rs. IN LAKHS) except for EPS

S.NO.	PARTICULARS	STANDALONE					
		QUARTER ENDED			SIX MONTHS		YEAR ENDED
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1	Revenue from operations						
	Interest Income	15.99	16.90	23.26	32.89	47.71	92.08
	Dividend Income	2.14	1.08	0.97	3.21	1.64	18.03
	Sale of Products (Shares)	9.00	11.37	34.18	20.37	47.40	73.71
	Total Revenue from operations	27.13	29.34	58.40	56.47	96.75	183.81
2	Other Income	0.12	3.88	-	4.00	0.36	1.47
3	Total Revenues (1+2)	27.25	33.22	58.40	60.47	97.11	185.28
4	EXPENSES						
	Purchases of Stock in Trade (Shares)	148.41	33.42	73.89	181.83	102.87	189.48
	Changes in inventories of Finished Goods, Stock-in-Trade and Work in Progress	(129.93)	(22.09)	(42.15)	(152.02)	(59.58)	(120.29)
	Employee Benefits Expenses	21.25	9.75	9.34	31.00	13.48	37.72
	Finance Costs	0.33	0.43	0.82	0.75	1.66	2.74
	Depreciation and Amortization	3.13	3.13	3.42	6.27	6.83	13.66
	Other Expenses	4.80	4.36	5.39	9.16	17.01	20.25
	Total Expenses	47.99	29.00	50.71	76.99	82.27	143.57
5	Profit/(loss) before exceptional items and tax (3-4)	-20.74	4.22	7.69	-16.52	14.84	41.72
6	Exceptional Items	-	-	-	-	-	-
7	Profit/ (loss) before tax (5-6)	-20.74	4.22	7.69	-16.52	14.84	41.72
8	Tax expense:						
	(I) Current Tax	(0.95)	0.95	1.81	-	3.56	6.75
	(II) Deferred Tax	(0.13)	(0.13)	(0.06)	-0.27	-0.13	-0.49
	(III) Earlier year taxes	(0.00)	0.43	-	0.43	0.00	-
	Total Tax (I+II+III)	-1.08	1.25	1.75	0.16	3.43	6.27
9	Profit (Loss) for the period after Tax (7-8)	-19.65	2.97	5.94	-16.68	11.41	35.45
10	Other Comprehensive Income (Net of Tax)						
	Items that will not be reclassified to profit or loss						
A.	Re-measurement gain on defined benefit plans	-	-	-	-	-	0.55
	Re-measurement of Equity Instruments through other comprehensive income	1.19	27.07	-	28.26	-	0.03
	Items that will be reclassified to profit or loss	(1.21)	0.09	-	-1.12	-	0.43
B	Total Other Comprehensive Income for the period (A+B)(net of taxes)	-0.02	27.16	-	27.14	-	1.02
11	Total Comprehensive Income for the period (9+10)	-19.68	30.13	5.94	10.46	11.41	36.47
12	Paid-up equity share capital (Face Value of Rs. 10/- each)	2501.62	2501.62	2501.62	2501.62	2501.62	2501.62
13	Other Equity	-	-	-	-	-	264.49
14	Earnings per equity share (face value of Rs.10/- each) not annualised						
	(1) Basic	-0.08	0.01	0.02	-0.07	0.046	0.14
	(2) Diluted	-0.08	0.01	0.02	-0.07	0.046	0.14

Notes:

- The above unaudited standalone financial results for the quarter and six months ended 30.09.2019 have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their respective meeting held on Nov 13,2019. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.
- Previous period figures are regrouped/reclassified in line with the current period.
- The Company has only one reportable business segment.
- The standalone financial results have been prepared in accordance with the Indian Accounting Standards ('Ind AS') specified in the Companies (Indian Accounting Standards) Rules 2015 (as amended) under section 133 of the Companies Act 2013 (the "accounting principles generally accepted in India").

For and on behalf of Board of Directors
for TITAN SECURITIES LIMITED


MANJU SINGLA
Managing Director
DIN-00027790

Place : Delhi
Dated : 13.11.2019

TITAN SECURITIES LIMITED

Regd. Office :- A-2/3, THIRD FLOOR LUSA TOWER, AZADPUR, DELHI-110033

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPT, 2019

(Rs. IN LAKHS) except for EPS

Sr. No.	PARTICULARS	STANDALONE					
		QUARTER ENDED			SIX MONTHS		YEAR ENDED
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1	Total Income from Operations (Net)	27.25	33.22	58.40	60.47	97.11	185.28
2	Net Profit/(Loss) for the period (before tax, exceptional and/or extraordinary items)	-20.74	4.22	7.69	-16.52	14.84	41.72
3	Net Profit/(Loss) for the period before tax (after exceptional and/or extraordinary items)	-20.74	4.22	7.69	-16.52	14.84	41.72
4	Net Profit/(Loss) for the period after tax (after exceptional and/or extraordinary items)	-19.65	2.97	5.94	-16.68	11.41	35.45
5	Total comprehensive income for the period (comprising Profit/(Loss) for the period (after tax) and Other Comprehensive income(after tax)(refer note 3)	-19.68	30.13	5.94	10.46	11.41	36.47
6	Paid-up Equity Share Capital (Face value of Rs. 10/- per share)	2,501.62	2,501.62	2,501.62	2,501.62	2,501.62	2,501.62
7	Other Equity excluding Revaluation Reserves as per the balance sheet	-	-	-	-	-	264.49
8	Earning Per Share (of INR 10/- each)						
	(a) Basic	-0.08	0.01	0.02	-0.07	0.05	0.14
	(b) Diluted	-0.08	0.01	0.02	-0.07	0.05	0.14

NOTES :

- The above is an extract of the detailed format of Standalone Financial Results for the quarter and six months ended 30th Sept, 2019 filed with the BSE Limited Under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Standalone Financial Results for the said quarter and six months ended 30th Sept, 2019 are available on the website of BSE Limited at www.bseindia.com and on company website at www.titansecuritiesltd.com.
- The above unaudited standalone financial results for the quarter and six months ended 30.09.2019 have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their respective meeting held on Nov 13, 2019. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.
- The standalone financial results have been prepared in accordance with the Indian Accounting Standards ("Ind AS") specified in the Companies (Indian Accounting Standards) Rules 2015 (as amended) under section 133 of the Companies Act 2013 (the "accounting principles generally accepted in India").

For and on behalf of Board of Directors
for **TITAN SECURITIES LIMITED**


MANJU SINGLA
Managing Director
DIN-00027790

Place : Delhi
Dated : 13.11.2019

TITAN SECURITIES LIMITED
Standalone Balance Sheet as at 30th Sept, 2019

(Rs. in Lakhs.)

Particulars	As at	
	30/09/2019 Unaudited	31/03/2019 Audited
ASSETS		
1 Financial Assets		
(a) Cash and cash equivalents	20.21	40.57
(b) Bank balances other than (a) above	13.00	21.39
(c) Trade receivables	-	-
(d) Loans	601.69	734.97
(e) Investments	587.88	545.81
(f) Other Financial Assets	92.66	93.47
Total Financial Assets	1,315.44	1,436.21
2 Non-Financial Assets		
(a) Inventories	822.98	670.96
(b) Current Tax Assets (Net)	2.55	2.32
(c) Property, Plant and Equipment	60.08	66.35
(d) Other Non Financial Assets	615.13	626.65
Total Non-Financial Assets	1,500.75	1,366.29
TOTAL ASSETS	2,816.19	2,802.50
LIABILITIES AND EQUITY		
1 Financial Liabilities		
(a) Borrowings	6.13	6.24
(b) Other Financial Liabilities	18.83	24.75
Total Financial Liabilities	24.96	30.99
2 Non Financial Liabilities		
(a) Provisions	2.49	2.82
(b) Deferred tax liabilities (Net)	11.84	2.57
Total Non Financial Liabilities	14.33	5.40
3 Equity		
(a) Equity Share Capital	2,501.62	2,501.62
(b) Other Equity	275.28	264.49
TOTAL EQUITY	2,776.90	2,766.11
TOTAL LIABILITIES AND EQUITY	2,816.19	2,802.50

For Titan Securities Limited

Manju Singla
[Manju Singla]

Managing Director
DIN-00027790

Place : Delhi

Date : 13.11.2019



Independent Auditor's Limited Review Report

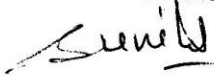
To the Board of Directors of Titan Securities Limited

1. We have reviewed the accompanying statement of unaudited **Consolidated** financial results of **Titan Securities Limited** (the "Company") and its associate, for the quarter and six months ended **30th Sept, 2019** which are included in the accompanying Statement of Consolidated Unaudited Financial Results together with the relevant notes thereon (the "statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Regulations") as amended read with SEBI Circular No. CIR/CFD/CMDI/44/2019 dated March, 29, 2019 ('the Circular'). Attention is drawn to the fact that the consolidated figures for the corresponding quarter and six months ended Sept 30, 2018 and year ended March 31, 2019 as reported in these unaudited financial results have been regrouped and approved by the Holding Company's Board of Directors but have not been subjected to review.
2. The Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provided less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.
4. The Statement includes the results of the following entities:
Holding Company- Titan Securities Limited and Associate Company – Titan Biotech Limited
5. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Sunita Agrawal & Co.**

Chartered Accountants

ICAI FRN- 515225C



(CA Sunita Agrawal)

Partner

Membership No. 095196

UDIN- 19095196AAAAFF1894

Delhi, Nov 13, 2019



TITAN SECURITIES LIMITED

Regd. Office :- A-2/3, IIIRD FLOOR LUSA TOWER, AZADPUR, DELHI-110033

Phone No. 011-27674181, Fax No. +91-11-47619811 Email ID: titansecurities@yahoo.com CIN : L67190DL1993PLC052050

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPT, 2019

(Rs. IN LAKHS) except for EPS

Sr. No.	PARTICULARS	CONSOLIDATED					
		QUARTER ENDED			SIX MONTHS ENDED		YEAR ENDED
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1	Revenue from operations						
	Interest Income	15.99	16.90	23.26	32.89	47.71	92.08
	Dividend Income	2.14	1.08	0.97	3.21	1.64	18.03
	Sale of Products (Shares)	9.00	11.37	34.18	20.37	47.40	73.71
	Total Revenue from operations	27.13	29.34	58.40	56.47	96.75	183.81
2	Other Income	0.12	3.88	-	4.00	0.36	1.47
3	Total Revenues (1+2)	27.25	33.22	58.40	60.47	97.11	185.28
4	EXPENSES						
	Purchases of Stock in Trade (Shares)	148.41	33.42	73.89	181.83	102.87	189.48
	Changes in inventories of Finished Goods, Stock-in-Trade and Work in Progress	(129.93)	(22.09)	(42.15)	(152.02)	(59.58)	(120.29)
	Employee Benefits Expenses	21.25	9.75	9.34	31.00	13.48	37.72
	Finance Costs	0.33	0.43	0.82	0.75	1.66	2.74
	Depreciation and Amortization	3.13	3.13	3.42	6.27	6.83	13.66
	Other Expenses	4.80	4.36	5.39	9.16	17.01	20.25
	Total expenses	47.99	29.00	50.71	76.99	82.27	143.57
5	Profit/(loss) before exceptional items and tax (3-4)	-20.74	4.22	7.69	-16.52	14.84	41.72
6	Exceptional Items	-	-	-	-	-	-
7	Profit/ (loss) before tax (5-6)	-20.74	4.22	7.69	-16.52	14.84	41.72
8	Tax expense:						
	(I) Current Tax	(0.95)	0.95	1.81	0.00	3.56	6.75
	(II) Deferred Tax	(0.13)	(0.13)	(0.06)	(0.27)	-0.13	(0.49)
	(III) Earlier year taxes	(0.00)	0.43	-	0.43	0.00	-
	Total Tax (I+II+III)	-1.08	1.25	1.75	0.16	3.43	6.27
9	Profit (Loss) before Share in Profit of Associate (7-8)	-19.65	2.97	5.94	-16.68	11.41	35.45
10	Share in Profit of Associate	38.94	53.47	28.64	92.41	0.00	94.22
11	Profit (Loss) for the period (9+10)	19.28	56.44	34.58	75.73	11.41	129.67
12	Other Comprehensive Income (Net of Tax)						
	Items that will not be reclassified to profit or loss						
A.	Re-measurement gain on defined benefit plans	-	-	-	-	-	3.20
	Re-measurement of Equity Instruments through other comprehensive income	1.19	27.07	-	28.26	28.26	0.03
B.	Items that will be reclassified to profit or loss	(1.21)	0.09	-	-1.12	-	0.43
	Total Other Comprehensive Income for the period (A+B)(net of taxes)	(0.02)	27.16	-	27.14	-	3.67
13	Total Comprehensive Income for the period (11+12)	19.26	83.60	34.58	102.86	11.41	133.34
14	Paid-up equity share capital (Face Value of Rs. 10/- each)	2501.62	2501.62	2501.62	2501.62	2501.62	2501.62
15	Other Equity	-	-	-	-	-	613.89
16	Earnings per equity share (face value of Rs.10/- each) not annualised						
	(1) Basic	0.08	0.23	0.14	0.30	0.05	0.52
	(2) Diluted	0.08	0.23	0.14	0.30	0.05	0.52

Notes:

- The above unaudited consolidated financial results for the quarter and six months ended 30.09.2019 have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their respective meeting held on Nov 13, 2019. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.
- The unaudited consolidated financial results for the quarter and six months ended 30th Sept, 2019 include the results of following:-
Associate Company - Titan Biotech Limited
- Previous period figures are regrouped/reclassified in line with the current period.
- The Company has only one reportable business segment.
- The consolidated financial results have been prepared in accordance with the Indian Accounting Standards ("Ind AS") specified in the Companies (Indian Accounting Standards) Rules 2015 (as amended) under section 133 of the Companies Act 2013 (the "accounting principles generally accepted in India").
- M/s Titan Securities Limited hereinafter referred as Holding Company had discontinued line by line method of consolidation w.e.f 01.04.2019 and adopted "Equity method" as per IND AS 28 for the purpose of consolidation of affairs of Associate Entities, voluntarily for providing reliable and more relevant information about the effects of transactions, other events or conditions on the entity's financial position, financial performance or cash flows. Such voluntary change has been applied retrospectively from balance or transaction pertain on or after 01-04-2018. Effect of such application has been disclosed below:-
 - All Line items of assets, liabilities, Income, Expenses of Associate and its Subsidiaries are derecognised.
 - Opening balance as on 01.04.2018 of "Other Equity" after applying Equity Method is Rs. 4,60,05,675.85.
 - Carrying amount of Investment in associate (as per Equity Method) as on 01.04.2018 is Rs. 5,05,27,325.23.
 - All other Assets, Liabilities, Income, Expenses as same as shown under audited standalone balance sheet of holding company.
 - Share in profit of the associate is amounting Rs. 94,22,340.12 for financial year 2018-19 as per Ind AS 28.
 - Holding Company does not hold directly or through its subsidiary more than 20 percent voting rights in M/s Peptech Biosciences Limited, therefore, same is not considered as associate.
 - Due to above change revised earning per share is Rs. 0.52 for financial year 2018-19.

For and on behalf of Board of Directors
for TITAN SECURITIES LIMITED

Manju Singla
MANJU SINGLA
Managing Director
DIN-00027790

Place : Delhi
Dated : 13.11.2019

TITAN SECURITIES LIMITED

Regd. Office :- A-2/3, THIRD FLOOR LUSA TOWER, AZADPUR, DELHI-110033

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STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPT, 2019

(Rs. IN LAKHS) except for EPS

Sr. No.	PARTICULARS	CONSOLIDATED					
		QUARTER ENDED			SIX MONTHS ENDED		YEAR ENDED
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1	Total Income from Operations (Net)	27.25	33.22	58.40	60.47	97.11	185.28
2	Net Profit/(Loss) for the period (before tax, share in profit of associate, exceptional and/or extraordinary items)	-20.74	4.22	7.69	-16.52	14.84	41.72
3	Net Profit/(Loss) for the period before tax and share in profit of associate (after exceptional and/or extraordinary items)	-20.74	4.22	7.69	-16.52	14.84	41.72
4	Net Profit/(Loss) for the period after tax (after exceptional and/or extraordinary items)	19.28	56.44	34.58	75.73	11.41	129.67
5	Total comprehensive income for the period (comprising Profit/(Loss) for the period (after tax) and Other Comprehensive income(after tax)(refer note 3)	19.26	83.60	34.58	102.86	11.41	133.34
6	Paid-up Equity Share Capital (Face value of Rs. 10/- per share)	2,501.62	2,501.62	2,501.62	2,501.62	2,501.62	2,501.62
7	Other Equity excluding Revaluation Reserves as per the balance sheet	-	-	-	-	-	613.89
8	Earning Per Share (of INR 10/- each)						
	(a) Basic	0.08	0.23	0.14	0.30	0.05	0.52
	(b) Diluted	0.08	0.23	0.14	0.30	0.05	0.52

NOTES :

- The above is an extract of the detailed format of unaudited consolidated Financial Results for the quarter and six months ended 30th Sept 2019 filed with the BSE Limited Under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the unaudited consolidated Financial Results for the said quarter and six months ended 30th Sept, 2019 are available on the website of BSE Limited at www.bseindia.com and on company website at www.titansecuritiesltd.com.
- The above unaudited consolidated financial results for the quarter and six months ended 30.09.2019 have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their respective meeting held on Nov 13, 2019. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.
- The consolidated financial results have been prepared in accordance with the Indian Accounting Standards ("Ind AS") specified in the Companies (Indian Accounting Standards) Rules 2015 (as amended) under section 133 of the Companies Act 2013 (the "accounting principles generally accepted in India").

Place : Delhi
Dated : 13.11.2019

For and on behalf of Board of Directors
for TITAN SECURITIES LIMITED


MANJU SINGLA
Managing Director
DIN-00027790

TITAN SECURITIES LIMITED
Consolidated Balance Sheet as at 30th Sept,2019

('Rs. in Lakhs.)

Particulars	As at	
	30/09/2019 Unaudited	31/03/2019 Audited
<u>ASSETS</u>		
1 Financial Assets		
(a) Cash and cash equivalents	20.21	40.57
(b) Bank balances other than (a) above	13.00	21.39
(c) Trade receivables	-	-
(d) Loans	601.69	734.97
(e) Investments	1,029.69	895.21
(f) Other Financial Assets	92.66	93.47
Total Financial Assets	1,757.24	1,785.61
2 Non-Financial Assets		
(a) Inventories	828.41	670.96
(b) Current Tax Assets (Net)	2.55	2.32
(c) Property, Plant and Equipment	60.08	66.35
(d) Other Non Financial Assets	615.13	626.65
Total Non-Financial Assets	1,506.18	1,366.29
TOTAL ASSETS	3,263.42	3,151.90
LIABILITIES AND EQUITY		
1 Financial Liabilities		
(a) Borrowings	6.13	6.24
(b) Other Financial Liabilities	24.26	24.75
Total Financial Liabilities	30.38	30.99
2 Non Financial Liabilities		
(a) Provisions	2.49	2.82
(b) Deferred tax liabilities (Net)	11.84	2.57
Total Non Financial Liabilities	14.33	5.40
3 Equity		
(a) Equity Share Capital	2,501.62	2,501.62
(b) Other Equity	717.08	613.89
TOTAL EQUITY	3,218.70	3,115.51
TOTAL LIABILITIES AND EQUITY	3,263.42	3,151.90

For Titan Securities Limited


 [Manju Singla]
 Managing Director
 DIN-00027790

Place : Delhi
Date : 13.11.2019