



TITAN SECURITIES LTD.

Regd. Office: A-2/3, IIIrd Floor, Lusa Tower, Azadpur Commercial Complex, Delhi-33, (India)

Ph.: 011-27674181, 27355742 | **Fax:** +91-11-47619811 | **CIN:** L67190DL1993PLC052050

Website: www.titansecuritieslimited.com | **Email:** titan.securities@yahoo.com

13.11.2018

Corporate Services Department,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai-400001

Dear Sir,

Sub: Approval of Unaudited Financial Results for the quarter ended 30th September, 2018

In compliance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we hereby submit Standalone and Consolidated Un- Audited Financial Results along with the Limited Review Report for quarter ended 30th September, 2018 which were approved by the Board of Directors in its meeting held today.

Kindly take the same on your record and oblige.

Thanking you,

Yours Faithfully,
For Titan Securities Limited

Himanshi
Negi



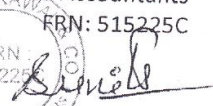
Himanshi Negi
Company Secretary
Encl. as above



Limited Review Report

To the Board of Directors of Titan Securities Limited

1. We have reviewed the accompanying statement of **Standalone** unaudited financial results (the "Statement") of **Titan Securities Limited** (the "Company") for the quarter / half-year ended **30th September, 2018** attached herewith. The Statement has been prepared by the company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Regulations").
2. The Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provided less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 read with SEBI Circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sunita Agrawal & Co
Chartered Accountants
FRN: 515225C
FRN: 515225C

(CA Sunita Agrawal)
FCA Partner
M.No.095196

Delhi, 13th November, 2018



Limited Review Report

To the Board of Directors of Titan Securities Limited

1. We have reviewed the accompanying statement of **Consolidated** unaudited financial results of **Titan Securities Limited** (the "Company"), its associate & subsidiary of associate, for the quarter/half-year ended **30th September, 2018** which are included in the accompanying Statement of Consolidated Unaudited Financial Results together with the relevant notes thereon (the "statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Regulations").
2. The Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provided less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.
4. We did not review the unaudited financial information of a subsidiary of associate company included in the consolidated financial results. The unaudited financial information of subsidiary has been provided and reviewed by other auditor. Our opinion on the unaudited consolidated statement, in so far it relates to subsidiary, is based on the aforesaid review report of the other auditor.
5. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 read with SEBI Circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sunita Agrawal & Co
Chartered Accountants
FRN: 515225C
FRN: 515225C
Sunita Agrawal
(CA Sunita Agrawal)
FCA Partner
M.No.095196

Delhi, 13th November, 2018

TITAN SECURITIES LIMITED

Regd. Office :- A-2/3, IIIRD FLOOR LUSA TOWER, AZADPUR, DELHI-110033

Phone No. 011-27674181, Fax No. +91-11-47619811 Email ID: titansecurities@yahoo.com CIN : L67190DL1993PLC052050

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2018

(Rs. IN LAKHS) except for EPS

S.NO.	PARTICULARS	STANDALONE					
		QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1	INCOME		-				
	Revenue From operations	58.10	38.65	107.23	96.75	147.48	428.21
	Other Income	0.30	0.06	4.21	0.36	4.43	7.84
	Total Income	58.40	38.71	111.44	97.11	151.91	436.05
2	EXPENSES						
	Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	Purchases of Stock-in-Trade	73.89	28.98	122.42	102.87	160.79	359.77
	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	(42.15)	(17.43)	(42.55)	(59.58)	(66.52)	(70.26)
	Employee benefit expenses	6.34	7.14	8.70	13.48	21.75	44.64
	Finance costs	0.82	0.84	0.72	1.66	1.29	4.14
	Depreciation and amortization expenses	3.42	3.41	2.28	6.83	5.59	11.18
	Other expenses	8.39	8.62	12.34	17.01	18.00	38.04
	Total expenses	50.71	31.56	103.91	82.27	140.90	387.51

3	Profit/(loss) before exceptional items and tax (1-2)	7.69	7.15	7.53	14.84	11.01	48.54
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit/ (loss) before tax (3-4)	7.69	7.15	7.53	14.84	11.01	48.54
6	Tax expense:						
	I) Current Tax	1.81	1.75	3.36	3.56	4.10	6.92
	II) Deferred Tax	(0.06)	(0.07)	0.00	(0.13)	0.00	0.94
	Total Tax (I+II)	1.75	1.68	3.36	3.43	4.10	7.86
7	Profit (Loss) for the period after Tax (5-6)	5.94	5.47	4.17	11.41	6.91	40.68
8	other comprehensive income						
A.	(i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
B	(i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relatingto items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	Total Other Comprehensive Income for the period (A+B)(net of taxes)	0.00	0.00	0.00	0.00	0.00	0.00
	Total Comprehensive Income for the period (7+8)	5.94	5.47	4.17	11.41	6.91	40.68
9	Paid-up equity share cpaital (Face Value of Rs. 10/- each)	2501.62	2501.62	2501.62	2501.62	2501.62	2501.62
10	Other Equity	0.00	0.00	0.00	0.00	0.00	227.96
11	Earnings per equity share (face value of Rs.10/- each) not annualised						
	(1) Basic	0.024	0.022	0.017	0.046	0.028	0.163
	(2) Diluted	0.024	0.022	0.017	0.046	0.028	0.163

The Statement of Assets and Liabilities as per Regulation 33 (3) (F) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

(Rs. In Lakhs)

PARTICULARS	STANDALONE	
	SIX MONTH ENDED	YEAR ENDED
	30.09.2018 (Unaudited)	31.03.2018 (Audited)
A. ASSETS		
1. Non-current assets		
(a) Property, plant and equipment	73.70	80.53
(b) Capital work-in-progress	-	-
(c) Investment in property	-	-
(d) Other intangible assets	-	-
(e) Financial assets		
(i) Investments	320.51	320.51
(ii) Others	1140.89	1195.49
(f) Other non-current assets	514.13	513.61
Total Non-current assets	2049.23	2110.14
2. Current assets		
(a) Inventories	610.25	550.67

(b) Financial assets		
(i) Investments	39.25	7.10
(ii) Trade receivable	10.90	10.90
(iii) Cash and cash equivalents	48.69	72.17
(iv) Bank Balance other than (iii) above	20.00	74.89
(v) Others Financial Assets	3.29	3.29
(c) Current tax assets	3.59	9.80
(d) Other current assets	44.73	40.86
Total current assets	780.70	769.68
TOTAL ASSETS	2829.93	2879.82
B. EQUITY AND LIABILITIES		
1. Equity		
(a) Equity share capital	2501.62	2501.62
(b) Other equity	239.51	227.96
Total Equity	2741.13	2729.58
2. Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	31.77	40.92
(b) Deferred tax liabilities (net)	2.94	3.08
Total Non-current liabilities	34.71	44.00

3. Current liabilities		
(a) Other current liabilities	47.68	96.33
(b) Provisions	6.41	9.91
Total Current liabilities	54.09	106.24
TOTAL EQUITY AND LIABILITIES	2829.93	2879.82

Notes:

- 1 The Board of Directors have approved the aforesaid Results at their meeting held on 13th Nov. 2018 after reviewed by the Audit committee of the Company.
- 2 The Statutory Auditors of the Company have conducted Review of these financial results in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015. There are no qualification in the Review Report issued by the Auditors.
- 3 Previous period figures are regrouped/reclassified in line with the current period.
- 4 The Company has only one reportable business segment.
- 5 The financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) applicable with effect from 01.04.2017.

For and on behalf of Board of Directors

for TITAN SECURITIES LIMITED

Manju Singla



Place : Delhi

Dated : 13.11.2018

MANJU SINGLA

Managing Director

TITAN SECURITIES LIMITED

Regd. Office :- A-2/3, IIIRD FLOOR LUSA TOWER, AZADPUR, DELHI-110033

Phone No. 011-27674181, Fax No. +91-11-47619811 Email ID: titansecurities@yahoo.com CIN : L67190DL1993PLC052050

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2018

(Rs. IN LAKHS) except for EPS

S.NO.	PARTICULARS	STANDALONE					
		QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1	Total Income from Operations (Net)	58.40	38.71	111.44	97.11	151.91	436.05
2	Net Profit/(Loss) for the period (before tax,exceptional and/or extraordinary items)	7.69	7.15	7.53	14.84	11.01	48.54
3	Net Profit/(Loss) for the period before tax (after exceptional and/or extraordinary items)	7.69	7.15	7.53	14.84	11.01	48.54
4	Net Profit/(Loss) for the period after tax (after exceptional and/or extraordinary items)	5.94	5.47	4.17	11.41	6.91	40.68
5	Total comprehensive income for the period (comprising Profit/(Loss)for the period (after tax) and Other Comprehensive income(after tax)(refer note 2)	5.94	5.47	4.17	11.41	6.91	40.68
6	Paid-up Equity Share Capital (Face value of Rs. 10/- per share)	2501.62	2501.62	2501.62	2501.62	2501.62	2501.62
7	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00	227.96

8	Earning Per Share						
	(a) Basic	0.024	0.022	0.017	0.046	0.028	0.163
	(b) Diluted	0.024	0.022	0.017	0.046	0.028	0.163

NOTES :

- 1 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Standalone Financial Results for the said quarter& Half year ended ended 30th Sep. 2018 are available on the website of BSE Limited at www.bseindia.com and on company website at www.titansecuritiesltd.com.
- 2 The financial results have been prepared in accordance with Indian Accounting Standards (Ind As) applicable with effect from 01.04.2017.

For and on behalf of Board of Directors

for **TITAN SECURITIES LIMITED**

Manju Singla



MANJU SINGLA

Managing Director

Place : Delhi

Dated : 13.11.2018

TITAN SECURITIES LIMITED

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STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2018

(Rs. IN LAKHS) except for EPS

S.NO.	PARTICULARS	CONSOLIDATED					
		QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1	INCOME		-				
	Revenue From operations	1964.60	1710.79	1662.25	3675.39	2976.01	6301.00
	Other Income	13.21	18.16	10.09	31.37	10.09	55.46
	Total Income	1977.81	1728.95	1672.34	3706.76	2986.10	6356.46
2	EXPENSES						
	Cost of materials consumed	1307.55	1240.48	1082.50	2548.03	2035.60	4159.70
	Purchases of Stock-in-Trade	73.89	28.98	122.42	102.87	160.79	359.77
	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	(73.36)	(96.31)	(31.59)	(169.67)	(89.97)	49.18
	Employee benefit expenses	211.03	161.82	167.63	372.85	271.89	392.89
	Finance costs	61.48	50.66	70.41	112.14	119.23	243.07
	Depreciation and amortization expenses	32.15	63.41	42.95	95.56	65.62	104.38
	Other expenses	182.31	140.67	106.47	322.98	221.69	574.00
	Total expenses	1795.05	1589.71	1560.79	3384.76	2784.85	5882.99
3	Profit/(loss) before exceptional items and tax (1-2)	182.76	139.24	111.55	322.00	201.25	473.47
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00

5	Profit/ (loss) before tax (3-4)	182.76	139.24	111.55	322.00	201.25	473.47
6	Tax expense:						
	I) Current Tax	35.24	35.85	67.56	71.09	93.68	114.57
	II) Deferred Tax	14.13	2.07	0.00	16.20	0.00	7.46
	Total Tax (I+II)	49.37	37.92	67.56	87.29	93.68	122.03
7	Profit (Loss) for the period after Tax (5-6)	133.39	101.32	43.99	234.71	107.57	351.44
8	other comprehensive income						
A.	(i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
B	(i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relatingto items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	Total Other Comprehensive Income for the period (A+B)(net of taxes)	0.00	0.00	0.00	0.00	0.00	0.00
	Total Comprehensive Income for the period (7+8)	133.39	101.32	43.99	234.71	107.57	351.44
	Net profit attributable to:						
	Owners of the holding company	29.29	23.03	10.40	52.32	25.15	78.81
	Non-controlling interest	98.15	72.82	29.42	170.98	75.51	231.95
	other comprehensive income attributable to :						
	Owners of the holding company	0.00	0.00	0.00	0.00	0.00	0.00
	Non-controlling interest	0.00	0.00	0.00	0.00	0.00	0.00
9	Paid-up equity share cpaital (Face Value of Rs. 10/- each)	2501.62	2501.62	2501.62	2501.62	2501.62	2501.62
10	Other Equity	0.00	0.00	0.00	0.00	0.00	1821.10
11	Earnings per equity share (face value of Rs.10/- each) not annualised						
	(1) Basic	0.558	0.380	0.176	0.938	0.430	1.405
	(2) Diluted	0.558	0.380	0.176	0.938	0.430	1.405

The Statement of Assets and Liabilities as per Regulation 33 (3) (F) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

(Rs. In Lakhs)

PARTICULARS	CONSOLIDATED	
	SIX MONTH ENDED	YEAR ENDED
	30.09.2018	31.03.2018
	(Unaudited)	(Audited)
A. ASSETS		
1. Non-current assets		
(a) Property, plant and equipment	2813.34	1429.55
(b) Capital work-in-progress	13.65	1331.29
(c) Intangible assets	18.61	18.61
(d) Financial Assets		
(i) Investments	48.42	48.42
(ii) Loans	698.36	437.13
(iii) Others Financial Assets	55.29	54.19
(e) Other non-current assets	514.86	514.50
Total Non-current assets	4162.53	3833.69
2. Current assets		
(a) Inventories	2273.96	2309.00
(b) Financial assets		
(i) Investments	39.25	7.10
(ii) Trade receivable	1079.90	917.41
(iii) Cash and cash equivalents	145.91	145.83
(iv) Bank Balance other than (iii) above	35.62	125.35

(v) Others financial assets	3.29	3.29
(c) Current tax assets (Net)	64.97	118.50
(d) Other current assets	374.78	307.13
Total current assets	4017.68	3933.61
TOTAL ASSETS	8180.21	7767.30
B. EQUITY AND LIABILITIES		
1. Equity		
(a) Equity share capital	3178.40	3178.40
(b) Other equity	2055.95	1821.10
Total Equity	5234.35	4999.50
Minority Interest	112.51	112.51
2. Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	1356.96	1149.86
(b) Deferred tax liabilities (net)	87.76	71.57
Total Non-current liabilities	1444.72	1221.43
3. Current liabilities		
(a) Financial liabilities		
(i) Borrowings	686.65	710.16
(ii) Trade payables	224.40	237.79
(b) Other current liabilities	403.63	298.49
(c) Provisions	73.95	187.42
Total Current liabilities	1388.63	1433.86
TOTAL EQUITY AND LIABILITIES	8180.21	7767.30

Notes:

- 1 The Board of Directors have approved the aforesaid Results at their meeting held on 13th Nov. 2018 after reviewed by the Audit committee of the Company.
- 2 The Statutory Auditors of the Company have reviewed the Consolidated Financial Results in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015. There are no qualification in the Review Report issued by the Auditors

- 3 The consolidated financial results for the quarter and half year ended 30th September, 2018 include the results of following:-
ASSOCIATE - TITAN BIOTECH LIMITED
SUBSIDIARY OF ASSOCIATE - PEPTech BIOSCIENCES LIMITED
- 4 Previous period figures are regrouped/reclassified in line
- 5 The Company has only one reportable business segment.
- 6 The financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) applicable with effect from 01.04.2017.

For and on behalf of Board of Directors

for TITAN SECURITIES LIMITED

Manju Singla



Place : Delhi

Dated : 13.11.2018

MANJU SINGLA

Managing Director

TITAN SECURITIES LIMITED

Regd. Office :- A-2/3, IIIRD FLOOR LUSA TOWER, AZADPUR, DELHI-110033

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STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2018

(Rs. IN LAKHS) except for EPS

S.NO.	PARTICULARS	CONSOLIDATED					
		QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1	Total Income from Operation (Net)	1977.81	1728.95	1672.34	3706.76	2986.10	6356.46
2	Net Profit/(Loss) for the period (before tax,exceptional and/or extraordinary items)	182.76	139.24	111.55	322.00	201.25	473.47
3	Net Profit/(Loss) for the period before tax (after exceptional and/or extraordinary items)	182.76	139.24	111.55	322.00	201.25	473.47
4	Net Profit/(Loss) for the period after tax (after exceptional and/or extraordinary items)	133.39	101.32	43.99	234.71	107.57	351.44
5	Total comprehensive income for the period (comprising Profit/(Loss)for the period (after tax) and Other Comprehensive income(after tax)(refer note 2)	133.39	101.32	43.99	234.71	107.57	351.44
6	Paid-up Equity Share Capital (Face value of Rs. 10/- per share)	2501.62	2501.62	2501.62	2501.62	2501.62	2501.62
7	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00	1821.10

8	Earning Per Share						
	(a) Basic	0.558	0.380	0.176	0.938	0.430	1.405
	(b) Diluted	0.558	0.380	0.176	0.938	0.430	1.405

NOTES :

- 1 The above is an extract of the detailed format of Consolidated Financial Results for the quarter & half year ended 30th Sep.,2018 filed with the BSE Limited Under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Consolidated Financial Results for the said quarter & Half year ended ended 30th Sep. 2018 are available on the website of BSE Limited at www.bseindia.com and on company website at www.titansecuritiesltd.com.
- 2 The financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) applicable with effect from 01.04.2017.

For and on behalf of Board of Directors

for TITAN SECURITIES LIMITED

Manju Singla



MANJU SINGLA

Managing Director

Place : Delhi

Dated : 13.11.2018