



# TITAN SECURITIES LTD.

Regd. Office: A-2/3, IIIrd Floor, Lusa Tower, Azadpur Commercial Complex, Delhi-33, (India)

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Website: www.titansecuritiesltd.com | Email: titan.securities@yahoo.com, info@titansecuritiesltd.com

To,  
Corporate Services Department,  
**BSE Limited,**  
Phiroze Jeejeebhoy Tower,  
Dalal Street,  
Mumbai-400001

Date: 18/07/2019

**SUB: OUTCOME OF BOARD MEETING FOR THE APPROVAL OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30<sup>TH</sup> JUNE, 2019**

Dear Sir/Ma'am,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors, at its meeting held today i.e. **Thursday, 18<sup>th</sup> July, 2019**, at the Registered Office of the Company at **A-2/3, Third Floor, Lusa Tower, Azadpur Commercial Complex, Delhi-110033** approved the Unaudited Financial Results for the quarter ended June 30<sup>th</sup>, 2019.

In terms of the Provisions of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing the Unaudited Financial Results for the quarter ended 30<sup>th</sup> June, 2019.

The meeting of Board of Directors commenced at 06.00 P.M. and concluded at 07.00 P.M.

The above information will be available on the website of the company i.e. <https://titansecuritieslimited.com>

This is for your kind information and record please.

**Thanking You,**  
**For M/s. Titan Securities Limited**



**Akansha Sharma**

Company Secretary and Compliance Officer  
M.No.- 53391



**Independent Auditor's Limited Review Report**

**To the Board of Directors of Titan Securities Limited**

1. We have reviewed the accompanying statement of unaudited **Standalone** financial results (the "Statement") of **Titan Securities Limited** (the "Company") for the quarter / three months ended **30<sup>th</sup> June, 2019** attached herewith. The Statement has been prepared by the company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Regulations") as amended read with SEBI Circular No. CIR/CFD/CMDI/44/2019 dated March, 29, 2019 ('the Circular').
2. The Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provided less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

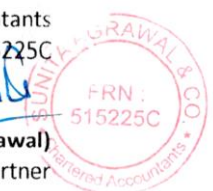
For **Sunita Agrawal & Co**  
Chartered Accountants

FRN: 515225C

  
(CA Sunita Agrawal)

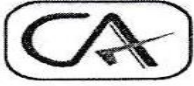
Partner

M.No.095196



UDIN: 19095196AAAABC9338

Delhi, July 18, 2019



**Independent Auditor's Limited Review Report**

**To the Board of Directors of Titan Securities Limited**

1. We have reviewed the accompanying statement of unaudited **Consolidated** financial results of **Titan Securities Limited** (the "Company") and its associate, for the quarter/three months ended **30<sup>th</sup> June, 2019** which are included in the accompanying Statement of Consolidated Unaudited Financial Results together with the relevant notes thereon (the "statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Regulations") as amended read with SEBI Circular No. CIR/CFD/CMDI/44/2019 dated March, 29, 2019 ('the Circular'). Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended June 30, 2018 and quarter ended March 31, 2019 as reported in these unaudited financial results have been regrouped and approved by the Holding Company's Board of Directors but have not been subjected to review.
2. The Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provided less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.
4. The Statement includes the results of the following entities:  
Holding Company- Titan Securities Limited and Associate Company – Titan Biotech Limited
5. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

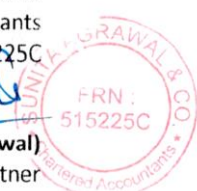
For **Sunita Agrawal & Co**  
Chartered Accountants

FRN: 515225C

  
(CA Sunita Agrawal)

Partner

M.No.095196



UDIN: 19095196AAAABC9338

Delhi, July 18, 2019

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**TITAN SECURITIES LIMITED**

Regd. Office :- A-2/3, IIIRD FLOOR LUSA TOWER, AZADPUR, DELHI-110033

Phone No. 011-27674181, Fax No. +91-11-47619811 Email ID: titansecurities@yahoo.com CIN : L67190DL1993PLC052050

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2019**

(Rs. IN LAKHS) except for EPS

S.NO.	PARTICULARS	STANDALONE			
		QUARTER ENDED		YEAR ENDED	
		30.06.2019	31.03.2019	30.06.2018	31.03.2019
		UNAUDITED	AUDITED	UNAUDITED	AUDITED
1	<b>Revenue from operations</b>				
	Interest income	16.90	20.42	24.77	92.08
	Dividend Income	1.08	0.45	0.68	18.03
	Sale of products (Shares)	11.37	16.07	13.22	73.71
	<b>Total Revenue from operations</b>	<b>29.34</b>	<b>36.94</b>	<b>38.67</b>	<b>183.81</b>
2	Other Income	3.88	1.43	0.03	1.47
3	<b>Total Revenues (1+2)</b>	<b>33.22</b>	<b>38.38</b>	<b>38.71</b>	<b>185.28</b>
4	<b>EXPENSES</b>				
	Purchases of Stock in Trade (Shares)	33.42	54.47	28.98	189.48
	Changes in inventories of finished goods, Stock-in-trade and work in progress	(22.09)	(37.55)	(17.43)	(120.29)
	Employee Benefits Expenses	9.75	9.51	10.14	37.72
	Finance costs	0.43	0.44	0.84	2.74
	Depreciation and Amortization	3.13	3.41	3.41	13.66
	Other expenses	4.36	4.90	5.62	20.25
	<b>Total expenses</b>	<b>29.00</b>	<b>35.19</b>	<b>31.56</b>	<b>143.57</b>
5	Profit/(loss) before exceptional items and tax (3-4)	4.22	3.19	7.15	41.72
6	Exceptional Items	-	-	-	-
7	Profit/ (loss) before tax (5-6)	4.22	3.19	7.15	41.72
8	Tax expense:				
	(I) Current Tax	0.95	1.60	1.75	6.75
	(II) Deferred Tax	(0.13)	(0.29)	(0.07)	-0.49
	(III) Earlier year taxes	0.43	-	-	-
	<b>Total Tax (I+II+III)</b>	<b>1.25</b>	<b>1.32</b>	<b>1.68</b>	<b>6.27</b>
9	<b>Profit (Loss) for the period after Tax (7-8)</b>	<b>2.97</b>	<b>1.88</b>	<b>5.47</b>	<b>35.45</b>
10	<b>Other Comprehensive Income (Net of Tax)</b>				
	Items that will not be reclassified to profit or loss				
A.	Re-measurement gain on defined benefit plans	-	0.55	-	0.55
	Re-measurement of Equity Instruments through other comprehensive income	27.07	0.03	-	0.03
B	Items that will be reclassified to profit or loss	0.09	0.43	-	0.43
	<b>Total Other Comprehensive Income for the period (A+B)(net of taxes)</b>	<b>27.16</b>	<b>1.02</b>	<b>-</b>	<b>1.02</b>
11	<b>Total Comprehensive Income for the period (9+10)</b>	<b>30.13</b>	<b>2.89</b>	<b>5.47</b>	<b>36.47</b>
12	Paid-up equity share capital (Face Value of Rs. 10/- each)	2501.62	2501.62	2501.62	2501.62
13	Other Equity		-	-	264.49
14	Earnings per equity share (face value of Rs.10/- each) not annualised				
	(1) Basic	0.01	0.01	0.02	0.14
	(2) Diluted	0.01	0.01	0.02	0.14

**Notes:**

- The above unaudited financial results for the quarter ended 30.06.2019 have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their respective meeting held on July 18,2019.The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.
- Previous period figures are regrouped/reclassified in line with the current period.
- The Company has only one reportable business segment.
- The financial results have been prepared in accordance with the Indian Accounting Standards ('Ind AS') specified in the companies (Indian Accounting Standards) Rules 2015 (as amended) under section 133 of the Companies Act 2013 (the "accounting principles generally accepted in India").



For and on behalf of Board of Directors  
for **TITAN SECURITIES LIMITED**

*Manju Singla*

**MANJU SINGLA**  
Managing Director

Place : Delhi

Dated : 18.07.2019



# TITAN SECURITIES LIMITED

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Phone No. 011-27674181, Fax No. +91-11-47619811 Email ID: titansecurities@yahoo.com CIN : L67190DL1993PLC052050

## STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2019

(Rs. IN LAKHS) except for EPS

Sr. No.	PARTICULARS	STANDALONE			
		QUARTER ENDED			YEAR ENDED
		30.06.2019	31.03.2019	30.06.2018	31.03.2019
		UNAUDITED	AUDITED	UNAUDITED	AUDITED
1	Total Income from Operations (Net)	33.22	38.38	38.71	185.28
2	Net Profit/(Loss) for the period (before tax, exceptional and/or extraordinary items)	4.22	3.19	7.15	41.72
3	Net Profit/(Loss) for the period before tax (after exceptional and/or extraordinary items)	4.22	3.19	7.15	41.72
4	Net Profit/(Loss) for the period after tax (after exceptional and/or extraordinary items)	2.97	1.88	5.47	35.45
5	Total comprehensive income for the period (comprising Profit/(Loss) for the period (after tax) and Other Comprehensive income(after tax)(refer note 3)	30.13	2.89	5.47	36.47
6	Paid-up Equity Share Capital ( Face value of Rs. 10/- per share)	2,501.62	2,501.62	2,501.62	2,501.62
7	Other Equity excluding Revaluation Reserves as per the balance sheet	-	-	-	264.49
8	Earning Per Share (of INR 10/- each)				
	(a) Basic	0.01	0.01	0.02	0.14
	(b) Diluted	0.01	0.01	0.02	0.14

### NOTES :

- The above is an extract of the detailed format of Standalone Financial Results for the quarter ended 30th June, 2019 filed with the BSE Limited Under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Standalone Financial Results for the said quarter ended 30th June, 2019 are available on the website of BSE Limited at [www.bseindia.com](http://www.bseindia.com) and on company website at [www.titansecuritiesltd.com](http://www.titansecuritiesltd.com).
- The above unaudited financial results for the quarter ended 30.06.2019 have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their respective meeting held on July 18,2019.The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.
- The financial results have been prepared in accordance with the Indian Accounting Standards ('Ind AS') specified in the companies (Indian Accounting Standards) Rules 2015 (as amended) under section 133 of the Companies Act 2013 (the "accounting principles generally accepted in India").

Place : Delhi  
Dated : 18.07.2019



For and on behalf of Board of Directors  
for TITAN SECURITIES LIMITED

*Manju Singla*  
MANJU SINGLA  
Managing Director



**TITAN SECURITIES LIMITED**

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Phone No. 011-27674181, Fax No. +91-11-47619811 Email ID: titansecurities@yahoo.com CIN : L67190DL1993PLC052050

**STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2019**

(Rs. IN LAKHS) except for EPS

Sr. No.	PARTICULARS	CONSOLIDATED			
		QUARTER ENDED			YEAR ENDED
		30.06.2019	31.03.2019	30.06.2018	31.03.2019
		UNAUDITED	AUDITED	UNAUDITED	AUDITED
1	<b>Revenue from operations</b>				
	Interest income	16.90	20.42	24.77	92.08
	Dividend Income	1.08	0.45	0.68	18.03
	Sale of products (Shares)	11.37	16.07	13.22	73.71
	<b>Total Revenue from operations</b>	<b>29.34</b>	<b>36.94</b>	<b>38.67</b>	<b>183.81</b>
2	Other Income	3.88	1.43	0.03	1.47
3	<b>Total Revenues (1+2)</b>	<b>33.22</b>	<b>38.38</b>	<b>38.71</b>	<b>185.28</b>
4	<b>EXPENSES</b>				
	Purchases of Stock in Trade (Shares)	33.42	54.47	28.98	189.48
	Changes in inventories of finished goods, Stock-in-trade and work in progress	(22.09)	(37.55)	(17.43)	(120.29)
	Employee Benefits Expenses	9.75	9.51	10.14	37.72
	Finance costs	0.43	0.44	0.84	2.74
	Depreciation and Amortization	3.13	3.41	3.41	13.66
	Other expenses	4.36	4.90	5.62	20.25
	<b>Total expenses</b>	<b>29.00</b>	<b>35.19</b>	<b>31.56</b>	<b>143.57</b>
5	Profit/(loss) before exceptional items and tax (3-4)	4.22	3.19	7.15	41.72
6	Exceptional Items	-	-	-	-
7	Profit/ (loss) before tax (5-6)	4.22	3.19	7.15	41.72
8	Tax expense:				
	(I) Current Tax	0.95	1.60	1.75	6.75
	(II) Deferred Tax	(0.13)	(0.29)	(0.07)	(0.49)
	(III) Earlier year taxes	0.43	-	-	-
	<b>Total Tax (I+II+III)</b>	<b>1.25</b>	<b>1.32</b>	<b>1.68</b>	<b>6.27</b>
9	<b>Profit (Loss) before share in profit of Associate (7-8)</b>	<b>2.97</b>	<b>1.88</b>	<b>5.47</b>	<b>35.45</b>
10	<b>Share in Profit of Associate</b>	<b>53.47</b>	<b>18.01</b>	<b>22.69</b>	<b>94.22</b>
11	<b>Profit (Loss) for the period (9+10)</b>	<b>56.44</b>	<b>19.89</b>	<b>28.16</b>	<b>129.67</b>
12	<b>Other Comprehensive Income (Net of Tax)</b>				
	Items that will not be reclassified to profit or loss				
A.	Re-measurement gain on defined benefit plans	-	3.20	-	3.20
	Re-measurement of Equity Instruments through other comprehensive income	27.07	0.03	-	0.03
B.	Items that will be reclassified to profit or loss	0.09	0.43	-	0.43
	<b>Total Other Comprehensive Income for the period (A+B)(net of taxes)</b>	<b>27.16</b>	<b>3.67</b>	<b>-</b>	<b>3.67</b>
13	<b>Total Comprehensive Income for the period (11+12)</b>	<b>83.60</b>	<b>23.56</b>	<b>28.16</b>	<b>133.34</b>
14	Paid-up equity share capital (Face Value of Rs. 10/- each)	2501.62	2501.62	2501.62	2501.62
15	Other Equity	-	-	-	613.89
16	Earnings per equity share (face value of Rs.10/- each) not annualised				
	(1) Basic	0.23	0.08	0.11	0.52
	(2) Diluted	0.23	0.08	0.11	0.52

**Notes:**

- The above unaudited consolidated financial results for the quarter ended 30.06.2019 have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their respective meeting held on July 18, 2019. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.
- The consolidated financial results for the quarter ended 30th June 2019 include the results of following:-  
Associate Company - Titan Biotech Limited
- Previous period figures are regrouped/reclassified in line with the current period.
- The Company has only one reportable business segment.
- The financial results have been prepared in accordance with the Indian Accounting Standards ('Ind AS') specified in the companies (Indian Accounting Standards) Rules 2015 (as amended) under section 133 of the Companies Act 2013 (the "accounting principles generally accepted in India").
- M/s Titan Securities Limited hereinafter referred as holding company had discontinued line by line method of consolidation w.e.f 01.04.2019 and adopted "Equity method" as per Ind. AS 28 for the purpose of consolidation of affairs of Associate Entities, voluntarily for providing reliable and more relevant information about the effects of transactions, other events or conditions on the entity's financial position, financial performance or cash flows. Such voluntary change has been applied retrospectively from balance or transaction pertain on or after 01-04-2018. Effect of such application has been disclosed below:-
  - All Line items of assets, liabilities, Income, Expenses of Associate and its Subsidiaries are derecognised.
  - Opening balance as on 01.04.2018 of "Other Equity" after applying Equity Method is Rs. 4,60,05,675.85.
  - Carrying amount of Investment in associate (as per Equity Method) as on 01.04.2018 is Rs. 5,05,27,325.23.
  - All other Assets, Liabilities, Income, Expenses as same as shown under audited standalone balance sheet of holding company.
  - Share in profit of the associate is amounting Rs. 94,22,340.12 for financial year 2018-19 as per Ind AS 28.
  - Holding Company does not hold directly or through its subsidiary more than 20 percent voting rights in M/s Peptech Biosciences Limited therefore same is not considered as associate.
  - Due to above change revised earning per share is Rs. 0.52 for financial year 2018-19.

 For and on behalf of Board of Directors  
for TITAN SECURITIES LIMITED

*Manju Singla*  
MANJU SINGLA  
Managing Director

 Place : Delhi  
Dated : 18.07.2019




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## STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2019

(Rs. IN LAKHS) except for EPS

Sr. No.	PARTICULARS	CONSOLIDATED			
		QUARTER ENDED			YEAR ENDED
		30.06.2019	31.03.2019	30.06.2018	31.03.2019
		UNAUDITED	AUDITED	UNAUDITED	AUDITED
1	Total Income from Operations (Net)	33.22	38.38	38.71	185.28
2	Net Profit/(Loss) for the period (before tax, share in profit of associate, exceptional and/or extraordinary items)	4.22	3.19	7.15	41.72
3	Net Profit/(Loss) for the period before tax and share in profit of associate (after exceptional and/or extraordinary items)	4.22	3.19	7.15	41.72
4	Net Profit/(Loss) for the period after tax (after exceptional and/or extraordinary items)	56.44	19.89	28.16	129.67
5	Total comprehensive income for the period (comprising Profit/(Loss) for the period (after tax) and Other Comprehensive income(after tax)(refer note 3)	83.60	23.56	28.16	133.34
6	Paid-up Equity Share Capital ( Face value of Rs. 10/- per share)	2,501.62	2,501.62	2,501.62	2,501.62
7	Other Equity excluding Revaluation Reserves as per the balance sheet		-	-	613.89
8	Earning Per Share (of INR 10/- each)				
	(a) Basic	0.23	0.08	0.11	0.52
	(b) Diluted	0.23	0.08	0.11	0.52

### NOTES :

- The above is an extract of the detailed format of unaudited consolidated Financial Results for the quarter ended 30th June, 2019 filed with the BSE Limited Under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the unaudited consolidated Financial Results for the said quarter ended 30th June, 2019 are available on the website of BSE Limited at [www.bseindia.com](http://www.bseindia.com) and on company website at [www.titansecuritiesltd.com](http://www.titansecuritiesltd.com).
- The above unaudited consolidated financial results for the quarter ended 30.06.2019 have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their respective meeting held on July 18, 2019. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.
- The financial results have been prepared in accordance with the Indian Accounting Standards ('Ind AS') specified in the companies (Indian Accounting Standards) Rules 2015 (as amended) under section 133 of the Companies Act 2013 (the "accounting principles generally accepted in India").



Place : Delhi  
Dated : 18.07.2019

For and on behalf of Board of Directors  
for TITAN SECURITIES LIMITED

*Manju Singla*  
MANJU SINGLA  
Managing Director