TITAN SECURITIES LTD.

Regd. Office: A-2/3, IIIrd Floor, Lusa Tower, Azadpur Commercial Complex, Delhi-33, (India)
Ph.: 011-27674181, 27355742 | **Fax:** +91-11-47619811 | **CIN:** L67190DL1993PLC052050
Website: www.titansecuritieslimited.com | **Email:** titan.securities@yahoo.com

To,

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

Date: 29/05/2023

Scrip Code: 530045

Sub: Outcome of Board Meeting for the approval of Audit Financial Statements for the quarter and year ended 31st March, 2023

Pursuant to **Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015,** we wish to inform you that the Board of Directors, at its meeting held today i.e. **Monday, 29th May, 2023,** at **A-2/3, IIIrd Floor, Lusa Tower, Azadpur Commercial Complex, Azadpur, Delhi-110033**, have approved the **Audited Financial Results (Standalone and Consolidated)** for the quarter and year ended **March 31, 2023.**

In terms of the Provisions of **Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**, we are enclosing the following:

1. Audited Standalone financial results of the Company for the quarter and year ended 31st March, 2023 along with the Audit Report on the standalone financial statements.
2. Audited Consolidated financial results of the Company for the quarter and year ended 31st March, 2023 along with the Audit Report on the consolidated financial statements.
3. Declaration for Unmodified Opinion on Audit Report.

The meeting of Board of Directors commenced at **5:00 p.m.** and concluded at **5:30 p.m.**

Pursuant to Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would be publishing an extract of the financial results in the prescribed format in English and Hindi Newspapers within the prescribed time. The above information will be available on the website of the company i.e https://titansecuritieslimited.com as well as on the website of BSE.

Kindly take the above in your record.

Thanking You,
Yours faithfully,
For **M/s. Titan Securities Limited**

TITAN SECURITIES LIMITED NEW DELHI

AKANSHA SHARMA
(Company Secretary and Compliance Officer)
Membership No.: A53391

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29/05/2023

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

BSE Scrip Code: 530045

Dear Sir,

Sub: Declaration regarding Audit Report with unmodified opinion on Financial Results of the Company for the fourth quarter and year ended 31st March, 2023

Pursuant to **Regulation 33(3)(d)** of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2016 and **SEBI Circular No. CIR/CFD/CMD/56/2016** dated **May 27, 2016,** we hereby declare **THAT M/s. A N S K & Associates,** Chartered Accountants (**FRN: 026177N**), Statutory Auditors of our Company, have issued an Audit Report with unmodified opinion on the financial results of the Company (Standalone and Consolidated) for the year ended **March 31, 2023.**

Request to kindly take this declaration on record.

Thanking You,
For M/s. Titan Securities Limited

Darshana

Darshana Santoshi
(Chief Financial Officer)

A N S K & ASSOCIATES
CHARTERED ACCOUNTANTS
OFFICE :414, RG Trade Tower, NetajiSubhash Place
Pitampura, New Delhi-110034
OFFICE NO. -011-46010089
EMAIL :amccorporateservices@gmail.com

INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF TITAN SECURITIES LIMITED

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone quarterly financial results of Titan Securities Limited (the company) for the quarter and year ended March 31, 2023 ("Statement"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard;and

ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter and year ended March 31, 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics .We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations

A N S K & ASSOCIATES NEW DELHI Chartered Accountants

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This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing ,as applicable ,matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.Theriskofnotdetectingamaterialmisstatementresultingfromfraudishigherthan for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are basedontheauditevidenceobtaineduptothedateofourauditor'sreport.However,future events or conditions may cause the Company to cease to continue as a going concern.

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- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

a. The standalone annual financial results include the results for the quarter ended 31 March 2023 being the balancing figure between the audited figures in respect of the full financial year and the published audited year to date figures up to the third quarter of the current financial year.

For A N S K & Associates,
Chartered Accountants
FRN - 026177N

(CA Akhil Mittal)
Partner
Membership No. – 517856
UDIN: **23517856BGUXFK8242**
Date: May 29, 2023
Place: Delhi

TITAN SECURITIES LIMITED

Regd. Office :- A-2/3, IIIRD FLOOR LUSA TOWER, AZADPUR, DELHI-110033

Phone No. 011-27674181, Email ID: titan.securities@yahoo.com CIN : L67190DL1993PLC052050

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH, 2023

(Rs. IN LAKHS) except for EPS

S.NO.	PARTICULARS	STANDALONE				
		QUARTER ENDED			YEAR ENDED	YEAR ENDED
		31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
		AUDITED	UNAUDITED	AUDITED	AUDITED	AUDITED
1	**Revenue from operations**					
	Interest Income	5.84	8.00	9.95	27.89	58.62
	Dividend Income	0.06	45.05	0.94	51.64	57.08
	Sale of Products (Shares)	2.44	48.80	107.01	261.85	589.98
	Total Revenue from operations	**8.34**	**101.85**	**117.90**	**341.38**	**705.68**
2	Other Income	1.47	1.40	1.65	4.98	5.93
3	**Total Revenues (1+2)**	**9.81**	**103.25**	**119.55**	**346.36**	**711.61**
4	**EXPENSES**					
	Purchases of Stock in Trade (Shares)	10.20	26.39	99.98	81.49	522.99
	Changes in inventories of Finished Goods, Stock-in-Trade and Work in Progress	(5.93)	12.67	(24.13)	134.23	(108.62)
	Employee Benefits Expenses	2.37	4.46	2.65	42.70	35.45
	Finance Costs	0.02	-	1.24	1.72	2.60
	Depreciation and Amortization	2.32	2.33	5.00	9.30	10.81
	Other Expenses	2.92	2.31	4.59	16.22	19.80
	Total Expenses	**11.90**	**48.16**	**89.33**	**285.66**	**483.03**
5	Profit/(loss) before exceptional items and tax (3-4)	(2.09)	55.09	30.22	60.70	228.58
6	Exceptional Items		-	-		-
7	Profit/ (loss) before tax (5+6)	(2.09)	55.09	30.22	60.70	228.58
8	Tax expense					
	(I) Current Tax	(0.56)	14.50	8.67	16.48	58.85
	(II) Deferred Tax	(0.37)	(0.25)	(0.97)	(1.11)	(1.22)
	(III) Earlier year taxes	-	-	-		-
	Total Tax (I+II+III)	(0.93)	14.25	7.70	15.37	57.63
9	**Profit (Loss) for the period after Tax (7-8)**	**(1.16)**	**40.84**	**22.52**	**45.33**	**170.95**
10	Other Comprehensive Income (Net of Tax)					
A	Items that will not be reclassified to profit or loss					
	Re-measurement gain (loss) on defined benefit plans	(0.07)	-	1.00	(0.07)	1.00
	Re-measurement of Equity Instruments through other comprehensive income	9.93	31.13	291.14	97.07	366.10
B	Items that will be reclassified to profit or loss	0.97	2.76	3.67	2.27	3.98
	Total Other Comprehensive Income for the period (A+B)(net of taxes)	10.83	33.89	295.81	99.27	371.08
11	**Total Comprehensive Income for the period (9+10)**	**9.67**	**74.73**	**318.33**	**144.60**	**542.03**
12	Paid-up equity share capital (Face Value of Rs. 10/- each)	2,501.62	2,501.62	2,501.62	2,501.62	2,501.62
13	Other Equity		-		1,049.20	904.30
14	Earnings per equity share (face value of Rs 10/- each) not annualised					
	(1) Basic	(0.00)	0.16	0.09	0.18	0.68
	(2) Diluted	(0.00)	0.16	0.09	0.18	0.68

Notes:

1 The above audited standalone financial results for the quarter and year ended on 31.03.2023 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on May 29, 2023.The above result have been reviewed by Statutory Auditors of the Company in terms of Regulation 33 of the SEBI(Listing Obligation and Disclosure Requirements), 2015,as amended.

2 Previous period figures are regrouped/reclassified in line with the current period.

3 The Company has only one reportable business segment.

4 The Company has elected to exercise the option permitted under section 115BAA of the Income Tax Act, 1961 as introduced by Taxation Law (Amendment) Ordinance 2019.Accordingly, the Company has recognized provision for income tax for the quarter and year ended on 31.03.2023 and remeasured its deferred tax balance on the basis of the rate prescribed in the said section.

5 The standalone audited financial results have been prepared in accordance with the Indian Accounting Standards ("Ind AS") specified in the Companies (Indian Accounting Standards) Rules 2015 (as amended) under section 133 of the Companies Act 2013 (the "accounting principles generally accepted in India").

For and on behalf of Board of Directors
for TITAN SECURITIES LIMITED

TITAN SECURITIES LIMITED NEW DELHI

Manju Singla

MANJU SINGLA
Managing Director
DIN-00027790

Place : Delhi
Dated : 29/05/2023

TITAN SECURITIES LIMITED

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Phone No. 011-27674181, Fax No. +91-11-47619811 Email ID: titansecurities@yahoo.com CIN : L67190DL1993PLC052050

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH, 2023

(Rs. IN LAKHS) except for EPS

Sr. No.	PARTICULARS	STANDALONE				
		QUARTER ENDED			YEAR ENDED	YEAR ENDED
		31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
		AUDITED	UNAUDITED	AUDITED	AUDITED	AUDITED
1	Total Income from Operations (Net)	9.81	103.25	119.55	346.36	711.61
2	Net Profit/(Loss) for the period (before tax exceptional and/or extraordinary items)	(2.09)	55.09	30.22	60.70	228.58
3	Net Profit/(Loss) for the period before tax (after exceptional and/or extraordinary items)	(2.09)	55.09	30.22	60.70	228.58
4	Net Profit/(Loss) for the period after tax (after exceptional and/or extraordinary items)	(1.16)	40.84	22.52	45.33	170.95
5	Total comprehensive income for the period (comprising Profit/(Loss) for the period (after tax) and Other Comprehensive income(after tax)(refer note 3)	9.67	74.73	318.33	144.60	542.03
6	Paid-up Equity Share Capital (Face value of Rs. 10/- per share)	2,501.62	2,501.62	2,501.62	2,501.62	2,501.62
7	Other Equity excluding Revaluation Reserves as per the balance sheet	-	-	-	1,049.20	904.30
8	Earning Per Share (of INR 10/- each)					
	(a) Basic	(0.00)	0.16	0.09	0.18	0.68
	(b) Diluted	(0.00)	0.16	0.09	0.18	0.68

NOTES :

1. The above is an extract of the detailed format of audited Standalone Financial Results for the quarter and year ended on 31.03.2023 filed with the BSE Limited Under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of audited Standalone Financial Results for the said quarter and year ended 31st March 2023 are available on the website of BSE Limited at www.bseindia.com and on company website at www.titansecuritieslimited.com.

2. The above audited standalone financial results for the quarter and year ended on 31.03.2023 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on May 29, 2023 The above result have been reviewed by Statutory Auditors of the Company in terms of Regulation 33 of the SEBI(Listing Obligation and Disclosure Requirements), 2015,as amended.

3. The Company has elected to exercise the option permitted under section 115BAA of the Income Tax Act, 1961 as introduced by Taxation Law (Amendment) Ordinance 2019.Accordingly, the Company has recognized provision for income tax for the quarter and year ended on 31.03.2023 and remeasured its deferred tax balance on the basis of the rate prescribed in the said section.

4. The standalone audited financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) specified in the Companies (Indian Accounting Standards) Rules 2015 (as amended) under section 133 of the Companies Act 2013 (the "accounting principles generally accepted in India").

For and on behalf of Board of Directors
for TITAN SECURITIES LIMITED

TITAN SECURITIES LIMITED NEW DELHI

Manju Singla

MANJU SINGLA
Managing Director
DIN-00027790

Place : Delhi
Dated : 29/05/2023

TITAN SECURITIES LIMITED

Standalone Balance Sheet as at 31st March, 2023

(`Rs. in Lakhs.)

Particulars	As at 31/03/2023 Audited	As at 31/03/2022 Audited
ASSETS		
1 **Financial Assets**		
(a) Cash and cash equivalents	90.85	110.66
(b) Bank balances other than (a) above	8.30	435.00
(c) Loans	199.24	299.58
('d) Investments	2,086.36	1,441.65
(e) Other Financial Assets	1.36	54.85
Total Financial Assets	**2,386.11**	**2,341.74**
2 **Non-Financial Assets**		
(a) Inventories	1,265.40	1,399.63
(b) Current Tax Assets (Net)	3.45	-
('c) Property, Plant and Equipment	19.25	28.55
(d) Other Non Financial Assets	60.78	80.78
Total Non-Financial Assets	**1,348.88**	**1,508.96**
TOTAL ASSETS	**3,734.99**	**3,850.70**
LIABILITIES AND EQUITY		
1 **Financial Liabilities**		
(a) Other Financial Liabilities	3.51	292.35
(b) Provisions	-	-
Total Financial Liabilities	**3.51**	**292.35**
2 **Non Financial Liabilities**		
(a) Provisions	0.98	0.99
(b) Current Tax Liabilities (Net)	-	3.98
(c) Deferred tax liabilities (Net)	179.68	147.40
Total Non Financial Liabilities	**180.66**	**152.37**
3 **Equity**		
(a) Equity Share Capital	2,501.62	2,501.62
(b) Other Equity	1,049.20	904.36
TOTAL EQUITY	**3,550.82**	**3,405.98**
TOTAL LIABILITIES AND EQUITY	**3,734.99**	**3,850.70**

For Titan Securities Limited

TITAN SECURITIES LIMITED NEW DELHI

Manju Singla

[Manju Singla]
Managing Director
DIN-00027790

Place : Delhi
Date : 29.05.2023

TITAN SECURITIES LIMITED

Standalone Cash Flow Statement for the year ended on 31st March, 2023

('Rs. in Lakhs.)

Particulars	Year ended 31/03/2023 Audited	Year ended 31/03/2022 Audited
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before Tax	60.70	228.58
Adjustment for :		
Finance Costs	1.72	2.60
Provision for Employees Benefit Expenses	0.15	0.17
Depreciation and Amortization Expenses	9.30	10.81
Operating profit before working capital changes	71.87	242.16
Changes in Working Capital:		
Inventories	134.23	(108.62)
Other Assets	73.49	43.68
Trade and other Payables	(288.84)	287.97
Cash generation from Operation	(9.25)	465.19
Payment of Direct Taxes	(23.91)	(55.83)
Net Cash generated/ (used) - Operating Activities	**(33.16)**	**409.36**
B. CASH FLOW FROM INVESTMENT ACTIVITIES		
Purchase of Investments	(511.96)	(344.54)
Proceeds from investement	-	10.91
Proceeds/ Repayment of Loans to Body Corporate (Net)	100.33	59.09
Movement in Fixed Deposits with Banks	426.70	(99.50)
Decrease /(Increase) of Fixed Assets	-	5.32
Net Cash Generated/ (Used) - Investing Activities	**15.07**	**(368.72)**
C. CASH FLOW FROM FINANCING ACTIVITIES		
Repayment of Long-term Borrowings	-	-
Finance Costs	(1.72)	(2.60)
Net Cash Generated/ (Used) - Financing Activities	**(1.72)**	**(2.60)**
Net Increase/ (Decrease) in Cash and Cash Equivalents	(19.81)	38.04
Add : Opening Cash and Cash Equivalents (refer note-2)	110.66	72.62
Closing Cash and Cash Equivalents	**90.85**	**110.66**

Notes:

1. The Cash Flow Statements have been prepared under the indirect method as set out in Accounting Standard (AS) on Statement of Cash Flow (Ind AS-7).
2. Figures in bracket represent outflows.
3. Previous year's figures have been regrouped wherever considered necessary to conform to this year's classification.

For Titan Securities Limited

TITAN SECURITIES LIMITED NEW DELHI

Manju Singla

[Manju Singla]
Managing Director
DIN-00027790

Place : Delhi
Date : 29.05.2023

A N S K & ASSOCIATES
CHARTERED ACCOUNTANTS
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OFFICE NO. -011-46010089
EMAIL :amccorporateservices@gmail.com

INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF TITAN SECURITIES LIMITED

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying consolidated annual financial results of Titan Securities Limited (hereinafter referred to as the "Holding Company") and its share of the net profit after tax and total comprehensive income its associates for the year ended 31 March 2023, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors on separate/ consolidated audited financial statements /financial information of the Associates, the aforesaid consolidated annual financial results:

i. include the annual financial results of the followings: Peptech Biosciences Limited (Associate), Titan Biotech Limited (Associate)

ii. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard;and

iii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter and year ended March 31, 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results section of our report. We are independent of the Group, its associates in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us,along with the consideration of reports of the other auditors referred to in paragraph (a) of the "Other Matters" paragraph below, is sufficient and appropriate to provide a basis for our opinion on the consolidated annual financial results.

Management's Responsibilities for the consolidated Financial Results

These consolidated annual financial results have been prepared on the basis of the consolidated annual financial statements.

The Holding Company's Management and the Board of Directors are responsible for the preparation and presentation of these consolidated annual financial results that give a true and fair view of the consolidated net profit loss and other comprehensive income and other financial

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fair view of the consolidated net profit loss and other comprehensive income and other financial information of the Group including its associates in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Management and Board of Directors of the companies included in the Group and the respective Management and Board of Directors, of its associates are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of each company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated annual financial results by the Management and the Board of Directors of the Holding Company, as aforesaid.

In preparing the consolidated annual financial results, the respective Management and the Board of Directors of the companies included in the Group and the respective Management and Board of Directors, of its associates are responsible for assessing the ability of each company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and the respective Management and Board of Directors, of its associates is responsible for overseeing the financial reporting process of each company.

Auditor's Responsibilities for the Audit of the consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

A N S K & ASSOCIATES
CHARTERED ACCOUNTANTS
OFFICE :414, RG Trade Tower, NetajiSubhash Place
Pitampura, New Delhi-110034
OFFICE NO. -011-46010089
EMAIL :amccorporateservices@gmail.com

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the consolidated annual financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates and to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated annual financial results, including the disclosures, and whether the consolidated annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial statements/financial information of the entities within the Group and its associates to express an opinion on the consolidated annual financial results. We are responsible for the direction, supervision and performance of the audit of financial statements/financial information of such entities included in the consolidated annual financial results of which we are the independent auditors. For the other entities included in the consolidated annual financial results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion. Our responsibilities in this regard are further described in paragraph (a) of the Other Matters paragraph in this audit report.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular No CIR/CFD/CMD1/44/2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

A N S K & ASSOCIATES
NEW DELHI
Chartered Accountants

A N S K & ASSOCIATES
CHARTERED ACCOUNTANTS
OFFICE :414, RG Trade Tower, NetajiSubhash Place
Pitampura, New Delhi-110034
OFFICE NO. -011-46010089
EMAIL :amccorporateservices@gmail.com

Other Matter

a) The consolidated annual financial results include the results for the quarter ended 31 March 2023 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For A N S K & Associates,
Chartered Accountants
FRN - 026177N

(CA Akhil Mittal)
Partner
Membership No. – 517856
UDIN: **23517856BGUXFL6852**
Date: May 29, 2023
Place: Delhi

TITAN SECURITIES LIMITED

Regd. Office :- A-2/3, IIIRD FLOOR LUSA TOWER, AZADPUR, DELHI-110033
Phone No. 011-27674181, Email ID: titan.securities@yahoo.com CIN : L67190DL1993PLC052050

STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR QUARTER AND YEAR ENDED ON 31ST MARCH, 2023

(Rs. IN LAKHS) except for EPS

Sr. No.	PARTICULARS	CONSOLIDATED				
		QUARTER ENDED			YEAR ENDED	YEAR ENDED
		31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
		AUDITED	UNAUDITED	AUDITED	AUDITED	AUDITED
1	**Revenue from operations**					
	Interest Income	5.84	8.00	9.95	27.89	58.62
	Dividend Income	0.06	45.05	0.94	51.64	57.08
	Sale of Products (Shares)	2.44	48.80	107.01	261.85	589.98
	Total Revenue from operations	**8.34**	**101.85**	**117.90**	**341.38**	**705.68**
2	Other Income	1.47	1.40	1.65	4.98	5.93
3	**Total Revenues (1+2)**	**9.81**	**103.25**	**119.55**	**346.36**	**711.61**
4	**EXPENSES**					
	Purchases of Stock in Trade (Shares)	10.20	26.39	99.98	81.49	522.99
	Changes in inventories of Finished Goods, Stock-in-Trade and Work in	(5.93)	12.67	(24.13)	134.23	(108.62)
	Employee Benefits Expenses	2.37	4.46	2.65	42.70	35.45
	Finance Costs	0.02	-	1.24	1.72	2.60
	Depreciation and Amortization	2.32	2.33	5.00	9.30	10.81
	Other Expenses	2.92	2.31	4.59	16.22	19.80
	Total expenses	**11.90**	**48.16**	**89.33**	**285.66**	**483.03**
5	Profit (loss) before exceptional items and tax (3-4)	(2.09)	55.09	30.22	60.70	228.58
6	Exceptional Items					
	Share in Profit of Associate					
7	Profit/ (loss) before tax (5+6)	(2.09)	55.09	30.22	60.70	228.58
8	Tax expense:					
	(I) Current Tax	(0.56)	14.50	8.67	16.48	58.85
	(II) Deferred Tax	(0.37)	(0.25)	(0.97)	(1.11)	(1.22)
	(III) Earlier year taxes	-	-	-		-
	Total Tax (I+II+III)	(0.93)	14.25	7.70	15.37	57.63
9	**Profit (Loss) before Share in Profit of Associate (7-8)**	**(1.16)**	**40.84**	**22.52**	**45.33**	**170.95**
10	**Share in Profit of Associate**	244.26	177.83	**743.89**	**1,326.35**	**1,427.40**
11	**Profit (Loss) for the period (9+10)**	**243.10**	**218.67**	**766.41**	**1,371.68**	**1,598.35**
12	Other Comprehensive Income (Net of Tax)					
	Items that will not be reclassified to profit or loss					
A	Re-measurement gain on defined benefit plans	(0.07)	-		(0.07)	1.00
	Re-measurement of Equity Instruments through other comprehensive	9.93	31.13	291.14	97.07	366.10
B	Items that will be reclassified to profit or loss	0.97	2.76	3.67	2.27	3.98
	Total Other Comprehensive Income for the period (A+B)(net of taxes)	10.83	33.89	294.81	99.27	371.08
13	**Total Comprehensive Income for the period (11+12)**	**253.93**	**252.56**	**1,061.22**	**1,470.95**	**1,969.43**
14	Paid-up equity share capital (Face Value of Rs. 10/- each)	2,501.62	2,501.62	2,501.62	2,501.62	2,501.62
15	Other Equity		-	-	5,364.58	3,893.39
16	Earnings per equity share (face value of Rs.10/- each) not annualised					
	(1) Basic	0.97	0.87	3.06	5.48	6.39
	(2) Diluted	0.97	0.87	3.06	5.48	6.39

Notes:

1. The above audited Consolidated financial results for the quarter and year ended on 31.03.2023 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on May 29, 2023. The above result have been reviewed by Statutory Auditors of the Company in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirments), 2015

2. The audited consolidated financial results for the quarter and year ended on 31st March 2023 include the results of following-

   Associate Company - Titan Biotech Limited and Peptech Biosciences Limited

3. Previous period figures are regrouped/reclassified in line with the current period.

4. The Company has only one reportable business segment.

5. The Company has elected to exercise the option permitted under section 115BAA of the Income Tax Act, 1961 as introduced by Taxation Law (Amendment) Ordinance 2019 Accordingly, the Compay has recognized provision for income tax for the quarter and year ended on 31st March 2023 and remeasured its deferred tax balance on the basis of the rate prescribed in the said section.

6. The consolidated audited financial results have been prepared in accordance with the Indian Accounting Standards ("Ind AS") specified in the Companies (Indian Accounting Standards) Rules 2015 (as amended) under section 133 of the Companies Act 2013 (the "accounting principles generally accepted in India").

For and on behalf of Board of Directors
for TITAN SECURITIES LIMITED

TITAN SECURITIES LIMITED NEW DELHI

Manju Singla

MANJU SINGLA
Managing Director
DIN-00027790

Place : Delhi
Dated : 29/05/2023

TITAN SECURITIES LIMITED

Regd. Office :- A-2/3, IIIRD FLOOR LUSA TOWER, AZADPUR, DELHI-110033
Phone No. 011-27674181, Fax No. +91-11-47619811 Email ID: titansecurities@yahoo.com CIN : L67190DL1993PLC052050

STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR QUARTER AND YEAR ENDED ON 31ST MARCH, 2023

(Rs. IN LAKHS) except for EPS

Sr. No.	PARTICULARS	CONSOLIDATED				
		QUARTER ENDED			YEAR ENDED	YEAR ENDED
		31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
		AUDITED	UNAUDITED	AUDITED	AUDITED	AUDITED
1	Total Income from Operations (Net)	9.81	103.25	119.55	346.36	711.61
2	Net Profit/(Loss) for the period (before tax,share in profit of associate,exceptional and/or extraordinary items)	(2.09)	55.09	30.22	60.70	228.58
3	Net Profit/(Loss) for the period before tax and share in profit of associate (after exceptional and/or extraordinary items)	(2.09)	55.09	30.22	60.70	228.58
4	Net Profit/(Loss) for the period after tax (after exceptional and/or extraordinary items)	243.10	218.67	766.41	1,371.68	1,598.35
5	Total comprehensive income for the period (comprising Profit/(Loss) for the period (after tax) and Other Comprehensive income(after tax)(refer note 3)	253.93	252.56	1,061.22	1,470.95	1,969.43
6	Paid-up Equity Share Capital (Face value of Rs. 10/- per share)	2,501.62	2,501.62	2,501.62	2,501.62	2,501.62
7	Other Equity excluding Revaluation Reserves as per the balance sheet	-	-	-	5,364.58	3,893.39
8	Earning Per Share (of INR 10/- each)					
	(a) Basic	0.97	0.87	3.06	5.48	6.39
	(b) Diluted	0.97	0.87	3.06	5.48	6.39

NOTES :

1 The above is an extract of the detailed format of audited consolidated Financial Results for the quarter and year ended on 31.03.2023 filed with the BSE Limited Under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of audited consolidated Financial Results for the said quarter and year ended on 31st March, 2023 are available on the website of BSE Limited at www.bseindia.com and on company website at www.titansecuritieslimited.com.

2 The above audited Consolidated financial results for the quarter and year ended on 31.03.2023 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on May 29, 2023. The above result have been reviewed by Statutory Auditors of the Company in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirments), 2015.

3 The Company has elected to exercise the option permitted under section 115BAA of the Income Tax Act, 1961 as introduced by Taxation Law (Amendment) Ordinance 2019 Accordingly, the Compny has recognized provision for income tax for the quarter and year ended on 31st March 2023 and remeasured its deferred tax balance on the basis of the rate prescribed in the said section.

4 The consolidated audited financial results have been prepared in accordance with the Indian Accounting Standards ('Ind AS') specified in the Companies (Indian Accounting Standards) Rules 2015 (as amended) under section 133 of the Companies Act 2013 (the "accounting principles generally accepted in India").

For and on behalf of Board of Directors
for TITAN SECURITIES LIMITED

TITAN SECURITIES LIMITED NEW DELHI

Manju Singla

MANJU SINGLA
Managing Director
DIN-00027790

Place : Delhi
Dated : 29/05/2023

TITAN SECURITIES LIMITED

Consolidated Balance Sheet as at 31st March,2023

(`Rs. in Lakhs.)

Particulars	As at	
	31/03/2023 Audited	31/03/2022 Audited
ASSETS		
1 Financial Assets		
(a) Cash and cash equivalents	90.85	110.66
(b) Bank balances other than (a) above	8.30	435.00
(c) Loans	199.24	299.58
('d) Investments	6,401.74	4,430.68
(e) Other Financial Assets	1.36	54.85
Total Financial Assets	**6,701.49**	**5,330.77**
2 Non-Financial Assets		
(a) Inventories	1,265.40	1,399.63
(b) Current Tax Assets (Net)	3.45	-
('c) Property, Plant and Equipment	19.25	28.55
(d) Other Non Financial Assets	60.78	80.78
Total Non-Financial Assets	**1,348.88**	**1,508.96**
TOTAL ASSETS	**8,050.37**	**6,839.73**
LIABILITIES AND EQUITY		
1 Financial Liabilities		
(a) Other Financial Liabilities	3.51	292.35
(b) Provisions	-	-
Total Financial Liabilities	**3.51**	**292.35**
2 Non Financial Liabilities		
(a) Provisions	0.98	0.99
(b) Current Tax Liabilities (Net)	-	3.98
(c) Deferred tax liabilities (Net)	179.68	147.40
Total Non Financial Liabilities	**180.66**	**152.37**
3 Equity		
(a) Equity Share Capital	2,501.62	2,501.62
(b) Other Equity	5,364.58	3,893.39
TOTAL EQUITY	**7,866.20**	**6,395.01**
TOTAL LIABILITIES AND EQUITY	**8,050.37**	**6,839.73**

For Titan Securities Limited

TITAN SECURITIES LIMITED NEW DELHI

Manju Singla

[Manju Singla]

Managing Director

DIN-00027790

Place : Delhi

Date : 29/05/2023

TITAN SECURITIES LIMITED

Consolidated Cash Flow Statement for the year ended on 31st March, 2023

('Rs. in Lakhs.)

Particulars	Year ended 31/03/2023 Audited	Year ended 31/03/2022 Audited
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before Tax	60.70	228.58
Adjustment for :		
Finance Costs	1.72	2.60
Provision for Employees Benefit Expenses	0.15	0.17
Depreciation and Amortization Expenses	9.30	10.81
Operating profit before working capital changes	71.87	242.16
Changes in Working Capital:		
Inventories	134.23	(108.62)
Other Assets	73.49	43.68
Trade and other Payables	(288.84)	287.97
Cash generation from Operation	(9.25)	465.19
Payment of Direct Taxes	(23.91)	(55.83)
Net Cash generated/ (used) - Operating Activities	**(33.16)**	**409.36**
B. CASH FLOW FROM INVESTMENT ACTIVITIES		
Purchase of Investments	(511.96)	(344.54)
Proceeds from investement	-	10.91
Proceeds/ Repayment of Loans to Body Corporate (Net)	100.33	59.09
Movement in Fixed Deposits with Banks	426.70	(99.50)
Decrease /(Increase) of Fixed Assets	-	5.32
Net Cash Generated/ (Used) - Investing Activities	**15.07**	**(368.72)**
C. CASH FLOW FROM FINANCING ACTIVITIES		
Finance Costs	(1.72)	(2.60)
Net Cash Generated/ (Used) - Financing Activities	**(1.72)**	**(2.60)**
Net Increase/ (Decrease) in Cash and Cash Equivalents	(19.81)	38.04
Add : Opening Cash and Cash Equivalents (refer note-2)	110.66	72.62
Closing Cash and Cash Equivalents	**90.85**	**110.66**

Notes:

1. The Cash Flow Statements have been prepared under the indirect method as set out in Accounting Standard (AS) on Statement of Cash Flow (Ind AS-7). .
2. Figures in bracket represent outflows.
3. Previous year's figures have been regrouped wherever considered necessary to conform to this year's classification.

TITAN SECURITIES LIMITED NEW DELHI

For Titan Securities Limited

Manju Singla

[Manju Singla]
Managing Director
DIN-00027790

Place : Delhi
Date : 29/05/2023