



TITAN SECURITIES LTD.

Regd. Office: A-2/3, IIIrd Floor, Lusa Tower, Azadpur Commercial Complex, Delhi-33, (India)

Ph.: 011-27674181, 27355742 | Fax: +91-11-47619811 | CIN: L67190DL1993PLC052050

Website: www.titansecuritieslimited.com | Email: titan.securities@yahoo.com

To,

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

Date: 30/05/2022

Scrip Code: 530045

Sub: Outcome of Board Meeting for the approval of Audit Financial Statements for the quarter and year ended 31st March, 2022

Pursuant to **Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**, we wish to inform you that the Board of Directors, at its meeting held today i.e. **Monday, 30th May, 2022**, at **A-2/3, IIIrd Floor, Lusa Tower, Azadpur Commercial Complex, Azadpur, Delhi-110033**, have approved the **Audited Financial Results (Standalone and Consolidated)** for the quarter and year ended **March 31, 2022**.

In terms of the Provisions of **Regulation 33 and 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**, we are enclosing the following:

1. Audited Standalone financial results of the Company for the quarter and year ended 31st March, 2022 along with the Audit Report on the standalone financial statements.
2. Audited Consolidated financial results of the Company for the quarter and year ended 31st March, 2022 along with the Audit Report on the consolidated financial statements.
3. Declaration for Unmodified Opinion on Audit Report.
4. The disclosure under Regulation 52(4) of the Listing Regulations for the year ended 31st March, 2022.

The meeting of Board of Directors commenced at **5:45 p.m.** and concluded at **6:15 p.m.**

Pursuant to Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would be publishing an extract of the financial results in the prescribed format in English and Hindi Newspapers within the prescribed time. The above information will be available on the website of the company i.e <https://titansecuritieslimited.com> as well as on the website of BSE.

Kindly take the above in your record.

Thanking You,
Yours faithfully,
For M/s. Titan Securities Limited

AKANSHA SHARMA

(Company Secretary and Compliance Officer)

Membership No.: A53391





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30/05/2022

To,

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

BSE Scrip Code: 530045

Dear Sir,

Sub: Declaration regarding Audit Report with unmodified opinion on Financial Results of the Company for the fourth quarter and year ended 31st March, 2022

Pursuant to **Regulation 33(3)(d)** of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2016 and **SEBI Circular No. CIR/CFD/CMD/56/2016** dated **May 27, 2016**, we hereby declare **THAT M/s. Sunita Agrawal & Co.,** Chartered Accountants (**FRN: 515225C**), Statutory Auditors of our Company, have issued an Audit Report with unmodified opinion on the financial results of the Company (Standalone and Consolidated) for the year ended **March 31, 2022.**

Request to kindly take this declaration on record.

Thanking You,

For M/s. Titan Securities Limited


Rajeev Kumar Pareek
(Chief Financial Officer)





Independent Auditor's Report on the quarterly and year to date Audited Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
TITAN SECURITIES LIMITED

Report on the audit of the Standalone Ind AS Financial Results

Opinion

1. We have audited the accompanying Statement of Standalone Financial Results of TITAN SECURITIES LIMITED for the quarter ended 31/03/2022 and year ended 31/03/2022 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

In our opinion and to the best of our information and according to the explanations given to us, the standalone financial result:

- a. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
 - b. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information of company for the year ended 31/03/2022.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been compiled from the related Standalone financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended ("Ind AS"), and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such Standalone financial result.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act 2013. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.



Head Office : 10, Giriraj Nagar, Inside Fort, Bharatpur (Rajasthan)-321001, Ph. : 05644-225679, M : 9899567391
Branch Office : A-160, Boulevard, Hotel Crowne Plaza, Mayur Vihar, Phase-1, Delhi-110091, Ph. : 011-49868379

E-mail : sunitaca_97@yahoo.com | sac.icai@gmail.com | info@taxfirst.in

Web : www.consultants.tax, www.taxfirst.in

Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the audit of the standalone Annual Financial Results section of our report. We are independent of the company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the "ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the Company's internal financial control with reference to the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Standalone Ind AS Financial Results

The Statement has been prepared on the basis of the Standalone annual financial statements. The board of directors of the company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the company and for preventing and detecting frauds and other irregularities, selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

The Board of Director are also responsible for overseeing the Company's financial reporting process.



Auditor's Responsibilities for the Audit of the Standalone Ind AS Financial Results

Our objectives are to obtain other reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143 (3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or if such disclosures are in, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to



communicate with them all relationships and other matters that may reasonably be thought to bear on our independence and where applicable related safeguards.

4. Our opinion is not qualified in respect of any matter.

Other Matter

5. The Statement includes the results for the quarter and year ended 31/03/2022 being the balancing figure between audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us as required under the Listing Regulations.



For Sunita Agrawal & co
Chartered Accountants
FRN: 515225C
Sunita
(CA Sunita Agrawal)
FCA Partner
M. No.095196
UDIN:- 22095196AJWZGJ6215

Place: Delhi
Date: 30th May, 2022

TITAN SECURITIES LIMITED

Regd. Office :- A-2/3, THIRD FLOOR LUSA TOWER, AZADPUR, DELHI-110033

Phone No. 011-27674181, Email ID: titan.securities@yahoo.com CIN : L67190DL1993PLC052050

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2022

(Rs. IN LAKHS) except for EPS

S.NO.	PARTICULARS	STANDALONE				
		QUARTER ENDED		YEAR ENDED		
		31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
		AUDITED	UNAUDITED	AUDITED	AUDITED	AUDITED
1	Revenue from operations					
	Interest Income	9.95	19.17	13.63	58.62	54.27
	Dividend Income	0.93	51.52	3.45	57.07	32.24
	Sale of Products (Shares)	107.01	122.08	4,531.46	589.98	4,636.98
	Total Revenue from operations	117.89	192.77	4,548.54	705.67	4,723.49
2	Other Income	1.65	0.92	3.90	5.93	4.29
3	Total Revenues (1+2)	119.54	193.69	4,552.44	711.60	4,727.78
4	EXPENSES					
	Purchases of Stock in Trade (Shares)	99.98	74.25	4,803.92	522.99	5,066.99
	Changes in inventories of Finished Goods, Stock-in-Trade and Work in Progress	(24.13)	9.95	(281.93)	(108.62)	(455.15)
	Employee Benefits Expenses	2.73	8.57	6.00	35.53	49.55
	Finance Costs	1.15	1.04	-	2.51	0.16
	Depreciation and Amortization	5.00	1.94	2.18	10.81	8.75
	Other Expenses	4.59	3.95	6.35	19.80	24.08
	Total Expenses	89.32	99.70	4,536.52	483.02	4,694.38
5	Profit/(loss) before exceptional items and tax (3-4)	30.22	93.99	15.92	228.58	33.40
6	Exceptional Items			-		58.38
7	Profit/ (loss) before tax (5+6)	30.22	93.99	15.92	228.58	91.78
8	Tax expense:					
	(I) Current Tax	8.67	23.77	4.42	58.85	23.48
	(II) Deferred Tax	(0.97)	(0.11)	(0.22)	(1.22)	(0.19)
	(III) Earlier year taxes	-	-	61.44	-	61.38
	Total Tax (I+II+III)	7.70	23.66	65.64	57.63	84.67
9	Profit (Loss) for the period after Tax (7-8)	22.52	70.33	(49.72)	170.95	7.11
10	Other Comprehensive Income (Net of Tax)					
	Items that will not be reclassified to profit or loss					
A.	Re-measurement gain (loss) on defined benefit plans	1.00	-	0.16	1.00	0.16
	Re-measurement of Equity Instruments through other comprehensive income	291.14	17.70	9.96	366.10	36.11
	Items that will be reclassified to profit or loss	3.67	(1.89)	(3.91)	3.98	3.05
B	Total Other Comprehensive Income for the period (A+B)(net of taxes)	295.81	15.81	6.21	371.08	39.32
11	Total Comprehensive Income for the period (9+10)	318.33	86.14	(43.51)	542.03	46.43
12	Paid-up equity share capital (Face Value of Rs. 10/- each)	2501.62	2501.62	2501.62	2501.62	2501.62
13	Other Equity				904.30	362.18
14	Earnings per equity share (face value of Rs.10/- each) not annualised					
	(1) Basic	0.09	0.28	(0.20)	0.68	0.03
	(2) Diluted	0.09	0.28	(0.20)	0.68	0.03

Notes:

- The above audited standalone financial results for the quarter and year ended on 31.03.2022 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on May 30, 2022. The above result have been audited by Statutory Auditors of the Company in terms of Regulation 33 of the SEBI(Listing Obligation and Disclosure Requirements), 2015, as amended.
- Previous period figures are regrouped/reclassified in line with the current period.
- The Company has only one reportable business segment.
- The Company has elected to exercise the option permitted under section 115BAA of the Income Tax Act, 1961 as introduced by Taxation Law (Amendment) Ordinance 2019. Accordingly, the Company has recognized provision for income tax for the quarter and year ended on 31.03.2022 and remeasured its deferred tax balance on the basis of the rate prescribed in the said section.
- The standalone audited financial results have been prepared in accordance with the Indian Accounting Standards ("Ind AS") specified in the Companies (Indian Accounting Standards) Rules 2015 (as amended) under section 133 of the Companies Act 2013 (the "accounting principles generally accepted in India").

**For and on behalf of Board of Directors
for TITAN SECURITIES LIMITED**



Manju Singla
MANJU SINGLA
Managing Director
DIN-00027790

Place : Delhi
Dated : 30/05/2022

TITAN SECURITIES LIMITED

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Phone No. 011-27674181, Fax No. +91-11-47619811 Email ID: titansecurities@yahoo.com CIN : L67190DL1993PLC052050

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2022

(Rs. IN LAKHS) except for EPS

Sr. No.	PARTICULARS	STANDALONE				
		QUARTER ENDED			YEAR ENDED	
		31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
		AUDITED	UNAUDITED	AUDITED	AUDITED	AUDITED
1	Total Income from Operations (Net)	119.54	193.69	4,552.44	711.60	4,727.78
2	Net Profit/(Loss) for the period (before tax, exceptional and/or extraordinary items)	30.22	93.99	15.92	228.58	33.40
3	Net Profit/(Loss) for the period before tax (after exceptional and/or extraordinary items)	30.22	93.99	15.92	228.58	91.78
4	Net Profit/(Loss) for the period after tax (after exceptional and/or extraordinary items)	22.52	70.33	(49.72)	170.95	7.11
5	Total comprehensive income for the period (comprising Profit/(Loss) for the period (after tax) and Other Comprehensive income(after tax)(refer note 3)	318.33	86.14	(43.51)	542.03	46.43
6	Paid-up Equity Share Capital (Face value of Rs. 10/- per share)	2,501.62	2,501.62	2,501.62	2,501.62	2,501.62
7	Other Equity excluding Revaluation Reserves as per the balance sheet	-	-	-	904.30	362.18
8	Earning Per Share (of INR 10/- each)					
	(a) Basic	0.09	0.28	(0.20)	0.68	0.03
	(b) Diluted	0.09	0.28	(0.20)	0.68	0.03

NOTES :

- The above is an extract of the detailed format of audited Standalone Financial Results for the quarter and year ended on 31.03.2022 filed with the BSE Limited Under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Standalone Financial Results for the said quarter and Year ended 31st March, 2022 are available on the website of BSE Limited at www.bseindia.com and on company website at www.titansecuritieslimited.com.
- The above audited standalone financial results for the quarter and year ended on 31.03.2022 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on May 30, 2022. The above result have been audited by Statutory Auditors of the Company in terms of Regulation 33 of the SEBI(Listing Obligation and Disclosure Requirments), 2015,as amended.
- The Company has elected to exercise the option permitted under section 115BAA of the Income Tax Act, 1961 as introduced by Taxation Law (Amendment) Ordinance 2019. Accordingly, the Compay has recognized provision for income tax for the quarter and year ended on 31.03.2022 and remeasured its deferred tax balance on the basis of the rate prescribed in the said section.
- The standalone audited financial results have been prepared in accordance with the Indian Accounting Standards ('Ind AS') specified in the Companies (Indian Accounting Standards) Rules 2015 (as amended) under section 133 of the Companies Act 2013 (the "accounting principles generally accepted in India").

Place : Delhi
Dated : 30/05/2022



For and on behalf of Board of Directors
for **TITAN SECURITIES LIMITED**

Manju Singla
MANJU SINGLA
Managing Director
DIN-00027790

TITAN SECURITIES LIMITED
Standalone Balance Sheet as at 31st March, 2022

(Rs. in Lakhs.)

Particulars	As at	
	31/03/2022 Audited	31/03/2021 Audited
<u>ASSETS</u>		
1 Financial Assets		
(a) Cash and cash equivalents	110.66	72.62
(b) Bank balances other than (a) above	435.00	335.50
(c) Loans	299.58	358.67
(d) Investments	1,441.65	613.45
(e) Other Financial Assets	54.85	21.57
Total Financial Assets	2,341.74	1,401.81
2 Non-Financial Assets		
(a) Inventories	1,399.63	1,291.01
(b) Current Tax Assets (Net)	-	-
(c) Property, Plant and Equipment	28.55	44.68
(d) Other Non Financial Assets	80.78	157.74
Total Non-Financial Assets	1,508.96	1,493.43
TOTAL ASSETS	3,850.70	2,895.24
<u>LIABILITIES AND EQUITY</u>		
1 Financial Liabilities		
(a) Other Financial Liabilities	292.35	4.39
(b) Provisions	-	0.30
Total Financial Liabilities	292.35	4.69
2 Non Financial Liabilities		
(a) Provisions	0.99	2.00
(b) Current Tax Liabilities (Net)	3.98	0.96
(c) Deferred tax liabilities (Net)	147.40	23.79
Total Non Financial Liabilities	152.37	26.75
3 Equity		
(a) Equity Share Capital	2,501.62	2,501.62
(b) Other Equity	904.36	362.18
TOTAL EQUITY	3,405.98	2,863.80
TOTAL LIABILITIES AND EQUITY	3,850.70	2,895.24

For Titan Securities Limited



Manju Singla

[Manju Singla]
Managing Director
DIN-00027790

Place : Delhi
Date : 30.05.2022

TITAN SECURITIES LIMITED
Standalone Cash Flow Statement for the Year ended 31st March, 2022

('Rs. in Lakhs.)

Particulars	Year ended	Year ended
	31/03/2022 Audited	31/03/2021 Audited
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before Tax	228.58	91.79
Adjustment for :		
Finance Costs	2.52	0.16
Profit on Sale of Property	-	(58.38)
Provision for Employees Benefit Expenses	0.17	0.27
Earlier year Taxes	-	(61.38)
Depreciation and Amortization Expenses	10.81	8.75
Operating profit before working capital changes	242.08	(18.79)
Changes in Working Capital:		
Inventories	(108.62)	(455.15)
Other Assets	43.68	180.85
Trade and other Payables	287.96	(14.65)
Cash generation from Operation	465.10	(307.74)
Payment of Direct Taxes	(55.83)	(23.42)
Net Cash generated/ (used) - Operating Activities	409.27	(331.16)
B. CASH FLOW FROM INVESTMENT ACTIVITIES		
Purchase of Investments	(344.54)	(4.18)
Proceeds from investement	10.91	32.90
Proceeds from investement on property	-	530.50
Proceeds/ Repayment of Loans to Body Corporate (Net)	59.09	169.45
Movement in Fixed Deposits with Banks	(99.50)	(335.50)
Decrease /(Increase) of Fixed Assets	5.32	0.38
Net Cash Generated/ (Used) - Investing Activities	(368.72)	393.55
C. CASH FLOW FROM FINANCING ACTIVITIES		
Repayment of Long-term Borrowings	-	-
Finance Costs	(2.51)	(0.16)
Net Cash Generated/ (Used) - Financing Activities	(2.51)	(0.16)
Net Increase/ (Decrease) in Cash and Cash Equivalents	38.04	62.23
Add : Opening Cash and Cash Equivalents (refer note-2)	72.62	10.39
Closing Cash and Cash Equivalents	110.66	72.62

Notes:

1. The Cash Flow Statements have been prepared under the indirect method as set out in Accounting Standard (AS) on Statement of Cash Flow (Ind AS-7).
2. Figures in bracket represent outflows.
3. Previous year's figures have been regrouped wherever considered necessary to conform to this year's classification.

For Titan Securities Limited



Manju Singla

[Manju Singla]
Managing Director
DIN-00027790

Place : Delhi
Date : 30.05.2022



Independent Auditor's Report on the quarterly and year to date Audited Consolidated Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of TITAN SECURITIES LIMITED

Report on the audit of the Consolidated Ind AS Financial Results

Opinion

1. We have audited the accompanying Statement of Consolidated Financial Results of TITAN SECURITIES LIMITED (Parent Company), PEPTech BIOSCIENCES LIMITED and TITAN BIOTECH LIMITED associate Companies (together referred to as "the Group") and its share of the net profit/(loss) after tax of its associates for the quarter ended 31/03/2022 and year ended 31/03/2022 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statements and the other financial information of associates referred to in paragraph 5 below, the Statement:

- a. includes the results of the following entities:
 - 1.) Peptech Biosciences Limited (Associate)
 - 2.) Titan Biotech Limited (Associate)
 - b. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
 - c. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated total comprehensive income (comprising of net [profit/loss] and other comprehensive income/ loss) and other financial information of the Group for the year ended 31/03/2022.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been compiled from the related consolidated financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended ("Ind AS"), and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such consolidated financial result.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act 2013. Those Standards require



Head Office : 10, Giriraj Nagar, Inside Fort, Bharatpur (Rajasthan)-321001, Ph. : 05644-225679, M. 9899567391
Branch Office : A-160, Boulevard, Hotel Crowne Plaza, Mayur Vihar, Phase-1, Delhi-110091, Ph. : 011-49868379

E-mail : sunitaca_97@yahoo.com | sac.icaai@gmail.com | info@taxfirst.in

Web : www.consultants.tax, www.taxfirst.in

that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Parent's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the Parent's internal financial control with reference to the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015, as amended, to the extent applicable.

We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in paragraph 5 below, is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Consolidated Ind AS Financial Results

The Statement has been prepared on the basis of the Consolidated annual financial statements. The board of directors of the Group are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the company and for preventing and detecting frauds and other irregularities, selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the statement, the Board of Directors of Group are responsible for assessing each Company's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

The Board of Director of Group are also responsible for overseeing each Company's financial reporting process.



Auditor's Responsibilities for the Audit of the Consolidated Ind AS Financial Results

Our objectives are to obtain other reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143 (3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Management and board of Directors of Group for each Company to review the accounting principle regarding, use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on each company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or if such disclosures are in, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However future events or conditions may cause each Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to



communicate with them all relationships and other matters that may reasonably be thought to bear on our independence and where applicable related safeguards.

We also performed procedure in accordance with circular no. CIR/CFD/CMD1/44/2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the listing regulations to the extent applicable.

4. Our opinion is not qualified in respect of any matter with respect to our reliance on the work done and the reports of the others auditors.
5. We did not audit the financial statements / financial information of Peptech Biosciences Limited Associate company but we have audited the financial statement/financial information of Titan Biotech Limited, Associate company included in the consolidated financial results, whose financial statements / financial information which include share of Profit of Peptech Biosciences Limited, associate of Rs. 35931356.54 And of Titan Biotech Limited of Rs.106808741.58 for the year ended 31st March, 2022, as considered in the consolidated financial results, The financial statements / financial information of Peptech Biosciences Limited have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of the associates is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our opinion on the Statement is not modified in respect of the above matters.

Other Matter

The Statement includes the results for the quarter and year ended 31/03/2022 being the balancing figure between audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us as required under the Listing Regulations.



For Sunita Agrawal & co
Chartered Accountants
FRN: 515225C

Sunita
(CA Sunita Agrawal)
FCA Partner
M. No.095196

UDIN 22095196AJWZTH2047

Place: Delhi
Date: 30th May, 2022

TITAN SECURITIES LIMITED

Regd. Office :- A-2/3, IIIRD FLOOR LUSA TOWER, AZADPUR, DELHI-110033

Phone No. 011-27674181, Email ID: titan.securities@yahoo.com CIN : L67190DL1993PLC052050

STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2022

(Rs. IN LAKHS) except for EPS

Sr. No.	PARTICULARS	CONSOLIDATED				
		QUARTER ENDED			YEAR ENDED	
		31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
		AUDITED	UNAUDITED	AUDITED	AUDITED	AUDITED
1	Revenue from operations					
	Interest Income	9.95	19.17	13.63	58.62	54.27
	Dividend Income	0.93	51.52	3.45	57.07	32.24
	Sale of Products (Shares)	107.01	122.08	4531.46	589.98	4636.98
	Total Revenue from operations	117.89	192.77	4,548.54	705.67	4723.49
2	Other Income	1.65	0.92	3.90	5.93	4.29
3	Total Revenues (1+2)	119.54	193.69	4552.44	711.60	4727.78
4	EXPENSES					
	Purchases of Stock in Trade (Shares)	99.98	74.25	4803.92	522.99	5066.99
	Changes in inventories of Finished Goods, Stock-in-Trade and Work in Progress	(24.13)	9.95	(281.93)	(108.62)	(455.15)
	Employee Benefits Expenses	2.73	8.57	6.00	35.53	49.55
	Finance Costs	1.15	1.04	-	2.51	0.16
	Depreciation and Amortization	5.00	1.94	2.18	10.81	8.75
	Other Expenses	4.59	3.95	6.35	19.80	24.08
	Total expenses	89.32	99.70	4536.52	483.02	4694.38
5	Profit/(loss) before exceptional items and tax (3-4)	30.22	93.99	15.92	228.58	33.40
6	Exceptional Items	-	-	0.00	-	58.38
7	Profit/(loss) before tax (5+6)	30.22	93.99	15.92	228.58	91.78
8	Tax expense:					
	(I) Current Tax	8.67	23.77	4.42	58.85	23.48
	(II) Deferred Tax	(0.97)	(0.11)	(0.22)	(1.22)	(0.19)
	(III) Earlier year taxes	0.00	-	61.44	-	61.38
	Total Tax (I+II+III)	7.70	23.66	65.64	57.63	84.67
9	Profit (Loss) before Share in Profit of Associate (7-8)	22.52	70.33	(49.72)	170.95	7.11
10	Share in Profit of Associate	743.89	175.71	170.48	1427.40	1019.10
11	Profit (Loss) for the period (9+10)	766.41	246.04	120.76	1598.35	1026.21
12	Other Comprehensive Income (Net of Tax)					
	Items that will not be reclassified to profit or loss					
A.	Re-measurement gain on defined benefit plans			0.16	1.00	0.16
	Re-measurement of Equity Instruments through other comprehensive income	291.14	17.70	9.96	366.10	36.11
B.	Items that will be reclassified to profit or loss	3.67	(1.89)	(3.91)	3.98	3.05
	Total Other Comprehensive Income for the period (A+B)(net of taxes)	294.81	15.81	6.21	371.08	39.32
13	Total Comprehensive Income for the period (11+12)	1,061.22	261.85	126.97	1,969.43	1,065.53
14	Paid-up equity share capital (Face Value of Rs. 10/- each)	2501.62	2501.62	2501.62	2501.62	2501.62
15	Other Equity				3,893.39	1,923.81
16	Earnings per equity share (face value of Rs. 10/- each) not annualised					
	(1) Basic	3.06	0.98	0.48	6.39	4.10
	(2) Diluted	3.06	0.98	0.48	6.39	4.10

Notes:

- The above audited Consolidated financial results for the quarter and year ended on 31.03.2022 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on May 30, 2022. The above result have been audited by Statutory Auditors of the Company in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements), 2015
- The Company has acquired 4049990 partly paid equity shares on rights basis of Peptech Biosciences Limited taking post issue holding to 36.87% total equity on 16.02. The audited consolidated financial results for the quarter and year ended on 31st March 2022 include the results of following- Associate Company - Titan Biotech Limited and Peptech Biosciences Limited
- Previous period figures are regrouped/reclassified in line with the current period.
- The Company has only one reportable business segment.
- The Company has elected to exercise the option permitted under section 115BAA of the Income Tax Act, 1961 as introduced by Taxation Law (Amendment) Ordinance 2019. Accordingly, the Company has recognized provision for income tax for the quarter and year ended on 31st March 2022 and remeasured its deferred tax balance on the basis of the rate prescribed in the said section.
- The consolidated audited financial results have been prepared in accordance with the Indian Accounting Standards ('Ind AS') specified in the Companies (Indian Accounting Standards) Rules 2015 (as amended) under section 133 of the Companies Act 2013 (the "accounting principles generally accepted in India").

 For and on behalf of Board of Directors
for **TITAN SECURITIES LIMITED**


Manju Singla
MANJU SINGLA
Managing Director
DIN-00027790

 Place : Delhi
Dated : 30/05/2022

TITAN SECURITIES LIMITED

Regd. Office :- A-2/3, THIRD FLOOR LUSA TOWER, AZADPUR, DELHI-110033

Phone No. 011-27674181, Fax No. +91-11-47619811 Email ID: titansecurities@yahoo.com CIN : L67190DL1993PLC052050

STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2022

(Rs. IN LAKHS) except for EPS

Sr. No.	PARTICULARS	CONSOLIDATED				
		QUARTER ENDED		YEAR ENDED		
		31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
		AUDITED	UNAUDITED	AUDITED	AUDITED	AUDITED
1	Total Income from Operations (Net)	119.54	193.69	4,552.44	711.60	4,727.78
2	Net Profit/(Loss) for the period (before tax, share in profit of associate, exceptional and/or extraordinary items)	30.22	93.99	15.92	228.58	33.40
3	Net Profit/(Loss) for the period before tax and share in profit of associate (after exceptional and/or extraordinary items)	30.22	93.99	15.92	228.58	91.78
4	Net Profit/(Loss) for the period after tax (after exceptional and/or extraordinary items)	766.41	246.04	120.76	1,598.35	1,026.21
5	Total comprehensive income for the period (comprising Profit/(Loss) for the period (after tax) and Other Comprehensive income(after tax)(refer note 3)	1,061.22	261.85	126.97	1,969.43	1,065.53
6	Paid-up Equity Share Capital (Face value of Rs. 10/- per share)	2,501.62	2,501.62	2,501.62	2,501.62	2,501.62
7	Other Equity excluding Revaluation Reserves as per the balance sheet	-	-	-	3,893.39	1,923.81
8	Earning Per Share (of INR 10/- each)					
	(a) Basic	3.06	0.98	0.48	6.39	4.10
	(b) Diluted	3.06	0.98	0.48	6.39	4.10

NOTES :

- The above is an extract of the detailed format of audited consolidated Financial Results for the quarter and year ended on 31.03.2022 filed with the BSE Limited Under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the audited consolidated Financial Results for the said quarter and year ended on 31st March, 2022 are available on the website of BSE Limited at www.bseindia.com and on company website at
- The above audited Consolidated financial results for the quarter and year ended on 31.03.2022 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on May 30, 2022. The above result have been audited by Statutory Auditors of the Company in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirments), 2015
- The Company has elected to exercise the option permitted under section 115BAA of the Income Tax Act, 1961 as introduced by Taxation Law (Amendment) Ordinance 2019. Accordingly, the Company has recognized provision for income tax for the quarter and year ended on 31st March 2022 and remeasured its deferred tax balance on the basis of the rate prescribed in the said section.
- The consolidated audited financial results have been prepared in accordance with the Indian Accounting Standards ('Ind AS') specified in the Companies (Indian Accounting Standards) Rules 2015 (as amended) under section 133 of the Companies Act 2013 (the "accounting principles generally accepted in India").

For and on behalf of Board of Directors
for TITAN SECURITIES LIMITED

Manju Singla

MANJU SINGLA
Managing Director
DIN-00027790



Place : Delhi
Dated : 30/05/2022

TITAN SECURITIES LIMITED
Consolidated Balance Sheet as at 31st March, 2022

(Rs. in Lakhs.)

Particulars	As at	
	31/03/2022 Audited	31/03/2021 Audited
ASSETS		
1 Financial Assets		
(a) Cash and cash equivalents	110.66	72.62
(b) Bank balances other than (a) above	435.00	335.50
(c) Loans	299.58	358.67
(d) Investments	4,430.68	2,175.08
(e) Other Financial Assets	54.85	21.57
Total Financial Assets	5,330.77	2,963.44
2 Non-Financial Assets		
(a) Inventories	1,399.63	1,291.01
(b) Current Tax Assets (Net)	-	-
(c) Property, Plant and Equipment	28.55	44.68
(d) Other Non Financial Assets	80.78	157.74
Total Non-Financial Assets	1,508.96	1,493.43
TOTAL ASSETS	6,839.73	4,456.87
LIABILITIES AND EQUITY		
1 Financial Liabilities		
(a) Other Financial Liabilities	292.35	4.39
(b) Provisions	-	0.30
Total Financial Liabilities	292.35	4.69
2 Non Financial Liabilities		
(a) Provisions	0.99	2.00
(b) Current Tax Liabilities (Net)	3.98	0.96
(c) Deferred tax liabilities (Net)	147.40	23.79
Total Non Financial Liabilities	152.37	26.75
3 Equity		
(a) Equity Share Capital	2,501.62	2,501.62
(b) Other Equity	3,893.39	1,923.81
TOTAL EQUITY	6,395.01	4,425.43
TOTAL LIABILITIES AND EQUITY	6,839.73	4,456.87

Place : Delhi
Date : 30/05/2022



For Titan Securities Limited

Manju Singla

Manju Singla
(Managing Director)
DIN-00027790

TITAN SECURITIES LIMITED
Consolidated Cash Flow Statement for the Year ended 31st March, 2022

('Rs. in Lakhs.)

Particulars	Year ended	Year ended
	31/03/2022 Audited	31/03/2021 Audited
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before Tax	228.58	91.79
Adjustment for :		
Finance Costs	2.52	0.16
Profit on Sale of Property	-	(58.38)
Provision for Employees Benefit Expenses	0.17	0.27
Earlier year Taxes	-	(61.38)
Depreciation and Amortization Expenses	10.81	8.75
Operating profit before working capital changes	242.08	(18.79)
Changes in Working Capital:		
Inventories	(108.62)	(455.15)
Other Assets	43.68	180.85
Trade and other Payables	287.96	(14.65)
Cash generation from Operation	465.10	(307.74)
Payment of Direct Taxes	(55.83)	(23.42)
Net Cash generated/ (used) - Operating Activities	409.27	(331.16)
B. CASH FLOW FROM INVESTMENT ACTIVITIES		
Purchase of Investments	(344.54)	(4.18)
Proceeds from investement	10.91	32.90
Proceeds from investement on property	-	530.50
Proceeds/ Repayment of Loans to Body Corporate (Net)	59.09	169.45
Movement in Fixed Deposits with Banks	(99.50)	(335.50)
Decrease /(Increase) of Fixed Assets	5.32	0.38
Net Cash Generated/ (Used) - Investing Activities	(368.72)	393.55
C. CASH FLOW FROM FINANCING ACTIVITIES		
Repayment of Long-term Borrowings	-	-
Finance Costs	(2.51)	(0.16)
Net Cash Generated/ (Used) - Financing Activities	(2.51)	(0.16)
Net Increase/ (Decrease) in Cash and Cash Equivalents	38.04	62.23
Add : Opening Cash and Cash Equivalents (refer note-2)	72.62	10.39
Closing Cash and Cash Equivalents	110.66	72.62

Notes:

1. The Cash Flow Statements have been prepared under the indirect method as set out in Accounting Standard (AS) on Statement of Cash Flow (Ind AS-7).
2. Figures in bracket represent outflows.
3. Previous year's figures have been regrouped wherever considered necessary to conform to this year's classification.

For Titan Securities Limited



Manju Singla

[Manju Singla]
Managing Director
DIN-00027790

Place : Delhi
Date : 30/05/2022



TITAN SECURITIES LTD.

Regd. Office: A-2/3, IIIrd Floor, Lusa Tower, Azadpur Commercial Complex, Delhi-33, (India)

Ph.: 011-27674181, 27355742 | Fax: +91-11-47619811 | CIN: L67190DL1993PLC052050

Website: www.titansecuritieslimited.com | Email: titan.securities@yahoo.com

DISCLOSURE IN ACCORDANCE WITH REGULATION 52(4) OF SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 FOR THE FINANCIAL YEAR ENDED 31st MARCH, 2022.

PARTICULARS		For the Financial Year ended	
		31.03.2022 (Audited)	31.03.2021 (Audited)
1	Debt Equity Ratio= Net Debt /Net Worth	0.0850	0.00
2	Debt Service Coverage Ratio	N.A.	N.A.
3	Interest Service Coverage Ratio	N.A.	N.A.
4	Net Worth = (Equity Share Capital + Other Equity)	34,05,97,632.64	28,63,79,560.00
5	Net profit after tax	1,70,94,815.51	7,11,622.49
6	Basic Earnings per equity share (In Rs.)	0.68	0.03
7	Diluted Earnings per equity share (In Rs.)	26.24	0.03
8	Current Ratio	7.71	312.48
9	Long Term Debt to Working Capital	0.07	0.01
10	Bad Debts to Account Receivable Ratio	N.A.	N.A.
11	Current Liability Ratio	0.67	0.23
12	Total debt to total assets	0.12	0.01
13	Debtors Turnover Ratio	N.A.	N.A.
14	Inventory Turnover Ratio	0.31	4.34
15	Outstanding Redeemable Preference Shares (Quantity and Value)	N.A.	N.A.
16	Capital Redemption Reserve/Debenture Redemption Reserve	N.A.	N.A.
17	Operating Profit Margin (%)	31.55%	0.68%
18	Net Profit Margin (%)	24.05%	0.21%
19	Sector Specific Equivalent Ratios:	N.A.	N.A.
	a.		
	b.		
	c.		



Akansha Sharma

Akansha Sharma
(Company Secretary & Compliance Officer)
M. No.: A53391

For M/s. Titan Securities Limited

Rajeev Kumar Pareek

Rajeev Kumar Pareek
(Chief Financial Officer)

Date: 30/05/2022
Place: Delhi