



Tirupati Starch & Chemicals Ltd.

Regd. Office : Shree Ram Chambers, 1st floor, 12 Agrawal Nagar, Main Road, INDORE - 1

Phones : 2405001-2-3, 4052850, 4052888, Fax : 91-0731-2405000

E-mail : tirupati@tirupatistarch.com

Works : Village-sejwaya, Ghata Billod, Dist. Dhar (M.P.) Phones : (07292) 277479, 277280

13th August, 2021

TIRUSTA/SE/2021

Online filing at www.listing.bseindia.com

To,
The Manager,
Dept. of Corporate Services – CRD
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Rotunda Bldg, Dalal Street,
Mumbai- 400 001

REF: SECURITY ID: TIRUSTA; SECURITY CODE: 524582 & ISIN: INE314D01011.

Subject: Outcome of 02/2021-2022 Board Meeting of the Company held on Friday, 13th August, 2021 at the registered office of the Company at 03:00 P.M. pursuant to Regulation 30 read with Schedule III (A) and (B) of the SEBI (LODR) Regulations, 2015.

Dear Sir,

We are pleased to inform you that the 02/2021-2022 Meeting of Board of Directors of the Company held on Friday, 13th August, 2021 at 03:00 P.M. at the Registered Office of the Company situated at First Floor, Shreeram Chambers, 12 Agrawal Nagar, Main Road, Indore (M.P.) 452001 in which the Board has considered and approved the following:

1. Standalone Unaudited Financial Results for the Quarter ended 30th June, 2021.
2. Limited Review Report thereon by the Statutory Auditors for the Quarter ended 30th June, 2021.
3. Alteration in Memorandum of Association of Company to increase Authorized Share Capital of the Company from Rs. 12,25,00,000/- (Rupees Twelve Crore Twenty Five Lakhs) divided into 80,00,000 (Eighty Lakhs) Equity Shares of Rs. 10/- (Rupees Ten) each and 42,50,000 (Forty Two Lakhs Fifty thousand) Preference Shares of Rs. 10/- (Rupees Ten) each to Rs. 12,50,00,000/- (Rupees Twelve Crore Fifty Lakhs) divided into 82,50,000 (Eighty Two Lakhs Fifty thousand) Equity Shares of Rs. 10/- (Rupees Ten) each and 42,50,000 (Forty Two Lakhs Fifty thousand) Preference Shares of Rs. 10/- (Rupees Ten), subject to approval of Members in Annual General Meeting.
4. Boards Report and Notice of 35th Annual General Meeting.
5. Book Closure for the purpose of the 35th Annual General Meeting.
6. Cut-off date for eligibility to participate in the remote E-Voting.
7. Appointment of Scrutinizer for the process of remote E-voting as well as voting at the 35th AGM.
8. Appointment of M/s ABMS & Associates as Statutory Auditors of the Company, subject to approval of Members in the Annual General Meeting.

The Meeting of the Board of Directors commenced at 03:00 P.M. and concluded at **05:00 P.M.**

You are requested to take the same on your record.

Thanking You,
Yours Faithfully,

For, TIRUPATI STARCH & CHEMICALS LIMITED


AMIT MODI
MANAGING DIRECTOR
DIN: 03124351

CIN No. : L15321 MP 1985 PLC003181 • website : www.tirupatistarch.com



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13th August, 2021

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To
The General Manager,
DCS-CRD
BSE Ltd.
Rotunda Building,
P.J. Tower, Dalal Street, Fort
Mumbai (MH)- 400001

REF: SECURITY ID: TIRUSTA; SECURITY CODE: 524582 & ISIN: INE314D01011

Subject: Submission of the Standalone Unaudited Financial Results along with Limited Review Report for the quarter ended 30th June, 2021 as per Regulation 33 of SEBI (LODR) Regulations, 2015.

Dear Sir,

This is in continuation to our letter dated 4th August, 2021 regarding intimation of Board Meeting to be held on 13th August, 2021 for consideration and approval of the Standalone Unaudited Financial Results for the Quarter ended on 30th June, 2021 and other matters.

Pursuant to Regulation 33 of SEBI (LODR) Regulation, 2015, we are pleased to inform that the Board of Directors of the Company at their Meeting held on Friday, 13th August, 2021 has approved the Standalone Unaudited Financial Results along with the Limited Review Report thereon by the Statutory Auditors for the Quarter ended on 30th June, 2021.

The financial results will also be published in Hindi (vernacular) and widely circulated English Newspaper in the prescribed format for that purpose.

We are also in process of filing the aforesaid financial results in the XBRL format within the stipulated time period.

You are requested to take on record the above said financial results along with the Limited Review Report for your reference and record.

Thanking You,
Yours Faithfully,

For, **TIRUPATI STARCH & CHEMICALS LIMITED**



AMIT MODI
MANAGING DIRECTOR
DIN: 03124351

Encl.: Unaudited Financial Results along with Limited Review Report



**INDEPENDENT AUDITOR'S REVIEW REPORT ON THE UNAUDITED
QUARTERLY FINANCIAL RESULTS OF THE COMPANY PURSUANT OF THE
REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE
REQUIREMENTS) REGULATIONS, 2015 AS AMENDED**

To,
The Board of Directors of
Tirupati Starch & Chemicals Ltd.

We have reviewed the accompanying Statement of Unaudited Financial Results of **Tirupati Starch & Chemicals Ltd.** for the Quarter Ended **30th June, 2021** being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, as amended including relevant circulars issued by the SEBI from time.

This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principals laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures, A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit, Accordingly, we do not express an audit opinion.

Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement has not been prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



We draw attention to note 4 to the accompanying Statement, which describes the effects of uncertainties relating to Covid-19 pandemic outbreak on the Company's operations and management's evaluation of its impact on the accompanying Statement as at 30 June 2021, the impact of which is dependent on future developments. Our conclusion is not modified in respect of this matter.

For, ABMS & Associates.
Chartered Accountants
FRN 030879C



Atul Sharma
(Partner)

M. No. 075615

UDIN : 21075615AAAABV5641

Place : Indore

Date : August 13, 2021

UDIN

TIRUPATI STARCH & CHEMICALS LTD.

CIN: L15321MP1985PLC003181

Regd. Off.: Shreeram Chambers, 12 Agrawal Nagar, Main Road, Indore (M.P.)

Phone No.: 2405001, E-mail ID: Tirupati@tirupatistarch.com Website- www.tirupatistarch.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED June 30, 2021

Part I					(In Lakhs)
Statement of Unaudited Results for the Quarter Ended June 30, 2021					
S. No.	Particulars	Quarter Ended			Year Ended
		3 months ended on (30/06/2021)	3 months ended on (31/03/2021)	3 months ended on (30/06/2020)	Year Ended (31/03/2021)
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
I	Income/Revenue from Operations	6430.75	5914.20	3184.75	19999.03
II	Other Income	4.20	-0.81	1.41	6.38
III	Total Income (I+II)	6434.95	5913.39	3186.16	20005.41
IV	Expenses				
a	Cost of Materials consumed	4482.88	3664.27	1907.41	13202.49
b	Changes in inventories of finished goods stock-in-trade and work-in-progress	-7.32	228.88	646.49	1108.61
c	Employee benefits expense	284.80	195.48	190.45	779.95
d	Finance Costs	137.23	126.66	58.78	311.28
e	Depreciation and amortization expense	128.11	120.57	120.47	512.45
f	Other expenses	1357.49	1237.36	747.03	3984.37
	Total Expenses (IV)	6383.19	5573.23	3670.63	19899.15
V	Profit/(Loss) before exceptional items and Tax (III -IV)	51.76	340.16	-484.48	106.27
VI	Exceptional Items			0.00	
VII	Profit / (Loss) before tax (V -VI)	51.76	340.16	-484.48	106.27
	Tax expense:				
VIII	(1) Current Tax	0.40	2.10	0.00	2.10
	(2) Deferred Tax	0.40	1.60	0.00	1.60
IX	Profit for the year	50.96	336.46	-484.48	102.57
X	Profit / (Loss) from Discontinuing operations				
XI	Profit / (Loss) for the period	50.96	336.46	-484.48	102.57
	Other Comprehensive Income:				
	A (i) Items that will not be reclassified to Profit or loss				
	(ii) Income Tax relating to items that will not be reclassified to Profit or loss				
	B (i) Items that will be re-classified to profit or loss				
	(ii) Income Tax relating to items that will be reclassified to Profit or loss				
XIII	Total Comprehensive Income for the Year (Net of Tax)	50.96	336.46	-484.48	102.57
XIV	Paid Up Equity Share Capital (F.V. of Rs. 10/- Each)	700.08	700.08	609.32	700.08
XV	Other Equity *	2077.92	2077.92	1575.11	2077.92
	Earnings Per Share (for continuing operations) **				
XVI	(a) Basic	0.73	5.45	(7.95)	1.66
	(b) Diluted	0.73	5.45	(7.95)	1.66

* Balance for the Quarter ended June 30, 2021 and June 30, 2020 represents balance as per the audited Balance sheet as at March 31, 2021 and March 31, 2020 respectively.

** EPS is not annualised for the Quarter ended June 30, 2021, Quarter ended March 31, 2021 & Quarter ended June 30, 2020.

Notes:

1)-The results for the Quarter ended 30.06.2021 are reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on **August 13, 2021**.

2)-The above financial results are prepared in compliance with Indian Accounting Standards ("IND-AS") as notified under Section 133 of the Companies Act, 2013 ("the Act") (Companies (Indian Accounting Standards) Rules, 2015) as amended.

3)-The Company has single reportable segment.

4) - **Estimation of uncertainties relating to the global health pandemic from COVID-19 (COVID-19) :**

The company is actively monitoring its various business activities and related impact on account of this pandemic. In assessing the recoverability of its assets including receivables, inventory and obligation towards liabilities, the Company has considered internal and external information upto the date of approval of these financial results including economic forecasts and that there no material adjustments required in financial results as the company does not anticipate any challenge in its ability to continue as going concern or meeting its financial obligations. The impact of the global health pandemic may be different from that estimated as at the date of approval of these financial results and the company will continue to closely monitor any material changes to future economic conditions.

5) - The figures of the quarter ended 31 March 2021 represent the balancing figures between audited figures in respect of the full financial year ended 31 March 2021 and the unaudited published year-to-date figures upto 31 December 2020 which were subjected to limited review.

6) - Previous periods figures have been re-grouped wherever necessary, to conform to the current period's classification

FOR TIRUPATI STARCH & CHEMICALS LTD.

Place : Indore

Date : August 13, 2021


AMIT MOHI
 MANAGING DIRECTOR
 DIN : 03124351