



Tirupati Sarjan Limited

14th February, 2023

To,
Bombay Stock Exchange Limited
Corporate Relationships Department
1st Floor, New Trading Ring,
Rotunda Building,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400 001

Scrip Code: 531814

Sub: Outcome of Board Meeting held on 14th February, 2023.

Dear Sir,

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, the Board of Directors at their meeting held today has approved and taken on record the unaudited financial results for the quarter ended on 31st December, 2022.

The same is enclosed for your reference with the Limited Review Report given by MAAK & Associates Statutory auditors attached thereto.

The Board meeting commenced at 4.00 PM and concluded at 5.00 P M .

Please take note of the same.

Thanking you

Yours faithfully,

For TIRUPATI SARJAN LIMITED

Ruchirkumar
Rushikesh
Patel

Digitally signed by Ruchirkumar Rushikesh Patel
DN: cn=Ruchirkumar Rushikesh Patel,
o=Tirupati Sarjan Limited, ou=Compliance,
email=Ruchirkumar.Rushikesh.Patel@tirupatisarjan.com,
c=IN
Date: 2023.02.14 16:45:11 +0530'

RUCHIR RUSHIKESHBHAI PATEL
COMPLIANCE OFFICER



Tirupati Sarjan Limited

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED December 31, 2022

(Rs. in lakhs except per share data)

| Sr no | Particulars | Quarter Ended | | | Nine Months Ended | | Year Ended |
|-------|---|-----------------|-----------------|-----------------|-------------------|-----------------|-----------------|
| | | 31.12.2022 | 30.09.2022 | 31.12.2021 | 31.12.2022 | 31.12.2021 | 31.03.2022 |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| 1 | Net Sales / Income from Operations | | | | | | |
| | (a) From Construction Business | 38.89 | 1,870.39 | 87.59 | 1,917.73 | 261.30 | 406.98 |
| | (b) From Tender Division | 2,863.17 | 3,111.35 | 1,948.52 | 8,252.76 | 5,334.97 | 8,613.99 |
| | (c) Other Operating Income | 5.60 | 31.72 | 11.29 | 56.43 | 32.74 | 102.44 |
| | Total Income From Operations (a+b+c) | 2,907.66 | 5,013.46 | 2,047.40 | 10,226.92 | 5,629.01 | 9,123.41 |
| 2 | Other Income | 22.12 | 18.66 | 19.84 | 95.63 | 124.90 | 186.03 |
| 3 | Total Revenue (1+2) | 2,929.78 | 5,032.12 | 2,067.24 | 10,322.55 | 5,753.91 | 9,309.44 |
| 4 | Expenses | | | | | | |
| | (a) Cost of Material Consumed | 1,424.34 | 879.53 | 651.70 | 3,166.74 | 1,588.45 | 2,926.96 |
| | (b) Cost of Construction | 1,570.44 | 2,658.63 | 1,777.10 | 5,436.86 | 2,996.36 | 4,618.52 |
| | (c) (Increase) Decrease in inventories | (429.55) | 849.03 | (793.03) | 359.10 | 67.36 | (348.42) |
| | (d) Employee benefits expense | 66.67 | 30.80 | 29.87 | 98.47 | 80.10 | 605.84 |
| | (e) Finance Cost | 253.12 | 195.03 | 282.15 | 645.52 | 699.77 | 903.12 |
| | (f) Depreciation and Amortisation expense | 22.50 | 20.76 | 22.47 | 65.30 | 69.72 | 89.44 |
| | (g) Other Expenses | 43.31 | 77.64 | 59.71 | 166.77 | 176.25 | 281.86 |
| | Total Expenses | 2,950.82 | 4,711.43 | 2,029.97 | 9,938.76 | 5,678.01 | 9,077.32 |
| 5 | Profit / (Loss) from Operations before exceptional and extraordinary items and tax (3 ± 4) | (21.04) | 320.69 | 37.27 | 383.79 | 75.90 | 232.12 |
| 6 | Exceptional Items | - | - | - | - | - | - |
| 7 | Profit / (Loss) from Operations before Extra Ordinary item and tax (5 ± 6) | (21.04) | 320.69 | 37.27 | 383.79 | 75.90 | 232.12 |
| 8 | Extraordinary items | - | - | - | - | - | - |
| 9 | Profit / (Loss) from Operations before tax (7 ± 8) | (21.04) | 320.69 | 37.27 | 383.79 | 75.90 | 232.12 |
| 10 | Tax Expense | - | 86.45 | - | 104.78 | 21.71 | 63.37 |
| | (1) Current Tax | - | 86.45 | - | 104.78 | 21.71 | 77.69 |
| | (2) Deferred Tax | - | - | - | - | - | (14.32) |
| 11 | Net Profit / (Loss) from Operations for the Period (9 ± 10) | (21.04) | 234.25 | 37.27 | 279.02 | 54.19 | 168.75 |
| 12 | Other Comprehensive Income(OCI) | - | - | - | - | - | - |
| | A. Items that will be/will not be reclassified through profit or loss | - | - | - | - | - | - |
| | B. Income tax relating to items that will be/will not be reclassified through profit and loss | - | - | - | - | - | - |
| | Total Comprehensive Income | (21.04) | 234.25 | 37.27 | 279.02 | 54.19 | 168.75 |
| 12 | Paid-up Equity Share Capital (Face Value Rs. 5/- each) | 1,649.91 | 1,649.91 | 1,649.91 | 1,649.91 | 1,649.91 | 1,649.91 |
| 13 | Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year | 6,339.63 | 6,354.92 | 5,924.54 | 6,339.63 | 5,913.88 | 6,060.61 |
| 14 | Earning Per Share (before extraordinary items - not annualised) | | | | | | |
| | (a) Basic | (0.06) | 0.71 | 0.11 | 0.85 | 0.16 | 0.51 |
| | (b) Diluted EPS(Cash EPS) | 0.00 | 0.77 | 0.18 | 1.04 | 0.38 | 0.78 |

Notes:

- The above results were approved by Audit Committee in its meeting held on 14th February, 2023 and subsequently taken on record by the Board of Directors at its meeting held on 14 th February, 2023
- The company is engaged in business of construction of houses/complexes and also in Government tender work so the sales of tender work has been shown separately. However the segments for AS -17 is only construction activity.
- Comparative Figures have been regrouped & rearranged wherever necessary.

Date : 14 th February, 2023

Place : Ahmedabad



For, Tirupati Sarjan Limited

Ruchir B. Patel

Whole Time Director

DIN No [03185133]

Regi. Office : A-11,12,13, Satyamev Complex, Opp. Gujarat Highcourt, S. G. Highway, Ahmedabad-380060, Gujarat.

Phone : 079 - 2766 2013 **Email :** info@tirupatisarjan.com **Website :** www.tirupatisarjan.com

CIN : L45100GJ1995PLC024091

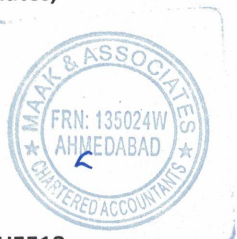
Limited Review Report on Unaudited Financial Results of the Tirupati Sarjan Limited, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors,
M/s Tirupati Sarjan Limited

1. We have reviewed the accompanying statement of unaudited financial results of M/s Tirupati Sarjan Limited for the 3rd quarter ended December 31, 2022 and year to date from April 01, 2022, to December 31, 2022 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard (Ind AS) 34 on 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. MAAK & Associates,
Chartered Accountants

FRN No.135024W
(Marmik G. Shah)
Partner
Mem.No.133926
UDIN: 23133926BGWELH5518



Place: Ahmedabad

Date: 14th February, 2023