



Tirupati Sarjan Limited

To,
BSE Limited
Department of Corporate Service
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001.

Date: 14th August, 2023

Script Code- 531814

Ref: Regulation 30 of the SEBI (LODR) Regulation, 2015
Sub: Outcome of the Board Meeting held on 14th August, 2023.

This is with reference to the above captioned subject line, We wishes to inform that the Board of Directors of the Company in their meeting held today i.e. 14th August, 2023 inter alia, approved the following matters:

1. Approved the Unaudited Financial Results for the quarter ended 30th June, 2023 pursuant to regulation 33 of SEBI (Listing Regulation and Disclosure Requirement) Regulation 2015.
A copy of Un-Audited Financial Results for the quarter ended 30th June, 2023 along with the Limited Review Report are enclosed herewith.

The Meeting of Board of Directors commenced at 4:30 PM and Concluded at 05:30 PM.

We request you to kindly take above on your record.

Thanking you,

For Tirupati Sarjan Limited

RUCHIR RUSHIKESHBHAI PATEL
Compliance Officer
(DIN: 03185133)



LIMITED REVIEW REPORT FOR THE QUARTER ENDED 30th JUNE, 2023

To,
The Board of Directors,
Tirupati Sarjan Limited

We have reviewed the accompanying statement of unaudited financial results of **M/s Tirupati Sarjan Limited for the quarter ended 30th June, 2023**, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amend, read with SEBI Circular No. CIR/CFD/44/2019 dated March, 2019.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard (Ind AS) 34 on 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Read with the Circular is the responsibility of the Company's management and has been approved by the board of directors of the Company. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement unaudited financial results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standard (Ind AS) specified under section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the regulation read with the circular including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. MAAK & Associates,
[Firm Registration no. 135024W]
Chartered Accountants



CA Marmik Shah
Partner

Mem no.: 133926

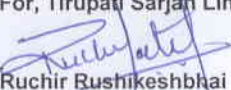
UDIN: 23133926BGWEXK5394



Place: Ahmedabad
Date: 14th August, 2023



Tirupati Sarjan Limited

TIRUPATI SARJAN LTD					
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023					
(Rs. in lakhs except per share data)					
SR. NO.	Particulars	Quarter Ended		Year Ended	
		30.06.2023 (UNAUDITED)	31.03.2023 (AUDITED)	30.06.2022 (UNAUDITED)	31.03.2023 (AUDITED)
1	Net Sales / Income from Operations				
	(a) From Construction Business	308.43	85.51	8.45	2,003.24
	(b) From Tender Division	2,215.98	5,347.79	2,278.24	13,600.55
	(c) Other Operating Income	28.97	46.24	19.11	102.67
	Total Income From Operations (a+b+c)	2,553.38	5,479.54	2,305.80	15,706.46
2	Other Income	3.60	40.32	54.85	135.95
3	Total Revenue (1+2)	2,556.98	5,519.86	2,360.65	15,842.41
4	Expenses				
	(a) Cost of Material Consumed	1,619.44	2,759.51	862.87	5,926.25
	(b) Cost of Construction	1,110.64	2,576.63	1,065.79	8,013.49
	(c) (Increase) Decrease in inventories	(593.32)	(151.80)	(60.38)	207.30
	(d) Employee benefits expense	27.75	79.11	143.00	177.58
	(e) Finance Cost	197.58	130.59	197.37	776.11
	(f) Depreciation and Amortisation expense	27.80	38.68	22.04	103.98
	(g) Other Expenses	66.56	55.42	45.82	222.19
	Total Expenses	2,456.45	5,488.14	2,276.51	15,426.90
5	Profit / (Loss) from Operations before exceptional and extraordinary items and tax (3 ± 4)	100.53	31.72	84.14	415.51
6	Exceptional Items	-	-	-	-
7	Profit / (Loss) from Operations before Extra Ordinary item and tax (5 ± 6)	100.53	31.72	84.14	415.51
8	Extraordinary items	-	-	-	-
9	Profit / (Loss) from Operations before tax (7 ± 8)	100.53	31.72	84.14	415.51
10	Tax Expense	24.15	8.50	24.07	113.28
	(1) Current Tax	28.15	12.50	24.07	117.28
	(2) Deferred Tax	(4.00)	(4.00)	-	(4.00)
11	Net Profit / (Loss) from Operations for the Period (9 ± 10)	76.38	23.22	60.08	302.23
	Other Comprehensive Income (OCI)	-	-	-	-
	Total Other Comprehensive Income	-	-	-	-
	Total Comprehensive Income	76.38	23.22	60.08	302.23
12	Paid-up Equity Share Capital (Face Value Rs. 5/- each)	1,649.91	1,649.91	1,649.91	1,649.91
13	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year	6,439.24	6,362.86	6,120.69	6,362.86
14	Earning Per Share (before extraordinary items - not annualised)				
	(a) Basic	0.23	0.07	0.18	0.92
	(b) Diluted EPS	0.32	0.19	0.25	1.23
Notes:					
1	The above results were approved by Audit Committee in its meeting held on 14/08/2023 and subsequently taken on record by the Board of Directors at its meeting held on 14/08/2023				
2	The company is engaged in business of construction of houses/complexes and also in Government tender work so the sales of tender work has been shown separately. However the segments for AS -17 is only construction activity.				
3	Comparative Figures have been regrouped & rearranged wherever necessary.				
Date : 14/08/2023 Place : Ahmedabad		For, Tirupati Sarjan Limited  Ruchir Rushikeshbhai Patel Whole Time Director DIN No [03185133]			
		