



Tirupati Sarjan Limited

To,
Bombay Stock Exchange Limited,
Department of Corporate Services,
PhirozeJeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001.

Date: 13th August, 2021

Sub: - Outcome of Board Meeting

With reference to above and we are pleased to inform that meeting of the Board of Directors was held today inter alia considered the following business items:

1. The Board of Directors ("the Board") at its meeting held on 13th August, 2021 has approved and taken on record the Un-Audited Financial Results for the quarter ended 30th June 2021.

The Un-Audited Financial Results of the Company for the Quarter ended 30th June 2021 prepared in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 together with the Limited Review Report by the Statutory Auditors are enclosed herewith. The results are also being uploaded on the Company's website.

2. Approve appointment of Mr. Jitendrabhai Patel, Managing Director of the Company as the Chairman of the Company.
3. The 26th Annual General Meeting of the Company will be held on Thursday, 30th day of September 2021 at 3.00 P.M through Video Conferencing (VC) or other audio-visual means (OAVM).
4. Register of Members and Share Transfer Books of the Company shall remain closed from Thursday, 23th September, 2021 to Thursday, 30th September, 2021 (both days inclusive) for the purpose of 26th Annual General Meeting.
5. The voting period begins on 26th September, 2021 at 9.00 A.M and ends on 29th September, 2021 at 5.00 P.M. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of 23th September, 2021 may cast their vote electronically.





Tirupati Sarjan Limited

6. Considered and approved all other businesses as per agenda circulated.

The Meeting of Board commenced at 6.00 p.m. and concluded at 10.00 p.m.

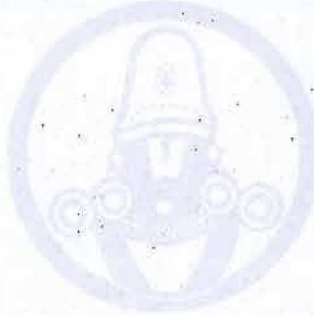
You are requested to take note of the same and to inform members accordingly. Thanking you.

For, TIRUPATI SARJAN LIMITED,


RUCHIR R. SHIKESHBHAI PATEL

Whole time director

(DIN: 03185133)



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Tirupati Sarjan Limited

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2021

(Rs. in lakhs except per share data)

SR. NO.	Particulars	Quarter Ended			Year Ended
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
		(UNAUDITED)	(AUDITED)	(UNAUDITED)	(AUDITED)
1	Net Sales / Income from Operations				
	(a) From Construction Business	40.19	524.25	8.60	815.65
	(b) From Tender Division	832.60	1,953.99	315.84	5,645.63
	(c) Other Operating Income	10.29	22.02	5.38	39.16
	Total Income From Operations (a+b+c)	883.08	2,500.26	329.82	6,500.44
2	Other Income	67.25	139.05	6.78	232.35
3	Total Revenue (1+2)	950.33	2,639.31	336.60	6,732.79
4	Expenses				
	(a) Cost of Material Consumed	456.60	715.64	36.83	1,967.75
	(b) Cost of Construction	199.64	1,063.44	208.55	3,180.89
	(c) (Increase) Decrease in inventories	(107.25)	228.05	(23.33)	(247.70)
	(d) Employee benefits expense	122.87	135.17	105.31	482.31
	(e) Finance Cost	180.12	269.66	51.36	850.17
	(f) Depreciation and Amortisation expense	22.54	31.33	22.10	92.96
	(g) Other Expenses	58.67	137.29	15.66	237.62
	Total Expenses	933.18	2,580.59	416.48	6,564.00
5	Profit / (Loss) from Operations before exceptional and extraordinary items and tax (3 ± 4)	17.15	58.72	(79.88)	168.79
6	Exceptional Items	-	-	-	-
7	Profit / (Loss) from Operations before Extra Ordinary item and tax (5 ± 6)	17.15	58.72	(79.88)	168.79
8	Extraordinary items	-	-	-	-
9	Profit / (Loss) from Operations before tax (7 ± 8)	17.15	58.72	(79.88)	168.79
10	Tax Expense	4.90	23.60	-	55.08
	(1) Current Tax	4.90	25.49	-	56.97
	(2) Deferred Tax	-	(1.89)	-	(1.89)
11	Net Profit / (Loss) from Operations for the Period (9 ± 10)	12.24	35.12	(79.88)	113.71
	Other Comprehensive Income (OCI)	-	-	-	-
	Total Other Comprehensive Income	-	-	-	-
	Total Comprehensive Income	12.24	35.12	(79.88)	113.71
12	Paid-up Equity Share Capital (Face Value Rs. 5/- each)	1,649.91	1,649.91	1,649.91	1,649.91
13	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year	5,871.93	5,859.69	5,666.11	5,859.69
14	Earning Per Share (before extraordinary items - not annualised)				
	(a) Basic	0.04	0.11	(0.24)	0.34
	(b) Diluted EPS	0.11	0.20	(0.18)	0.63

Notes:

- The above results were approved by Audit Committee in its meeting held on 13/08/2021 and subsequently taken on record by the Board of Directors at its meeting held on 13/08/2021
- The financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND-AS) prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.
- The company is engaged in business of construction of houses/complexes and also in Government tender work so the sales of tender work has been shown separately.
- The company is primarily engaged in construction/Project activities and accordingly this is the only primary reportable segment as per Ind AS 108- Operating Segment.
- Comparative Figures have been regrouped & rearranged wherever necessary.
- Due to Outbreak of COVID -19 globally and in India, the company's management has made the initial assessment of Likely adverse impact on business and financial risk and believes that the impact is likely to be short term in nature. It doesn't affect the company's ability to continue as going concern and meeting its liabilities as and when they fall due.

Date : 13/08/2021
Place : Ahmedabad



For, Tirupati Sarjan Limited

Whole Time Director
Ruchir Rushikeshbhai Patel
DIN No [03185133]

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CIN : L45100GJ1995PLC024091

LIMITED REVIEW REPORT FOR THE QUARTER ENDED 30TH JUNE, 2021

To,
The Board of Directors,
M/s Tirupati Sarjan Limited

We have reviewed the accompanying statement of unaudited financial results of M/s Tirupati Sarjan Limited('the Company') for the quarter ended 30th June, 2021('the statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with SEBI Circular No. CIR/CFD/44/2019 dated March, 2019.


The preparation of the Statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard (Ind AS) 34 on 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Read with the Circular is the responsibility of the Company's management and has been approved by the board of directors of the Company. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standard (Ind AS) specified under section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the regulation read with the circular including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. MAAK & Associates,
Chartered Accountants

Place: Ahmedabad
Date : 13th August, 2021


FRN No.135024W
(Marmik G. Shah)
Partner
Mem.No.133926
UDIN: 21133926AAAAJP9975

