

TF

Sweet Dream®

30 Years of Success

IS : 7933



CM/L 7435070

Tele. : 26304652 / 53 / 54 / 55
Fax : 91-79-26304658
E-mail : tirufoam@tirupatifoam.com
Website : www.tirupatifoam.com
www.sweetdreamindia.com
CIN : L25199GJ1986PLC009071

TIRUPATI FOAM LIMITED

Manufacturers of : POLYURETHANE FOAM

To,

Date: 09.02.2024

Bombay Stock Exchange Limited
P. J. Towers,
Dalal Street,
Mumbai - 400 001

Dear Sir,

BSE - 540904

Subject: Outcome of Board Meeting and Submission of Unaudited Financial Statements for the Quarter Ended on 31ST December, 2023 including Limited Review Report in terms of regulation 33 of SEBI (LODR) Regulations, 2015.

With reference to above, we are enclosing the Unaudited Financial Statements for the Quarter Ended on 31ST December, 2023 including Limited Review Report in terms of regulation 33 of SEBI (LODR) Regulations, 2015, which has been reviewed by Audit Committee and approved by the Board of Directors at their respective meeting held on Friday, 9th February, 2023.

The meeting Commenced on 2.00 PM and ended on 2.50 PM.

Kindly take the above on record.

Yours faithfully,

FOR, TIRUPATI FOAM LIMITED

**ROSHAN SANGHAVI
MANAGING DIRECTOR
DIN 01006989**



REGD. OFFICE : "TIRUPATI" House, 4th Floor, Nr. Topaz Restaurant, University Road, Polytechnic Char Rasta, Ambawadi, Ahmedabad-380015. Gujarat, INDIA.

FACTORY : Plot No.4-A, Block No. 65, Village, Khatraj, Post : Khatraj, Ta. Kalol, Dist. Gandhinagar (Guj.) INDIA
Tele. : 02764-281049-281224 Fax : 91-2764-281225

TIRUPATI FOAM LIMITED

Manufacturers of : POLYURETHANE FOAM

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED 31st DECEMBER, 2023

PART I

(AMOUNT IN LAKHS)

Sr. No.	Particulars	Quarter Ended			Year To Date		Year Ended
		Unaudited Quarter Ended 31.12.2023	Unaudited Quarter Ended 30.09.2023	Unaudited Quarter Ended 31.12.2022	Unaudited for the Period Ended 31.12.2023	Unaudited for the Period Ended 31.12.2022	Audited Year Ended 31.03.2023
1	Income						
(a)	Revenue From Operations	2,915.66	2,402.28	2,717.30	7,656.57	7,735.08	10,164.89
(b)	Other Income	10.39	10.65	13.05	32.03	29.38	43.80
	Total Income	2,926.04	2,412.93	2,730.35	7,688.60	7,764.46	10,208.69
2	Expenses						
(a)	Cost of Materials consumed	2,323.57	1,952.45	2,140.81	6,252.83	6,361.62	8,427.62
(b)	Purchase of Stock-in-trade	-	-	-	-	-	-
(c)	Change in inventories of finished goods and work in progress	(18.81)	(89.31)	5.34	(262.66)	(226.77)	(294.37)
(d)	Employee Benefits Expense	46.47	35.51	37.62	113.72	101.87	133.88
(e)	Financial Costs	118.97	122.23	142.71	364.07	364.51	482.24
(f)	Depreciation and amortisation Expense	50.36	50.26	57.13	150.85	168.02	225.87
(g)	Other expenses	324.35	283.86	260.73	864.58	779.91	969.25
	Total Expenses	2,844.90	2,354.99	2,644.34	7,483.39	7,549.15	9,944.49
	Profit / (Loss) from operations before exceptional items (1-2)	81.14	57.94	86.01	205.21	215.31	264.20
3	Exceptional Items	-	-	-	-	-	-
	Profit / (Loss) from ordinary activities before Tax (3+4)	81.14	57.94	86.01	205.21	215.31	264.20
5	Tax Expenses	-	-	-	-	-	-
(a)	Current Tax	21.61	14.03	25.07	55.25	63.42	79.07
(b)	Deffered Tax	(1.83)	(4.37)	(1.58)	(8.06)	(3.84)	(4.97)
	Total Tax Expenses	19.79	9.66	23.49	47.19	59.59	74.10
7	Net Profit / (Loss) from ordinary activities after tax (5-6)	61.36	48.28	62.51	158.02	155.72	190.10
8	Other Comprehensive Income						
8A	Items that will not be reclassified to profit or loss:						
(i)	Remeasurement benefit of defined benefit plans	0.99	0.99	0.57	2.98	1.71	3.98
(ii)	Income Tax expense on remeasurement benefit of defined benefit plans	(0.25)	(0.22)	(0.16)	(0.75)	(0.48)	(1.11)
8B	Items that will be reclassified to profit or loss						
(ii)	Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income	0.74	0.77	0.41	2.23	1.24	2.87
9	Total Comprehensive Income for the period (7+8)	62.10	49.05	62.92	160.26	156.96	192.97
10	Paid-up equity share capital (Face Value of ₹ 10 per share)	440.70	440.70	440.70	440.70	440.70	440.70
11	Basic and Diluted EPS (Rs.)						
a)	Basic and Diluted EPS before extraordinary items	1.39	1.10	1.42	3.59	3.54	4.31
b)	Basic and Diluted EPS after extraordinary items	1.39	1.10	1.42	3.59	3.54	4.31



REGD. OFFICE : "TIRUPATI" House, 4th Floor, Nr. Topaz Restaurant, University Road, Polytechnic Char Rasta, Ambawadi, Ahmedabad-380015. Gujarat, INDIA.

FACTORY : Plot No.4-A, Block No. 65, Village, Khatraj, Post : Khatraj, Ta. Kalol, Dist. Gandhinagar (Guj.) INDIA
Tele. : 02764-281049-281224 Fax : 91-2764-281225



Sweet Dream®

30 Years of Success

IS : 7933



CM/L 7435070

Tele. : 26304652 / 53 / 54 / 55
Fax : 91-79-26304658
E-mail : tirufoam@tirupatifoam.com
Website : www.tirupatifoam.com
www.sweetdreamindia.com
CIN : L25199GJ1986PLC009071

TIRUPATI FOAM LIMITED

Manufacturers of : POLYURETHANE FOAM

Notes:

- 1 The above results were reviewed by the audit Committee and were approved and taken on record by the Board of Directors in their meeting held on February 09,2024.Further, in accordance with the requirements under Regulation 33 of the Listing Regulations,the Statutory Auditors have carried out Limited Review for the quarter ended 31.12.2023 and the review report has been approved by the Board.
- 2 The above Financial Results have been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013.
- 3 The Company has only one segment of activity.
- 4 Previous Year's figures have been regrouped, reclassified wherever considered necessary.

Date: 09.02.2024

Place: Ahmedabad



For, Tirupati Foam Limited

Roshan P Sanghavi
Managing Director
DIN:01006989

REGD. OFFICE : "TIRUPATI" House, 4th Floor, Nr. Topaz Restaurant, University Road, Polytechnic Char Rasta, Ambawadi, Ahmedabad-380015. Gujarat, INDIA.

FACTORY : Plot No.4-A, Block No. 65, Village, Khatraj, Post : Khatraj, Ta. Kalol, Dist. Gandhinagar (Guj.) INDIA
Tele. : 02764-281049-281224 Fax : 91-2764-281225

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report
To The Board of Directors of
Tirupati Foam Limited**

We have reviewed the accompanying statement of unaudited standalone financial results of TIRUPATI FOAM LIMITED ("the Company") for the Quarter ended 31st December, 2023 and year to date from April 1, 2023 to December 31, 2023 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR, F P & ASSOCIATES
(FIRM REGN. NO. 143262W)
- CHARTERED ACCOUNTANTS**



Feroz S. Shah

**(F. S. SHAH)
PARTNER**

Mem. No. 133589

**Place : Ahmedabad
Date : 09.02.2024
UDIN : 24133589BKFHFH7643**