



## THE TINPLATE COMPANY OF INDIA LIMITED

January 15, 2019

The Secretary  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400001

Manager  
Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza  
Bandra-Kurla Complex, Bandra (East)  
Mumbai – 400051

Dear Sir,

The Board of Directors of the Company at their meeting held on 15<sup>th</sup> January, 2019 approved the Audited Financial Results of the Company for the quarter and nine months ended 31<sup>st</sup> December 2018. A copy of the Audited Financial Results along with Audit Report is enclosed for your information and record.

The Board meeting concluded at 8.20 pm

Yours faithfully,  
THE TINPLATE COMPANY OF INDIA LIMITED

( KAUSHIK SEAL )  
COMPANY SECRETARY

Encl : as above

**THE TINPLATE COMPANY OF INDIA LIMITED**

CIN : L28112WB1920PLC003606

REGD. OFFICE : 4, Bankshall Street, Kolkata 700 001, WORKS : Golmuri, Jamshedpur 831 003

Tel (033) 2243 5401 / Fax (033) 2230 4170. Email : company.secretariat@tatatlnplate.com. Website : www.tatatlnplate.com.

**PART - I**

**Rs. in Lakhs**

**STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31ST DECEMBER 2018**

PARTICULARS	QUARTER ENDED			NINE MONTH ENDED		YEAR ENDED
	31.12.18 (Audited)	30.09.18 (Audited)	31.12.17 (Audited)	31.12.18 (Audited)	31.12.17 (Audited)	31.03.18 (Audited)
<b>1 Revenue from Operations (Note 2)</b>						
(a) Sales	57,612.28	59,711.68	50,234.33	169,464.25	96,985.38	160,161.91
(b) Conversion Charges	7.13	7.13	-	21.35	17,765.91	17,765.91
(c) Other Operating Income	5,393.34	6,072.55	4,465.02	16,182.71	7,602.58	13,941.18
<b>Revenue from Operations</b>	<b>63,012.75</b>	<b>65,791.36</b>	<b>54,699.35</b>	<b>185,668.31</b>	<b>122,353.87</b>	<b>191,869.00</b>
<b>2 Other Income</b>	<b>547.81</b>	<b>1,156.27</b>	<b>360.81</b>	<b>2,268.67</b>	<b>1,309.57</b>	<b>1,648.20</b>
<b>3 Total Income (1+2)</b>	<b>63,560.56</b>	<b>66,947.63</b>	<b>55,060.16</b>	<b>187,936.98</b>	<b>123,663.44</b>	<b>193,517.20</b>
<b>4 Expenses:</b>						
(a) Cost of Materials consumed	47,613.57	48,224.67	41,904.59	144,862.59	74,712.14	119,553.28
(b) Purchases of stock-in-trade					10,194.61	10,194.61
(c) (Increase)/Decrease In Inventories of finished goods, Work-in-progress, Stock-in-trade and scrap	(1,988.91)	1,615.04	(4,270.55)	(8,535.13)	(11,922.72)	(6,721.28)
(d) Employee benefits expense	2,906.70	3,315.31	3,004.63	9,537.12	8,700.09	11,186.14
(e) Finance costs	233.02	237.42	76.26	568.90	220.10	330.13
(f) Consumption of stores and spare parts	1,306.43	1,240.13	1,279.39	3,881.57	3,962.86	5,344.35
(g) Packing material consumed	1,103.04	1,191.01	1,122.90	3,357.01	3,294.92	4,399.32
(h) Power and Fuel	3,935.20	3,955.52	3,691.26	11,728.16	10,857.88	14,658.55
(i) Depreciation and amortisation expense	1,573.21	1,554.79	1,564.71	4,694.17	4,621.41	6,192.56
(j) Other Expenses	4,212.86	4,752.45	4,469.76	12,865.70	11,995.33	16,857.81
<b>Total Expenses</b>	<b>60,895.12</b>	<b>66,086.32</b>	<b>52,842.95</b>	<b>182,960.09</b>	<b>116,636.62</b>	<b>181,995.47</b>
<b>5 Profit before tax (3-4)</b>	<b>2,665.44</b>	<b>861.31</b>	<b>2,217.21</b>	<b>8,976.89</b>	<b>7,026.82</b>	<b>11,521.73</b>
<b>6 Tax Expense</b>						
Current Tax	1,096.38	388.25	956.22	2,513.28	3,102.40	4,745.73
Deferred Tax	14.68	(62.54)	(17.97)	(571.91)	(545.40)	(540.28)
<b>Total tax expenses</b>	<b>1,111.06</b>	<b>325.71</b>	<b>938.25</b>	<b>1,941.37</b>	<b>2,557.00</b>	<b>4,205.45</b>
<b>7 Profit for the period/year (5-6)</b>	<b>1,554.38</b>	<b>535.60</b>	<b>1,278.96</b>	<b>8,035.52</b>	<b>4,469.82</b>	<b>7,316.28</b>
<b>8 Other comprehensive income</b>						
Items that will not be reclassified to profit or loss	148.45	(81.76)	6.62	126.38	(268.72)	217.04
Income tax relating to items that will not be reclassified to profit or loss	(51.87)	28.57	(2.28)	(44.16)	93.00	(75.11)
<b>Total other comprehensive income (Net of Tax)</b>	<b>96.58</b>	<b>(53.19)</b>	<b>4.34</b>	<b>82.22</b>	<b>(175.72)</b>	<b>141.93</b>
<b>9 Total comprehensive income for the period / Year (7+8)</b>	<b>1,650.96</b>	<b>482.41</b>	<b>1,283.30</b>	<b>8,117.74</b>	<b>4,294.10</b>	<b>7,458.21</b>
<b>10 Paid up Equity Share Capital ( Face value of Equity Share is Rs. 10/- each)</b>	<b>10,479.80</b>	<b>10,479.80</b>	<b>10,479.80</b>	<b>10,479.80</b>	<b>10,479.80</b>	<b>10,479.80</b>
<b>11 Reserves (excluding Revaluation Reserve)</b>						<b>57,191.95</b>
<b>12 (i) Earnings Per Share</b>						
(of Rs. 10/- each) (not annualised- in Rupees)						
(a) Basic	1.49	0.52	1.22	2.90	4.27	6.99
(b) Diluted	1.49	0.52	1.22	2.90	4.27	6.99

1 The above audited results have been reviewed and recommended by the Audit Committee at its meeting held on 10th January, 2019 and thereafter approved by the Board of Directors of the Company at its meeting held on 15th January, 2019.

2 The Company's operations are predominantly in the manufacture and sale of Electrolytic Tin Mill products. The Company is managed organizationally as a unified entity and according to the management, this is a single segment company as envisaged in Ind AS-108 - Segment Reporting notified under the Companies (Indian Accounting Standards) Rules, 2015.

3 The financial results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015.

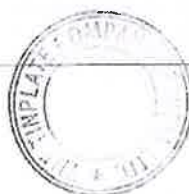
4 Commencing quarter ended 30th September 2017, the Company had transitioned from the arrangement of converting Hot Rolled Coils (HRC) supplied by Tata Steel Limited (TSL) into Electrolytic Tinplate (ETP) and assisting TSL in selling the same to the end consumers, to purchase of HRC from TSL and / or other suppliers and manufacture and sale of ETP and other products on its own account; accordingly some of the line items for the nine month period ended 31st December, 2018 are not comparable with the corresponding one.

5 The Company has adopted IND AS 115 "Revenue from Contracts with Customers" effective 1st April, 2018 using the full retrospective method. The standard is applied to contracts that are not completed as at the date of the initial application and the comparable periods for which the results have been published above. The impact of adoption of the standard have been adjusted in the results of the current quarter and results of the comparable periods have been restated.

6 Figures for the corresponding period / previous year have been rearranged and regrouped where necessary.

Mumbai, 15th January, 2019

R N Murthy  
Managing Director  
(DIN : 06770611)

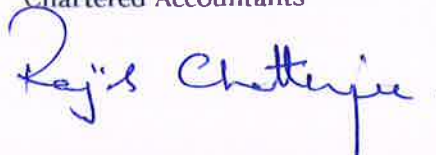


# Price Waterhouse & Co Chartered Accountants LLP

To  
The Board of Directors  
The Tinsplate Company of India Limited  
4, Bankshall Street,  
Kolkata – 700001

1. We have audited the financial results of The Tinsplate Company of India Limited (the "Company") for the quarter ended December 31, 2018 and the year to date results for the period April 1, 2018 to December 31, 2018, (the "results") which are included in the accompanying "Statement of Audited Financial Results for the Quarter and Nine month ended 31<sup>st</sup> December, 2018", being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015").
2. The Company's Management is responsible for preparation of the results on the basis of its interim financial statements prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 'Interim Financial Reporting' ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the results based on our audit of such interim financial statements.
3. We conducted our audit in accordance with the Standards on Auditing and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the results. An audit also includes assessing the accounting principles used and significant estimates made by Management. We believe that our audit provides a reasonable basis for our opinion.
4. In our opinion, and to the best of our information and according to the explanations given to us, the results :
  - (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations, 2015 in this regard; and
  - (ii) give a true and fair view of the net profit and other financial information for the quarter ended December 31, 2018 as well as the year to date results for the period from April 1, 2018 to December 31, 2018.

For Price Waterhouse & Co Chartered Accountants LLP  
Firm Registration Number: 304026E/E-300009  
Chartered Accountants



Rajib Chatterjee  
Partner  
Membership Number 057134

Gurugram  
January 15, 2019

Price Waterhouse & Co Chartered Accountants LLP, 56 & 57, Block DN, Ground Floor, 'A' Wing, Sector V  
Salt Lake, Kolkata - 700091, India  
T: +91 (33) 44001111 / 44662000, F: +91 (33) 44043065

Registered office and Head office: Plot No. Y-14, Block EP, Sector V, Salt Lake Electronic Complex, Bidhan Nagar, Kolkata 700 091

Price Waterhouse & Co. (a Partnership Firm) converted into Price Waterhouse & Co Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAU-4362) with effect from July 7, 2014. Post its conversion to Price Waterhouse & Co Chartered Accountants LLP, its ICAI registration number is 304026E/E-300009 (ICAI registration number before conversion was 304026E)