



THE TINPLATE COMPANY OF INDIA LIMITED

July 15, 2019

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza
Bandra-Kurla Complex, Bandra (East)
Mumbai – 400051

Dear Sir,

The Board of Directors of the Company at their meeting held today i.e. 15th July, 2019 approved the Audited Financial Results of the Company for the quarter ended 30th June 2019. A copy of the Audited Financial Results along with Audit Report is enclosed for your information and record.

The Board meeting concluded at 11.10 p.m.

Yours faithfully,
THE TINPLATE COMPANY OF INDIA LIMITED

A handwritten signature in black ink, appearing to read 'Kaushik Seal'.

(KAUSHIK SEAL)
COMPANY SECRETARY

Encl : as above

THE TINPLATE COMPANY OF INDIA LIMITED				
CIN : L28112WB1920PLC003606				
REGD. OFFICE : 4, Bankshall Street, Kolkata 700 001, WORKS : Golmuri, Jamshedpur 831 003				
Tel (033) 2243 5401 / Fax (033) 2230 4170. Email : company.secretariat@tatatinplate.com. Website : www.tatatinplate.com.				
PART - I				Rs. in Lakhs
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2019				
PARTICULARS	QUARTER ENDED			YEAR ENDED
	30.06.19 (Audited)	31.03.19 (Audited)	30.06.18 (Audited)	31.03.19 (Audited)
1 Revenue from Operations				
(a) Sales	52,001.25	66,465.80	52,140.29	235,930.05
(b) Conversion Charges		3.21	7.09	24.56
(c) Other Operating Income	4,132.08	6,317.64	4,716.82	22,495.35
Revenue from Operations	56,133.33	72,781.65	56,864.20	258,449.96
2 Other Income	691.60	649.94	564.59	2,918.61
3 Total Income (1+2)	56,824.93	73,431.59	57,428.79	261,368.57
4 Expenses:				
(a) Cost of Materials consumed	41,270.33	44,673.63	49,024.35	189,536.22
(b) (Increase)/Decrease in inventories of finished goods, Work-in-progress, Stock-in-trade and scrap	(1,586.58)	7,939.64	(8,161.26)	(595.49)
(c) Employee benefits expense (Note 6)	3,610.11	3,085.27	3,315.11	12,622.39
(d) Finance costs	146.18	146.14	98.46	715.04
(e) Consumption of stores and spare parts	1,262.87	1,685.45	1,335.03	5,567.02
(f) Packing material consumed	976.97	1,092.83	1,062.96	4,449.84
(g) Power and Fuel	3,908.94	3,946.29	3,837.44	15,674.45
(h) Depreciation and amortisation expense	1,609.68	1,657.93	1,566.17	6,352.10
(i) Other Expenses	4,066.06	5,003.88	3,900.39	17,869.58
Total Expenses	55,264.56	69,231.06	55,978.65	252,191.15
5 Profit before tax (3-4)	1,560.37	4,200.53	1,450.14	9,177.42
6 Tax Expense				
Current Tax	900.78	1,280.85	1,028.65	3,794.13
Deferred Tax	(219.15)	155.30	(524.05)	(416.61)
Total tax expenses	681.63	1,436.15	504.60	3,377.52
7 Profit for the period/year (5-6)	878.74	2,764.38	945.54	5,799.90
8 Other comprehensive income				
Items that will not be reclassified to profit or loss	(11.70)	123.90	59.69	250.28
Income tax relating to items that will not be reclassified to profit or loss	4.09	(43.30)	(20.86)	(87.46)
Total other comprehensive income (Net of Tax)	(7.61)	80.60	38.83	162.82
9 Total comprehensive income for the period / Year (7+8)	871.13	2,844.98	984.37	5,962.72
10 Paid up Equity Share Capital (Face value of Equity Share is Rs. 10/- each)	10,479.80	10,479.80	10,479.80	10,479.80
11 Reserves (excluding Revaluation Reserve)				60,631.03
12 (i) Earnings Per Share (of Rs. 10/- each) (not annualised- in Rupees)				
(a) Basic	0.84	2.64	0.90	5.54
(b) Diluted	0.84	2.64	0.90	5.54
1 The above audited results have been reviewed and recommended by the Audit Committee at its meeting held on 15th July, 2019 and thereafter approved by the Board of Directors of the Company at its meeting held on 15th July, 2019.				
2 The Company's operations are predominantly in the manufacture and sale of Electrolytic Tin Mill products. The Company is managed organizationally as a unified entity and according to the management, this is a single segment company as envisaged in Ind AS-108 - Segment Reporting notified under the Companies (Indian Accounting Standards) Rules, 2015.				
3 The financial results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015.				
4 The figures for the quarter ended 31st March, 2019 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the financial year ended 31st March, 2019.				
5 The Ministry of Corporate Affairs (MCA), on March 30, 2019, notified Ind AS 116 "Leases" as part of the Companies (Indian Accounting Standard) Amendment Rules, 2019. The new standard is effective for accounting periods beginning on or after April 1, 2019. The adoption of the standard did not have any material impact to the financial results of the Company.				
6 Employee Benefits Expense includes provision made during the current quarter for impairment of plan assets of provident fund and gratuity fund/trusts amounting to Rs 463.57 lakhs and Rs 52.12 lakhs respectively pertaining to investments made by the Trusts in Infrastructure Leasing & Financial Services Limited (IL&FS) and certain entities in the group.				
Mumbai, July 15, 2019		R N Murthy Managing Director (DIN : 06770611)		



Price Waterhouse & Co Chartered Accountants LLP

To
The Board of Directors
The Tinplate Company of India Limited
4, Bankshall Street
Kolkata – 700 001

1. We have audited the financial results of The Tinplate Company of India Limited (the “Company”) for the quarter ended June 30, 2019, (the “results”) which are included in the accompanying Statement of Audited Financial Results for Quarter ended June 30, 2019, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “Listing Regulations, 2015”).
2. The Company’s Management is responsible for preparation of the results on the basis of its interim financial statements prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 ‘Interim Financial Reporting’, prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the results based on our audit of such interim financial statements.
3. We conducted our audit in accordance with the Standards on Auditing and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the results. An audit also includes assessing the accounting principles used and significant estimates made by Management. We believe that our audit provides a reasonable basis for our opinion.
4. In our opinion, and to the best of our information and according to the explanations given to us, the results :
 - (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations, 2015 in this regard; and
 - (ii) give a true and fair view of the net profit and other financial information for the quarter ended June 30, 2019.

For Price Waterhouse & Co Chartered Accountants LLP
Firm Registration Number: 304026E/E-300009
Chartered Accountants



Rajib Chatterjee
Partner
Membership Number: 057134
UDIN: 19057134AAAAAL5699

Kolkata
July 15, 2019

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