



THE TINPLATE COMPANY OF INDIA LIMITED

July 26, 2018

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza
Bandra-Kurla Complex, Bandra (East)
Mumbai – 400051

Dear Sir,


The Board of Directors of the Company at their meeting held today i.e. 26th July, 2018 approved the Audited Financial Results of the Company for the quarter ended 30th June 2018. A copy of the Audited Financial Results along with Audit Report is enclosed for your information and record.

The Board meeting concluded at 5.50 pm

Yours faithfully,
THE TINPLATE COMPANY OF INDIA LIMITED

(KAUSHIK SEAL)
COMPANY SECRETARY

Encl : as above

<p style="text-align: center;"> THE TINPLATE COMPANY OF INDIA LIMITED CIN : L28112WB1920PLC003606 REGD. OFFICE : 4, Bankshall Street, Kolkata 700 001, WORKS : Golmuri, Jamshedpur 831 003 Tel (033) 2243 5401 / Fax (033) 2230 4170. Email : company.secretariat@tatatinsplate.com. Website : www.tatatinsplate.com. </p>				
PART - I				Rs. In Lakhs
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2018				
PARTICULARS	QUARTER ENDED			YEAR ENDED
	30.06.18 (Audited)	31.03.18 (Audited)	30.06.17 (Audited)	31.03.18 (Audited)
1 Revenue from Operations (Note 2)				
(a) Sales	52,140.29	63,176.53	8,736.27	160,161.91
(b) Conversion Charges	7.09		14,463.39	17,765.91
(c) Other Operating Income	4,716.82	6,338.60	449.97	13,941.18
Revenue from Operations	56,864.20	69,515.13	23,649.63	191,869.00
2 Other Income	564.59	338.63	506.63	1,648.20
3 Total Income (1+2)	57,428.79	69,853.76	24,156.26	193,517.20
4 Expenses:				
(a) Cost of Materials consumed	48,970.81	44,841.14		119,553.28
(b) Purchases of stock-in-trade			8,982.55	10,194.61
(c) (Increase)/Decrease in inventories of finished goods, Work-in-progress, Stock-in-trade and scrap	(8,161.26)	5,201.44	(765.47)	(6,721.28)
(d) Employee benefits expense	3,315.11	2,486.05	2,955.64	11,186.14
(e) Finance costs	98.46	110.03	66.88	330.13
(f) Consumption of stores and spare parts	1,335.03	1,381.49	1,322.88	5,344.35
(g) Packing material consumed	1,062.96	1,104.40	1,120.31	4,399.32
(h) Power and Fuel	3,837.44	3,800.67	3,665.46	14,658.55
(i) Depreciation and amortisation expense	1,566.17	1,571.15	1,522.79	6,192.56
(j) Other Expenses	3,953.93	4,852.48	3,166.28	16,857.81
Total Expenses	55,978.65	65,358.85	22,087.32	181,995.47
5 Profit before tax (3-4)	1,450.14	4,494.91	2,118.94	11,521.73
6 Tax Expense				
Current Tax	1,028.65	1,643.33	983.47	4,745.73
Deferred Tax	(524.05)	5.12	(274.70)	(540.28)
Total tax expenses	504.60	1,648.45	708.77	4,205.45
7 Profit for the period (5-6)	945.54	2,846.46	1,410.17	7,316.28
8 Other comprehensive income				
Items that will not be reclassified to profit or loss	59.69	485.76	(41.01)	217.04
Income tax relating to items that will not be reclassified to profit or loss	(20.86)	(168.11)	14.19	(75.11)
Total other comprehensive income (Net of Tax)	38.83	317.65	(26.82)	141.93
9 Total comprehensive income for the period (7+8)	984.37	3,164.11	1,383.35	7,458.21
10 Paid up Equity Share Capital (face value of Equity Share is Rs. 10/- each)	10,479.80	10,479.80	10,479.80	10,479.80
11 Reserves (excluding Revaluation Reserve)				57,191.95
12 (i) Earnings Per Share (of Rs. 10/- each) (not annualised- in Rupees)				
(a) Basic	0.90	2.72	1.35	6.99
(b) Diluted	0.90	2.72	1.35	6.99
<p>1 The above audited results have been reviewed and recommended by the Audit Committee at its meeting held on 18th July, 2018 and thereafter approved by the Board of Directors of the Company at its meeting held on 26th July, 2018.</p> <p>2 The Company's operations are predominantly in the manufacture and sale of Electrolytic Tin Mill products. The Company is managed organizationally as a unified entity and according to the management, this is a single segment company as envisaged in Ind AS-108 - Segment Reporting notified under the Companies (Indian Accounting Standards) Rules, 2015.</p> <p>3 The financial results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015.</p> <p>4 The figures of the quarter ended 31st March, 2018 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the financial year ended 31st March, 2018.</p> <p>5 Commencing quarter ended 30th September 2017, the Company had transitioned from the arrangement of converting Hot Rolled Coils (HRC) supplied by Tata Steel Limited (TSL) into Electrolytic Tinplate (ETP) and assisting TSL in selling the same to the end consumers, to purchase of HRC from TSL and / or other suppliers and manufacture and sale of ETP and other products on its own account; accordingly some of the line items for the current quarter are not comparable with the corresponding ones for the quarter ended 30th June, 2017 and the year ended 31st March, 2018.</p> <p>6 The Company has adopted IND AS 115 "Revenue from Contracts with Customers" effective 1st April, 2018 using the full retrospective method. The standard is applied to contracts that are not completed as at the date of the initial application and the comparable periods for which the results have been published above. The impact of adoption of the standard have been adjusted in the results of the current quarter and results of the comparable periods have been restated.</p> <p>7 Figures for the corresponding period / previous year have been rearranged and regrouped where necessary.</p>				
Mumbai, 26th July, 2018		 R N Murthy Managing Director (DIN : 06770611)		

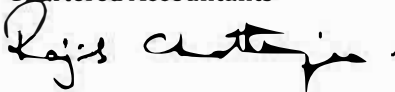
Price Waterhouse & Co Chartered Accountants LLP

To
The Board of Directors
The Tinplate Company of India Limited
4, Bankshall Street,
Kolkata- 700001

1. We have audited the financial results of The Tinplate Company of India Limited (the "Company") for the quarter ended June 30, 2018, (the "results") which are included in the accompanying Statement of Audited Financial Results for the quarter ended June 30, 2018, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015").
2. The Company's Management is responsible for preparation of the results on the basis of its interim financial statements prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the results based on our audit of such interim financial statements.
3. We conducted our audit in accordance with the Standards on Auditing and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the results. An audit also includes assessing the accounting principles used and significant estimates made by Management. We believe that our audit provides a reasonable basis for our opinion. (Also refer paragraph 5 below)
4. In our opinion, and to the best of our information and according to the explanations given to us, the results :
 - (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations, 2015 in this regard; and
 - (ii) give a true and fair view of the net profit and other financial information for the quarter ended June 30, 2018.
5. The financial results of the Company for the quarter ended June 30, 2017 were audited by another firm of chartered accountants who issued their unmodified opinion, vide their report dated July 21, 2017.

Our opinion is not qualified in respect of this matter.

For Price Waterhouse & Co Chartered Accountants LLP
Firm Registration Number: 304026E/E-300009
Chartered Accountants



Rajib Chatterjee
Partner
Membership Number 057134

Place: Kolkata
Date: July 26, 2018

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