

Mandar Vasmatkar Company Secretary & Chief-Compliance mandar.vasmatkar@timken.com

31 October, 2022

The National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G-Block, Bandra- Kurla Complex, Bandra (E), Mumbai- 400 051.

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai- 400 001. NSE Symbol - TIMKEN

Scrip Code- 522113

Dear Sir/Madam,

#### Sub: Unaudited Financial Results for the quarter and half year ended 30 September, 2022

Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we attach herewith Unaudited Financial Results of the Company for the quarter and half year ended 30 September, 2022 along with Limited Review Report (without UDIN) issued by the Statutory Auditors of the Company for your record.

The Unaudited Financial Results have been reviewed by Audit Committee of the Board at its meeting held on 31 October, 2022.

The said Unaudited Financial Results have also been taken on record and approved by the Board of Directors of the Company at its meeting held on 31 October, 2022.

Please note that Limited Review Report issued by Statutory Auditors with UDIN is being filed separately.

Kindly request you to take this on record.

Thanking you.

Yours faithfully, For **TIMKEN INDIA LIMITED** 

Mandar Vasmatkar Company Secretary & Chief - Compliance

		. Office: 39-42, Electron	4136 2000 Fax : +91 8	r Road, Bangalore - 56 0 4136 2010	0 100	TIN	IKEN		
	STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & SIX MONTHS ENDED 30 SEPTEMBER, 2022 (Rs In Million except as otherwise stated)								
SI. No	Particulars	3 months ended	3 months ended	Corresponding 3 months ended in previous year	Year to date figures for current period ended	Year to date figures for previous period ended	Financial Year ended		
		30/09/2022	30/06/2022	30/09/2021	30/09/2022	30/09/2021	31/03/2022		
⊢		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited		
1	Income (a) Revenue from operations (b) Other Income	6,954 215	6,992 106	5.579 38	13.946 321	10.257 67	22.032 143		
	Total Income	7,169	7,098	5,617	14,267	10,324	22,175		
	- Contraction -	1,109	1,090	5,011	14,201	10,324	22,113		
2	Expenses (a) Cost of materials consumed	2,967	2.247	1,834	5.214	3,433	7,343		
	<ul> <li>(b) Purchase of stock-in-trade</li> <li>(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress</li> </ul>	1,365 (146)	1,667 (125)	1,479 (205)	3,032 (271)	2,927 (657)	5,856 (1,259)		
	(d) Employee benefits expenses (e) Finance costs	384 5	397	349	781 9	697 8	1.406 24		
	(f) Depreciation & amortization expense (g) Other expenses	217 1,063	4 218 1,090	205 834	435 2,153	403 1,692	24 843 3,580		
	Total Expenses	5,855	5,498	4,550	11,353	8,503	17,793		
3	Profit before tax (1-2)	1,314	1,600	1,067	2,914	1,821	4,382		
4	Tax Expense - Current tax	325	441	287	766	508	1,154		
	Deferred tax charge / (credit)	13	(22)	(12)	(9)	(46)	(43)		
5	Total tax expenses Net Profit after tax (3-4)	338 976	419 1,181	792	757 2,157	462 1,359	1,111 3,271		
6	Other comprehensive income Items not to be reclassified to profit or loss : (i) Re-measurement gains/ (losses) on defined benefit plans	(3)	11	(16)	8	(34)	(32)		
	(ii) Income tax effect on above Total other comprehensive income	1 (2)	(3)	4 (12)	(2)	9 (25)	8 (24)		
7		974		780					
3	Total comprehensive income (5+6) Paid-up equity share capital - (of Rs 10/- each)	752	1,189 752	760	<b>2,163</b> 752	1,334 752	<b>3,247</b> 752		
9	Other Equity share capital stories for each)	152	752	152	102	752	15,817		
	Earnings per Share (of Rs 10/- each) (Basic & Diluted) Rs *not annualised	12 98*	15 70*	10 53*	23 68*	18 07*	43 49		
	(See accompanying notes to the financial results) The above Financial Results have been reviewed by the Audit Comm	attes and approved by fi	an Reard of Directory of	the Comessiunal their re-		on 21 October, 2022			
	The Company has only one reportable primary segment, viz 'Bearing				-				
(3)	The Statement has been prepared in accordance with the recognition Companies Act, 2013 read with the relevant rules thereunder and in t						der Section 133 of the		
(4)	During the quarter. the Company has paid final dividend of Rs 1 50/ the shareholders at 35th Annual General Meeting held on August 23,	- per equity snare to all e 2022	eligible shareholders as	recommended by the B	oard of Directors at its r	neeting held on May 27,	2022 and approved by		
	The Code on Wages, 2019 and Code on Social Security, 2020 ("the ( related rules for quantifying the financial impact have not been notif becomes effective								
(6)	Other Income includes government grant of Rs. 75.30 million accruit 2016-December 2017. The grant has been received subsequently on	ed relating to Comprehe October 21, 2022.	nsive Project Investme	nt Subsidy (Jharkhand)	against investments ma	ide in plant & machinery	during the period April		
	The figures for the quarters ended 30 September, 2022 and 30 Sep respectively and the unaudited published year to date figures upto 30 Review by the Statutory Auditors.	tember, 2021 are balan 3 June, 2022 and 30 Jun	cing figures between un le, 2021 respectively, bi	audited figures in respe sing the end of the first i	ect of six months ended quarter of the respective	l 30 September, 2022 an e financial year, which wa	d 30 September, 2021 is subjected to Limited		
(8)	Previous period's figures have been regrouped / rearranged where ne	ecessary to conform to c	urrent period's classifica				INDIA		
				Jax	By the order of Board		39-42 A		
	31 October, 2022 Bengaluru				eanjay Koul Chairman & Managing I	Director	Phase - II		
		<u></u>			DIN: 05159352	Director E	Hosur Road		
						NG.	ALORE-56		

	TIMKEN INDIA LIN Regd. Office: 39-42, Electronic City Phase II, Tel : +91 80 4136 2000 Fax : CIN : L29130KA1996PLC048230 Websi	Hosur Road, Bangalore - 560 100 🛛 🖉 📗	MKEN				
	STATEMENT OF ASSETS & LIABILITIES	AS ON 30 SEPTEMBER 2022					
	(Rs.in Million except as otherwise stated) As at As at						
	Particulars	30/09/2022 (Unaudited)	31/03/2022 (Audited)				
ASSETS							
1	Non-Current Assets						
	(a) Property, Plant and Equipment	5,072	5,095				
	(b) Right of use assets	1,030	1,041				
	(c) Capital work-in-progress (d) Investment Property	454 102	495 103				
	(e) Goodwill	1,813	1,813				
	(f) Other Intangible assets	524	550				
	(g) Financial Assets	UL 1	000				
	(i) Investments	0	C				
	(ii) Loans	8	23				
	(iii) Other non-current financial assets	73	81				
	(h) Non-current tax assets (net)	81	81				
	(i) Other non-current assets	42	56				
	Total non-current assets	9,199	9,338				
2	Current Assets						
-	(a) Inventories	5,787	5,585				
	(b) Financial assets		-1000				
	(i) Investments	1,930	990				
	(ii) Trade Receivables	6,153	5,388				
	(iii) Cash & Cash equivalents	383	148				
	(iv) Other Bank balances	34	34				
	(v) Loans	34	31				
	(vi) Other financial assets	91	89				
	(c) Other current assets	387	335				
	Total current assets	14,799	12,600				
	TOTAL ASSETS	23,998	21,938				
	AND LIABILITIES						
	Equity						
	(a) Equity share capital	752	752				
	(b) Other Equity	17,867	15,817				
	Total Equity	18,619	16,569				
	LIABILITIES						
1	Non-current Liabilities						
	(a) Financial liabilities						
	(i) Lease liabilities	8	10				
	(ii) Other liabilities	2	2				
	(b) Provisions (c) Deferred tax liabilities (pet)	505	525				
	<ul> <li>(c) Deferred tax liabilities (net)</li> <li>(d) Other non-current liabilities</li> </ul>	271 170	280 19 <b>4</b>				
	Total non-current liabilities	956	1,011				
			1,011				
2	Current liabilities						
	(a) Financial liabilities						
	(i) Borrowings	204	298				
	(ii) Lease liabilities	9	10				
	(iii) Trade Payables	3,545	3,285				
	(iv) Other financial liabilities	107	124				
	(b) Other current liabilities	69	196				
	<ul> <li>(c) Provisions</li> <li>(d) Current tax liabilities (net)</li> </ul>	39	77				
	Total current liabilities	450 4,423	368				
	i dai canditi nabilities	4,423	4,358				
	Total liabilities	5,379	5,369				
OTAL E	QUITY AND LIABILITIES	23,998	21,938				

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PARTCULARS         Vesto data figures for the jump         Vesto data figures for the jump         Part Cult ARS           A         Cash Flow from Operating Activities :         (Unautica)         (Unautica)         (Unautica)           Profil for the pared         A         Cash Flow from Operating Activities :         (Unautica)         (Unautica)           Profil for the pared         A         Cash Flow from Operating Activities :         (Unautica)         (Unautica)           Profil for the pared         Database for the pared to net cash flows :         :         725         452           Uncombine on the concile profit for the pared to net cash flows :         :         725         452           Database for the pared         0         :         737         452           Database for the pared in net cash flows :         :         737         452         453           Database for the pared in net cash flows :         :         737         452         453           Database for the pared in net cash flows :         :         :         0         0         0           Provision for database for the pared in net cash flows :         :         :         :         0         0         0         0         0         0         0         0         0         0 <td< th=""><th></th><th>CIN : L29130KA1996PLC048230 Web</th><th></th><th></th><th></th><th></th></td<>		CIN : L29130KA1996PLC048230 Web						
PARTICULARS         period anded 30098222         period anded 30098222           A Cash Flow from Operating Activities : Protit for the period         Unaudited)         Unaudited)           A Cash Flow from Operating Activities : Decomposition and annotation expense traces if core is a period to not ask flows : Decomposition and annotation expense traces if core is a period is period is a period is a period period is a period is a	(Rs.in Million except as of							
3008/2022         3008/2021           A. Cash Flow from Operating Addivities : Profit for the pand         (Unaudities)         (Unaudities)           A. Cash Flow from Operating Addivities : Income fact expense recognised in port or loss income fact expense recognised in port or loss increase in come or improvement of the part of loss increase in Cash and Cash equivalents increase in Cash and Cash equivalents         21.57         462. (21)           Operating profit bor to duciful dotti, departs & Equipment (Vet) increase in Cash and Cash equivalents (increase) / Decrease in Loss & Other finewood losses and other assets (increase) / Decrease in Loss & Other finewood losses and other assets (increase) / Decrease in Loss & Other finewood losses and other assets (increase) / Decrease in Loss & Other finewood losses and other assets (increase) / Decrease in Loss & Other finewood losses and other assets (increase) / Decrease in Loss & Other finewood losses and other assets (increase) / Decrease in Loss & Other finewood losses and other assets (increase) / Decrease in Loss & Other finewood losses and other assets (increase) / Decrease in Loss & Other finewood losses and other assets (increase) / Decrease in Loss & Other finewood lossed and other assets (increase) / Decrease in Loss & Other finewood lossed and other assets (increase) / Decrease in Loss & Other finewood lossed and other assets (increase) / Decrease in Loss & Other finewood lossed and other assets (increase) / Decrease in Loss & Other finewood lossed and other assets (increase) / Decrease in Loss & Other finewood lossets (increase) / Decrease in Losset & Other finewood losse (i		PARTICULARS	· · · · · ·					
A.     Cash Flow from Operating Activities :       Profit for the period     2.157       Adjustments to recording profit for the period to net cash flows :     757       Depreciation and amortability of the period to net cash flows :     757       Depreciation and amortability of the period to net cash flows :     757       Depreciation and amortability of the period to net cash flows :     757       Depreciation and amortability of the period to net cash flows :     757       Depreciation and amortability of the period to net cash flows :     757       Operating costs     9     0       Provision for coaditid dots, depaids & Equipment (Net)     (0)     0       Provision for coaditid dots, depaids & Equipment (Net)     0     0       Unrealised foreign exchange loss / (gan)     (466     21       Unrealised foreign exchange loss / (gan)     (466     221       Unrealised foreign exchange loss / (gan)     (574)     (674)       Unrealised foreign exchange loss / (gan)     (574)     (674)       Unrealised foreign exchange loss / (gan)     (674)     (289)       Unrealised foreign exchange loss / (gan)     (693)     (674)       Unrealised foreign exchange loss / (gan)     (693)     (674)       Unrealised foreign exchange loss / (gan)     (693)     (693)       Unrealised foreign exchange loss / (gan)     (693)     <								
Protection for the period is not cash flows: hereine ecognised in profit for the period is not cash flows: hereine ecognised in profit or these ecognised in profit or task perimeter ecognised in profit ecognised in profit or task perimeter ecognised in profit ecognised in the profit ecognised in profit ecognised in ecognised			(Unau	idited)	(Unau	dited)		
Adjustments to reconsile profit for the period to net cash flows : income tax separes recognised in port of roles. Therest income interest income interest income interest income     757 (42) (43) (23) (24) (25) (25) (25) (25) (25) (25) (25) (25	<b>A</b> .	Cash Flow from Operating Activities :						
Income tax expense exceptsed in polit or loss Performance of the second second of the second		Profit for the period		2.157		1.35		
Income tax expense exceptsed in polit or loss Performance of the second second of the second								
Depreciation and amortsation expension     435     403       Harrow income     435     403       Finance costs     9     6       Dividend Income     (25)     -       (Profit)Lices on disposal of Property, Plan & Equipment (Net)     (3)     (3)       Dividend Income     (3)     (3)       Provision to longer regurad writen back     (3)     (21)       Deferred gowrnnet grant     (22)     (21)       Unwalised forsign exchange loss / (gain)     (40)     23       Operating profit before working capital changes     1007     (22)       Operating profit before working capital changes     (33)     (574)       (Increase) / Decrease in Tade receivable     (63)     (23)       (Increase) / Decrease in Tade receivable     (63)     (24)       (Increase) / Decrease in Tade receivable     (25)     (26)       (Increase) / Decrease in Tade receivable     (26)     (28)       (Increase) / Decrease in Tade receivable     (26)     (26)       (Increase) / Decrease in Tade receivable     (26)     (26)       (Increase) / Decrease in Tade receiva			757		462			
Finance costs     9     6       Divident Income     (25)     0       (Profit/Loss on disposit of Property, Plant & Equipment (Net)     (6)     (7)       Provision no longer required witten back.     (6)     (7)       Deferred government grants     (25)     (21)       Unrealised foreign exchange loss / (gain)     (46)     21       Operating profit before working capital changes     1007     (27)       Changes in working capital     (63)     (23)       (foronase) / Decrease in Intel receivable     (63)     (23)       (foronase) / Decrease in Verwings     (26)     (274)       (foronase) / Decrease in Verwings     (26)     (274)       (foronase) / Decrease in Verwings     (26)     (274)       (foronase) / Decrease in Verwings     (26)     (273)       Increase / (Decrease) in Tade payable     (26)     (273)       Increase / (Decrease) in Tade payable     (26)     (273)       Increase / (Decrease) in Tade payable     (28)     (273)       Increase / (Decrease) in Tade payable     (28)     (273)       Increase / (Decrease) in Tade payable     (28)     (273)       Direct Taxes paid (net or fordint)     (28)     (28)       Net Cash from Operating Activities     (A)     (1595)       Direct Taxes paid (net or fordint) <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>								
Dudend income     (20)     -       (Introducts on disposal of Property, Plant & Equipment (Net)     (6)     (0)       Provision for doubth debts, deposats, advance     6)     9       Detend government grants     (25)     (21)       Unrealised foreign exchange loss / (gain)     (46)     (7)       Operating profit before working capital     (60)     (7)       (Increase) / Decrease in Table recovable     (63)     (774)       (Increase) / Decrease in Table recovable     (720)     (721)       (Increase) / Decrease in Table recovable     (702)     (703)       (Increase) / Decrease in Table recovable     (702)     (703)       (Increase) / Decrease in Table recovable     (702)     (703)       (Increase) / Decrease in Table recovable     (703)     (703)       (Increase) / Decrease in Table recovable     (703)     (703)       (Increase) / Decrease in Table recovable     (703)     (703)       (Increase) / Decrease in Cable depade     (703)     (703)       Increase / Decrease in Cable depade     (703)     (703)       Increase / Decrease in Cable depade     (703)     (703)       Increase / Decrease in Cable depade     (703)     (703)       Defect Taxes paid (recover)     (704)     (703)       Duritable of Propining Activities :     (703)     (7								
(Profision de lange al of Property, Plant & Exponent (Net)     (6)     (0)       Provision no (noted) debts & advance     (6)     (7)       Deferred querment grants     (25)     (21)       Unrealised forage exchange loss / (gam)     (46)     (21)       Operating profit before working capital changes     (63)     (570)       Changes in working capital     (63)     (570)       (Increase) / Decrease in Trade receivable     (63)     (571)       (Increase) / Decrease in trade receivable     (63)     (571)       (Increase) / Decrease in trade receivable     (63)     (572)       (Increase) / Decrease in trade receivable     (63)     (572)       (Increase) / Decrease in trade receivable     (64)     (132)       (Increase) / Decrease in trade receivable     (64)     (132)       (Increase) / Decrease in trade receivable     (272)     (272)       Direct Taxes paid (not of refund)     (384)     (363)     (363)       Net Cash flow from Innancing Activities     (8)     (316)     (363)			1		8			
Provision for doubtful debts, deposite 8 advance Provision for doubtful debts, deposite 8 advance Provision for doubtful debts, deposite 8 advance (6) Deferred government grants (25) (21) (21) (21) (21) (21) (21) (21) (21					(0)			
Provision to longer required written back (a) (b) (c) (c) (c) (c) (c) (c) (c) (c) (c) (c			ł					
Deferred government gams     (25)     (21)       Unrealised foreign exchange loss / (gan)     (46)     21       Operating profit before working capital changes     1.087     23       Changes in working capital (increase) / Decrease in Tede payabe (increase) / Decrease in Tede payabe (increase) / Decrease in therefore a constraint of the itabilities & provisions     (603)     (674)       Cash Generate (in constraint payabe (increase) / Decrease (in thereat payabe (increase) / Decrease (in thereat payabe (increase) / Decrease (in thereat payabe (increase) / Decrease (increase) / Decrease)								
Operating profit before working capital changes     1.087       Changes in working capital (Increase) Decrease in Trade receivable (Increase) I Decrease in Trade receivable (Increase) I Decrease in State framecial assets and other assets (Increase) I Decrease in State framecial assets and other assets (Increase) I Decrease in State framecial assets and other assets (Increase) I Decrease in State framecial isolates, other liabilities & provisions (Increase) I Decrease in State framecial isolates, other liabilities & provisions (Increase) I Decrease in State framecial isolates, other liabilities & provisions (Increase) I Decrease in State framecial isolates, other liabilities & provisions (Increase) I Decrease in State framecial isolates, other liabilities & provisions (Increase) I Decrease in State framecial isolates, other liabilities & provisions (Increase) I Decrease in State framecial isolates, other liabilities & provisions (Increase) Decrease in State framecial isolates, other liabilities & provisions (Increase) Decrease in State framecial isolates, other inducting capital work in progress and optical advances. Proceeds from disposal of property, plant & equipment Dividend received Interest paid Repayment of lease isolatilities Dividend paid Net Cash (used in) Financing Activities (B) (Increase in Cash and Cash equivalents (A) + (B) + (C) (Increase in Cash and Cash equivalents (A) + (B) + (C) (Increase in Cash and Cash equivalents (A) + (B) + (C) (Increase in Cash and cash equivalents with the Balance Sheet : Periculars     As at an September 30, 2022     September 30, 2022     Septembe		Deferred government grants	(25)					
Operating profit before working capital changes     3.244       Changes in working capital (Increase) / Decrease in Loans & Other financial assets and other assets (Increase) / Decrease in trade receivable     (633)       (Increase) / Decrease in trade receivable     (634)       (Increase) / Decrease in trade receivable     (644)       (Increase) / Decrease in trade repaible     (644)       Increase / Decrease) in trade receivable     (844)       (Increase) / Decrease in trade receivable     (844)       (Increase) / Decrease in trade receivable     (844)       (Increase) / Decrease in Cash denerated from Operations     (844)       Direct Taxes paid (net of refund)     (884)       Net Cash from Operating Activities     (A)       Parchase of Opporty, Plant & Equipment     (353)       Dividend received     (B)       Cash Flow from Financing Activities :     (B)       Interest paid     (B)       Repayment of lease isabilities     (C)       Interest paid     (C)       Repayment of lease isabilities     (C)       Interest paid     (A) + (B) + (C)       ash and Cash equivalents - (Desing Balance     (113)       Interest paid     (C)       Repayment of cash and cash equivalents with the Balance Sheet :     24       ash and Cash equivalents with the Balance Sheet :     24		Unrealised foreign exchange loss / (gain)	(46)		21			
Change in working capital (Increase) / Decrease in Tade receivable (Increase) / Decrease in three financial assets and other assets (Increase) / Decrease in three financial assets and other assets (Increase) / Decrease in three financial isolities at provisions       (693) (203) (674) (204) (897)         Increase / Decrease in three financial liabilities, other liabilities & provisions       (94) (102) (201)				1,087		85		
(Increase) / Decrease in Trade receivable     (633)     (574)       (Increase) / Decrease in Inventories     (280)     (281)       Increase / (Decrease) in Other financial liabilities, other liabilities & provisions     (44)     (132)       Increase / (Decrease) in Other financial liabilities, other liabilities & provisions     (82)     (70)       Cash Generated from Operations     (277)     (70)       Direct Taxes paid (net of refund)     (884)     (884)       Net Cash from Operating Activities     (A)     (1,595)       Oracash Flow from Investing Activities :     (A)     (70)       Purchase d Property, Plant & Equipment     (383)     (316)       Oriect Taxes paid (net of property, plant & equipment     (20)     (316)       Oriect as threading activities     (B)     (316)     (316)       Purchase d Property, Plant & Equipment     (9)     (132)     (133)       Oriect as threading activities     (B)     (316)     (131)       Interest neceived     (131)     (131)     (131)       Interest paid     (132)     (131)     (132)       Interest paid     (A) + (B) + (C)     (1,151)     (132)       Interest paid     (A) + (B) + (C)     (1,151)     (132)       Interest ein Cash and Cash equivalents     (A) + (B) + (C)     (A) + (B) + (C)     (A) + (B)		Operating profit before working capital changes				2,21		
(Increase) / Decrease in Tade receivable     (633)     (574)       (Increase) / Decrease in Inventiones     (285)     (226)       Increase / (Decrease) in Stade payable     (64)     (132)       Increase / (Decrease) in Other financial liabilities & provisions     (64)     (132)       Increase / (Decrease) in Other financial liabilities, other liabilities & provisions     (63)     (64)       Cash Generated from Operations     (2,27)     (63)     (70)       Direct Taxes paid (net or refund)     (684)     (633)     (70)       Net Cash from Operating Activities :     (A)     (58)     (263)     (70)       Purchase of Property, Plant & Equipment including capital work in progress and capital advances     (70)     (70)       Purchase of Property, Plant & Equipment including capital work in progress and capital advances     (70)     (70)       Interest nacewal     (70)     (71)     (70)       Interest nacewal     (71)     (70)     (71)       Interest nacewal     (71)     (72)     (71)       Interest nacewal     (71)     (72)     (72)       Interest nacewal     (72)     (73)     (73)       Interest nacewal     (73)     (74)     (74)       Interest nacewal     (74)     (74)     (74)       Interest nacewal     (74)     (74)		Changes in working capital						
(Increase) / Decrease) in Trade payable       (202)       (897)         Increase / (Decrease) of short rem borrowings       (34)       (132)         Increase / (Decrease) in Other financial liabilities, other liabilities & provisions       (82)       (70)         Cash Generated from Operating       (84)       (84)       (70)         Direct Taxes paid (net of refund)       (684)       (684)       (684)         Net Cash from Operating Activities       (A)       (1,595)       (A)         Purchase of Property, Plant & Equipment including capital work in progress and capital advances       (363)       (363)         Proceeds from disposal of property, plant & equipment       0       (B)       (C)         Divident freewed       (B)       (316)       (B)         Cash Flow from Financing Activities       (B)       (B)       (B)       (B)         Cash Flow from Financing Activities       (B)       (C)       (D)       (D)         Interest paid       (B)       (B)       (D)       (D)         Interest paid       (B) +(C)       (D)       (D)       (D)         Interest paid       (A) +(B) +(C)       (D)       (D)       (D)       (D)         Interest paid       (G) (D)       (D)       (D)       (D)       (D			(693)		(574)			
increase / Cercase) in Trate payable increase / Cercase) in Other financial liabilities, other liabilities & provisions (34) increase / Cercase) in Other financial liabilities, other liabilities & provisions (35) (32) (70) (32) (70) (32) (70) (32) (70) (32) (70) (32) (70)								
Increase / (Decrease) of short isom borrowings Increase) (Decrease) in Other financial liabilities, other liabilities & provisions       (94)       (132)         Base of Decrease) in Other financial liabilities, other liabilities & provisions       (94)       (70)         Cash Generated from Operations       2,279       (94)         Direct Taxes paid (net of refund)       (684)       (684)         Net Cash from Operating Activities       (A)       1,595         Purchase of Property, Plant & Equipment including capital work in progress and capital advances       (363)       (363)         Proceeds from disposal of property, plant & equipment       10       29       10         Dividend received       8       (316)								
Cash Generated from Operations								
Cash Generated from Operations       2,279         Direct Taxes paid (net of refund)       (684)         Net Cash from Operating Activities       (1,595         Purchase of Property, Plant & Equipment including capital work in progress and capital advances       (363)         Proceeds from disposal of property, plant & equipment       (363)         Dividend received       8         Interest received       8         Net Cash (used in) Investing Activities :       (9)         Interest paid       (9)         Repayment of lease liabilities       (113)         Dividend paid       (113)         Net Cash and Cash equivalents       (A) +(B) +(C)         ash and Cash equivalents       (A) +(B) +(C)         ash and Cash equivalents of foreign currency cash and cash equivalents       24         ash and Cash equivalents with the Balance Sheet :       24         Particulars       202       20			(82)		(70)			
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Direct Taxes paid (net of refund)       (684)         Net Cash from Operating Activities       (A)         Purchase of Property, Plant & Equipment including capital work in progress and capital advances       (363)         Proceeds from disposal of property, plant & equipment       0         Dividend received       8         Net Cash (used in) Investing Activities       (B)         Cash Flow from Financing Activities       (B)         Interest paid       (9)         Repayment of lease liabilities       (6)         Dividend paid       (113)         Net Cash (used in) Financing Activities       (C)         Interest paid       (9)         Repayment of lease liabilities       (113)         Dividend paid       (113)         Net Cash and Cash equivalents       (A) +(B) +(C)         ash and Cash equivalents - Opening Balance       1,138         Iffect of exchange differences on restatement of foreign currency cash and cash equivalents       2,313         terconcillation of cash and cash equivalents with the Balance Sheet :       As at September 30, 2022         Perticulars       202       20		Cash Generated from Operations		2.279		82		
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Purchase of Property, Plant & Equipment including capital work in progress and capital advances       (363)         Proceeds from disposal of property, plant & equipment       29         Interest received       8         Net Cash (used in) Investing Activities       (B)         Cash Flow from Financing Activities :       (9)         Interest paid       (9)         Repayment of lease liabilities       (113)         Dividend paid       (128)         Net Cash and Cash equivalents       (A) +(B) +(C)         Let Increase in Cash and Cash equivalents       (A) +(B) +(C)         Let of exchange differences on restatement of foreign currency cash and cash equivalents       24         Let of exchange differences on restatement of foreign currency cash and cash equivalents       24         Let of exchange differences on restatement of foreign currency cash and cash equivalents       24         Let of exchange differences on restatement of foreign currency cash and cash equivalents       24         Let of exchange differences on restatement of foreign currency cash and cash equivalents       24         Let of exchange differences on restatement of foreign currency cash and cash equivalents       24         Let of exchange differences on restatement of foreign currency cash and cash equivalents       24         Let of exchange differences on restatement of foreign currency cash and cash equivalents		Net Cash from Operating Activities (A)		1,595		38		
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Cash Flow from Financing Activities :     Interest paid     Repayment of lease liabilities     Dividend paid     Net Cash (used in) Financing Activities     (C)     (113)     Net Cash (used in) Financing Activities     (C)     (128)     (113)     (113)     (113)     (128		Interest received		8				
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econciliation of cash and cash equivalents with the Balance Sheet :       As at     As       September 30,     September 30,       Particulars     2022	Cash and Cash equivalents - Closing Balance					1,7:		
As at     As       Particulars     As at       September 30,     Septem       2022     20								
Particulars 2022 20	econ	cination of cash and cash equivalents with the Balance Sheet :		As at		As at		
( Britcan's						September 30		
		Particulars		2022		2021		
		ind cash equivalents as per Balance Sheet comprises :						
alance with banks : 383 Nort term Investments 1,930						1,7		

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# Deloitte Haskins & Sells LLP

Chartered Accountants Prestige Trade Tower, Level 19 46, Palace Road, High Grounds Bengaluru – 560 001 Karnataka, India

Tel: +91 80 6188 6000 Fax: +91 80 6188 6011

# INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

# TO THE BOARD OF DIRECTORS OF TIMKEN INDIA LIMITED

- We have reviewed the accompanying Statement of Unaudited Financial Results of Timken India Limited ("the Company"), for the quarter and six months ended September 30, 2022 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

#### For Deloitte Haskins & Sells LLP

Chartered Accountants (Firm's Registration No. 117366W/W-100018)

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Sathya P Koushik (Partner) (Membership No. 206920)

Bengaluru, October 31, 2022

Regd, Office: Indiabulls Finance Centre, Tower 3, 27<sup>th</sup> - 32<sup>rd</sup> Floor, Senapati Bapat Marg, Elphinstone Road (West), Mumbai - 400 013, Maharashtra, India. (LLP Identification No. AAB-8737)