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Mandar Vasmatkar Company Secretary & Chief-Compliance mandar.vasmatkar@timken.com

12 November, 2020

The National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G-Block, Bandra- Kurla Complex, Bandra (E), Mumbai- 400 051.

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai- 400 001. Scrip Code- TIMKEN

Scrip Code- 522113

Dear Sir(s),

Sub: Unaudited Financial Results for the guarter and half year ended 30 September, 2020

Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we attach herewith Unaudited Financial Results of the Company for the quarter and half year ended 30 September, 2020 along with Limited Review Report (without UDIN) issued by the Statutory Auditors of the Company for your record.

The Unaudited Financial Results have been reviewed by Audit Committee of the Board at its meeting held on 12 November, 2020.

The said Unaudited Financial Results have also been taken on record and approved by the Board of Directors of the Company at its meeting held on 12 November, 2020.

Kindly request you to take this on record.

Thanking you.

Yours faithfully, For **TIMKEN INDIA LIMITED**

Mandar Vasmatkar Company Secretary & Chief - Compliance

	T	TIMKEN IND 42, Electronic City Pha el : +91 80 4136 2000 DKA1996PLC048230 V	se II, Hosur Road, Ba Fax : +91 80 4136 20	10	0	TII	MKEN
	STATEMENT OF UNAUDITED FINANC	AL RESULTS FOR TH	E QUARTER & SIX	IONTHS ENDED			
	r	1		Corresponding		t as otherwise state	3)
SI. No	Particulars	3 months ended	Preceding 3 months ended	3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for previous period ended	Financial Year ended
		30/09/2020	30/06/2020	30/09/2019	30/09/2020	30/09/2019	31/03/2020
		Unaudited	Unaudited	(Unaudited)	(Unaudited)	(Unaudited)	Audited
1	Revenue						
	(a) Net Sales from operations	39,223	16,023	40,117	55,246	83,892	161,775
	(b) Other Income	221	760	640	1,001	1,060	2,272
	Total Income	39,444	16,803	40,757	56,247	84,952	164,047
2	Expenses						
				*	18,982	24,364	
	(a) Cost of materials consumed (b) Purchase of stock-in-trade	13,804 7,419	5,178 6,557	·* 11,966 8,773	13,976	19,187	46,358 37,217
	(c) Changes in inventories of finished goods, stock-in-trade and	7,419	0,007	0,773	13,970	19,107	31,211
	work-in-progress	284	(3,363)	490	(3,079)	1,260	2,374
	(d) Employee benefits expenses	3,033	2,622	3,124	5,655	6,227	12,379
	(e) Finance costs	26	31	28	57	60	275
	(f) Depreciation & amortization expense (g) Other expenses	1,766 6,417	1,793 3,622	1,908 6,795	3,559 10,039	3,987 14,373	7,686 27,122
	Total Expenses	32,749	16,440	33,084	49,189	69,458	133,411
3	Profit before tax (1-2)	6,695	363	7,673	7,058	15,494	30,636
		0,000			1,000	10,404	00,000
4	Tax Expense - Current tax (for the quarter June 30, 2020, is net of reversal of excess			-			
	provision of prior years of Rs.87.70 lacs)	1,883	215	2,794	2,098	5,927	8,135
	- Deferred tax charge / (credit)	(182)	(167)	(101)	(349)	(462)	(2,109)
	Net tax expenses	1,701	48	2,693	1,749	5,465	6,026
5	Net Profit after tax (3-4)	4,994	315	4,980	5,309	10,029	24,610
6	Other comprehensive income	1]))	
	Items not to be reclassified to profit or loss ; (i) Re-measurement gains/ (losses) on defined benefit plans	(31)	(108)	(142)	(139)	(193)	(92)
	(ii) Income tax effect on above	8	27	50	35	68	23
	Total other comprehensive income	(23)	(81)	(92)	(104)	(125)	(69)
7	Total comprehensive income	4,971	234	4,888	5,205	9,904	24,541
8	Paid-up equity share capital - (of Rs 10/- each)	7,521	7,521	7,521	7,521	7,521	7,521
9	Other Equity						150,146
10	Earnings per Share (of Rs.10/- each) (Basic & Diluted) Rs. *not annualised	6.64*	0.42*	6.62*	7.06*	13.33*	32.72
	(See accompanying notes to the financial results)						

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		TIMKEN INDIA LIMITED		<u> </u>	<u>MKEN</u>
		Regd. Office: 39-42, Electronic City Phase II, Hosur Tel : +91 80 4136 2000 Fax : +91 80		lore - 560 100	
		CIN : L29130KA1996PLC048230 Website: ww		ı/en-in.	
		STATEMENT OF ASSETS & LIABILITIES AS ON 30	SEPTEMBER 20	20	
					(Rs.in Lakhs)
		Destinutore		s at	As at
		Particulars		9/2020 udited}	31/03/2020 (Audited)
SSETS			(0/I-4	luuneu	(Addited)
1		urrent Assets			
	(a)	Property, Plant and Equipment		38,566	39,473
	(b)	Right of use assets		10,753	10,921
	(C)	Capital work-in-progress		17,684	15,652
	(d)	Goodwill		18,131	18,131
	(e)	Other Intangible assets		6,197	6,274
	(f)	Financial Assets			
	(i)	Investments		3	3
	(ii)	Trade Receivables		479	435
	(iii)	Loans		532	650
	(g) Totol r	Other non-current assets ion-current assets		1,804	1,964
				94,149	93,504
2		at Assets			
	(a)	Inventories		29,663	29,141
	(b)	Financial assets			
	(i)	Investments		-	1,317
	(ii)	Trade Receivables	-	26,637	29,146
	(iii)	Cash & Cash equivalents Other Bank balances	.*	12,167 516	41,465
	(iv)	Loans			201
	(v)			13	206
	(vi) (c)	Other financial assets Other current assets		138 2,350	2,742
		current assets		71,484	104,244
	Totare	TOTAL ASSETS		165,633	197,748
י אדועכ		BILITIES			
	Equity		-		
	(a)	Equity share capital		7,522	7,521
	(b)	Other Equity		117,747	150,146
	Total E			125,269	157,667
	LIABIL				
1		urrent Liabilities			
	(a)				
	(i)	Lease liabilities		177	233
	(ii)	Other financial liabilities	-	2,436	2,488
	(b)	Provisions	à	5,116	5,02
	(c)	Deferred tax liabilities (net)		3,422	3,770
	Total n	ion-current liabilities		11,151	11,514
2	Currer	t liabilities			
	(a)	Financial liabilities			
	(i)	Borrowings		1,664	1,99
	(ii)	Lease liabilities		87	13
	(iii)	Trade Payables	-	20,680	21,39
	(iv)	Other financial liabilities		2,319	1,10
	(b)	Other current liabilities		927	79
	(c)	Provisions		808	596
	(d)	Current tax liabilities (net)		2,728	2,549
		urrent liabilities		29,213	28,56
	Total li	abilities		40,364	40,08
		ND LIABILITIES		165,633	197,741



PARTICILARS Value of data figures to the survey Value for data figures to the survey Value for data figures to the survey Cash Flow from Operating Activities : (Unaudited) (Unaudited) (Unaudited) Profits for the sprace 5.388 (Unaudited) (Unaudited) Adjustment for the sprace 5.388 (Unaudited) (Unaudited) Descent for constraints on the sprace receiptive of the site to prove the sprace receiptive of the survey 5.388 (Unaudited) Descent for constraints on the sprace receiptive of the site to prove the sprace receiptive of the set to prove the sprace rec	CASH FLOW STATEMENT FOR THE PERIOD ENDED 30 SEPTEMBER 2020				(Rs.in Lakhs)		
Description Description Description Cash files from operating Additions 5.558 9.000000000000000000000000000000000000							
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benefits the segment the segment the segment is partied as the set of the segment is a segment of the set			5,308		10,028		
bits and sequences bits and sequence	Income tax expense recognised in profit or loss						
Diversion (b) (b) (b) Products brane (b) (c) Diversion (c) (c) Operating Profile before (c) (c) Diversion (c) (c) Operating Profile before (c) (c) Diversion (c) (c) Diversion (c							
Preside the Construction of the process from the construction of the process from the proce							
Provide in page regular with the back (provide in the page in the	(Profit)/Loss on sale of Property, Plant & Equipment, ROU (Net)	(29)		-			
Understand states exists exists (provided in the state of the sta							
Operating Profit Barders Warking Capital Changes 							
Opcarage in serve and habitise 10,053 10,053 Interaction in the serve and habitise 12,55 13,95 Cash Cover and interaction in the serve and interaction in the s							
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Interest (Process) (Profe exceeding the frame frame is a set to and other assets in the paysing intervent (Process)	Changes in assets and liabilities	đ					
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Increase()Excess) in Other financial babilities, other babilities & provisions (29)	(Increase) in Inventories	(522)		1,480			
Cah Generated from Operations 11,814 (1,800) Direct Taxes paid (ref or found) (1,800) (1,800) Net Cah Know Serving Activities: (1,800) (1,800) Purchase of Propering Final & Equipment (1,225) (1,225) Direct Cah Mono Serving Activities: (1,225) (1,225) Purchase of Propering Final & Equipment (1,225) (1,225) Direct Cah Mono Monetaing Activities: (1,225) (1,225) Proceeds from Newsling Activities: (1,125) (1,225) Proceeds from Newsling Activities: (1,125) (1,125) Proceeds from Newsling Activities: (1,126) (1,126) Incorease (1,125) (1,126) (1,126) (1,126) Incorease (1,125) (1,126)							
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Proceeds form Sale of Popper, Plant & Equipment Divided received Reserved R	Cash Flow from investing Activities :						
Diverse reached hitters (reached control that, deposite (having original maturity of more than three morths) 5 500 Net Cash used in lavesting Activities (B) (B) (B) (B) Cash Flow from Flancing Activities (B) (C) (B) (C) Increase in a Cash and Cash equivalents (C) (C) (C) (C) Increase in a Cash and Cash equivalents (C) (C) (C) (C) Increase in a Cash and Cash equivalents (C) (C) (C) (C) (C) Increase in Cash and Cash equivalents (C)			(3,225)		(3,289 536		
Referencion/materity of bank deposits (having original maturity of more than three months) (b) 11 Net Cash used in Investing Activities (B) (c) (c) Cash Flow from Financing Activities (B) (c) (c) Meter Same (c) (c) Pressent of the same failing (c) (c) Interesse (C) (c) (c) (c) Interesse (C) (c) (c) (c) (c) Interesse (C) (c) (c) (c) (c) (c) Interesse (C)	Dividend received				505		
Cash Flow from Financing Activities : (57) (56) Increase () Decrease of short term borrowings (57) (56) Regrayment of level satisfies (57) (56) Divident plad (157) (150) Increase () Cash equivalents () Activities (C) (150) Increase () Cash equivalents () Activities (C) (150) Increase () Cash equivalents () Cash equivalents () (A + B + C) (150) (150) In and Cash equivalents - Opening Balance (2,172) (13,272) (12,167) In and Cash equivalents - Cosing Balance (2,172) (13,272) (12,167) (12,167) In and Cash equivalents a per Balance Sheet comprises - annew with barks : (12,167)					17		
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Net Cash (used in// from Financing Activities (C) (29,043) (1,055 Increase in Cash and Cash equivalents (A + B + C) (39,0576) (32,0576) sh and Cash equivalents - Opening Balance (39,0576) (39,0576) (32,0576) sh and Cash equivalents - Olosing Balance (39,0576) (39,0576) (32,0576) sh and Cash equivalents of foreign currency cash and cash equivalents (39) (32,0576) (39,0576) sh and Cash equivalents are performed by the Balance Sheet : (39,0576) (39,0576) (39,0576) in current account in current account 12,167 3,3742 in current account 12,167 3,3742 in current account 12,167 3,3742 d Cash & Cash equivalents 12,167	Dividend paid				(752		
sh and Cash equivalents - Opening Balance 42,782 19,763 sct of exchange differences on restatement of foreign currency cash and cash equivalents (39) 126 sh and Cash equivalents - Closing Balance 33,473 socialization of cash and cash equivalents with the Balance Sheet : 12,167 33,473 in aurent account 12,167 3,784 in current account 12,167 3,784 in current account 12,167 3,784 in current account 12,167 3,3473 data account 12,167 3,784 in current account 12,167 3,3473 data account 12,167 3,3473 data account 12,167 3,3473 data account 12,167 3,3473 data account 12,167 33,473 data acc			(38,043)		(1,065		
est of exchange differences on restatement of foreign currency cash and cash equivalents (39) 121 sh and Cash equivalents - Closing Balance 12,167 33,473 sonciliation of cash and cash equivalents with the Balance Sheet : 12,167 3,784 in and cash equivalents as per Balance Sheet : 12,167 3,784 in current account 12,167 3,784 in current account 12,167 3,784 in current account 12,167 3,784 al Cash & Cash equivalents 12,167 3,784 al Cash & Cash equivalents 12,167 3,3473 term Investments 12,167 3,3473 al Cash & Cash equivalents 12,167 3,3473 term Investments 12,167 3,3473 term Inv	Increase in Cash and Cash equivalents (A + B + C)		(30,576)		13,581		
est of exchange differences on restatement of foreign currency cash and cash equivalents (39) 121 sh and Cash equivalents - Closing Balance 12,167 33,473 sonciliation of cash and cash equivalents with the Balance Sheet : 12,167 3,784 in and cash equivalents as per Balance Sheet : 12,167 3,784 in current account 12,167 3,784 in current account 12,167 3,784 in current account 12,167 3,784 al Cash & Cash equivalents 12,167 3,784 al Cash & Cash equivalents 12,167 3,3473 term Investments 12,167 3,3473 al Cash & Cash equivalents 12,167 3,3473 term Investments 12,167 3,3473 term Inv	hand Cook equivalents. One ving Balance		43 783		10 763		
sh and Cash equivalents - Closing Balance 12,167 33,473 spondiliation of cash and cash equivalents with the Balance Sheet : 12,167 33,473 in and cash equivalents as per Balance Sheet comprises :- 12,167 3,784 ance with banks : 12,167 3,784 in current account 12,167 3,784 viterm Investments 12,167 3,784 al Cash & Cash equivalents 12,167 33,473 tes : 12,167 3,784 () The above Financial Results have been reviewed by the Audt Committee and approved by the Board of Directors of the Company at their respective meetings held on November 12, 2020. () The Statement has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim francial Reporting", prescribed under Section 133 of the Company has only one reportable primary segment, viz : Baorings and Components: Accordingly, no separate disclosure of segment information has been made. () During the quarter, the Company has prediation add General Meeting held on June 5, 2020 and approved by the shareholders as a commended by the Goard of Directors at its meeting held on June 5, 2020 and approved by the shareholders as a commended by the Goard of Directors at its meeting held on June 5, 2020 and approved by the shareholders as a commended by the Goard of Directors at its meeting held on June 5, 2020 and approved by the shareholders as a commended by the Goard of Directors at its meeting held on June 5,							
conciliation of cash and cash equivalents with the Balance Sheet : th and cash equivalents as per Balance Sheet comprises :- ance with banks : in current account in a							
th and sub equivalents as per Balance Sheet comprises :- ance with banks: 12,167 3,793 in current account 12,167 3,793 in EEFC account 29,675 12,167 3,347 death & Cash & equivalents 12,167 33,473 dest & Cash & equivalents 12,167 33,473 dest = 12,167 33,473 tes : 12,167 33,473			12,107				
in current account in EEFC account 12,167 3,784 in term Investments - - 28,676 al Cash & Cash equivalents 12,167 33,473 iterm Investments 12,167 33,473 iter Investments 12,167 33,473 ites : - - 28,676 1) The above Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on November 12, 2020. - 2) The Statement has been prepared in accordance with the relevant rules thereunder and in terms of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. - 3) The Company has only one reportable primary segment, viz: Bearings and Components: Accordingly, no separate disclosure of segment information has been made. - 1) During the quarter, the Company has paid final dividend of Rs.50/- per equity share to all eligible shareholders as recommended by the Board of Directors at its meeting held on June 5, 2020 and approved by the shareholders as second operations in a phased manner, in line with directore issued from the submiting at the precutions and the operations are gradually coming bas to normal, hough challenges exist. The Company has availed the impact of COVID-19 pandemic in assessing the recoverability of property plant and equipment (Including capital work progress), goodwil, intangoles, inventories and receivable based on its review of current indictors of that estintast es at the date of approval of these sta	n and cash equivalents as per Balance Sheet comprises :-	<u></u>	[- <u> </u>			
at Cash & Cash equivalents			12,167		3,795		
al Cash & Cash equivalents 12,167 33,473 tes :			-		29.678		
 The above Financial Results have been reviewed by the Audt Committee and approved by the Board of Directors of the Company at their respective meetings held on November 12, 2020. The Statement has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim financial Reporting", prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in ferms of the SEBI (Listing Oblgations and Disclosure Requirements) Regulations, 2015, as amended. The Company has only one reportable primary segment, viz: "Bearings and Components". Accordingly, no separate disclosure of segment information has been made. During the quarter, the Company has paid final dividend of Rs.50/- per equity share to all eligible shareholders as recommended by the Board of Directors at its meeting held on June 5, 2020 and approved by the shareholders at 33rd Annual General Meeting held on August 20, 2020. Operations of the Company has resume operations in a phased manner, in line with directives issued from the subhoritios, maintaining at the precutions and the operations are gradually coming base to nomel, hough challenges exist. The Company has paid to Ecompany's fancial results may differ from that estimated as at the date of approval of these statements. The Company expects to recover carrying values of such assets. The impact of COVID-19 on the Company's fancial results any differ from that estimated as at the date of approval of these statements. The Company will conting a figure shave been regrouped / rearranged where necessary to conform to current period's classification. Previous period's figures have been regrouped / rearranged where necessary to conform to current period's classification. November 12, 2020 Bengaluru 			12,167		33,473		
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Deloitte Haskins & Sells LLP

Chartered Accountants Prestige Trade Tower, Level 19 46, Palace Road, High Grounds Bengaluru – 560 001 Karnataka, India

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INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF TIMKEN INDIA LIMITED

- 1. We have reviewed the accompanying Statement of Unaudited Financial Results of TIMKEN INDIA LIMITED ("the Company"), for the quarter and six months ended 30 September 2020 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DELOITTE HASKINS & SELLS LLP**

Chartered Accountants (Firm's Registration No. 117366W/W-100018)

Sathya P. Koushik Partner (Membership No. 206920)

Bengaluru, November 12, 2020