

THIRU AROORAN SUGARS LIMITED

February 12, 2016

**BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001**

Fax 022 - 22723121 / 2037

Dear Sir,

**Sub: Unaudited Financial Results for the Quarter ended
December 31, 2015.**

We send herewith the unaudited financial results of our Company for the quarter ended December 31, 2015. Please note that the enclosed financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held today.

We are arranging to publish the unaudited financial results in newspapers in the prescribed format pursuant to Regulation 33 and 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

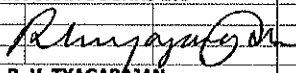
Thanking you,

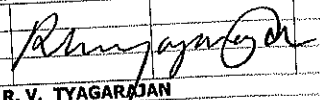
Yours faithfully

for THIRU AROORAN SUGARS LIMITED


**R R KARTHIKEYAN
COMPLIANCE OFFICER**

Encl: As above

THIRU AROORAN SUGARS LIMITED						
Regd. Off: "Eldorado", V floor, 112 Nungambakkam High Road, Chennai 600 034						
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2015						
CIN: L15421TN1954PLC002915						
(Rs. in lakhs)						
S No	Particulars	Three months ended 31.12.2015 (Unaudited)	Preceding Three Months ended 30.09.2015 (Unaudited)	Corresponding Three months ended in the Previous Year 31.12.2014 (Unaudited)	Year to-date figures for the current period ended 31.12.2015 (Unaudited)	Year to-date figures for the previous Year ended 31.12.2014 (Unaudited)
						Previous Year ended 31.03.2015 (Audited)
	Income from operations					
1	a) Net Sales/Income from operations (Net of excise duty)	7333.56	3055.79	2295.55	14377.98	17572.02
	b) Other Operating Income	252.76	20.54	2.46	776.15	134.96
	Total Income from operations (net)	7586.32	3076.33	2298.01	15154.13	17706.98
2	Expenses					
	a) Cost of Materials consumed	672.44	1233.02	85.60	5342.45	5631.65
	b) Purchase of stock-in-trade	-	0.86	0.96	1.20	652.25
	c) Changes in Inventories of Finished goods, Work in process and Stock in trade	7330.92	1294.74	2216.41	10909.41	8721.96
	d) Employee benefits expense	452.44	370.76	483.56	1221.71	1218.38
	e) Depreciation	189.49	190.29	235.46	587.09	706.94
	f) Other Expenses	671.30	266.35	267.47	1663.08	1586.35
	Total Expenses	9316.59	3356.02	3289.46	19724.93	18517.53
3	Profit/(Loss) from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	(1730.27)	(279.69)	(991.45)	(4570.81)	(810.55)
4	Other Income	21.41	16.34	17.47	53.09	274.41
5	Profit/(Loss) from ordinary activities before Finance Costs and Exceptional Items (3+4)	(1708.86)	(263.35)	(973.98)	(4517.72)	(536.14)
6	Finance Costs	878.63	1367.30	1055.66	3596.27	3702.70
7	Profit/(Loss) from ordinary activities after Finance Costs but before Exceptional Items (5-6)	(2587.49)	(1630.65)	(2029.64)	(8113.99)	(4238.84)
8	Exceptional Items	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before Tax (7-8)	(2587.49)	(1630.65)	(2029.64)	(8113.99)	(4238.84)
10	Tax Expense	(1,569.55)	(529.15)	(659.63)	(3362.90)	(1377.62)
11	Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	(1017.94)	(1101.50)	(1370.01)	(4751.09)	(2861.22)
12	Extra ordinary Item (Net of tax expense)	-	-	-	-	-
13	Net Profit/(Loss) for the period (11+12)	(1017.94)	(1101.50)	(1370.01)	(4751.09)	(2861.22)
14	Paid up Equity Share Capital (Equity Shares of Rs.10 each)	1131.67	1131.67	1131.67	1131.67	1131.67
15	Reserves (excluding revaluation reserves)	-	-	-	-	6450.86
16	Earnings per Share (Annualised)					
	a) Basic & Diluted (before Extraordinary Items)	(8.99)	(9.73)	(12.11)	(41.98)	(25.28)
	b) Basic & Diluted (after Extraordinary Items)	(8.99)	(9.73)	(12.11)	(41.98)	(25.28)
Notes:						
1	Sugar being a seasonal industry, Quarterly results are not indicative/representative of the results for the full year					
2	The working results of the Sugar segment were adversely affected due to unviable Sugar prices and lower availability of sugarcane.					
3	Statutory Auditors of the Company have carried out a Limited Review of the Financial Results for the Quarter ended December 31, 2015 as required under Regulation 33 of SEBI (Listing obligations and Disclosure requirements) Regulations, 2015.					
4	Previous Quarter's/ Accounting year's figures have been regrouped wherever necessary.					
5	The above results were reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on February 12, 2016					
Chennai February 12, 2016		For and on behalf of the Board of Directors of THIRU AROORAN SUGARS LTD				
		 R. V. TYAGARAJAN Chairman and Managing Director				

REPORTING OF SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED							
UNDER REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015							
(Rs. In Lakhs)							
Sl No.	PARTICULARS	Three months ended 31.12.2015 (Unaudited)	Preceding Three months ended 30.09.2015 (Unaudited)	Corresponding Three months ended in the Previous Year 31.12.2014 (Unaudited)	Year to-date figures for the current period ended 31.12.2015 (Unaudited)	Year to-date figures for the Previous Year ended 31.12.2014 (Unaudited)	Previous Year ended 31.03.2015 (Audited)
1	Segment Revenue (Net Sales/Income)						
	a) Sugar	6459.96	3031.06	1306.70	13926.57	14952.07	24838.45
	b) Distillery	1126.27	46.97	1494.37	1515.63	4283.49	5372.40
	Total	7586.23	3078.03	2801.07	15442.20	19235.56	30210.85
	Less: Inter segment revenue			500.95	282.59	1517.31	1830.38
	Net Sales/Income from operations	7586.23	3078.03	2300.12	15159.61	17718.25	28380.47
2	Segment Results						
	Profit/(Loss) before tax and interest from each segment						
	a) Sugar	(1461.00)	(143.72)	(1282.26)	(4092.69)	(1844.42)	(3321.25)
	b) Distillery	315.69	8.66	275.20	388.17	976.97	1481.45
	Total	(1145.31)	(135.06)	(1007.06)	(3704.52)	(867.45)	(1839.80)
	Less: i) Interest	878.63	1367.30	901.10	3596.27	3273.58	4866.21
	ii) Other unallocable expenditure/ (income) net	563.55	128.29	121.48	813.20	97.81	326.29
	Total Profit/(Loss) Before Tax	(2587.49)	(1630.65)	(2029.64)	(8113.99)	(4238.84)	(7032.30)
3	Capital Employed						
	(Segment Assets less Segment Liabilities)						
	a) Sugar	7698.03	(5153.49)	6239.03	7698.03	6239.03	2839.05
	b) Distillery	4674.44	5475.46	4673.79	4674.44	4673.79	4961.44
	c) Other unallocable Net Assets	16902.50	9625.70	6832.22	16902.50	6832.22	6723.45
	Total	29274.97	9947.67	17745.04	29274.97	17745.04	14523.94
For and on behalf of the Board of Directors of THIRU AROORAN SUGARS LTD							
				 R. V. TYAGARAJAN Chairman and Managing Director			
Chennai February 12, 2016							

THIRU AROORAN SUGARS LIMITED

February 12, 2016

**BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001**

Fax 022 - 22723121 / 2037

Dear Sir,

Sub: Limited Review Report for the quarter ended December 31, 2015.

Please find **enclosed** the Limited Review Report of the Unaudited financial results for the quarter ended December 31, 2015 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,
for THIRU AROORAN SUGARS LIMITED


**R R KARTHIKEYAN
COMPLIANCE OFFICER**

Encl: As above

**S.N.S.ASSOCIATES
CHARTERED ACCOUNTANTS**

**25, 11th CROSS STREET
INDIRA NAGAR
CHENNAI 600020**

**The Board of Directors
Thiru Arooran Sugars Limited
Chennai**

Dear Sirs,

Reg: **Limited Review of the un-audited financial results for the
Quarter and nine months ended 31st December 2015**

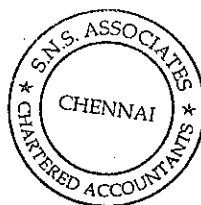
We have reviewed the accompanying statement of unaudited financial results of **THIRU AROORAN SUGARS LIMITED** for the Quarter and nine months ended 31st December 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

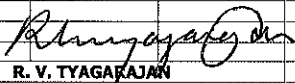
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

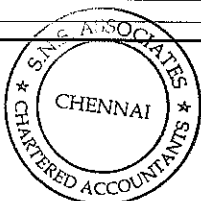
Chennai
Dated: 12th February 2016

For S.N.S. ASSOCIATES
CHARTERED ACCOUNTANTS

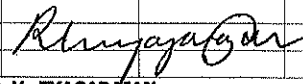



(S. NAGARAJAN)
Partner
MEMBERSHIP No: 20899

THIRU AROORAN SUGARS LIMITED						
Regd. Off: "Eldorado", V floor, 112 Nungambakkam High Road, Chennai 600 034						
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2015						
CIN: L15421TN1954PLC002915						
(Rs. in lakhs)						
S No	Particulars	Three months ended 31.12.2015 (Unaudited)	Preceding Three months ended 30.09.2015 (Unaudited)	Corresponding Three months ended in the Previous Year 31.12.2014 (Unaudited)	Year to-date figures for the current period ended 31.12.2015 (Unaudited)	Year to-date figures for the previous Year ended 31.12.2014 (Unaudited)
						Previous Year ended 31.03.2015 (Audited)
	Income from operations					
1	a) Net Sales/Income from operations (Net of excise duty)	7333.56	3055.79	2295.55	14377.98	26108.61
	b) Other Operating Income	252.76	20.54	2.46	776.15	591.22
	Total Income from operations (net)	7586.32	3076.33	2298.01	15154.13	26699.83
2	Expenses					
	a) Cost of Materials consumed	672.44	1233.02	85.60	5342.45	13198.77
	b) Purchase of stock-in-trade	-	0.86	0.96	1.20	3904.00
	c) Changes in Inventories of Finished goods, Work in process and Stock in trade	7330.92	1294.74	2216.41	10909.41	8114.33
	d) Employee benefits expense	452.44	370.76	483.56	1221.71	1706.43
	e) Depreciation	189.49	190.29	235.46	587.09	784.37
	f) Other Expenses	671.30	266.35	267.47	1663.08	2658.72
	Total Expenses	9316.59	3356.02	3289.46	19724.93	30366.62
3	Profit/(Loss) from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	(1730.27)	(279.69)	(991.45)	(4570.81)	(3666.79)
4	Other Income	21.41	16.34	17.47	53.09	1899.62
5	Profit/(Loss) from ordinary activities before Finance Costs and Exceptional Items (3+4)	(1708.86)	(263.35)	(973.98)	(4517.72)	(1767.17)
6	Finance Costs	878.63	1367.30	1055.66	3596.27	5265.13
7	Profit/(Loss) from ordinary activities after Finance Costs but before Exceptional Items (5-6)	(2587.49)	(1630.65)	(2029.64)	(8113.99)	(7032.30)
8	Exceptional Items	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before Tax (7-8)	(2587.49)	(1630.65)	(2029.64)	(8113.99)	(7032.30)
10	Tax Expense	(1,569.55)	(529.15)	(659.63)	(3362.90)	(2310.04)
11	Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	(1017.94)	(1101.50)	(1370.01)	(4751.09)	(4722.26)
12	Extra ordinary Item (Net of tax expense)	-	-	-	-	-
13	Net Profit/(Loss) for the period (11+12)	(1017.94)	(1101.50)	(1370.01)	(4751.09)	(4722.26)
14	Paid up Equity Share Capital (Equity Shares of Rs.10 each)	1131.67	1131.67	1131.67	1131.67	1131.67
15	Reserves (excluding revaluation reserves)	-	-	-	-	6450.86
16	Earnings per Share (Annualised)					
	a) Basic & Diluted (before Extraordinary items)	(8.99)	(9.73)	(12.11)	(41.98)	(41.73)
	b) Basic & Diluted (after Extraordinary items)	(8.99)	(9.73)	(12.11)	(41.98)	(41.73)
Notes:						
1	Sugar being a seasonal industry, Quarterly results are not indicative/representative of the results for the full year					
2	The working results of the Sugar segment were adversely affected due to unviable Sugar prices and lower availability of sugarcane.					
3	Statutory Auditors of the Company have carried out a Limited Review of the Financial Results for the Quarter ended December 31, 2015 as required under Regulation 33 of SEBI (Listing obligations and Disclosure requirements) Regulations, 2015.					
4	Previous Quarter's/ Accounting year's figures have been regrouped wherever necessary.					
5	The above results were reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on February 12, 2016					
Chennai February 12, 2016		For and on behalf of the Board of Directors of THIRU AROORAN SUGARS LTD				
For S.N.S. ASSOCIATES CHARTERED ACCOUNTANTS		 R. V. TYAGARAJAN Chairman and Managing Director				



(S. NAGARAJAN)
Partner
MEMBERSHIP No: 20899

REPORTING OF SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED							
UNDER REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015							
			Preceding	Corresponding	Year to-date	Year to-date	(Rs. In Lakhs)
Sl No.	PARTICULARS	Three months ended	Three months ended	Three months ended in the Previous Year	figures for the current period ended	figures for the Previous Year ended	Previous Year ended
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue (Net Sales/Income)						
	a) Sugar	6459.96	3031.06	1306.70	13926.57	14952.07	24838.45
	b) Distillery	1126.27	46.97	1494.37	1515.63	4283.49	5372.40
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	Net Sales/Income from operations	7586.23	3078.03	2300.12	15159.61	17718.25	28380.47
2	Segment Results						
	Profit/(Loss) before tax and interest from each segment						
	a) Sugar	(1461.00)	(143.72)	(1282.26)	(4092.69)	(1844.42)	(3321.25)
	b) Distillery	315.69	8.66	275.20	388.17	976.97	1481.45
	Total	(1145.31)	(135.06)	(1007.06)	(3704.52)	(867.45)	(1839.80)
	Less: i) Interest	878.63	1367.30	901.10	3596.27	3273.58	4866.21
	ii) Other unallocable expenditure/ (income) net	563.55	128.29	121.48	813.20	97.81	326.29
	Total Profit/(Loss) Before Tax	(2587.49)	(1630.65)	(2029.64)	(8113.99)	(4238.84)	(7032.30)
3	Capital Employed						
	(Segment Assets less Segment Liabilities)						
	a) Sugar	7698.03	(5153.49)	6239.03	7698.03	6239.03	2839.05
	b) Distillery	4674.44	5475.46	4673.79	4674.44	4673.79	4961.44
	c) Other unallocable Net Assets	16902.50	9625.70	6832.22	16902.50	6832.22	6723.45
	Total	29274.97	9947.67	17745.04	29274.97	17745.04	14523.94
For and on behalf of the Board of Directors of							
THIRU AROORAN SUGARS LTD							
							
R. V. TYAGARAJAN							
Chairman and Managing Director							
Chennai							
February 12, 2016							

For S.N.S. ASSOCIATES
CHARTERED ACCOUNTANTS




(S. NAGARAJAN)
Partner
MEMBERSHIP No: 20899