December 14,2017

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

Dear Sir,

Sub: Unaudited Financial Results for the quarter ended September 30, 2017 – Compliance of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we send herewith the Unaudited Financial Results of our Company for the quarter ended September 30, 2017. Please note that the enclosed Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held today. The Meeting of the Board of Directors commenced at 5.30 P.M. and concluded at 7.00 P.M.

We request you to please take the above on record.

We are arranging to publish the Unaudited Financial Results in newspapers in the prescribed format pursuant to Regulation 33 and 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly note that Ind AS is applicable to our Company from the current Financial Year viz. 2017-18

Thanking you,

Yours faithfully

for THIRU AROORAN SUGARS LIMITED

R R KARTHIKEYAN

CFO AND COMPANY SECRETARY

Encl: As above

#### THIRU AROORAN SUGARS LIMITED Read, Office: "Eldorado", V Floor, 112 Nungambakkam High Road, Chennai 600 034 UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2017 Rs. in lakhs CIN: L15421TN1954PLC002915 Standalone Year todate Corresponding Year todate Preceding Figures for Three Three Months Figures for Three ended in the the Period Previous Year Months Months **Particulars** S No ended Previous Year ended ended ended 30.09.2017 30.09.2016 30.06.2017 30.09.2016 30.09.2017 (Unaudited) (Unaudited) (Unaudited) (Unaudited) (Unaudited) Income 9555.74 6.418.76 7.263.09 15974.50 13389.97 a) Revenue from Operations (Gross) (203.63)665.46 23.50 461.83 53.50 b) Other Income 7286.59 16436.33 13443.47 9352.11 7084,22 **Total Income** Expenses 6496.92 5525.27 5690.55 806.37 1.714.42 a) Cost of Materials consumed 0.37 0.37 b) Purchase of stock-in-trade 5113.65 7454.20 c) Changes in Inventories of Finished goods, 3161.77 4,292.43 4,410.32 Work in process 242.06 242.06 336.03 604.11 d) Excise Duty on Sales 353.23 345.48 702.52 721.00 e) Employee Benefits Expense 349.29 658.39 713.49 1266.68 1365.59 608.29 f) Finance Cost 378.40 378.71 189.23 188.14 g) Depreciation and Amortisation Expense 189.17 391.28 2615.65 1530.67 2099.85 515.80 h) Other Expenses 7057.51 8099.53 19156.43 15239.37 12098.92 Total Expenses (1795.90) (2746.81) 26.71 (812.94) (2720.10) Profit/(Loss) before Tax before exceptional Items (1-2) Exceptional Items (1795.90)(2746.81)26.71 (812.94)(2720.10)Profit/(Loss) beore Tax ( 3-4) Tax Expenses (4.94)4.94 Current Tax (593.72)(268.75)(899.26) (908.09)8.83 Deferred Tax (1202.18)(544.19) (1820.84) 12.94 Profit/(Loss) for the Period (5-6) (1833.78) 5.08 Other Comprehensive Income (OCI) -net of tax 2.54 (1833.78)12.94 (541.65)(1820.84) (1197.10)Total Comprehensive Income for the Period (7+8) 1131.67 1131.67 1131.67 1131.67 1131.67 Paid up Equity Share Capital (Equity Shares of Rs.10/- each) Earnings per Share ( Not annualised) (16.09)(10.62)(16.20)0.11 (4.81)a) Basic ( Rs. per Share) (4.81)(16.09)(10.62)(16.20)0.11 a) Diluted (Rs. per Share)

CHENNAI a) Diluted (Rs.

tes:								
1	Sugar being a seasonal industry, Quarterly results are not indicative/representa	tive of the results for the full year						
2	In compliance of MCA Notification dated 16-2-2016, the Company has adopted	I Indian Accounting Standard (Ind.	AS) from April 1, 2017.					
	Based on SEBI Circular CIR/CFD/FAC/62/2016 dated July 5, 2016, the Company	y has presented the Ind AS complia	int Financial Results					
	for the previous period and provided below the reconciliation of Net Profit/(Los	s) in accordance with requirement	of Paragraph 32 of the					
	Ind AS 101- First time adoption of Ind AS.							
	Reconciliation	Rs. iz	ı lakhs					
	Particulars	3 Months ended	Half Year ended					
	T di (t-caro)	30.9.2016	30.9.2016					
		(Unaudited)	(Unaudited)					
	Net Profit/(Loss) as per previous GAAP	(546.73)	(1207.26)					
		(510.75)	(1207.20)					
	Adjustments: Add/(Less)     (i) Remeasurement of Defined Employee Benefit Plans	(3.79)	(7.58)					
		1.25	2.50					
	(ii) Income Tax on above	(544.19)	(1202.18)					
	Net Profit/ (Loss) as per Ind AS							
	3. Other Comprehensive Income (net of Income tax)	2.54	5.08					
	Total Comprehensive Income/(Loss) for the Period	(541.65)	(1197.10)					
3	The Ind AS compliant Financial results as above pertaining to the corresponding	g quarter of the previous year have	e not been subjected					
	The Ind AS compliant Financial results as above pertaining to the corresponding quarter of the previous year have not been subjected							
	to Limited Review or audit. The Management has exercised necessary due dilig	ence to ensure that the said Finance	ial Results provide a					
	to Limited Review or audit. The Management has exercised necessary due dilig	ence to ensure that the said Finance	cial Results provide a					
	to Limited Review or audit. The Management has exercised necessary due dilig true and fair view of its affairs.	ence to ensure that the said Finance	cial Results provide a					
4	to Limited Review or audit. The Management has exercised necessary due dilig true and fair view of its affairs.	ence to ensure that the said Finance	cial Results provide a					
4	to Limited Review or audit. The Management has exercised necessary due dilig true and fair view of its affairs.  The above statement does not include Ind As compliant results for the previous	ence to ensure that the said Finance	cial Results provide a					
4	to Limited Review or audit. The Management has exercised necessary due dilig true and fair view of its affairs.	ence to ensure that the said Finance	cial Results provide a					
	to Limited Review or audit. The Management has exercised necessary due dilig true and fair view of its affairs.  The above statement does not include Ind As compliant results for the previous mandatory as per SEBI's circular dated July 05,2016.	pence to ensure that the said Finance s year ended March 31,2017 as the	same is not					
	to Limited Review or audit. The Management has exercised necessary due dilig true and fair view of its affairs.  The above statement does not include Ind As compliant results for the previous mandatory as per SEBI's circular dated July 05,2016.  The Revenue from Operations for the quarter commenced from July 01, 2017 to	s year ended March 31,2017 as the	same is not					
	to Limited Review or audit. The Management has exercised necessary due diligitrue and fair view of its affairs.  The above statement does not include Ind As compliant results for the previous mandatory as per SEBI's circular dated July 05,2016.  The Revenue from Operations for the quarter commenced from July 01, 2017 to from Operations for the previous periods/quarter being inclusive of Excise of	pence to ensure that the said Finance s year ended March 31,2017 as the	same is not					
	to Limited Review or audit. The Management has exercised necessary due dilig true and fair view of its affairs.  The above statement does not include Ind As compliant results for the previous mandatory as per SEBI's circular dated July 05,2016.  The Revenue from Operations for the quarter commenced from July 01, 2017 to	s year ended March 31,2017 as the	same is not					
5	to Limited Review or audit. The Management has exercised necessary due diligitrue and fair view of its affairs.  The above statement does not include Ind As compliant results for the previous mandatory as per SEBI's circular dated July 05,2016.  The Revenue from Operations for the quarter commenced from July 01, 2017 to from Operations for the previous periods/quarter being inclusive of Excise of Quarter and Half year ended September 2017.	s year ended March 31,2017 as the to September 30,2017 does: not including are not comparable with corre	same is not  clude GST. Revenue sponding figures of					
5	to Limited Review or audit. The Management has exercised necessary due diligitrue and fair view of its affairs.  The above statement does not include Ind As compliant results for the previous mandatory as per SEBI's circular dated July 05,2016.  The Revenue from Operations for the quarter commenced from July 01, 2017 to from Operations for the previous periods/quarter being inclusive of Excise of Quarter and Half year ended September 2017.  Statutory Auditors of the Company have carried out a Limited Review of the Fire	s year ended March 31,2017 as the to September 30,2017 does: not including are not comparable with corre	same is not  clude GST. Revenue sponding figures of ed September 30,					
5	to Limited Review or audit. The Management has exercised necessary due diligitrue and fair view of its affairs.  The above statement does not include Ind As compliant results for the previous mandatory as per SEBI's circular dated July 05,2016.  The Revenue from Operations for the quarter commenced from July 01, 2017 to from Operations for the previous periods/quarter being inclusive of Excise of Quarter and Half year ended September 2017.	s year ended March 31,2017 as the to September 30,2017 does: not including are not comparable with corre	same is not  clude GST. Revenue sponding figures of ed September 30,					
5	to Limited Review or audit. The Management has exercised necessary due diligitrue and fair view of its affairs.  The above statement does not include Ind As compliant results for the previous mandatory as per SEBI's circular dated July 05,2016.  The Revenue from Operations for the quarter commenced from July 01, 2017 to from Operations for the previous periods/quarter being inclusive of Excise of Quarter and Half year ended September 2017.  Statutory Auditors of the Company have carried out a Limited Review of the Fire 2017 as required under Regulation 33 of SEBI (Listing obligations and Disclosure).	s year ended March 31,2017 as the to September 30,2017 does: not including are not comparable with corre	same is not  clude GST. Revenue sponding figures of ed September 30,					
5	to Limited Review or audit. The Management has exercised necessary due diligitrue and fair view of its affairs.  The above statement does not include Ind As compliant results for the previous mandatory as per SEBI's circular dated July 05,2016.  The Revenue from Operations for the quarter commenced from July 01, 2017 to from Operations for the previous periods/quarter being inclusive of Excise of Quarter and Half year ended September 2017.  Statutory Auditors of the Company have carried out a Limited Review of the Fire	s year ended March 31,2017 as the to September 30,2017 does: not including are not comparable with corre	same is not  clude GST. Revenue sponding figures of ed September 30,					
6	to Limited Review or audit. The Management has exercised necessary due diligitrue and fair view of its affairs.  The above statement does not include Ind As compliant results for the previous mandatory as per SEBI's circular dated July 05,2016.  The Revenue from Operations for the quarter commenced from July 01, 2017 tfrom Operations for the previous periods/quarter being inclusive of Excise of Quarter and Half year ended September 2017.  Statutory Auditors of the Company have carried out a Limited Review of the Fire 2017 as required under Regulation 33 of SEBI (Listing obligations and Disclosure Figures for the previous period have been regrouped wherever necessary.	s year ended March 31,2017 as the consequence of September 30,2017 does: not includy are not comparable with corresponding Results for the Quarter endere requirements) Regulations, 2015	same is not  same is not  clude GST. Revenue sponding figures of  ed September 30,					
6	to Limited Review or audit. The Management has exercised necessary due diligitrue and fair view of its affairs.  The above statement does not include Ind As compliant results for the previous mandatory as per SEBI's circular dated July 05,2016.  The Revenue from Operations for the quarter commenced from July 01, 2017 to from Operations for the previous periods/quarter being inclusive of Excise of Quarter and Half year ended September 2017.  Statutory Auditors of the Company have carried out a Limited Review of the Fire 2017 as required under Regulation 33 of SEBI (Listing obligations and Disclosure).  Figures for the previous period have been regrouped wherever necessary.	s year ended March 31,2017 as the consequence of September 30,2017 does: not includy are not comparable with corresponding Results for the Quarter endere requirements) Regulations, 2015	same is not  same is not  clude GST. Revenue sponding figures of  ed September 30,					
6	to Limited Review or audit. The Management has exercised necessary due diligitrue and fair view of its affairs.  The above statement does not include Ind As compliant results for the previous mandatory as per SEBI's circular dated July 05,2016.  The Revenue from Operations for the quarter commenced from July 01, 2017 tfrom Operations for the previous periods/quarter being inclusive of Excise of Quarter and Half year ended September 2017.  Statutory Auditors of the Company have carried out a Limited Review of the Fire 2017 as required under Regulation 33 of SEBI (Listing obligations and Disclosure Figures for the previous period have been regrouped wherever necessary.	s year ended March 31,2017 as the consequence of September 30,2017 does: not includy are not comparable with corresponding Results for the Quarter endere requirements) Regulations, 2015	same is not  same is not  clude GST. Revenue sponding figures of  ed September 30,					
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5 6 7	to Limited Review or audit. The Management has exercised necessary due diligitrue and fair view of its affairs.  The above statement does not include Ind As compliant results for the previous mandatory as per SEBI's circular dated July 05,2016.  The Revenue from Operations for the quarter commenced from July 01, 2017 to from Operations for the previous periods/quarter being inclusive of Excise of Quarter and Half year ended September 2017.  Statutory Auditors of the Company have carried out a Limited Review of the Fire 2017 as required under Regulation 33 of SEBI (Listing obligations and Disclosure).  Figures for the previous period have been regrouped wherever necessary.	s year ended March 31,2017 as the solution of September 30,2017 does: not included a property of the Quarter ender requirements) Regulations, 2015 as Board of Directors at the meeting	same is not  same is not  clude GST. Revenue sponding figures of  ed September 30,  held on					
6	to Limited Review or audit. The Management has exercised necessary due diligitrue and fair view of its affairs.  The above statement does not include Ind As compliant results for the previous mandatory as per SEBI's circular dated July 05,2016.  The Revenue from Operations for the quarter commenced from July 01, 2017 to from Operations for the previous periods/quarter being inclusive of Excise of Quarter and Half year ended September 2017.  Statutory Auditors of the Company have carried out a Limited Review of the Fire 2017 as required under Regulation 33 of SEBI (Listing obligations and Disclosure).  Figures for the previous period have been regrouped wherever necessary.	s year ended March 31,2017 as the co September 30,2017 does; not including are not comparable with correction and Results for the Quarter endere requirements) Regulations, 2015 e Board of Directors at the meeting	same is not  same is not  clude GST. Revenue sponding figures of  ed September 30,  held on					
5 6 7	to Limited Review or audit. The Management has exercised necessary due diligitrue and fair view of its affairs.  The above statement does not include Ind As compliant results for the previous mandatory as per SEBI's circular dated July 05,2016.  The Revenue from Operations for the quarter commenced from July 01, 2017 to from Operations for the previous periods/quarter being inclusive of Excise of Quarter and Half year ended September 2017.  Statutory Auditors of the Company have carried out a Limited Review of the Fire 2017 as required under Regulation 33 of SEBI (Listing obligations and Disclosure).  Figures for the previous period have been regrouped wherever necessary.	s year ended March 31,2017 as the solution of September 30,2017 does: not included a property of the Quarter ender requirements) Regulations, 2015 as Board of Directors at the meeting	same is not  same is not  clude GST. Revenue sponding figures of  ed September 30,  held on					
6	to Limited Review or audit. The Management has exercised necessary due diligitrue and fair view of its affairs.  The above statement does not include Ind As compliant results for the previous mandatory as per SEBI's circular dated July 05,2016.  The Revenue from Operations for the quarter commenced from July 01, 2017 to from Operations for the previous periods/quarter being inclusive of Excise of Quarter and Half year ended September 2017.  Statutory Auditors of the Company have carried out a Limited Review of the Fire 2017 as required under Regulation 33 of SEBI (Listing obligations and Disclosure).  Figures for the previous period have been regrouped wherever necessary.	s year ended March 31,2017 as the solution of September 30,2017 does: not included a property of the Quarter ender requirements) Regulations, 2015 as Board of Directors at the meeting	same is not  same is not  clude GST. Revenue sponding figures of  ed September 30,  held on					
5 6 7	to Limited Review or audit. The Management has exercised necessary due diligitrue and fair view of its affairs.  The above statement does not include Ind As compliant results for the previous mandatory as per SEBI's circular dated July 05,2016.  The Revenue from Operations for the quarter commenced from July 01, 2017 to from Operations for the previous periods/quarter being inclusive of Excise of Quarter and Half year ended September 2017.  Statutory Auditors of the Company have carried out a Limited Review of the Fire 2017 as required under Regulation 33 of SEBI (Listing obligations and Disclosure).  Figures for the previous period have been regrouped wherever necessary.	s year ended March 31,2017 as the solution of September 30,2017 does: not included a property of the Quarter ender requirements) Regulations, 2015 as Board of Directors at the meeting	same is not  same is not  clude GST. Revenue sponding figures of  ed September 30,  held on					
6	to Limited Review or audit. The Management has exercised necessary due diligitrue and fair view of its affairs.  The above statement does not include Ind As compliant results for the previous mandatory as per SEBI's circular dated July 05,2016.  The Revenue from Operations for the quarter commenced from July 01, 2017 to from Operations for the previous periods/quarter being inclusive of Excise of Quarter and Half year ended September 2017.  Statutory Auditors of the Company have carried out a Limited Review of the Fire 2017 as required under Regulation 33 of SEBI (Listing obligations and Disclosure).  Figures for the previous period have been regrouped wherever necessary.	s year ended March 31,2017 as the solution of September 30,2017 does: not included a property of the Quarter ender requirements) Regulations, 2015 as Board of Directors at the meeting	same is not  same is not  clude GST. Revenue sponding figures of  ed September 30,  held on  rd of Directors of GARS LTD					

	REPORTING OF SEGMENT	TWISE REVEN	JE, RESULTS A	ND CAPITAL EN	<b>IPLOYED</b>				
	UNDER REGULATION 33 OF THE SEBI (LIST	ING OBLIGATION	S AND DISCLOS	URE REQUIREMEN	ITS) REGULATIO	NS, 2015			
			-		•	Rs. in lakhs			
	·			Standalone					
			Preceding	Corresponding	Year to date	Year to date			
		Three	Three	Three months	figures	figures for			
SI	PARTICULARS	months	months	ended in the	for the	Previous Year			
No.		ended	ended	Previous Year	Period ended	ended			
		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016			
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)			
1	Segment Revenue Gross (Sales/Income)								
	a) Sugar	8164.63	6014.58	6496.19	14179.21	11623.77			
	b) Distillery	2115.73	1275.24	1086.91	3390.97	2255.22			
	Total	10280.36	7289.82	7583.10	17570.18	13878.99			
	Less: Inter segment Revenue	724.62	871.06	320.01	1595.68	489.02			
	Sales/Income from Operations	9555.74	6418.76	7263.09	15974.50				
	Segment Results	//····							
	Profit/(Loss) before Tax and Interest								
	from each segment								
		(1860.37)	489.35	(243.43)	(1371.02)	//57 00)			
	a) Sugar		478.89			(457.08) 684.52			
	b) Distillery	120120		305.03	607.07	227.44			
	Total	(1732.19)	968.24	61.60	(763.95)	227.44			
	Less: i) Interest	608.29	658.39	713.49	1266.68	1365.59			
	ii) Other Unallocable expenditure/								
	(income) net	406.33	283.14	161.05	689.47	657.75			
	Total Profit/(Loss) Before Tax	(2746.81)	26.71	(812.94)	(2720.10)	(1795.90)			
3	Segment Assets								
	a) Sugar	31961.10	36819.27	20654.82	31961.10	20654.82			
	b) Distillery	6628.64	7490.76	6429.88	6628.64	6429.88			
	c) Unallocable	18794.28	19905.96	20078.26	18794.28	20078.26			
	Total	57384.02	64215.99	47162.96	57384.02	47162.96			
4	Segment Liabilities								
	a) Sugar	26425.64	28474.65	15272.56	26425.64	15272,56			
	b) Distillery	2444.15	1742.62		2444.15	······			
	c) Unallocable	20094.47	23745.17	25842.20	20094.47				
	Total	48964.26	53962.44	42800.89	48964.26	<u> </u>			
		For and on behalf of the Board of Directors of							
		THIRU AROORAN SUGARS LTD							
				Rhous	ajahaja				
	Chennai			V TYAGARAJA	N .				
	December 14,2017			n and Managin					

		THIRU AROORAN SUGARS LIMI	
		STATEMENT OF ASSETS AND LIABI	
		Doublestone	RS. in lakhs Standalone
-	1	Particulars	
			As at
			September 30, 2017
			(Unaudited)
A	ASS	ETS	
	No	n-Current Assets	
	(a)	Property, Plant and Equipment	21,336.
	b)	Capital Work in Progress	783.0
	(c)	Other Intangible Assets	13.7
	(d)	Financial Assets	
	1, '	(i) Investments	10,646.
	Ť	(iii) Loans and Advances	3,904.
	(e)	Deferred tax Asset (Net)	5,591.
		Sub total	42,275.
	1		
	Cur	rent Assets	
		Inventories	7,756.0
		Financial Assets	
	T	(i) Trade Receivables	827.
		(ii) Cash and Cash equivalents	253.
		(iii) Loans and Advances	5,958.7
		(iv) Other Current Assets	311.8
		Sub total	15,108.4
		TOTAL ASSETS	57,384.0
В	EOI	JITY AND LIABILITIES	
		JITY	
		Equity Share Capital	1,131.0
		Other Equity	7,288.0
	(5)	Sub total	8,419.
			J, 1231.
	LTA	BILITIES	
		n-Current Liabilities	
		Financial Liabilities	
	(a)	(i) Borrowings	396.
		(ii) Long Term Liabilities	18,816.
	(h)	Provisions	84.3
	107	Sub total	19,298.
			15,250
		rent Liabilities	
		Financial Liabilties	
		(i) Borrowings	7,058.
		(ii)Trade Payables	16,177.0
	(b)	Other Current Liabilities	6,175.
	(c)	Provisions	254.
		Sub total	29,666.0
		TOTAL EQUITY AND LIABILITIES	57,384.0
	-	Ear and an habalf of	the Board of Directors of
			AN SUGARS LTD
			myazafya
		R V TV	AGARADAN
		Chairman ar	

#### THIRU AROORAN SUGARS LIMITED

December 14,2017

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

Dear Sir,

Sub: Limited Review Report for the quarter ended September 30, 2017.

Please find **enclosed** the Limited Review Report on the Unaudited Financial Results for the quarter ended September 30, 2017 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We wish to inform you that Ind AS is applicable to our Company from the current Financial Year viz. 2017-18.

Thanking you,

Yours faithfully

for THIRU AROORAN SUGARS LIMITED

R R KARTHIKĖYAN CFO AND COMPANY SECRETARY

Encl: As above

### Guru & Ram LLP

CHARTERED ACCOUNTANTS

The Board of Directors, Thiru Arooran Sugars Limited, Chennai.

Sub: Limited Review of the Unaudited Financial Results for the Quarter Ended September 30,2017

We have reviewed the accompanying Statement of Unaudited Financial Results of M/s. Thiru Arooran Sugars Ltd for the Quarter ended September 30, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

> For Guru & Ram LLP **Chartered Accountants**

Firm Regn. No: 009723S/ S200039

Place: Chennai

Date: December 14, 2019

A. RAJASEKARAN Partner

Membership No: 025549

#### THIRU AROORAN SUGARS LIMITED

# Regd.Office: "Eldorado",V Floor,112 Nungambakkam High Road, Chennai 600 034 UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2017 CIN: L15421TN1954PLC002915

Rs. in lakhs

1	VAIN 219 122 111235 11 20002320							
	Standalone							
			Preceding	Corresponding	Year todate	Year todate		
l		Three	Three	Three Months	Figures for	Figures for		
S No	Particulars	Months	Months	ended in the	the Period	Previous Year		
3 140	Faiticulais	ended	ended	Previous Year	ended	ended		
]		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016		
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)		
11	Income				1505450	42200 07		
L	a) Revenue from Operations (Gross)	9555.74		7,263.09	15974.50			
ļ	b) Other Income	(203.63)		23.50	461.83	53.50		
ļ	Total Income	9352.11	7084.22	7286.59	16436.33	13443.47		
2	Expenses			ļ <u></u>				
	a) Cost of Materials consumed	5690.55	806.37	1,714.42	6496.92			
ļ,	b) Purchase of stock-in-trade			0.37		0.37		
L	c) Changes in Inventories of Finished goods,	3161.77	4,292.43	4,410.32	7454.20	5113.65		
	Work in process			L		l		
[ <u>.</u>	d) Excise Duty on Sales		242.06	336.03	242.06			
	e) Employee Benefits Expense	349.29		345.48	702.52	721.00		
	f) Finance Cost	608.29		713.49	1266.68			
	g) Depreciation and Amortisation Expense	189.17		188.14	378.40			
	h) Other Expenses	2099.85		391.28	2615.65			
	Total Expenses	12098.92		8099.53				
3	Profit/(Loss) before Tax before exceptional Items ( 1-2)	(2746.81)	26.71	(812.94)	(2720.10)	(1795.90)		
4	Exceptional Items	-	-	-	_	-		
5	Profit/(Loss) beore Tax ( 3-4)	(2746.81)	26.71	(812.94)	(2720.10)	(1795.90)		
6	Tax Expenses			<u> </u>		L		
	Current Tax	(4,94)			_	-		
	Deferred Tax	(908.09)		(268.75)				
7	Profit/(Loss) for the Period ( 5-6)	(1833.78)	12.94	(544.19)	(1820.84)	(1202.18)		
8	Other Comprehensive Income (OCI) -net of tax	-		2.54		5.08		
9	Total Comprehensive Income for the Period (7+8)	(1833.78)	12.94	(541.65)	(1820:84)	(1197.10)		
10	Paid up Equity Share Capital	1131.67	1131.67	1131.67	1131.67	1131.67		
	(Equity Shares of Rs.10/- each)							
11	Earnings per Share ( Not annualised)			1		J. St. Ties		
	a) Basic (Rs. per Share)	(16.20)	.1	(4.81)		(10,62)		
	a) Diluted (Rs. per Share)	(16.20)	0.11	(4.81)	(16.09)	(10.62)		
-			1. ,	1	1	1 8 (6.8		

Notes:		
1	Sugar being a seasonal industry, Quarterly results are not indicative/representation	ative of the results for the full year
2	In compliance of MCA Notification dated 16-2-2016, the Company has adopted	d Indian Accounting Standard (Ind AS) from April 1, 20
	Based on SEBI Circular CIR/CFD/FAC/62/2016 dated July 5, 2016, the Compan	y has presented the Ind AS compliant Financial Results
	for the previous period and provided below the reconciliation of Net Profit/(Los	s) in accordance with requirement of Paragraph 32 of
	Ind AS 101- First time adoption of Ind AS.	
	Reconciliation	Rs. in lakhs
	Particulars	3 Months ended Half Year ended
~,,, <del></del>		30.9.2016 30.9.2016
		(Unaudited) (Unaudited)
	Net Profit/(Loss) as per previous GAAP	(546.73) (1207.26)
	2. Adjustments: Add/(Less)	
	(i) Remeasurement of Defined Employee Benefit Plans	(3.79) (7.58)
	(ii) Income Tax on above	1,25 2,50
	Net Profit/ (Loss) as per Ind AS	(544.19) (1202.18)
	3. Other Comprehensive Income (net of Income tax)	2.54 5.08
	Total Comprehensive Income/(Loss) for the Period	(541.65) (1197.10)
	Total Comprehensive Entering (2007)	
	to Limited Review or audit. The Management has exercised necessary due dilig true and fair view of its affairs.	gence to ensure that the said Financial Results provide
4	true and fair view of its affairs.	
4		
	true and fair view of its affairs.  The above statement does not include Ind As compliant results for the previou mandatory as per SEBI's circular dated July 05,2016.	s year ended March 31,2017 as the same is not
4 5	The above statement does not include Ind As compliant results for the previou mandatory as per SEBI's circular dated July 05,2016.  The Revenue from Operations for the quarter commenced from July 01, 2017	s year ended March 31,2017 as the same is not to September 30,2017 does; not include GST. Revenue
	true and fair view of its affairs.  The above statement does not include Ind As compliant results for the previou mandatory as per SEBI's circular dated July 05,2016.  The Revenue from Operations for the quarter commenced from July 01, 2017 from Operations for the previous periods/quarter being inclusive of Excise	s year ended March 31,2017 as the same is not
	The above statement does not include Ind As compliant results for the previou mandatory as per SEBI's circular dated July 05,2016.  The Revenue from Operations for the quarter commenced from July 01, 2017	s year ended March 31,2017 as the same is not to September 30,2017 does; not include GST. Revenue
5	true and fair view of its affairs.  The above statement does not include Ind As compliant results for the previou mandatory as per SEBI's circular dated July 05,2016.  The Revenue from Operations for the quarter commenced from July 01, 2017 from Operations for the previous periods/quarter being inclusive of Excise Quarter and Half year ended September 2017.	s year ended March 31,2017 as the same is not to September 30,2017 does: not include GST. Revenue duty are not comparable with corresponding figures of
5	true and fair view of its affairs.  The above statement does not include Ind As compliant results for the previous mandatory as per SEBI's circular dated July 05,2016.  The Revenue from Operations for the quarter commenced from July 01, 2017 from Operations for the previous periods/quarter being inclusive of Excise Quarter and Half year ended September 2017.  Statutory Auditors of the Company have carried out a Limited Review of the Fi	s year ended March 31,2017 as the same is not to September 30,2017 does: not include GST. Revenue duty are not comparable with corresponding figures of nancial Results for the Quarter ended September 30,
5	true and fair view of its affairs.  The above statement does not include Ind As compliant results for the previous mandatory as per SEBI's circular dated July 05,2016.  The Revenue from Operations for the quarter commenced from July 01, 2017 from Operations for the previous periods/quarter being inclusive of Excise Quarter and Half year ended September 2017.  Statutory Auditors of the Company have carried out a Limited Review of the Fi 2017 as required under Regulation 33 of SEBI (Listing obligations and Disclosure)	s year ended March 31,2017 as the same is not to September 30,2017 does: not include GST. Revenue duty are not comparable with corresponding figures of nancial Results for the Quarter ended September 30,
5	true and fair view of its affairs.  The above statement does not include Ind As compliant results for the previous mandatory as per SEBI's circular dated July 05,2016.  The Revenue from Operations for the quarter commenced from July 01, 2017 from Operations for the previous periods/quarter being inclusive of Excise Quarter and Half year ended September 2017.  Statutory Auditors of the Company have carried out a Limited Review of the Fi	s year ended March 31,2017 as the same is not to September 30,2017 does: not include GST. Revenue duty are not comparable with corresponding figures of nancial Results for the Quarter ended September 30,
5 6	true and fair view of its affairs.  The above statement does not include Ind As compliant results for the previous mandatory as per SEBI's circular dated July 05,2016.  The Revenue from Operations for the quarter commenced from July 01, 2017 from Operations for the previous periods/quarter being inclusive of Excise Quarter and Half year ended September 2017.  Statutory Auditors of the Company have carried out a Limited Review of the Fi 2017 as required under Regulation 33 of SEBI (Listing obligations and Disclosuring Figures for the previous period have been regrouped wherever necessary.	s year ended March 31,2017 as the same is not to September 30,2017 does; not include GST. Revenue duty are not comparable with corresponding figures of nancial Results for the Quarter ended September 30, re requirements) Regulations, 2015.
5 6	true and fair view of its affairs.  The above statement does not include Ind As compliant results for the previous mandatory as per SEBI's circular dated July 05,2016.  The Revenue from Operations for the quarter commenced from July 01, 2017 from Operations for the previous periods/quarter being inclusive of Excise Quarter and Half year ended September 2017.  Statutory Auditors of the Company have carried out a Limited Review of the Fi 2017 as required under Regulation 33 of SEBI (Listing obligations and Disclosuring Figures for the previous period have been regrouped wherever necessary.  The above results were reviewed by the Audit Committee and approved by the	s year ended March 31,2017 as the same is not to September 30,2017 does; not include GST. Revenue duty are not comparable with corresponding figures of nancial Results for the Quarter ended September 30, re requirements) Regulations, 2015.
5 6	true and fair view of its affairs.  The above statement does not include Ind As compliant results for the previous mandatory as per SEBI's circular dated July 05,2016.  The Revenue from Operations for the quarter commenced from July 01, 2017 from Operations for the previous periods/quarter being inclusive of Excise Quarter and Half year ended September 2017.  Statutory Auditors of the Company have carried out a Limited Review of the Fi 2017 as required under Regulation 33 of SEBI (Listing obligations and Disclosuring Figures for the previous period have been regrouped wherever necessary.	s year ended March 31,2017 as the same is not to September 30,2017 does; not include GST. Revenue duty are not comparable with corresponding figures of nancial Results for the Quarter ended September 30, re requirements) Regulations, 2015.  e Board of Directors at the meeting held on
5 6	true and fair view of its affairs.  The above statement does not include Ind As compliant results for the previous mandatory as per SEBI's circular dated July 05,2016.  The Revenue from Operations for the quarter commenced from July 01, 2017 from Operations for the previous periods/quarter being inclusive of Excise Quarter and Half year ended September 2017.  Statutory Auditors of the Company have carried out a Limited Review of the Fi 2017 as required under Regulation 33 of SEBI (Listing obligations and Disclosuring Figures for the previous period have been regrouped wherever necessary.  The above results were reviewed by the Audit Committee and approved by the	s year ended March 31,2017 as the same is not to September 30,2017 does; not include GST. Revenue duty are not comparable with corresponding figures of nancial Results for the Quarter ended September 30, re requirements) Regulations, 2015.
5 6	true and fair view of its affairs.  The above statement does not include Ind As compliant results for the previous mandatory as per SEBI's circular dated July 05,2016.  The Revenue from Operations for the quarter commenced from July 01, 2017 from Operations for the previous periods/quarter being inclusive of Excise Quarter and Half year ended September 2017.  Statutory Auditors of the Company have carried out a Limited Review of the Fi 2017 as required under Regulation 33 of SEBI (Listing obligations and Disclosuring Figures for the previous period have been regrouped wherever necessary.  The above results were reviewed by the Audit Committee and approved by the December 14, 2017.	s year ended March 31,2017 as the same is not to September 30,2017 does; not include GST. Revenue duty are not comparable with corresponding figures of nancial Results for the Quarter ended September 30, re requirements) Regulations, 2015.  e Board of Directors at the meeting held on
5 6	The above statement does not include Ind As compliant results for the previous mandatory as per SEBI's circular dated July 05,2016.  The Revenue from Operations for the quarter commenced from July 01, 2017 from Operations for the previous periods/quarter being inclusive of Excise Quarter and Half year ended September 2017.  Statutory Auditors of the Company have carried out a Limited Review of the Fi 2017 as required under Regulation 33 of SEBI (Listing obligations and Disclosuring Figures for the previous period have been regrouped wherever necessary.  The above results were reviewed by the Audit Committee and approved by the December 14, 2017.	s year ended March 31,2017 as the same is not  to September 30,2017 does; not include GST. Revenue duty are not comparable with corresponding figures of nancial Results for the Quarter ended September 30, re requirements) Regulations, 2015.  e Board of Directors at the meeting held on  For and on behalf of the Board of Directors of
5 6	true and fair view of its affairs.  The above statement does not include Ind As compliant results for the previous mandatory as per SEBI's circular dated July 05,2016.  The Revenue from Operations for the quarter commenced from July 01, 2017 from Operations for the previous periods/quarter being inclusive of Excise Quarter and Half year ended September 2017.  Statutory Auditors of the Company have carried out a Limited Review of the Fi 2017 as required under Regulation 33 of SEBI (Listing obligations and Disclosuring Figures for the previous period have been regrouped wherever necessary.  The above results were reviewed by the Audit Committee and approved by the December 14, 2017.	s year ended March 31,2017 as the same is not  to September 30,2017 does; not include GST. Revenue duty are not comparable with corresponding figures of nancial Results for the Quarter ended September 30, re requirements) Regulations, 2015.  e Board of Directors at the meeting held on  For and on behalf of the Board of Directors of
5 6	The above statement does not include Ind As compliant results for the previous mandatory as per SEBI's circular dated July 05,2016.  The Revenue from Operations for the quarter commenced from July 01, 2017 from Operations for the previous periods/quarter being inclusive of Excise Quarter and Half year ended September 2017.  Statutory Auditors of the Company have carried out a Limited Review of the Fi 2017 as required under Regulation 33 of SEBI (Listing obligations and Disclosuring Figures for the previous period have been regrouped wherever necessary.  The above results were reviewed by the Audit Committee and approved by the December 14, 2017.	s year ended March 31,2017 as the same is not  to September 30,2017 does; not include GST. Revenue duty are not comparable with corresponding figures of nancial Results for the Quarter ended September 30, re requirements) Regulations, 2015.  e Board of Directors at the meeting held on  For and on behalf of the Board of Directors of THIRU AROORAN SUGARS LTD  Adm., 2015.
5 6	The above statement does not include Ind As compliant results for the previous mandatory as per SEBI's circular dated July 05,2016.  The Revenue from Operations for the quarter commenced from July 01, 2017 from Operations for the previous periods/quarter being inclusive of Excise Quarter and Half year ended September 2017.  Statutory Auditors of the Company have carried out a Limited Review of the Fi 2017 as required under Regulation 33 of SEBI (Listing obligations and Disclosuring Figures for the previous period have been regrouped wherever necessary.  The above results were reviewed by the Audit Committee and approved by the December 14, 2017.	s year ended March 31,2017 as the same is not  to September 30,2017 does; not include GST. Revenue duty are not comparable with corresponding figures of nancial Results for the Quarter ended September 30, re requirements) Regulations, 2015.  e Board of Directors at the meeting held on  For and on behalf of the Board of Directors of

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## REPORTING OF SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Rs. in lakhs

		Standalone					
			Preceding	Corresponding	Year to date	Year to date	
		Three	Three	Three months	figures	figures for	
SI	PARTICULARS	months	months	ended in the	for the	Previous Year	
No.		ended	ended	Previous Year	Period ended	ended	
		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	
1	Segment Revenue Gross (Sales/Income)			,	,	•	
	a) Sugar	8164.63	6014.58	6496.19	14179.21	11623.77	
	b) Distillery	2115.73	1275.24	1086.91	3390.97	2255,22	
	Total	10280.36	7289.82		17570.18	13878.99	
	Less: Inter segment Revenue	724.62	871.06		1595.68	489.02	
	Sales/Income from Operations	9555.74	6418.76	7263.09	15974.50	13389.97	
	-						
2	Segment Results						
	Profit/(Loss) before Tax and Interest						
	from each segment						
	a) Sugar	(1860.37)	489.35	(243.43)	(1371.02)	(457.08)	
	b) Distillery	128.18	478.89	305.03	607.07	684.52	
	Total	(1732.19)	968.24	61.60	(763.95)	227.44	
	Less: i) Interest	608.29	658.39	713.49	1266.68	1365.59	
	ii) Other Unallocable expenditure/						
	(income) net	406.33	283.14	161.05	689.47	657.75	
	Total Profit/(Loss) Before Tax	(2746.81)	26.71	(812.94)	(2720.10)	(1795.90)	
3	Segment Assets						
	a) Sugar	31961.10	36819.27	20654.82	31961.10	20654.82	
	b) Distillery	6628.64	7490.76	6429.88	6628.64	6429.88	
	c) Unallocable	18794.28	19905.96	20078.26	18794.28	20078.26	
	Total	57384.02	64215.99	47162.96	57384.02	47162.96	
4	Segment Liabilities						
	a) Sugar	26425.64	28474.65	15272.56	26425.64	15272.56	
	b) Distillery	2444.15	1742.62	1686.13	2444.15	1686.13	
	c) Unallocable	20094.47	23745.17	25842.20	20094.47	25842.20	
	Total	48964.26	53962.44	42800.89	48964.26	42800.89	
		For and on behalf of the Board of Directors of					
		THIRU AROORAN SUGARS LTD					
	For Guru & Ram			0,			
····	Chartered Account	rants		Kunga	and an		
	Chennai		- R	V TYAGARAJA	N.		
	Documber 14 7017		Chairma	n and Managine	Director		

Partner

		THIRU AROORAN STATEMENT OF ASSE		
		017(12)(10) O1 F302		RS. in lakhs
		Particulars		tandalone
			·	As at
			Sente	ember 30, 2017
		<del> </del>		Jnaudited)
Α	ΔS	SETS	. (	mauuiceu)
		<u> </u>		
	No	n-Current Assets		
	(a)	Property, Plant and Equipment		21,336.55
_		Capital Work in Progress		783.01
		Other Intangible Assets		13.23
	(d)	Financial Assets		
		(i) Investments		10,646.56
		(iii) Loans and Advances		3,904.72
	(e)	Deferred tax Asset (Net)		5,591.52
		Sub total		42,275.59
	<del> </del>			
		Tryontories		7 756 63
		Inventories Financial Assets		7,756.63
	(0)	(i) Trade Receivables		827.93
		(ii) Cash and Cash equivalents	<del></del>	253.71
		(iii) Loans and Advances		5,958.28
	†·	(iv) Other Current Assets	· · · · · · · · · · · · · · · · · · ·	311.88
		Sub total		15,108.43
		TOTAL ASSETS		57,384.02
В	EQ	UITY AND LIABILITIES UITY		
		Equity Share Capital		1,131.67
	TOY	Other Equity Sub total		7,288.09 8,419.76
		Jap total		0,113.70
	ΙΤΔ	BILITIES		
		n-Current Liabilities	· · · · · · · · · · · · · · · · · · ·	
		Financial Liabilties		·
	<u>  `                                   </u>	(i) Borrowings		396.97
		(ii) Long Term Liabilities		18,816.88
	(b)	Provisions		84.36
		Sub total		19,298.21
	1_	1		
		rent Liabilities		
	(a)	Financial Liabilties		7.050.66
	-	(i) Borrowings	···	7,058.66
	(b)	(ii)Trade Payables Other Current Liabilities		16,177.00 6,175.86
·		Provisions		254.53
	167	Sub total		29,666.05
	<del> </del>	TOTAL EQUITY AND LIABILITIES	· ·	57,384.02
				57,50 1.02
	1		For and on behalf of the Board of Di	rectors of
		Elman Carra O Common C 2 Pm	THIRU AROORAN SUGARS L	
		For Guru & Ram LLP	0.	
		Chartered Accountants	Khingan	apya
	]			
	7		R V TYAGARÁJAN	
Chennai	<u>L.</u>		Chairman and Managing E	Director
December	14,2	017 Portpor		w