

# **THIRU AROORAN SUGARS LIMITED**

August 12, 2016

**BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400 001**

Dear Sir,

Sub: Unaudited Financial Results for the quarter ended June 30, 2016 –  
Compliance of Regulation 33 of SEBI (Listing Obligations and Disclosure  
Requirements) Regulations, 2015.

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Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we send herewith the Unaudited Financial Results of our Company for the quarter ended June 30, 2016. Please note that the enclosed Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held today.

We request you to please take the above on record.

We are arranging to publish the Unaudited Financial Results in newspapers in the prescribed format pursuant to Regulation 33 and 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully  
for **THIRU AROORAN SUGARS LIMITED**

  
**R R KARTHIKEYAN  
CFO AND COMPANY SECRETARY**

Encl: As above

# THIRU AROORAN SUGARS LIMITED

Regd. Off: "Eldorado", V floor, 112 Nungambakkam High Road, Chennai 600 034

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER JUNE 30, 2016**

**CIN: L15421TN1954PLC002915**

Rs. in lakhs

S No	Particulars	Standalone			Previous Year ended 31.03.2016 (Audited)
		Three months ended 30.6.2016 (Unaudited)	Preceding Three Months ended 31.03.2016 (Audited)	Corresponding Three months ended in the Previous Year 30.6.2015 (Unaudited)	
	<b>Income from operations</b>				
1	a) Net Sales/Income from operations (Net of excise duty)	5791.07	4976.94	3988.63	19354.92
	b) Other Operating Income	67.73	195.29	502.85	971.44
	<b>Total Income from operations (net)</b>	<b>5858.80</b>	<b>5172.23</b>	<b>4491.48</b>	<b>20326.36</b>
2	<b>Expenses</b>				
	a) Cost of Materials consumed	3810.85	7093.34	3436.99	12435.79
	b) Purchase of stock-in-trade			0.34	1.20
	c) Changes in Inventories of Finished goods, Work in process and Stock in trade	703.33	(5227.30)	2283.75	5682.11
	d) Employee benefits expense	379.31	313.42	398.51	1535.13
	e) Depreciation	190.57	189.76	207.31	776.85
	f) Other Expenses	1139.39	1497.30	863.88	3160.38
	<b>Total Expenses</b>	<b>6223.45</b>	<b>3866.52</b>	<b>7190.58</b>	<b>23591.46</b>
3	Profit/(Loss) from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	<b>(364.65)</b>	<b>1305.71</b>	<b>(2699.10)</b>	<b>(3265.10)</b>
4	Other Income	30.00	34.98	17.31	88.07
5	Profit/(Loss) from ordinary activities before Finance Costs and Exceptional Items (3+4)	<b>(334.65)</b>	<b>1340.69</b>	<b>(2681.79)</b>	<b>(3177.03)</b>
6	Finance Costs	652.10	253.83	1214.06	3850.10
7	Profit/(Loss) from ordinary activities after Finance Costs but before Exceptional Items (5-6)	<b>(986.75)</b>	<b>1086.86</b>	<b>(3895.85)</b>	<b>(7027.13)</b>
8	Exceptional Items				
9	<b>Profit/(Loss) from Ordinary Activities before Tax (7-8)</b>	<b>(986.75)</b>	<b>1086.86</b>	<b>(3895.85)</b>	<b>(7027.13)</b>
10	Tax Expense	(326.22)	(1,651.03)	(1264.20)	(5013.93)
11	<b>Net Profit/(Loss) from Ordinary Activities after Tax (9-10)</b>	<b>(660.53)</b>	<b>2737.89</b>	<b>(2631.65)</b>	<b>(2013.20)</b>
12	Extra ordinary Item (Net of tax expense)				
13	<b>Net Profit/(Loss) for the period (11+12)</b>	<b>(660.53)</b>	<b>2737.89</b>	<b>(2631.65)</b>	<b>(2013.20)</b>
14	Paid up Equity Share Capital (Equity Shares of Rs.10 each)	1131.67	1131.67	1131.67	1131.67
15	Reserves (excluding revaluation reserves)				4437.66
16	<b>Earnings per Share (Annualised)</b>				
	a) Basic & Diluted (before Extraordinary Items)	(5.84)	24.19	(23.25)	(17.79)
	b) Basic & Diluted (after Extraordinary Items)	(5.84)	24.19	(23.25)	(17.79)

**Notes:**

- Sugar being a seasonal industry, Quarterly results are not indicative/representative of the results for the full year
- The working results of the Sugar segment were adversely affected due to lower availability of Sugarcane
- Statutory Auditors of the Company have carried out a Limited Review of the Financial Results for the Quarter ended June 30, 2016 as required under Regulation 33 of SEBI (Listing obligations and Disclosure requirements) Regulations, 2015.
- Previous Quarter's/ Accounting year's figures have been regrouped wherever necessary.
- The above results were reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on Aug 12, 2016

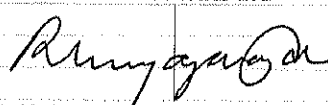
**For and on behalf of the Board of Directors of  
THIRU AROORAN SUGARS LTD**



**R. V. TYAGARAJAN  
Chairman and Managing Director**

**Chennai  
August 12, 2016**

**REPORTING OF SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED**  
**UNDER REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

		Rs. in lakhs			
		Standalone			
SI No.	PARTICULARS	Three months ended 30.06.2016 (Unaudited)	Preceding Three months ended 31.03.2016 (Audited)	Corresponding Three months ended in the Previous Year 30.06.2015 (Unaudited)	Previous Year ended 31.03.2016 (Audited)
1	<b>Segment Revenue (Net Sales/Income)</b>				
	a) Sugar	4860.86	4512.32	4435.55	18438.89
	b) Distillery	1168.31	1063.58	342.39	2579.21
	<b>Total</b>	6029.17	5575.90	4777.94	21018.10
	Less: Inter segment revenue	169.01	403.04	282.59	685.63
	<b>Net Sales/Income from operations</b>	<b>5860.16</b>	<b>5172.86</b>	<b>4495.35</b>	<b>20332.47</b>
2	<b>Segment Results</b>				
	Profit/(Loss) before tax and Interest from each segment				
	a) Sugar	(213.65)	1090.39	(2624.25)	(3002.30)
	c) Distillery	379.49	393.99	63.82	782.16
	<b>Total</b>	<b>165.84</b>	<b>1484.38</b>	<b>(2560.43)</b>	<b>(2220.14)</b>
	Less: I) Interest	652.10	253.83	1,214.06	3850.10
	II) Other unallocable expenditure/ (Income) net	500.49	143.69	121.36	956.89
	<b>Total Profit/(Loss) Before Tax</b>	<b>(986.75)</b>	<b>1086.86</b>	<b>(3895.85)</b>	<b>(7027.13)</b>
3	<b>Segment Assets</b>				
	a) Sugar	26862.67	27924.29	31774.45	27924.29
	b) Distillery	6574.25	7062.49	7058.35	7062.49
	c) Unallocable	19637.97	20383.71	13900.00	20383.71
	<b>Total</b>	<b>53074.89</b>	<b>55370.49</b>	<b>52732.80</b>	<b>55370.49</b>
4	<b>Segment Liabilities</b>				
	a) Sugar	18834.82	20178.96	33751.28	20178.96
	b) Distillery	1698.13	1449.28	1584.43	1449.28
	c) Unallocable	27633.13	28172.93	12446.21	28172.93
	<b>Total</b>	<b>48166.08</b>	<b>49801.17</b>	<b>47781.92</b>	<b>49801.17</b>
		<p style="text-align: center;"><b>For and on behalf of the Board of Directors of THIRU AROORAN SUGARS LTD</b></p> <p style="text-align: center;"> <b>R. V. TYAGARAJAN</b> Chairman and Managing Director</p>			
Chennai Aug 12, 2016					

August 12, 2016

**BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400 001**

Dear Sir,

**Sub: Limited Review Report for the quarter ended June 30, 2016.**

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Please find **enclosed** the Limited Review Report of the Unaudited Financial Results for the quarter ended June 30, 2016 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully  
**for THIRU AROORAN SUGARS LIMITED**

  
**R R KARTHIKEYAN  
CFO AND COMPANY SECRETARY**

Encl: As above



**The Board of Directors**  
**Thiru Arooran Sugars Limited**  
Chennai

Dear Sirs

Reg: **Limited Review of the Un-audited Financial Results for the**  
**Quarter ended 30<sup>th</sup> June 2016**

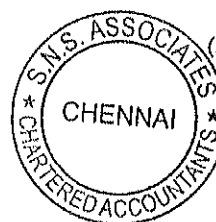
We have reviewed the accompanying statement of Standalone Un-audited Financial Results of **Thiru Arooran Sugars Limited** for the quarter ended 30<sup>th</sup> June 2016, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the accounting standards prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 including the manner in which it is to be disclosed or that it contains any material misstatement.

Chennai

Dated: August 12, 2016



For S.N.S. ASSOCIATES  
CHARTERED ACCOUNTANTS  
(FIRM REGISTRATION No: 006297S)

*S. Nagarajan*  
(S. NAGARAJAN)  
Partner  
MEMBERSHIP No: 20599

# THIRU AROORAN SUGARS LIMITED

Regd. Off: "Eldorado", V floor, 112 Nungambakkam High Road, Chennai 600 034

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER JUNE 30, 2016**

**CIN: L15421TN1954PLC002915**

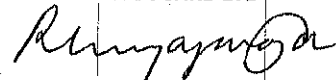
Rs. In lakhs

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	a) Cost of Materials consumed	3810.85	7093.34	3436.99	12435.79
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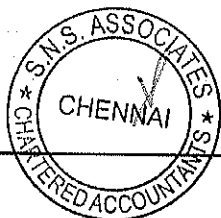
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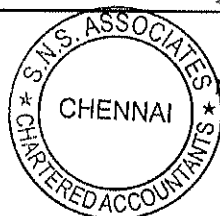
For and on behalf of the Board of Directors of  
THIRU AROORAN SUGARS LTD

  
**R. V. TYAGARAJAN**  
Chairman and Managing Director

Chennai  
August 12, 2016



REPORTING OF SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED					
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		For and on behalf of the Board of Directors of THIRU AROORAN SUGARS LTD			
		For S.N.S. ASSOCIATES CHARTERED ACCOUNTANTS			
Chennai Aug 12, 2016		R. V. TYAGARAJAN Chairman and Managing Director			



(S. NAGARAJAN)  
Partner  
MEMBERSHIP No.20899