

Ref: AFL/BSE & NSE/2018-19

February 8, 2019

The Deputy General Manager
Corporate Relations Department
BSE Limited
1st Floor, New Trading Ring
Rotunda Building, P.J. Towers
Dalal Street, MUMBAI – 400 001
Fax: 022-2272 2041 / 22723121

National Stock Exchange India Limited
Exchange Plaza
Bandra (East)
Mumbai – 400 051.
Fax: 022-26598237/38

BSE Code: 512573

NSE Code: AVANTIFEED

Dear Sir,

Sub: AVANTI FEEDS LIMITED – Information to the Stock Exchanges on the decisions of the Board Meeting (Outcome) held on 08.02.2019

This is to inform you that pursuant to regulation 33 of SEBI (LODR) Regulations, 2015, the Board of Directors of the company at its meeting held today i.e. on Friday, February 8, 2019, inter alia approved the unaudited financial results (Standalone & Consolidated) for the quarter ended December 31, 2018.

We enclose herewith a copy of the Unaudited financial results (Standalone & Consolidated) for the quarter ended December 31, 2018, along with the Limited Review Report.

The meeting of Board of Directors was commenced at 10.30 AM. and concluded at 7.00 P.M.

This is for your information.

Thanking you,

Yours faithfully,
for **AVANTI FEEDS LIMITED**



C. RAMACHANDRA RAO
JOINT MANAGING DIRECTOR,
COMPANY SECRETARY & CFO



Ref No.AVANTI/LR-Q3/2018-19

LIMITED REVIEW REPORT

To

The Board of Directors of
AVANTI FEEDS LIMITED

1. We have reviewed the accompanying statement of Consolidated Unaudited Financial results of **AVANTI FEEDS LIMITED** ("The Holding Company"), and its subsidiaries and its share of the profit of its associates for the quarter and nine months ended December 31, 2018, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 05, July 2016.

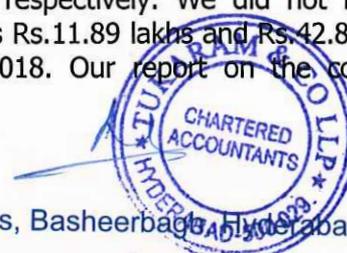
2. The Preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (IND AS 34) prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, as amended, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 05 July 2016 is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India("ICAI"). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. The Statement includes the Results of the following Entities:

Name of the Company	Relationship
Avanti Frozen Foods Private Limited	Subsidiary
Svimsan Exports and Imports Private Limited	Subsidiary
Srivathsa Power Projects Private Limited	Associate
Patikari Power Private Limited	Associate

5. We did not review the financial results of two subsidiaries, whose interim financial information reflect total revenues of Rs.22,840.95 lakhs and Rs.55,703.03 lakhs for the Quarter and Nine months ended December 31, 2018 respectively, total profit after tax of Rs.2,927.59 lakhs and Rs.6,194.72 lakhs and total comprehensive income of Rs.2925.38 lakhs and Rs.6,188.09 lakhs Quarter and Nine months ended December 31, 2018 respectively. We did not review the financial results of two associates whose profit after tax is Rs.11.89 lakhs and Rs.42.85 lakhs for the Quarter and Nine months ended December 31, 2018. Our report on the consolidated



quarterly financial results, in so far as it relates to amount included in respect of the said subsidiaries and associates, is solely based on the financial statements prepared by the management of the respective companies.

6. Based on our review conducted as above, and except for the possible effects of the matter described in Paragraph 5 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards prescribed under Section 133 of Companies Act 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **TUKARAM & CO LLP**
Chartered Accountants
(Firm Registration No.004436S)


(B. LOKANATH)
PARTNER
M.No. 024927



Place: Hyderabad
Date: February 8, 2019

Statement of unaudited Consolidated Financial Results for the Quarter and Nine Months Ended December 31, 2018

Rupees in Lakhs

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		December 31, 2018	September 30, 2018	December 31, 2017	December 31, 2018	December 31, 2017	March 31, 2018
		Unaudited			Unaudited		Audited
1	Income						
	(a) Revenue from operations	83,531.57	75,454.08	70,643.09	2,63,010.07	2,55,862.55	3,39,290.31
	(b) Other income	1,397.01	1,160.12	1,617.44	3,436.01	3,314.45	4,824.82
	Total Income	84,928.58	76,614.20	72,260.53	2,66,446.08	2,59,177.00	3,44,115.13
2	Expenses						
	(a) Cost of materials consumed	63,350.53	59,493.23	48,957.86	2,05,596.90	1,80,937.98	2,48,518.12
	(b) Changes in inventories of finished goods, stock in trade and work-in-progress	843.44	(13.22)	(997.33)	73.51	(4,006.66)	(7,550.09)
	(c) Employee benefits expense	2,485.68	2,159.50	2,617.68	7,511.81	8,534.01	11,087.00
	(d) Finance costs	53.97	67.13	91.60	152.32	275.80	296.40
	(e) Depreciation and amortisation expense	903.31	902.22	701.79	2,679.05	1,601.46	2,375.75
	(f) Other expenses	5,886.99	6,596.22	4,706.10	18,443.00	13,877.50	18,970.65
	Total Expenses	73,523.92	69,205.08	56,077.70	2,34,456.59	2,01,220.09	2,73,697.83
3	Profit before tax, exceptional items and share in profit/(loss) of associates	11,404.66	7,409.12	16,182.83	31,989.49	57,956.91	70,417.30
4	Add: Share of profit/(loss) of associates	11.89	66.94	(44.11)	42.85	49.65	111.88
5	Profit before exceptional items and tax	11,416.55	7,476.06	16,138.72	32,032.34	58,006.56	70,529.18
6	Exceptional items	2.79	-	-	518.70	-	(78.88)
7	Profit before tax	11,419.34	7,476.06	16,138.72	32,551.04	58,006.56	70,450.30
8	Tax expense						
	1. Current tax	3,486.37	1,948.63	4,916.89	10,211.00	19,025.01	22,456.01
	2. Deferred tax	(598.82)	16.75	715.26	(701.66)	933.79	1,346.35
	Total Tax expense	2,887.55	1,965.38	5,632.15	9,509.34	19,958.80	23,802.36
9	Net Profit for the period	8,531.79	5,510.68	10,506.57	23,041.70	38,047.76	46,647.94
10	Other comprehensive income (net of tax) Items that will not be reclassified to profit or loss	(12.31)	6.75	(51.03)	(36.92)	(106.43)	(125.44)
11	Total comprehensive income for the period	8,519.48	5,517.43	10,455.54	23,004.78	37,941.33	46,522.50
12	Net Profit attributable to:						
	- Owners	7,357.29	4,639.68	10,051.76	20,563.76	36,353.52	44,646.81
	- Non-controlling interests	1,174.50	871.00	454.81	2,477.94	1,694.24	2,001.13
	Other comprehensive income attributable to:						
	- Owners	(11.43)	7.63	(50.08)	(34.27)	(103.58)	(121.90)
	- Non-controlling interests	(0.88)	(0.88)	(0.95)	(2.65)	(2.85)	(3.54)
	Total comprehensive income attributable to:						
	- Owners	7,345.86	4,647.31	10,001.68	20,529.49	36,249.94	44,524.91
	- Non-controlling interests	1,173.62	870.12	453.86	2,475.29	1,691.39	1,997.59
13	Paid-up equity share capital (Face value of Re 1/- each) * refer note no.2 below	1,362.46	1,362.46	908.30	1,362.46	908.30	908.30
14	Earnings Per Share (EPS) (not annualised) (Face value of Re 1/- per share)						
	(a) Basic	5.40	3.41	7.38	15.10	26.68	32.77
	(b) Diluted	5.40	3.41	7.38	15.10	26.68	32.77
	Other equity (excluding revaluation reserve)						1,02,239.67
	See accompanying notes to the financial results.						

By Order of the Board
for M/s. AVANTI FEEDS LIMITED


A. INDRA KUMAR
CHAIRMAN & MANAGING DIRECTOR
DIN : 00190168



Notes:

- 1 The above results were reviewed by the Audit Committee at its meeting on February 02, 2019 and approved by the Board of Directors at its meeting held on February 08, 2019.
- 2 "*During the quarter ended June 30, 2018 the (I) Each equity share of Rs. 2/- was split to two (2) equity shares of Re 1/- each and (II) bonus equity shares in the ratio of 1:2 (after sub division of shares) were allotted. The split and issue of Bonus equity shares resulted in increase in number of shares from 4,54,15,210 equity shares of Rs. 2/- each to 13,62,45,630 equity shares of Re 1/- each. Accordingly, as per requirement of Ind AS 33, earnings per share has been computed by taking the increased number of shares for all the periods reported."
- 3 The exceptional item of Rs. 2.79 lakhs for the quarter ended December 31, 2018 and Rs. 518.70 lakhs for the period ended December 31, 2018 is on account of refund of Anti Dumping Duty by U.S. department of Commerce, on final determination and liquidation. The Anti Dumping Duty was paid by the Company on the exports made during the financial years from 2010-11 to 2015-16. (Previous year Rs. 78.88 lakhs is differential Antidumping duty paid to U.S. department of Commerce).
- 4 Corresponding previous period figures have been regrouped/reclassified wherever necessary.

Place : Hyderabad
Date : February 08, 2019

**By Order of the Board
for M/s. AVANTI FEEDS LIMITED**

**A. INDRA KUMAR
CHAIRMAN & MANAGING DIRECTOR
DIN : 00190168**



Consolidated Segment information for the Quarter and Nine Months Ended December 31, 2018 as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

Rupees in Lakhs

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		December 31, 2018	September 30, 2018	December 31, 2017	December 31, 2018	December 31, 2017	March 31, 2018
		Unaudited			Unaudited		Audited
1	Segment Revenue						
	a) Shrimp Feed	60,673.08	55,199.49	55,101.93	2,07,188.11	2,08,518.64	2,81,008.51
	b) Processed Shrimp	22,840.95	20,179.17	15,521.26	55,703.03	47,197.42	58,117.95
	c) Power	17.54	75.42	19.90	118.93	146.49	163.85
	Gross Sales / Income from Operations	83,531.57	75,454.08	70,643.09	2,63,010.07	2,55,862.55	3,39,290.31
2	Segment Results						
	a) Shrimp Feed	7,134.49	3,825.37	13,510.37	21,913.57	49,381.89	59,577.93
	b) Processed Shrimp	2,939.05	2,444.71	1,156.08	6,760.23	5,477.13	6,257.56
	c) Power	(11.92)	46.06	(9.47)	31.99	59.24	53.40
	Total	10,061.62	6,316.14	14,656.98	28,705.79	54,918.26	65,888.90
	Less : Interest	53.97	67.13	91.60	152.32	275.80	296.40
	Add : Un-allocated income net of un-allocable expenditure	1,397.01	1,160.11	1,617.45	3,436.01	3,314.45	4,824.80
	Add/(Less) : Exceptional items	2.79	-	-	518.70	-	(78.88)
	Add/(Less) : Share of Profit/(Loss) of associates	11.89	66.94	(44.11)	42.85	49.65	111.88
	Total Profit / (Loss) Before Tax	11,419.34	7,476.06	16,138.72	32,551.04	58,006.56	70,450.30
3	Segment Assets						
	a) Shrimp Feed	69,665.60	53,132.24	63,269.07	69,665.60	63,269.07	62,892.59
	b) Processed Shrimp	43,127.08	42,049.49	34,160.35	43,127.08	34,160.35	32,504.86
	c) Power	3,773.97	3,738.38	3,887.28	3,773.97	3,887.28	3,754.62
	d) Un-allocated	51,154.24	56,408.29	48,061.12	51,154.24	48,061.12	53,474.22
	Total	1,67,720.89	1,55,328.40	1,49,377.82	1,67,720.89	1,49,377.82	1,52,626.29
4	Segment Liabilities						
	a) Shrimp Feed	27,505.61	22,104.50	30,590.70	27,505.61	30,590.70	25,504.40
	b) Processed Shrimp	7,636.45	9,503.76	5,251.87	7,636.45	5,251.87	4,007.54
	c) Power	30.29	0.74	39.91	30.29	39.91	10.74
	d) Un-allocated	4,413.52	4,103.88	6,208.86	4,413.52	6,208.86	8,118.32
	Total	39,585.87	35,712.88	42,091.34	39,585.87	42,091.34	37,641.00

Place : Hyderabad
Date : February 08, 2019

By Order of the Board
for M/s. AVANTI FEEDS LIMITED

A. INDRA KUMAR
CHAIRMAN & MANAGING DIRECTOR
DIN : 00190168



Ref No.AVANTI/LR-Q3/2018-19

LIMITED REVIEW REPORT

To

The Board of Directors of
AVANTI FEEDS LIMITED

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results ("The Statement") of **AVANTI FEEDS LIMITED**, ("the Company") having registered office at Flat No.103, Ground Floor, R Square, Pandurangapuram, Visakhapatnam - 530003, Andhra Pradesh, for the quarter and nine months ended December 31, 2018, attached here with, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Regulations,2015") read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 05, July 2016.

2. The Preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (IND AS 34) prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No.CIR/CFD/FAC/62/2016 dated 05 July 2016 is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India("ICAI"). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable Indian Accounting Standards prescribed under Section 133 of Companies Act 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of SEBI Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **TUKARAM & CO LLP**
Chartered Accountants
(Firm Registration No.004436S)


(B.LOKANATH)
PARTNER
M.No. 024927



Place: Hyderabad
Date: February 8, 2019

Statement of unaudited Standalone Financial Results for the Quarter and Nine Months Ended December 31, 2018

Rupees in Lakhs

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	December 31, 2018	September 30, 2018	December 31, 2017	December 31, 2018	December 31, 2017	March 31, 2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Income						
a) Revenue from operations	60,701.97	55,365.07	55,174.98	2,07,617.73	2,08,856.73	2,81,532.89
b) Other income	1,331.62	1,010.97	986.91	3,133.48	2,418.22	3,554.92
Total Income	62,033.59	56,376.04	56,161.89	2,10,751.21	2,11,274.95	2,85,087.81
Expenses						
a) Cost of materials consumed	48,441.58	44,811.57	36,594.53	1,66,057.83	1,39,777.47	2,00,425.63
b) Purchase of stock in trade	-	-	52.91	-	189.44	271.85
c) Changes in inventories of finished goods, stock in trade and work in progress	(239.47)	1,425.69	190.43	2,754.07	3,251.35	(583.25)
d) Employee benefits expense	2,067.13	1,722.41	2,277.87	6,205.01	7,598.79	9,757.90
e) Depreciation and amortisation expense	507.51	510.64	365.18	1,514.85	1,062.82	1,466.82
f) Finance costs	23.83	26.84	33.46	69.45	121.29	124.43
g) Other expenses	2,802.49	3,023.33	2,331.51	9,140.23	7,535.63	10,629.96
Total Expenses	53,603.07	51,520.48	41,845.89	1,85,741.44	1,59,536.79	2,22,093.34
Profit before exceptional items and tax	8,430.52	4,855.56	14,316.00	25,009.77	51,738.16	62,994.47
Exceptional items	2.79	-	-	518.70	-	(79.30)
Profit before tax	8,433.31	4,855.56	14,316.00	25,528.47	51,738.16	62,915.17
Tax expense						
1. Current tax	2,858.52	1,555.40	4,754.16	8,720.44	17,432.44	20,707.55
2. Deferred tax	0.93	43.75	152.75	33.41	358.28	713.78
Total tax expense	2,859.45	1,599.15	4,906.91	8,753.85	17,790.72	21,421.33
Profit for the period	5,573.86	3,256.41	9,409.09	16,774.62	33,947.44	41,493.84
Other comprehensive income						
Items that will not be reclassified to profit or loss	(10.10)	8.96	(48.66)	(30.29)	(99.31)	(116.60)
Total Comprehensive Income for the period	5,563.76	3,265.37	9,360.43	16,744.33	33,848.13	41,377.24
Paid up equity share capital (Face value of Re. 1/- per share) * refer noteno.2 below	1,362.46	1,362.46	908.30	1,362.46	908.30	908.30
Earnings Per Share ("EPS") (not annualised) (Face value of Re. 1/- per share)						
1) Basic	4.09	2.39	6.91	12.31	24.92	30.46
2) Diluted	4.09	2.39	6.91	12.31	24.92	30.46
Other equity (excluding revaluation reserve)	-	-	-	-	-	92,880.42
See accompanying notes to the financials results						

- The above results were reviewed by the Audit Committee at its meeting on February 02, 2019 and approved by the Board of Directors at its meeting held on February 08, 2019.
- "*During the quarter ended June 30, 2018 the (I) Each equity share of Rs. 2/- was split to two (2) equity shares of Re 1/- each and (II) bonus equity shares in the ratio of 1:2 (after sub division of shares) were allotted. The split and issue of Bonus equity shares resulted in increase in number of shares from 4,54,15,210 equity shares of Rs. 2/- each to 13,62,45,630 equity shares of Re 1/- each. Accordingly, as per requirement of Ind AS 33, earnings per share has been computed by taking the increased number of shares for all the periods reported."
- The exceptional item of Rs. 2.79 lakhs for the quarter ended December 31, 2018 and Rs. 518.70 lakhs for the period ended December 31, 2018 is on account of refund of Anti Dumping Duty by U.S. department of Commerce, on final determination and liquidation. The Anti Dumping Duty was paid by the Company on the exports made during the financial years from 2010-11 to 2015-16. (Previous year Rs. 79.30 lakhs includes Differential Antidumping duty paid of Rs. 78.88 lakhs and provision for doubtful advances Rs. 0.42 lakhs).
- Corresponding previous period figures have been regrouped/reclassified wherever necessary.

By Order of the Board
for M/s. AVANTI FEEDS LIMITED



A. INDRA KUMAR
CHAIRMAN & MANAGING DIRECTOR
DIN : 00190168

Place : Hyderabad
Date : February 08, 2019



Standalone Segment information for the Quarter and Nine Months Ended December 31, 2018 as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

Rupees in Lakhs

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		December 31, 2018	September 30, 2018	December 31, 2017	December 31, 2018	December 31, 2017	March 31, 2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	a) Shrimp Feed	60,684.43	55,289.65	55,155.08	2,07,498.80	2,08,710.24	2,81,369.04
	b) Wind Power	17.54	75.42	19.90	118.93	146.49	163.85
	Gross Sales / Income from Operations	60,701.97	55,365.07	55,174.98	2,07,617.73	2,08,856.73	2,81,532.89
2	Segment Results						
	a) Shrimp Feed	7,134.66	3,825.37	13,372.02	21,913.75	49,381.99	59,510.57
	b) Wind Power	(11.92)	46.06	(9.47)	31.99	59.24	53.41
	Total	7,122.74	3,871.43	13,362.55	21,945.74	49,441.23	59,563.98
	Less : Interest	23.83	26.84	33.46	69.45	121.29	124.43
	Add : Un-allocated income net of un-allocable expenditure	1,331.61	1,010.97	986.91	3,133.48	2,418.22	3,554.92
	Add/Less : Exceptional items	2.79	-	-	518.70	-	(79.30)
	Total Profit / (Loss) Before Tax	8,433.31	4,855.56	14,316.00	25,528.47	51,738.16	62,915.17
3	Segment Assets :						
	a) Shrimp Feed	69,665.60	53,132.24	63,269.07	69,665.60	63,269.07	62,892.59
	b) Wind Power	610.35	586.65	663.94	610.35	663.94	633.86
	c) Un-allocated	62,350.74	67,604.38	59,316.86	62,350.74	59,316.86	63,295.08
	Total :	1,32,626.69	1,21,323.27	1,23,249.87	1,32,626.69	1,23,249.87	1,26,821.53
4	Segment Liabilities						
	a) Shrimp Feed	27,505.61	22,104.50	30,590.70	27,505.61	30,590.70	25,504.40
	b) Wind Power	30.29	0.74	39.91	30.29	39.91	10.74
	c) Un-allocated	4,412.81	4,103.83	6,242.31	4,412.81	6,242.31	7,517.67
	Total :	31,948.71	26,209.07	36,872.92	31,948.71	36,872.92	33,032.81

Place : Hyderabad
Date : February 08, 2019

By Order of the Board
for M/s. AVANTI FEEDS LIMITED

A. INDRA KUMAR
CHAIRMAN & MANAGING DIRECTOR
DIN : 00190168

1. Extract of unaudited Consolidated Financial Results for the Quarter and Nine Months Ended December 31, 2018

Rupees in Lakhs

Particulars	Quarter Ended December 31, 2018	Nine Months Ended December 31, 2018	Quarter Ended December 31, 2017	Year Ended March 31, 2018
	Unaudited	Unaudited	Unaudited	Audited
Total Income from Operations (Net)	83,531.57	2,63,010.07	70,643.09	3,39,290.31
Net Profit / (Loss) for the period (before tax & exceptional items)	11,416.55	32,032.34	16,138.72	70,529.18
Net profit/(Loss) for the period before tax (after exceptional items)	11,419.34	32,551.04	16,138.72	70,450.30
Net profit/(Loss) for the period after tax (after exceptional items)	8,531.79	23,041.70	10,506.57	46,647.94
Total Comprehensive income for the period (comprising profit/(loss) for the period (after tax) and other comprehensive income (after tax)	7,345.86	20,529.49	10,001.68	44,524.91
Equity Share Capital * refer note 3 below	1,362.46	1,362.46	908.30	908.30
Reserves (excluding Revaluation Reserves) as shown in the Audited Balance Sheet of Previous Year				1,02,239.67
Earnings Per Share (after extraordinary items) (Face value of Re 1/- each)				
Basic	5.40	15.10	7.38	32.77
Diluted	5.40	15.10	7.38	32.77

2. The exceptional item of Rs. 2.79 lakhs for the quarter ended December 31, 2018 and Rs. 518.70 lakhs for the period ended December 31, 2018 is on account of refund of Anti Dumping Duty by U.S. department of Commerce, on final determination and liquidation. The Anti Dumping Duty was paid by the Company on the exports made during the financial years from 2010-11 to 2015-16. (Previous year Rs. 78.88 lakhs is differential Antidumping duty paid to U.S. department of Commerce)

3. "*During the quarter ended June 30, 2018 the (I) Each equity share of Re. 2/- was split to two (2) equity shares of Re 1/- each and (II) bonus equity shares in the ratio of 1:2 (after sub division of shares) were allotted. The split and issue of Bonus equity shares resulted in increase in number of shares from 4,54,15,210 equity shares of Re. 2/- each to 13,62,45,630 equity shares of Re 1/- each. Accordingly, as per requirement of Ind AS 33, earnings per share has been computed by taking the increased number of shares for all the periods reported."

4. Additional information on unaudited Standalone Financial Results is as follows:

Rupees in Lakhs

Particulars	Quarter Ended December 31, 2018	Nine Months Ended December 31, 2018	Quarter Ended December 31, 2017	Year Ended March 31, 2018
	Unaudited	Unaudited	Unaudited	Audited
Total Income from Operations (Net)	60,701.97	2,07,617.73	55,174.98	2,81,532.89
Net Profit / (Loss) for the period (before tax & exceptional items)	8,430.52	25,009.77	14,316.00	62,994.47
Net Profit / (Loss) for the period before tax (after exceptional items)	8,433.31	25,528.47	14,316.00	62,915.17
Net Profit / (Loss) for the period after tax (after exceptional items)	5,573.86	16,774.62	9,409.09	41,493.84
Total Comprehensive income for the period (comprising profit/(Loss) for the period (after tax) and other comprehensive income (after tax)	5,563.76	16,744.33	9,360.43	41,377.24
Equity Share Capital * refer note no. 3 above	1,362.46	1,362.46	908.30	908.30
Reserves (excluding Revaluation Reserves) as shown in the Audited Balance Sheet of the previous year				92,880.42
Earnings Per Share (after extraordinary items) (Face value of Re 1/- each)				
Basic	4.09	12.31	6.91	30.46
Diluted	4.09	12.31	6.91	30.46

5. The exceptional item of Rs. 2.79 lakhs for the quarter ended December 31, 2018 and Rs. 518.70 lakhs for the period ended December 31, 2018 is on account of refund of Anti Dumping Duty by U.S. department of Commerce, on final determination and liquidation. The Anti Dumping Duty was paid by the Company on the exports made during the financial years from 2010-11 to 2015-16. (Previous year Rs. 79.30 lakhs includes Differential Antidumping duty paid of Rs. 78.88 lakhs and provision for doubtful advances Rs. 0.42 lakhs).

6. The above results were reviewed by the Audit Committee at its meeting on February 02, 2019 and approved by the Board of Directors at its meeting held on February 08, 2019.

7. The above is an extract of the detailed format of the Standalone and Consolidated Financial Results for the Quarter and Nine months Ended December 31, 2018 filed with the Stock Exchange under Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full Format of the Standalone and Consolidated Financial Results for the Quarter and Nine months Ended December 31, 2018 are available on the Stock Exchange websites (www.nseindia.com, www.bseindia.com) and Company's website at <http://www.avantifeeds.com/QuarterlyResults.php>

for M/s. AVANTI FEEDS LIMITED


A. INDRA KUMAR
CHAIRMAN & MANAGING DIRECTOR
DIN : 00190168

Place : Hyderabad

Date : February 08, 2019

Corporate Office: G-2, Concorde Apartments, 6-3-658,
Somajiguda, Hyderabad-500082, Telangana State, India.
☎ +91 (40) 23310260 /61 📠 +91 (40) 23311604
🌐 www.avantifeeds.com
✉ avantiho@avantifeeds.com

Registered Office: Flat No.103, Ground Floor, R Square,
Pandurangapuram, Visakhapatnam - 530003,
Andhra Pradesh, India.
CIN: L16001AP1993PLC095778