Thambbi Modern Spinning Mills Limited

CIN: L17111TZ1977PLC000776



10/02/2023

To,
The Corporation Relations Department
BSE Limited
PJ Towers, 1st Floor,
Dalal Street,
Mumbai – 400 001.

Dear Sir/Madam,

Ref: Scrip Code: 514484

Sub: Outcome of the Board Meeting under Regulation 30 of the SEBI (LODR) Regulation 2015.

We wish to inform that the Board of Directors of the Company, in its meeting held today at 12.30 P.M and concluded at 02.30 P.M. have considered and approved the following:

- 1. Unaudited Financial Results for the quarter ended 31st December 2022 in the prescribed Format.
- Statement of Unaudited Financial Results for the quarter ended 31st December 2022 being the extract of the financial results in the prescribed format, as being published in the newspaper.

We request you to kindly take the above on your record as per Regulation 30 of the SEBI (LODR) Regulation 2015.

Thanking You,

For Thambbi Modern Spinning Mills Limited

Place: Salem

Date: 10/02/2023

R. Jagadeesan Managing Director DIN: 01153985

THAMBBI MODERN SPINNING MILLS LIMITED CIN: L17111TZ1977PLC000776

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2022 Regd Office: OMALUR ROAD, JAGIR AMMAPALAYAM, SALEM-636 302

(502.89)	(134.40)	(439.84)	(202.26)	(57.00)	(49.30)	Net Profit / (Loss) from Ordinary Activities after tax	7
1	,	1	1	·	T.	Tax Expense	T 9
(502.89)	(134.40)	(439.84)	(202.26)	(57.00)	(49.30)	Profit / (Loss) from Ordinary Activities before tax (3-4)	5 P
(172.56)	(10.96)	(170.12)		-	1	Exceptional Items	4 E
						costs but before exceptional Items (1-2)	C
(330.33)	(123.44)	(269.72)	(202.26)	(57.00)	(49.30)	Profit / (Loss) from Ordinary Activities after finance	3 P
553.23	342.42	430.68	261.84	127.66	123.54	Total Expenses	-
272.97	123.10	216.05	174.50	47.23	47.14	g. Other Expenses	æ
60.31	40.00	45.23	13.60	13.33	13.34	f. Depreciation and Amortisation expense	Ţ.
178.31	126.40	139,11	61.43	42.49	44.30	e.Finance Costs	е
41.64	52.92	30.29	12.31	24.61	18.76	d. Employee benefits expense	0
						Progress and Stock -In-Trade	-
			-	•	r	c. Changes in inventories of Finished Goods, Work-In-	C
			1	Ŧ	ı	b. Purchase of Stock-In-Trade	-
1		10	t	2	II.	a. Cost of Material Consumed	0
						Expenses	2 E
222.90	218.98	160.96	59.58	/0.66	/4.24	Iotal income	
1.83	2.30	1.60	1.60	0.93	0.39	b) Other Income	
221.07	216.68	159.36	57.98	69.73	73.85	a) Revenue from Operations	1
(Audited)	(Unaudited)	(Unaudited)		(Unaudited)	(Unaudited)		
31 03 2022	31 17 2022	21 12 2021	31 12 2021	31 12 2022	30 09 2022		
		year				Particulars	S.No.
		the previous		ended	ended		1
Year ended	9 months ended	months ended in	3 months	3 months	3 months		
KS. IN LAKHS)		-				the second secon	

_	_		_				_	_		-		_	_	
		12		11	10	9								∞
Basic and Diluted	annualised)	Earnings Per Share (Face Value of Rs.10/- each) (not	Balance Sheet	Other Equity excluding Revaluation Reserves as per	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	Total Comprehensive Income for the period (7+8)	to profit or loss	ii) Income tax relating to items that will be reclassified	i) Items that will be reclassified to profit or loss	reclassified to profit or loss	ii) Income tax relating to items that will not be		i) Items that will not be reclassified to profit or loss	Other Comprehensive Income
(0.86)				1	576.28	(49.30)		£	-		6 1		¥.	
(0.99)				ı	576.28	(57.00)		1	1		F		T.	
(3.51)				1	576.28	(44.35)		ľ			(2)		±.	
(7.63)				ï	576.28	(439.84)		Ti.	•		12.		21	
(2.33)				ı	576.28	(134.40)								
(5.73)	V			1	576.28) (502.89)					1			

*strike off whichever is not appicable.

Notes

1. The company operates on a single segment namely lease rental income hence no separate disclosure is required

2. The status on investors complaints as on 31.12.2022

Pending at the beginning of the quarter NIL, Resolved during the quarter: NIL

Disposed off during the quarter :NIL Lying unresolved:NIL

3. Corresponding previous quarter /year figures have been regrouped wherever necessary.

4. The above results were approved by the Board of Directors at its meeting held on 10th February 2023

For Thambbi Modern Spinning Mills

Managing Director

Place: Salem Date: 10.02.2023

THAMBBI MODERN SPINNING MILLS LIMITED., SALEM STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lakhs)

	Particulars	31.12.2022	31.03.2022
	ASSETS		
1.	Non-Current Assets		
	(a) Property, Plant and Equipment	1 234.44	1 078.30
	(b) Capital Work-in-Progress	_	198.61
	(c) Other Intangible Assets	-	l e
	(d) Financial Assets		
	(i) Loans & Advances	10.33	10.38
	(II)Other Non Current Assets	-	10.96
	(e) Deferred Tax Asset (Net)	0.18	0.18
2.	Current Assets		
	(a) Inventories	-	-
	(b) Financial Assets		:=
	(i) Cash and Cash Equivalents	43.25	35.97
	(ii) Trade Receivables	62.77	93.07
	(ii) Others	7.82	2.01
	(c) Current Tax Assets (Net)	22.19	34.18
	Total Assets	1 380.98	1 463.66
	EQUITY AND LIABILITIES		
	EQUITY		
	(a) Equity Share Capital	576.28	576.28
	(b) Other Equity	(1 654.99)	(1 520.59)
	LIABILITIES		
1.	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	1 755.59	1 800.61
	(b) Other Non Current Liabilities	196.65	188.14
2.	Current Liabilities		
	(a) Financial Liabilities		
	(i) Trade Payables	92.10	176.61
	(ii) Other Financials Liabilities	415.36	242.61
	Total Equity and Liabilities	1 380.98	1 463.66

For THAMBBI MODERN SPINNING MILLS LIMITED.,

Place: SALEM Date: 10.02.2023

Managing Director

CASH FLOW STATEMENT FOR THE PERIOD ENDED 31ST DECEMBER,	2022			Amount is	n Rupees
		31st De	ec 2022	31st Mai	
A. CASH FLOW FROM OPERATING ACTIVITIES		(9 mg		(12 mc	
Net Profit/Loss before Tax			(1,34,39,694)	\ <u>-</u>	(5,02,89,469
Adjustments for-			(=,= ,,==,== :,		(0,02,00) 103
Depreciation		39,99,564		60,30,869	
Interest paid		1,26,40,118		1,78,31,292	
(Profit) / Loss on Sale of Assets				26,79,469	
Interest Received		(2,30,195)		(1,60,490)	8
			1,64,09,487	1,7,2,7,2,7	2,63,81,140
Operating Cash Flow before working capital changes			29,69,793		(2,39,08,329
Adjustments for (Increase) / Decrease in Operating Assets					
Trade and other receivables		30,29,293		1,53,54,012	
Short Term Loans & Advances		(5,80,549)		47,77,952	
Long Term Loans & Advances		11,01,079		(57,724)	
Adjustments for Increase / (Decrease) in Operating Liabilities					
Trade Payables		(84,51,558)		1,66,04,936	
Other Current Liabilities		1,72,74,605		93,82,009	
Other Non Current Liabilities		8,49,992	1,32,22,862	49,49,682	5,10,10,867
Cash generated from Operations			1,61,92,655		2,71,02,539
Current Tax Assets (Net)			11,99,126		(3,89,709
NET CASH FLOW FROM OPERATING ACTIVITIES	(A)		1,73,91,781		2,67,12,830
B. CASH FLOW FROM INVESTING ACTIVITIES					
Purchase/Sale of Fixed Assets (Net)		2,47,450		(1,91,72,785)	
Interest Income		2,30,195	4,77,645	1,60,490	(1,90,12,295
NET CASH FLOW FROM INVESTING ACTIVITIES	(B)		4,77,645		(1,90,12,295
C. CASH FLOW FROM FINANCING ACTIVITIES					
Long Term Borrowings (Net)		(45,01,490)		1,00,65,942	
Short Term Borrowings (Net)		· *		Ε.	
Interest on Borrowings		(1,26,40,118)	(1,71,41,609)	(1,78,31,292)	(77,65,350
NET CASH FLOW FROM FINANCING ACTIVITIES	(C)		(1,71,41,609)		(77,65,350
NET INCREASE / (DECREASE) IN CASH & CASH EQUIVALENTS A+B-	C		7,27,817		(64,816
Opening Balance in Cash & Cash Equivalents			35,96,759		36,61,575
Closing Balance in Cash & Cash Equivalents			43,24,576		35,96,759
			10/2 1/2 1		33,36,733
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CA Ashish D. Kanodia
CA Brij G. Kalla
CA Nilesh S. Mundada
CA Jay J. Dedhia

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

To The Board of Directors of Thambbi Modern Spinning Mills Limited

We have reviewed the accompanying Statement of Unaudited Financial Results of M/s. **Thambbi Modern Spinning Mills Limited** ('the Company'), for the Quarter ended 31st December 2022. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors / Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For ABNJ & Co.
Chartered Accountants
Firm Registration No. 121677W

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Nilesh Mundada Partner

Membership No. 131013

UDIN: 23131013BGQOEU9049

Place: Mumbai

Date: 10 February 2023