

Thambbi Modern Spinning Mills Limited

CIN : L17111TZ1977PLC000776



10/02/2023

To,
The Corporation Relations Department
BSE Limited
PJ Towers, 1st Floor,
Dalal Street,
Mumbai – 400 001.

Dear Sir/Madam,

Ref: Scrip Code: 514484

Sub: Outcome of the Board Meeting under Regulation 30 of the SEBI (LODR) Regulation 2015.

We wish to inform that the Board of Directors of the Company, in its meeting held today at 12.30 P.M and concluded at 02.30 P.M. have considered and approved the following:

1. Unaudited Financial Results for the quarter ended 31st December 2022 in the prescribed Format.
2. Statement of Unaudited Financial Results for the quarter ended 31st December 2022 being the extract of the financial results in the prescribed format, as being published in the newspaper.

We request you to kindly take the above on your record as per Regulation 30 of the SEBI (LODR) Regulation 2015.

Thanking You,

For Thambbi Modern Spinning Mills Limited

Place: Salem

Date: 10/02/2023

R. Jagadeesan
Managing Director
DIN: 01153985

THAMBBI MODERN SPINNING MILLS LIMITED

CIN: L17111TZ1977PLC000776

Regd Office: OMALUR ROAD,JAGIR AMMAPALAYAM,SALEM-636 302

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2022

S.No.	Particulars	(RS. IN LAKHS)					
		3 months ended	3 months ended	3 months ended	Corresponding 9 months ended in the previous year	9 months ended	Year ended
		30.09.2022 (Unaudited)	31.12.2022 (Unaudited)	31.12.2021 (Unaudited)	31.12.2021 (Unaudited)	31.12.2022 (Unaudited)	31.03.2022 (Audited)
1	a) Revenue from Operations	73.85	69.73	57.98	159.36	216.68	221.07
	b) Other Income	0.39	0.93	1.60	1.60	2.30	1.83
	Total Income	74.24	70.66	59.58	160.96	218.98	222.90
2	Expenses						
	a. Cost of Material Consumed	-	-	-	-	-	-
	b. Purchase of Stock-In-Trade	-	-	-	-	-	-
	c. Changes in inventories of Finished Goods, Work-In-Progress and Stock -In-Trade	-	-	-	-	-	-
	d. Employee benefits expense	18.76	24.61	12.31	30.29	52.92	41.64
	e. Finance Costs	44.30	42.49	61.43	139.11	126.40	178.31
	f. Depreciation and Amortisation expense	13.34	13.33	13.60	45.23	40.00	60.31
	g. Other Expenses	47.14	47.23	174.50	216.05	123.10	272.97
	Total Expenses	123.54	127.66	261.84	430.68	342.42	553.23
3	Profit / (loss) from Ordinary Activities after finance costs but before exceptional Items (1-2)	(49.30)	(57.00)	(202.26)	(269.72)	(123.44)	(330.33)
4	Exceptional Items	-	-	-	(170.12)	(10.96)	(172.56)
5	Profit / (loss) from Ordinary Activities before tax (3-4)	(49.30)	(57.00)	(202.26)	(439.84)	(134.40)	(502.89)
6	Tax Expense	-	-	-	-	-	-
7	Net Profit / (Loss) from Ordinary Activities after tax	(49.30)	(57.00)	(202.26)	(439.84)	(134.40)	(502.89)

8	Other Comprehensive Income								
	i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-	-	-
	ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-	-	-
	i) Items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-
	ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-
9	Total Comprehensive Income for the period (7+8)	(49.30)	(57.00)	(44.35)	(439.84)	(134.40)	(502.89)		
10	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	576.28	576.28	576.28	576.28	576.28	576.28	576.28	
11	Other Equity excluding Revaluation Reserves as per Balance Sheet	-	-	-	-	-	-	-	-
12	Earnings Per Share (Face Value of Rs.10/- each) (not annualised)								
	Basic and Diluted	(0.86)	(0.99)	(3.51)	(7.63)	(2.33)	(5.73)		

*strike off whichever is not applicable.

Notes.

1. The company operates on a single segment namely lease rental income hence no separate disclosure is required.
2. The status on investors complaints as on 31.12.2022

Pending at the beginning of the quarter NIL, Resolved during the quarter : NIL

Disposed off during the quarter :NIL lying unresolved:NIL

3. Corresponding previous quarter /year figures have been regrouped wherever necessary.

4. The above results were approved by the Board of Directors at its meeting held on 10th February 2023

For Thambbi Modern Spinning Mills
Limited.,


Managing Director

Place: Salem

Date: 10.02.2023

THAMBBI MODERN SPINNING MILLS LIMITED.,SALEM
STATEMENT OF ASSETS AND LIABILITIES

		(Rs. in Lakhs)	
	Particulars	31.12.2022	31.03.2022
	ASSETS		
1.	Non-Current Assets		
	(a) Property, Plant and Equipment	1 234.44	1 078.30
	(b) Capital Work-in-Progress	-	198.61
	(c) Other Intangible Assets	-	-
	(d) Financial Assets		
	(i) Loans & Advances	10.33	10.38
	(II) Other Non Current Assets	-	10.96
	(e) Deferred Tax Asset (Net)	0.18	0.18
2.	Current Assets		
	(a) Inventories	-	-
	(b) Financial Assets		
	(i) Cash and Cash Equivalents	43.25	35.97
	(ii) Trade Receivables	62.77	93.07
	(ii) Others	7.82	2.01
	(c) Current Tax Assets (Net)	22.19	34.18
	Total Assets	1 380.98	1 463.66
	EQUITY AND LIABILITIES		
	EQUITY		
	(a) Equity Share Capital	576.28	576.28
	(b) Other Equity	(1 654.99)	(1 520.59)
	LIABILITIES		
1.	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	1 755.59	1 800.61
	(b) Other Non Current Liabilities	196.65	188.14
2.	Current Liabilities		
	(a) Financial Liabilities		
	(i) Trade Payables	92.10	176.61
	(ii) Other Financials Liabilities	415.36	242.61
	Total Equity and Liabilities	1 380.98	1 463.66

For THAMBBI MODERN SPINNING MILLS LIMITED.,



Managing Director

Place: SALEM

Date: 10.02.2023

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**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE
FINANCIAL RESULTS**

**To The Board of Directors of
Thambbi Modern Spinning Mills Limited**

We have reviewed the accompanying Statement of Unaudited Financial Results of M/s. **Thambbi Modern Spinning Mills Limited** ('the Company'), for the Quarter ended 31st December 2022. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors / Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For ABNJ & Co.

Chartered Accountants

Firm Registration No. 121677W

Nilesh
Subhash
Mundada

Nilesh Mundada

Partner

Membership No. 131013

UDIN: 23131013BGQOEU9049

Place: Mumbai

Date: 10 February 2023