

Thambbi Modern Spinning Mills Limited

CIN : L17111TZ1977PLC000776



03/11/2022

To,
The Corporation Relations Department
BSE Limited
PJ Towers, 1st Floor,
Dalal Street,
Mumbai – 400 001.

Dear Sir/Madam,

Ref: Scrip Code: 514484

Sub: Outcome of the Board Meeting under Regulation 30 of the SEBI (LODR) Regulation 2015.

We wish to inform that the Board of Directors of the Company, in its meeting held today at 04.00 P.M and concluded at 06.00P.M. have considered and approved the following:

1. Unaudited Financial Results for the quarter and half year ended 30thSeptember 2022 in the prescribed Format.
2. Statement of Unaudited Financial Results for the quarter and half year ended 30thSeptember 2022 being the extract of the financial results in the prescribed format, as being published in the newspaper
3. Re-appointment of Mr. S. Muthuraju as an Internal Auditor of the Company for FY 2022-23.

Brief Profile of Internal Auditor	
Name of the Internal Auditor	S. Muthuraju
Membership No	A8825
Qualifications	Bsc, FCA, ACS
Brief Profile	Mr. Muthuraju, is a practicing company secretary since 2001. He has worked as Joint Director with Rural Electrification Corporation Ltd for a period of 7 years and worked as head of finance for 5 years. He has also handled more than 25 cases with B.I.F.R and prepared 15 No. of Rehabilitation proposals with B.I.F.R. Over the years he is also associated with various banks for the preparation of CDR.

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4. Taking note of the penalty levied by BSE and discussion on actions forward:

Applicable Regulation under SEBI (LODR) Regulations, 2015	Description of non compliance	Fines Prescribed	Boards Comment
Regulation 34	Non-submission of the Annual Report within the period prescribed under this regulation	11800 (Inclusive of GST)	The Annual report was distributed to the shareholders with a time gap of more than 21 days before the date of Annual General Meeting. However, the intimation to BSE was given at a period less than 21 days. The Company has paid the fine levied and steps will be taken in future to ensure this is complied.
Regulation 43A	Non-disclosure of Dividend Distribution Policy in the Annual Report and on the websites of the entity.	NA	The company is in the process of framing the dividend distribution policy and the same shall be updated in the website once framed.

We request you to kindly take the above on your record as per Regulation 30 of the SEBI (LODR) Regulation 2015.

Thanking You,

For Thambbi Modern Spinning Mills Limited

Place: Salem

Date: 03/11/2022

R. Jagadeesan

Managing Director

DIN: 01153985



ABNJ & CO.

Chartered Accountants

CA Ashish D. Kanodia

CA Brij G. Kalla

CA Nilesh S. Mundada

CA Jay J. Dedhia

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

To The Board of Directors of
Thambbi Modern Spinning Mills Limited

We have reviewed the accompanying Statement of Unaudited Financial Results of M/s. **Thambbi Modern Spinning Mills Limited** ('the Company'), for the Quarter ended 30th September 2022. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors / Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For ABNJ & Co.

Chartered Accountants

Firm Registration No. 121677W


Nilesh Mundada

Partner

Membership No. 131013

UDIN: 22131013BBXVVJ3850



Place: Mumbai

Date: 03 November 2022

THAMBBI MODERN SPINNING MILLS LIMITED

CIN: L17111TZ1977PLC000776

Regd Office: OMALUR ROAD,JAGIR AMMAPALAYAM,SALEM-636 302

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2022

S.No.	Particulars	(RS. IN LAKHS)					
		Quarter ended			Corresponding 6 mths Ended		Year ended
		30.06.2022	30.09.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	a) Revenue from Operations	73.10	73.85	54.78	146.95	101.38	221.07
	b) Other Income	0.98	0.39	-	1.37	-	1.83
	Total Income	74.08	74.24	54.78	148.32	101.38	222.90
2	Expenses						
	a. Cost of Material Consumed	-	-	-	-	-	-
	b. Purchase of Stock-In-Trade	-	-	-	-	-	-
	c. Changes in inventories of Finished Goods, Work-In-Progress and Stock -In-Trade	-	-	-	-	-	-
	d. Employee benefits expense	9.55	18.76	9.64	28.31	17.98	41.64
	e. Finance Costs	39.61	44.30	64.64	83.91	95.49	178.31
	f. Depreciation and Amortisation expense	13.33	13.34	13.97	26.67	30.16	60.31
	g. Other Expenses	28.73	47.14	22.27	75.87	41.37	272.97
	Total Expenses	91.22	123.54	110.52	214.76	185.00	553.23
3	Profit / (Loss) from Ordinary Activities after finance costs but before exceptional Items (1-2)	(17.14)	(49.30)	(55.74)	(66.44)	(83.62)	(330.33)
4	Exceptional Items	-	-	-	-	-	172.56
5	Profit / (Loss) from Ordinary Activities before tax (3-4)	(17.14)	(49.30)	(55.74)	(66.44)	(83.62)	(502.89)
6	Tax Expense	-	-	-	-	-	-
7	Net Profit / (Loss) from Ordinary Activities after tax	(17.14)	(49.30)	(55.74)	(66.44)	(83.62)	(502.89)

8	Other Comprehensive Income						
	i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
9	Total Comprehensive Income for the period (7+8)	(17.14)	(49.30)	(55.74)	(66.44)	(83.62)	(502.89)
10	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	576.28	576.28	576.28	576.28	576.28	576.28
11	Other Equity excluding Revaluation Reserves as per Balance Sheet	-	-	-	-	-	-
12	Earnings Per Share (Face Value of Rs.10/- each) (not annualised)				-	-	
	Basic and Diluted	(0.30)	(0.86)	(0.97)	(1.15)	(1.45)	(5.73)

For Thambbi Modern Spinning Mills Limited.,



R.Jagadeesan
Managing Director

Place: Salem

Date: 03.11.2022

Notes:

1.The above results have been reviewed by the Audit Committee and approved by the Board of Directors meeting held on 03rd November,2022.

2.The status on Investors complaints as on 30.09.2022

Pending at the beginning of the quarter:NIL Received during the quarter : Nil

Disposed off during the quarter:Nil Lying unresolved :NIL

3.Corresponding previous quarter/year figures have been re-grouped wherever necessary.

THAMBBI MODERN SPINNING MILLS LIMITED.,SALEM
STATEMENT OF ASSETS AND LIABILITIES AS ON 30.09.2022

	Particulars	30.09.2022	31.03.2022
	ASSETS		
1.	Non-Current Assets		
	(a) Property, Plant and Equipment	1 247.77	1 078.30
	(b) Capital Work-in-Progress	-	198.61
	(c) Other Intangible Assets	-	-
	(d) Financial Assets		
	(i) Long Term Loans & Advances	10.33	10.38
	(ii) Loans & Advances	10.96	10.96
	(e) Deferred Tax Asset (Net)	0.18	0.18
2.	Current Assets		
	(a) Inventories	-	-
	(b) Financial Assets		
	(i) Cash and Cash Equivalents	58.46	35.97
	(ii) Trade Receivables	72.70	93.07
	(ii) Others	2.10	2.01
	(c) Current Tax Assets (Net)	36.12	34.18
	(d) Other Current Assets		
	Total Assets	1 438.62	1 463.66
	EQUITY AND LIABILITIES		
	EQUITY		
	(a) Equity Share Capital	576.28	576.28
	(b) Other Equity	(1 587.02)	(1 520.59)
	LIABILITIES		
1.	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	1 841.71	1 800.61
	(b) Other Non Current Liabilities	191.14	188.14
	(c) Provisions	-	-
2.	Current Liabilities		
	(a) Financial Liabilities		
	(i) Trade Payables	89.69	176.61
	(ii) Other Financials Liabilities	326.82	242.61
	(b) Other Current Liabilities	-	-
	(c) Provisions	-	-
	Total Equity and Liabilities	1 438.62	1 463.66

For Thambbi Modern Spinning Mills Limited.,



Place: SALEM
Date: 03.11.2022

R.Jagadeesan
Managing Director

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