Thambbi Modern Spinning Mills Limited CIN: L17111TZ1977PLC000776



TMS/BSE/28/2021-22

13th November, 2021

Τo,

The Corporate Relations Department BSE Limited, PJ Towers, 1st Floor, Dalal Street, Mumbai — 400 001

Dear Sir/Madam,

Ref: Scrip Code: 514484

<u>Subject :- Submission of Standalone Unaudited Financial Results for the Quarter ended 30th</u> <u>September, 2021</u>

This is to inform you that the meeting of the Board of Directors was held today,13th November, 2021 inter alia, to consider and approve the following

- Standalone Unaudited Financial Results for the quarter ended 30.09.2021

The following documents are enclosed herewith:

- Standalone Unaudited Financial Results for the quarter ended 30.09.2021.
- Limited Review Report signed by the Statutory Auditor.

The meeting commenced at 04:00 p.m. and concluded at 06:30 p.m.

Kindly update the document in your records.

For THAMBBI MODERN SPINNING MILLS LIMITED

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R.JAGADEESAN MANAGING DIRECTOR DIN: 01153985

THAMBBI MODERN SPINNING MILLS LIMITED

CIN: L17111TZ1977PLC000776

Regd Office: OMALUR ROAD, JAGIR AMMAPALAYAM, SALEM-636 302

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2021

| | | | 76 | | | (1 | RS. IN LAKHS) |
|-------|--|-------------|---------------|-------------|----------------------------|-------------|---------------|
| S.No. | Particulars | | Quarter ended | 8 | Corresponding 6 mths Ended | | Year ended |
| | | 30.06.2021 | 30.09.2021 | 30.09.2020 | 30.09.2021 | 30.09.2020 | 31.03.2021 |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| 1 | a) Revenue from Operations | 46.60 | 54.78 | 48.07 | 101.38 | 78.69 | 166.78 |
| | b) Other Income | | - | - | | 1.18 | 81.41 |
| | Total Income | 46.60 | 54.78 | 48.07 | 101.38 | 79.87 | 248.19 |
| 2 | Expenses | | | | | | |
| | a. Cost of Material Consumed | - | 4 | - | = | - | |
| | b. Purchase of Stock-In-Trade | - | - | | - | | |
| | c. Changes in inventories of Finished Goods, Work-In- Progress and Stock -In-Trade | | - | | | - | |
| | d. Employee benefits expense | 8.34 | 9.64 | 9.27 | 17.98 | 17.97 | 43.00 |
| | e.Finance Costs | 30.85 | 64.64 | 28.63 | 95.49 | 77.68 | 169.05 |
| | f. Depreciation and Amortisation expense | 16.19 | 13.97 | 15.81 | 30.16 | 31.63 | 64.78 |
| | g. Other Expenses | 19.10 | 22.27 | 17.63 | 41.37 | 41.55 | 78.54 |
| | Total Expenses | 74.48 | 110.52 | 71.34 | 185.00 | 168.83 | 355.37 |
| 3 | Profit / (Loss) from Ordinary Activities after finance costs but before exceptional Items (1-2) | (27.88) | (55.74) | (23.27) | (83.62) | (88.96) | (107.18 |
| 4 | Exceptional Items | - | - | - | - | - | 6.96 |
| 5 | Profit / (Loss) from Ordinary Activities before tax (3-4) | (27.88) | (55.74) | (23.27) | (83.62) | (88.96) | (114.14) |
| 6 | Tax Expense | | | - | | - | |
| 7 | Net Profit / (Loss) from Ordinary Activities after tax | (27.88) | (55.74) | (23.27) | (83.62) | (88.96) | (114.14) |

| 8 | Other Comprehensive Income | 1.46 | | | | | |
|----|--|---------|---------|---------|---------|---------|----------|
| | i) Items that will not be reclassified to profit or loss | | | | | | |
| | ii) Income tax relating to items that will not be reclassified to profit or loss | - | - | - | | - | - |
| | i) Items that will be reclassified to profit or loss | | - | - | - | | - |
| | ii) Income tax relating to items that will be reclassified to profit or loss | - | - | | - | - | |
| 9 | Total Comprehensive Income for the period (7+8) | (27.88) | (55.74) | (23.27) | (83.62) | (88.96) | (114.14) |
| 10 | Paid-up Equity Share Capital (Face Value Rs. 10/- each) | 576.28 | 576.28 | 576.28 | 576.28 | 576.28 | 576.28 |
| 11 | Other Equity excluding Revaluation Reserves as per Balance Sheet | - | - | - | - | - | - |
| 12 | Earnings Per Share (Face Value of Rs.10/- each) (not annualised) | | | | - | - | |
| | Basic and Diluted | (0.48) | (0.97) | (0.40) | (1.45) | (1.54) | (1.98) |

For Thambbi Modern Spinning Mills Limited.,

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Place: Salem

Date: 13.11.2021

Notes:

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors meeting held on 13th November, 2021.

2. The status on Investors complaints as on 30.09.2021

Pending at the beginning of the quarter:NIL Received during the quarter : Nil

Disposed off during the quarter:Nil Lying unresolved :NIL

3. Corresponding previous quarter/year figures have been re-grouped wherever necessary.

P.RAJASEKARAN Chief Financial Officer

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THAMBBI MODERN SPINNING MILLS LIMITED., SALEM STATEMENT OF ASSETS AND LIABILITIES AS ON 30.09.2021

| | Particulars | 30.09.2021 | 31.03.2021 |
|----|-----------------------------------|------------|------------|
| | ASSETS | | |
| 1. | Non-Current Assets | | |
| | (a) Property, Plant and Equipment | 1 142.03 | 1 172.19 |
| | (b) Capital Work-in-Progress | - | |
| | (c) Other Intangible Assets | 0.10 | 0.10 |
| | (d) Financial Assets | | |
| | (i) Long Term Loans & Advances | 9.84 | 9.80 |
| | (ii) Loans & Advances | 10.96 | 10.96 |
| | (e) Deferred Tax Asset (Net) | 7.62 | 7.62 |
| 2. | Current Assets | | |
| | (a) Inventories | - | |
| | (b) Financial Assets | | |
| | (i) Cash and Cash Equivalents | 27.15 | 36.6 |
| | (ii) Trade Receivables | 246.08 | 246.6 |
| | (ii) Others | 59.17 | 49.7 |
| | (c) Current Tax Assets (Net) | 40.25 | 30.2 |
| | (d) Other Current Assets | | |
| | Total Assets | 1 543.20 | 1 563.9 |
| | | | |
| | EQUITY AND LIABILITIES | | |
| | EQUITY | | |
| | (a) Equity Share Capital | 576.28 | 576.2 |
| | (b) Other Equity | (1 093.88) | (1 010.26 |
| | LIABILITIES | | |
| 1. | Non-Current Liabilities | | |
| | (a) Financial Liabilities | | |
| | (i) Borrowings | 1 734.53 | 1 699.9 |
| | (b) Other Non Current Liabilities | 155.89 | 138.6 |
| | (c) Provisions | - | |
| 2. | Current Liabilities | | |
| | (a) Financial Liabilities | | |
| | (i) Trade Payables | 9.75 | 10.5 |
| | (ii) Other Financials Liabilities | 160.63 | 148.7 |
| | (b) Other Current Liabilities | - | |
| | (c) Provisions | - | |
| | Total Equity and Liabilities | 1 543.20 | 1 563.9 |

For Thambbi Modern Spinning Mills Limited.,

Place: SALEM Date: 13.11.2021 P.RAJASEKARAN Chief Financial Officer



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| CASH FLOW STATEMENT FOR THE PERIOD ENDED 30TH SEPTEMEBR, | 2021 | | | Amount in | Rupees | |
|--|------|---------------------|---|-----------------|--------------|--|
| | | 30th September 2021 | | 31st March 2021 | | |
| A. CASH FLOW FROM OPERATING ACTIVITIES | | (6 mor | and the second se | (12 months) | | |
| Net Profit/Loss before Tax | | (0 | (8,361,831) | (/ / | (11,413,612 | |
| Adjustments for- | | | (0,001,001) | 2 | (11, 110,012 | |
| Depreciation | | 3,015,435 | | 6,478,316 | | |
| Interest paid | | 9,549,111 | | 16,844,832 | | |
| Profit on Sale of Assets | | | | (8,023,197) | | |
| Interest Received | | - | | (118,000) | | |
| | | | 12,564,546 | (110,000) | 15,181,951 | |
| Operating Cash Flow before working capital changes | | | 4,202,715 | | 3,768,339 | |
| Adjustments for (Increase) / Decrease in Operating Assets | | | .,===,, === | | -,, | |
| Trade and other receivables | | 53,253 | | 608,054 | | |
| Short Term Loans & Advances | | (937,757) | | (1,425,048) | | |
| Long Term Loans & Advances | | (3,964) | | (44,766) | | |
| | | | | | | |
| Adjustments for Increase / (Decrease) in Operating Liabilities | | | | | | |
| Trade Payables | | (81,115) | | 314,977 | | |
| Other Current Liabilities | | 1,184,159 | | (19,690,966) | | |
| Other Non Current Liabilities | | 1,724,016 | 1,938,592 | 1,162,841 | (19,074,908 | |
| Cash generated from Operations | | | 6,141,306 | | (15,306,569 | |
| Current Tax Assets (Net) | | | (997,034) | | 442,337 | |
| NET CASH FLOW FROM OPERATING ACTIVITIES | (A) | | 5,144,272 | | (14,864,232 | |
| B. CASH FLOW FROM INVESTING ACTIVITIES | | | | | | |
| Sale of Fixed Assets (Net) | | - | | 2,549,642 | | |
| Interest Income | | | - | 118,000 | 2,667,642 | |
| NET CASH FLOW FROM INVESTING ACTIVITIES | (B) | | - | | 2,667,642 | |
| C. CASH FLOW FROM FINANCING ACTIVITIES | | | | | | |
| Long Term Borrowings (Net) | | 3,458,222 | | 29,848,334 | | |
| Short Term Borrowings (Net) | | | | | | |
| Interest on Borrowings | | (9,549,111) | (6,090,889) | (16,844,832) | 13,003,502 | |
| NET CASH FLOW FROM FINANCING ACTIVITIES | (C) | | (6,090,889) | | 13,003,502 | |
| ET INCREASE / (DECREASE) IN CASH & CASH EQUIVALENTS A+B-C | | | (946,616) | | 806,914 | |
| | | | | | | |
| Opening Balance in Cash & Cash Equivalents | | | 3,661,575 | | 2,854,661 | |
| Closing Balance in Cash & Cash Equivalents | | | 2,714,961 | | 3,661,575 | |
| | | | | | | |
| | 0 | For and on Beha | lf on the Board | . | | |
| Place: Salem | 7 | P.RAJASEKARAN | | | | |
| Date : 13/11/2021 | - | CHIEF FINANCIAL | orriero | | | |

R. SUNDARARAMAN & CO. CHARTERED ACCOUNTANTS No. 30/2, INDIRA COLONY, ASHOK NAGAR, CHENNAI - 600 083. Tel: 2474 9101, 2474 9069, Fax: 4305 4239 E-mail: rsramco@gmail.com PAN: AAHFR5192F GST Reg.: 33AAHFR5192F1Z6

REVIEW REPORT TO M/S. THAMBBI MODERN SPINNING MILLS LIMITED

We have reviewed the accompanying Statement of Unaudited Financial Results of M/s. Thambbi Modern Spinning Mills Limited for the Quarter ended 30th September 2021. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors / Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Chennai

Date : November 13, 2021



For R. SUNDARARAMAN & CO., Chartered Accountants (FRN : 004219S)

M. No : 202813 UDIN : 21202813AAAAJV7244

: Flat 402, 'A Wing, "The Ark" Vakola Pipeline Road, Vakola, Mumbai - 400 055.

Bangalore Office

Date: 13th November, 2021

DECLARATION

R. SUNDARARAMAN & CO, Chartered Accountants, Statutory Auditor of the Company has given an unmodified opinion with respect to the Standalone Unaudited Financial Results for the quarter ended 30th September, 2021.

This declaration is submitted in compliance with Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulation, 2016, as issued by SEBI vide Notification No.SEBI/LAD-NRO/GN/2016-17/001 dated May, 25, 2016.

For THAMBBI MODERN SPINNING MILLS LTD

R.SUNDARARAMAN & CO, Chartered Accountants FRN: 0042198S

1. Jan.

R.JAGADEESAN Managing Director



S.SKIKAM Partner Membership. No.: 202813

Place: Salem

То The Board of Directors, THAMBBI MODERN SPINNING MILLS LIMITED OMALUR ROAD, JAGIR AMMAPALAYAM, SALEM 636302

Dear Sir/Madam,

We hereby confirm the following in respect of the unaudited financial statements for the Quarter ended on 30th September, 2021 being presented before the Board at the meeting to be held on 13th November, 2021.

- (1) That to the best of our knowledge, the financial results do not contain any false or misleading statement of figures.
- (2) That to the best of our knowledge, the financial results do not omit any material fact which may make the statements or figures contained therein misleading.

Yours sincerely

1. Henry

R.JAGADEESAN Managing Director DIN: 01153985

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P. RAJASEKARAN **Chief Financial Officer**

Place: Chennai Date: 13.11.2021