



TMS/BSE/29/ 2020-21

10th November, 2020

To,

The Corporate Relations Department
BSE Limited,
PJ Towers, 1st Floor,
Dalal Street,
Mumbai — 400 001

Dear Sir/Madam,

Ref: Scrip Code: 514484

Subject :- Submission of Standalone Unaudited Financial Results for the Quarter and Half yearly ended on 30th September, 2020.

This is to inform you that the meeting of the Board of Directors was held 09th November, 2020 and concluded by 10th November, 2020 inter alia, to consider and approve the following

- Standalone Unaudited Financial Results for the quarter and half yearly ended on 30.09.2020

The following documents are enclosed herewith:

- Standalone Unaudited Financial Results for the quarter and half yearly ended 30.09.2020.
- Limited Review Report signed by the Statutory Auditor.

The meeting commenced on 09th November, 2020 at 10:00 a.m. and concluded 10th November, 2020 at 06:00 p.m.

Kindly update the document in your records.

For THAMBBI MODERN SPINNING MILLS LIMITED

A handwritten signature in blue ink, appearing to read 'R. Jagadeesan'.

**R.JAGADEESAN
MANAGING DIRECTOR
DIN: 01153985**

THAMBBI MODERN SPINNING MILLS LIMITED

CIN: L17111TZ1977PLC000776

Regd Office: OMALUR ROAD, JAGIR AMMAPALAYAM, SALEM-636 302

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2020

		(RS. IN LAKHS)					
S.No.	Particulars	Quarter ended			Corresponding 6 mths Ended		Year ended
		30.06.2020	30.09.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	a) Revenue from Operations	30.62	48.07	49.70	78.69	99.45	191.25
	b) Other Income	1.18	-	0.18	1.18	1.30	1.30
	Total Income	31.80	48.07	49.88	79.87	100.75	192.55
2	Expenses						
	a. Cost of Material Consumed	-	-	-	-	-	-
	b. Purchase of Stock-In-Trade	-	-	-	-	-	-
	c. Changes in inventories of Finished Goods, Work-In-Progress and Stock -In-Trade	-	-	-	-	-	-
	d. Employee benefits expense	8.70	9.27	13.45	17.97	25.90	58.05
	e. Finance Costs	49.05	28.63	36.48	77.68	75.98	181.71
	f. Depreciation and Amortisation expense	15.82	15.81	13.99	31.63	30.22	63.27
	g. Other Expenses	23.92	17.63	25.50	41.55	43.18	87.09
	Total Expenses	97.49	71.34	89.42	168.83	175.28	390.12
3	Profit / (Loss) from Ordinary Activities after finance costs but before exceptional Items (1-2)	(65.69)	(23.27)	(39.54)	(88.96)	(74.53)	(197.57)
4	Exceptional Items	-	-	-	-	-	-
5	Profit / (Loss) from Ordinary Activities before tax (3-4)	(65.69)	(23.27)	(39.54)	(88.96)	(74.53)	(197.57)
6	Tax Expense	-	-	-	-	-	-
7	Net Profit / (Loss) from Ordinary Activities after tax	(65.69)	(23.27)	(39.54)	(88.96)	(74.53)	(197.57)

8	Other Comprehensive Income						
	i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
9	Total Comprehensive Income for the period (7+8)	(65.69)	(23.27)	(39.54)	(88.96)	(74.53)	(197.57)
10	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	576.28	576.28	576.28	576.28	576.28	576.28
11	Other Equity excluding Revaluation Reserves as per Balance Sheet	-	-	-	-	-	-
12	Earnings Per Share (Face Value of Rs.10/- each) (not annualised)				-	-	
	Basic and Diluted	(1.14)	(0.40)	(0.69)	(1.54)	(1.29)	(3.43)

For Thambbi Modern Spinning Mills Limited.,

Place: Salem

Date: 10.11.2020

Notes:

1.The above results have been reviewed by the Audit Committee and approved by the Board of Directors in a meeting held on 09th November,2020.

2.The status on Investors complaints as on 30.09.2020

Pending at the beginning of the quarter:NIL Received during the quarter : Nil

Disposed off during the quarter:Nil Lying unresolved :NIL

3.Corresponding previous quarter/year figures have been re-grouped wherever necessary.



THAMBBI MODERN SPINNING MILLS LIMITED.,SALEM
STATEMENT OF ASSETS AND LIABILITIES AS ON 30.09.2020

	Particulars	30.09.2020	31.03.2020
	ASSETS		
1.	Non-Current Assets		
	(a) Property, Plant and Equipment	1 093.34	1 126.56
	(b) Capital Work-in-Progress	85.07	55.20
	(c) Other Intangible Assets	0.26	0.58
	(d) Financial Assets		
	(i) Long Term Loans & Advances	9.72	9.35
	(ii) Loans & Advances	10.96	10.96
	(e) Deferred Tax Asset (Net)	58.10	58.10
2.	Current Assets		
	(a) Inventories	-	-
	(b) Financial Assets		
	(i) Cash and Cash Equivalents	32.62	28.55
	(ii) Trade Receivables	263.78	252.69
	(ii) Others	59.39	35.54
	(c) Current Tax Assets (Net)	23.33	34.70
	(d) Other Current Assets		
	Total Assets	1 636.57	1 612.23
	EQUITY AND LIABILITIES		
	EQUITY		
	(a) Equity Share Capital	576.28	576.28
	(b) Other Equity	(836.50)	(845.64)
	LIABILITIES		
1.	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	1 323.51	1 129.78
	(b) Other Non Current Liabilities	390.33	398.70
	(c) Provisions	-	-
2.	Current Liabilities		
	(a) Financial Liabilities		
	(i) Trade Payables	3.96	7.41
	(ii) Other Financials Liabilities	178.99	345.70
	(b) Other Current Liabilities	-	-
	(c) Provisions	-	-
	Total Equity and Liabilities	1 636.57	1 612.23

For Thambbi Modern Spinning Mills Limited.,



Place: SALEM
Date: 10.11.2020

Managing Director

THAMBBI MODERN SPINNING MILLS LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED 30TH SEPTEMBER, 2020

Amount in Rupees

	30th September 2020 (6 months)		31st March 2020 (12 months)	
A. CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit/Loss before tax and Extra Ordinary Items		(8,896,017)		(19,756,758)
Adjustments for-				
Depreciation	3,163,500		6,326,931	
Interest paid	7,767,774		17,415,771	
Prior Year Adjustments	-		-	
Interest Received	(118,000)		(129,520)	
		10,813,274		23,613,182
Operating Cash Flow before working capital changes		1,917,257		3,856,424
Adjustments for (Increase) / Decrease in Operating Assets				
Trade and other receivables	(1,109,349)		(383,753)	
Short Term Loans & Advances	(2,385,048)		652,040	
Long Term Loans & Advances	1,137,722		(647,773)	
Other Non Current Assets	-		-	
Adjustments for Increase / (Decrease) in Operating Liabilities				
Trade Payables	(345,963)		(1,027,959)	
Other Current Liabilities	(16,670,347)		(4,326,668)	
Other Non Current Liabilities	(836,691)	(20,209,676)	20,048,560	14,314,447
Cash generated from Operations		(18,292,420)		18,170,871
Cuurent Tax Assets (Net)		(35,999)		95,064
NET CASH FLOW FROM OPERATING ACTIVITIES (A)		(18,328,419)		18,265,935
B. CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of Fixed Assets	(2,797,609)		(5,519,698)	
Increase in Non Current Investments	-		-	
Interest Income	118,000	(2,679,609)	129,520	(5,390,178)
NET CASH FLOW FROM INVESTING ACTIVITIES (B)		(2,679,609)		(5,390,178)
C. CASH FLOW FROM FINANCING ACTIVITIES				
Long Term Borrowings (Net)	19,373,095		4,701,663	
Reserves & Surplus	9,810,000		-	
Interest on Borrowings	(7,767,774)	21,415,321	(17,415,771)	(12,714,108)
NET CASH FLOW FROM FINANCING ACTIVITIES (C)		21,415,321		(12,714,108)
NET INCREASE / (DECREASE) IN CASH & CASH EQUIVALENTS A+B-C		407,293		161,649
Opening Balance in Cash & Cash Equivalents		2,854,661		2,693,011
Closing Balance in Cash & Cash Equivalents		3,261,954		2,854,661
Statement on Significant Accounting Policies and Notes to the Financial Statements are an integrated part of this Statement of Profit and Loss				

For and on Behalf on the Board



Place: Salem
Date : November 10, 2020

R.Jagadeesan
Managing Director
DIN 01153985

REVIEW REPORT TO M/S. THAMBBI MODERN SPINNING MILLS LIMITED

We have reviewed the accompanying Statement of Unaudited Financial Results of M/s. Thambbi Modern Spinning Mills Limited for the Quarter ended 30th September 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors / Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

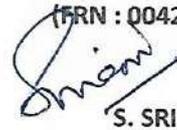
Based on our review conducted as above, nothing has come to our attention that causes to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Chennai

Date : November 10 2020



For R. SUNDARARAMAN & CO.,
Chartered Accountants
(FRN : 004219S)


S. SRIRAM

M. No : 202813

UDIN : 20202813AAAAHQ3138

Date: 10th November, 2020

DECLARATION

R. SUNDARARAMAN & CO, Chartered Accountants, Statutory Auditor of the Company has given an unmodified opinion with respect to the Standalone Unaudited Financial Results for the quarter ended 30th June, 2020.

This declaration is submitted in compliance with Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulation, 2016, as issued by SEBI vide Notification No.SEBI/LAD-NRO/GN/2016-17/001 dated May, 25, 2016.

For THAMBBI MODERN SPINNING MILLS LTD

**R.SUNDARARAMAN & CO,
Chartered Accountants
FRN: 0042198S**



**R.JAGADEESAN
Managing Director**



**S.SRIRAM
Partner
Membership. No.: 202813**

Place: Salem

To
The Board of Directors,
THAMBBI MODERN SPINNING MILLS LIMITED
OMALUR ROAD, JAGIR AMMAPALAYAM,
SALEM 636302

Dear Sir/Madam,

We hereby confirm the following in respect of the unaudited financial statements for the Quarter and half yearly ended on 30th September, 2020 being presented before the Board at the meeting to be held on 09th November, 2020.

- (1) That to the best of our knowledge, the financial results do not contain any false or misleading statement of figures.
- (2) That to the best of our knowledge, the financial results do not omit any material fact which may make the statements or figures contained therein misleading.

Yours sincerely



R.JAGADEESAN
Managing Director
DIN: 01153985



P. RAJASEKARAN
Chief Financial Officer

Place: **Chennai**
Date: **09.11.2020**