

# Thambbi Modern Spinning Mills Limited

CIN : L17111TZ1977PLC000776



11<sup>th</sup> November 2019

To

The Listing Manager,  
BSE limited  
Floor 25, P J Towers  
Dalal Street  
Mumbai-400 001

Dear Sir/Madam,

Sub: Outcome of the board meeting

We wish to inform you that the Board of Directors of the Company, at its meeting held today at 10.00 AM, which concluded at 3.30 PM, at Salem, have considered and approved the following:

1. Unaudited Financial Results for the period ended 30 September 2019 in the prescribed format;
2. Statement of unaudited Financial Results for the period ended 30 September 2019, being the extract of the financial results in the prescribed format, as being published in the Newspapers;

We request you to kindly take the above on record as per the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

Thanks & Regards,

For Thambbi Modern Spinning Mills Limited

Compliance Officer.

**REVIEW REPORT TO M/S. THAMBBI MODERN SPINNING MILLS LIMITED**

We have reviewed the accompanying Statement of Unaudited Financial Results of M/s. Thambbi Modern Spinning Mills Limited for the Quarter ended 30<sup>th</sup> September 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors / Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.


Based on our review conducted as above, nothing has come to our attention that causes to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Chennai

Date : November 12, 2019



For R. SUNDARARAMAN & CO.,  
Chartered Accountants  
(FRN : 004219S)

  
S. SRIRAM

M. No : 202813

UDIN :19202813AAAACO9497

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**THAMBBI MODERN SPINNING MILLS LIMITED**

**CIN: L17111TZ1977PLC000776**

**Regd Office: OMALUR ROAD,JAGIR AMMAPALAYAM,SALEM-636 302**

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2019**

	(RS. IN LAKHS)					
Particulars	Quarter ended			Corresponding 6 mths Ended		Year ended
	30.06.2019	30.09.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
a) Revenue from Operations	49.75	49.70	52.85	99.45	132.53	248.29
b) Other Income	1.12	0.18	0.35	1.30	0.49	2.73
<b>Total Income</b>	<b>50.87</b>	<b>49.88</b>	<b>53.20</b>	<b>100.75</b>	<b>133.02</b>	<b>251.02</b>
<b>Expenses</b>						
a. Cost of Material Consumed	-	-	16.11	-	40.43	39.72
b. Purchase of Stock-In-Trade		-	-	-		
c. Changes in inventories of Finished Goods, Work-In-Progress and Stock -In-Trade		-	-	-		
d. Employee benefits expense	12.45	13.45	9.17	25.90	34.20	75.64
e. Finance Costs	39.50	36.48	41.56	75.98	79.48	167.00
f. Depreciation and Amortisation expense	16.23	13.99	6.60	30.22	13.31	60.45
g. Other Expenses	17.68	25.50	42.38	43.18	70.02	114.59
<b>Total Expenses</b>	<b>85.86</b>	<b>89.42</b>	<b>115.82</b>	<b>175.28</b>	<b>237.44</b>	<b>457.40</b>
Profit / (Loss) from Ordinary Activities after finance costs but before exceptional Items (1-2)	(34.99)	(39.54)	(62.62)	(74.53)	(104.42)	(206.38)
Exceptional Items	-	-	-	-	-	20.98
Profit / (Loss) from Ordinary Activities before tax (3-4)	(34.99)	(39.54)	(62.62)	(74.53)	(104.42)	(185.40)
Tax Expense	-	-	-	-	-	-
<b>Net Profit / (Loss) from Ordinary Activities after tax</b>	<b>(34.99)</b>	<b>(39.54)</b>	<b>(62.62)</b>	<b>(74.53)</b>	<b>(104.42)</b>	<b>(185.40)</b>

Other Comprehensive Income						
i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Total Comprehensive Income for the period (7+8)	(34.99)	(57.61)	(62.62)	(74.53)	(104.42)	(185.40)
Paid-up Equity Share Capital (Face Value Rs. 10/- each)	576.28	576.28	576.28	576.28	576.28	576.28
Other Equity excluding Revaluation Reserves as per Balance Sheet	-	-	-	-	-	-
Earnings Per Share (Face Value of Rs.10/- each) (not annualised)				-	-	
Basic and Diluted	(0.61)	(1.00)	(1.09)	(1.29)	(1.81)	(3.22)

For Thambbi Modern Spinning Mills Limited.,

  
Managing Director

Place: Salem

Date: 11.11.2019

Notes:

1.The above results have been reviewed by the Audit Committee and approved by the Board of Directors meeting held on 11th November,2019.

2.The status on Investors complaints as on 30.09.2019

Pending at the beginning of the quarter:NIL Received during the quarter : Nil

Disposed off during the quarter:Nil Lying unresolved :NIL

3.Corresponding previous quarter/year figures have been re-grouped wherever necessary.

**THAMBBI MODERN SPINNING MILLS LIMITED.,SALEM**  
**STATEMENT OF ASSETS AND LIABILITIES AS ON 30.09.2019**

	Particulars	30.09.2019	31.03.2019
	<b>ASSETS</b>		
1.	<b>Non-Current Assets</b>		
	(a) Property, Plant and Equipment	1 159.28	1 189.18
	(b) Capital Work-in-Progress	-	-
	(c) Other Intangible Assets	0.90	1.22
	(d) Financial Assets		
	(i) Investments	-	-
	(ii) Loans & Advances	13.84	13.84
	(e) Deferred Tax Asset (Net)	78.77	78.77
2.	<b>Current Assets</b>		
	(a) Inventories	-	-
	(b) Financial Assets		
	(i) Cash and Cash Equivalents	29.88	26.93
	(ii) Trade Receivables	256.37	248.85
	(ii) Others	75.12	77.72
	(c) Current Tax Assets (Net)	-	-
	(d) Other Current Assets		
	<b>Total Assets</b>	<b>1 614.16</b>	<b>1 636.51</b>
	<b>EQUITY AND LIABILITIES</b>		
	<b>EQUITY</b>		
	(a) Equity Share Capital	576.28	576.28
	(b) Other Equity	( 701.95)	( 627.41)
	<b>LIABILITIES</b>		
1.	<b>Non-Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	1 054.21	1 082.77
	(b) Other Non Current Liabilities	222.81	198.21
	(c) Provisions	-	-
2.	<b>Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Trade Payables	17.15	17.70
	(ii) Other Financials Liabilities	445.66	388.96
	(b) Other Current Liabilities	-	-
	(c) Provisions	-	-
	<b>Total Equity and Liabilities</b>	<b>1 614.16</b>	<b>1 636.51</b>

For Thambbi Modern Spinning Mills Limited.,

  
 Managing Director

Place: SALEM

Date: 11.11.2019

# CASH FLOW STATEMENT

Rs. In Lacs

## A. CASH FLOW FROM OPERATING ACTIVITIES

Net Profit/Loss before tax and extra-ordinary items:

Adjustments for-

Depreciation

Interest paid

Interest and other income

Provision for tax & prior year adjustments

Operating profit before working capital

Adjustments for (increase) / Decrease in operating Assets

Trade and other receivables

Loans & Advances

Adjustments for Increase / (Decrease) in operating Liabilities

Non Current Liabilities

Trade payable & other current liabilities

CASH GENERATED FROM OPERATING ACTIVITIES

Interest on working capital

**NET CASH FLOW FROM OPERATING ACTIVITIES (A)**

## B. CASH FLOW FROM INVESTING ACTIVITIES

Proceeds from Fixed Assets

Interest and other income received

**NET CASH USED IN INVESTING ACTIVITIES (B)**

## C. CASH FLOW FROM FINANCING ACTIVITIES

Proceeds from borrowing

Reserves & Surplus

Interest paid

**NET CASH IN FINANCE ACTIVITIES (C)**

**NET INCREASE / (DECREASE) IN CASH & CASH EQUIVALENTS A+B-C**

CASH & CASH EQUIVALENT AS AT 30.09.2018 (Opening balance)

CASH & CASH EQUIVALENT AS AT 30.09.2019 (Closing balance)

Note:

Net Profit Before Tax

add: Interest on Working Capital

Net (Loss) / Profit Before Tax and Extra-Ordinary Items

	For the Six months ended 30.09.2019	For the Six months ended 30.09.2018
	-74.53	-104.42
30.22		13.31
75.98		79.48
-1.30		0.49
0.00		0.00
	104.90	93.28
	30.37	-11.14
-7.52		16.26
2.60		-11.51
24.60		26.97
56.15		-43.41
	75.83	-11.69
0.00	106.20	-22.83
	0.00	0.00
	106.20	-33.97
0.00		-75.63
1.30		0.49
	1.30	-75.14
-28.03		187.94
0.00		0.00
-75.98		-79.48
	-104.01	108.46
	3.49	-0.65
	26.39	27.04
	29.88	26.39
-74.53		-104.42
0.00		0.00
	-74.53	-104.42

For and on Behalf on the Board

*Malathi Jagadeesan*

Malathi Jagadeesan

Director

DIN 00153952

Place: SALEM

Date : 11th November 2019