

# Thambbi Modern Spinning Mills Limited

CIN : L17111TZ1977PLC000776



August 11, 2023

To,

Listing Department,  
BSE Limited,  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001

**Scrip Code:** 514484

Dear Sir/Madam,

**Sub: Intimation under Regulation 30 and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 - Outcome of meeting of Board of Directors of Thambbi Modern Spinning Mills Limited ("Company") held on August 11, 2023.**

We wish to inform that the Board of Directors of the Company, at its meeting held today i.e. August 11, 2023 have considered and approved the Un-audited Financial Results for the quarter ended June 30, 2023.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the Un-audited financial results for the quarter ended June 30, 2023. We also enclose a copy of the Limited Review Report dated 11<sup>th</sup> August, 2023 issued by ABNJ & Co., Chartered Accountants, Statutory Auditors, on the un - audited financial results for the quarter ended June 30, 2023. An extract of the aforesaid financial results will be published in English and regional newspapers in accordance with Regulation 47 of the SEBI (LODR) Regulations, 2015.

The details of the unaudited financial results of the company for the quarter ended June 30, 2023 shall be available on the website of the company at <https://www.thambbimodern.com/> and on the website of the stock exchange.

The Meeting commenced at 4-00 pm and concluded at 5-00 pm.

Thanking you,

Yours Faithfully,

**For Thambbi Modern Spinning Mills Limited**

**R. Jagadeesan**  
Managing Director  
DIN: 01153985

**Encl: As above**

Omalar Road, Jagir Ammapalayam, Salem-636 302. India ☎ 0091 - 427 - 2345425  
e-mail : [tmsml@gmail.com](mailto:tmsml@gmail.com) website : [www.thambbimodern.com](http://www.thambbimodern.com)

**ABNJ & CO.****Chartered Accountants**CA Ashish D. KanodiaCA Brij G. KallaCA Nilesh S. MundadaCA Jay J. Dedhia

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE  
FINANCIAL RESULTS**

**To The Board of Directors of  
Thambbi Modern Spinning Mills Limited**

We have reviewed the accompanying Statement of Unaudited Financial Results of M/s. **Thambbi Modern Spinning Mills Limited** ('the Company'), for the Quarter ended 30th June 2023. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors / Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For ABNJ & Co.  
Chartered Accountants  
Firm Registration No. 121677W**

  
**Nilesh Mundada  
Partner**

**Membership No. 131013**  
UDIN: 23131013BGQOJA1279



Place: Mumbai  
Date: 11 August 2023

**THAMBBI MODERN SPINNING MILLS LIMITED**

**CIN: L17111TZ1977PLC000776**

**Regd Office: OMALUR ROAD,JAGIR AMMAPALAYAM,SALEM-636 302**

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2023**

S.No.	Particulars	(RS. IN LAKHS)			
		3 months ended	3 months ended	3 months ended	Year ended
		31.03.2023	30.06.2023	30.06.2022	31.03.2023
		(Audited)	(Un Audited)	(Un Audited)	(Audited)
<b>1</b>	a) Revenue from Operations	74.26	76.34	73.10	290.94
	b) Other Income	1.65	0.26	0.98	3.95
	<b>Total Income</b>	<b>75.91</b>	<b>76.60</b>	<b>74.08</b>	<b>294.89</b>
<b>2</b>	<b>Expenses</b>				
	a. Cost of Material Consumed	-	-	-	-
	b. Purchase of Stock-In-Trade	-	-	-	-
	c. Changes in inventories of Finished Goods, Work-In-Progress and Stock -In-Trade	-	-	-	-
	d. Employee benefits expense	14.02	14.82	9.55	66.94
	e. Finance Costs	47.31	37.68	39.61	173.71
	f. Depreciation and Amortisation expense	13.85	13.46	13.33	53.85
	g. Other Expenses	68.84	28.47	28.73	191.94
	<b>Total Expenses</b>	<b>144.02</b>	<b>94.43</b>	<b>91.22</b>	<b>486.44</b>
<b>3</b>	Profit / (Loss) from Ordinary Activities after finance costs but before exceptional Items (1-2)	(68.11)	(17.83)	(17.14)	(191.55)
<b>4</b>	Exceptional Items	1.57	-	-	9.39
<b>5</b>	Profit / (Loss) from Ordinary Activities before tax (3-4)	(66.54)	(17.83)	(17.14)	(200.94)
<b>6</b>	Tax Expense	-	-	-	23.48
<b>7</b>	Net Profit / (Loss) from Ordinary Activities after tax	(66.54)	(17.83)	(17.14)	(224.42)



<b>8</b>	<b>Other Comprehensive Income</b>				
	i) Items that will not be reclassified to profit or loss	-	-	-	-
	ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	i) Items that will be reclassified to profit or loss	-	-	-	-
	ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
<b>9</b>	<b>Total Comprehensive Income for the period (7+8)</b>	<b>(66.54)</b>	<b>(17.83)</b>	<b>(17.14)</b>	<b>(224.42)</b>
<b>10</b>	<b>Paid-up Equity Share Capital (Face Value Rs. 10/- each)</b>	<b>1,152.56</b>	<b>1,152.56</b>	<b>576.28</b>	<b>1,152.56</b>
<b>11</b>	<b>Other Equity excluding Revaluation Reserves as per Balance Sheet</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>12</b>	<b>Earnings Per Share (Face Value of Rs.10/- each) (not annualised)</b>				
	<b>Basic and Diluted</b>	<b>(0.59)</b>	<b>(0.15)</b>	<b>(0.30)</b>	<b>(3.69)</b>
	*strike off whichever is not applicable.				

**Notes.**

- 1.The company operates on a single segment namely lease rental income hence no separate disclosure is required.
- 2.The status on investors complaints as on 30.06.2023  
Pending at the beginning of the quarter :NIL, Resolved during the quarter :NIL  
Disposed off during the quarter :NIL, Lying unresolved :NIL
- 3.Corresponding previous quarter /year figures have been regrouped wherever necessary.
- 4.The above results were approved by the Board of Directors at its meeting held on 11th August 2023.

**Place: Salem**  
**Date: 11.08.2023**

**For Thambbi Modern Spinning Mills  
Limited.,**

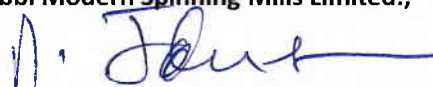
  
**Managing Director**

**THAMBBI MODERN SPINNING MILLS LIMITED.,SALEM**  
**STATEMENT OF ASSETS AND LIABILITIES**

Rs.In.Lakhs

	Particulars	30.06.2023	31.03.2023
	<b>ASSETS</b>		
<b>1.</b>	<b>Non-Current Assets</b>		
	(a) Property, Plant and Equipment	1 320.65	1 234.25
	(b) Capital Work-in-Progress	-	17.17
	(c) Other Intangible Assets	-	-
	(d) Financial Assets	-	-
	(i) Investments	-	-
	(ii) Loans & Advances	11.48	11.48
	(iii) Other Non current assets	-	-
	(e) Deferred Tax Asset (Net)	-	-
<b>2.</b>	<b>Current Assets</b>		
	(a) Inventories	-	-
	(b) Financial Assets		
	(i) Cash and Cash Equivalents	54.07	117.41
	(ii) Trade Receivables	21.48	24.88
	(ii) Others	1.34	5.85
	(c) Current Tax Assets (Net)	35.51	27.77
	(d) Other Current Assets	-	-
	<b>Total Assets</b>	<b>1 444.53</b>	<b>1 438.81</b>
	<b>EQUITY AND LIABILITIES</b>		
	<b>EQUITY</b>		
	(a) Equity Share Capital	1 152.55	1 152.55
	(b) Other Equity	(1 762.84)	(1 745.01)
	<b>LIABILITIES</b>		
<b>1.</b>	<b>Non-Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	1 388.92	1 320.52
	(b) Other Non Current Liabilities	387.70	388.00
	(c) Provisions	23.30	23.30
<b>2.</b>	<b>Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Trade Payables	61.48	75.93
	(ii) Other Financials Liabilities	193.42	223.52
	(b) Other Current Liabilities	-	-
	(c) Provisions	-	-
	<b>Total Equity and Liabilities</b>	<b>1 444.53</b>	<b>1 438.81</b>

For Thambbi Modern Spinning Mills Limited.,



Managing Director

Place: SALEM

Date: 11.08.2023