



THAKKERS
TOGETHER TOWARDS PROSPERITY
SINCE 1962

February 14, 2023

To,
The Deputy Manager,
Department of Corporate Services,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

Script Code: 526654

Subject: Unaudited Financial Results along with Limited Review Report for the Quarter Ended December 31, 2022.

Dear Sir/ Madam,

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, we are enclosing herewith the copy of unaudited Standalone and Consolidated Financial Statements along with Limited Review Report for the Quarter Ended December 31st, 2022.

The meeting of Board of Directors of the Company commenced at 18.00 P.M. and the concluded at 19.15 P.M.

Kindly take the same on records.

Thanking you,
Yours faithfully,

FOR THAKKERS DEVELOPERS LTD

JITENDRA MANOHARDAS THAKKER
Chairman
DIN: 00082860

Encl: As above

THAKKERS DEVELOPERS LIMITED

Nashik Office: 7, Thakkers, Near Nehru Garden, Nashik - 422 001 Tel: 0253 2598925 / 2595458 Fax: 0253 2599225
Mumbai Office: 37/39, 3rd Floor, Kantol Niwas, Mody Street, Mumbai - 400 001 Tel/Fax: 022 22679166
Email: info@thakkersdevelopers.com

KARWA MALANI KALANTRI AND ASSOCIATES

Chartered Accountants

1, Aditya Apartment, Above HDFC Bank, Tidke Colony, Nashik - 422 002

E Mail - karwa@karwa.com, Tel - +91 253 2232993

Limited Review Report on unaudited standalone financial results of Thakkers Developers Limited for the Quarter and Nine Months ended 31st December 2022 pursuant to Regulation 33 and Regulation 52(4) read with Regulation 63 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, as prescribed in Securities and Exchange Board of India operational circular SEBI/HO/DDHS/P/CIR/2021/613 dated 10th August 2021.

To the Board of Directors of Thakkers Developers Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Thakkers Developers Limited ("the Company") for the quarter and Nine Months ended 31st December 2022 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Karwa Malani Kalantri and Associates
Chartered Accountants
FRN :- 136867W

Kalatri

Sagar R. Malani
Partner

M.No. 145049

UDIN: 23145049BGQKVA7670



Place: Nashik

Date: 14.02.2023

**THAKKERS**

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To,
The Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street, Fort,
MUMBAI - 400 023.

CIN :-L45200MH1987PLC043034

Date : 14th February, 2023

Sub.: : Unaudited Standalone Financial Results for the Quarter and Nine Month Ended 31st December, 2022.

Dear Sir,

We hereby furnish Unaudited Standalone Financial Results for the Quarter and Nine Month Ended 31st December, 2022, taken on record by the Board at their meeting held on 14th February, 2023.

UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER AND NINE MONTH ENDED 31ST DECEMBER, 2022

(Rs. In Lakh except EPS and Shareholding)

Sr. No.	Particulars	STANDALONE					
		For the Quarter Ended on 31/12/2022 (Unaudited)	For the Quarter Ended on 30/09/2022 (Unaudited)	For the Quarter Ended on 31/12/2021 (Unaudited)	For the Nine Month Ended on 31/12/2022 (Unaudited)	For the Nine Month Ended on 31/12/2021 (Unaudited)	For the Year Ended on 31/03/2022 (Audited)
1	Income						
	a) Revenue From Operations	1526.39	1408.00	678.28	3839.59	3640.88	5327.18
	b) Other Income	24.02	9.09	5.88	43.58	50.61	245.33
	Total Income from operations (a+b)	1550.41	1417.09	684.16	3883.17	3691.49	5572.51
2	Expenses						
	a) Cost of Material Consumed	290.28	329.67	549.92	820.58	960.24	2021.04
	b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	816.64	222.73	(178.76)	1095.80	(362.09)	(639.40)
	d) Employee benefits expense	139.85	109.28	62.02	354.16	110.50	185.07
	e) Finance Costs	4.03	(0.01)	1.19	4.17	2.82	9.51
	f) Depreciation and Amortisation Expense	40.05	30.87	24.09	100.73	45.41	79.47
	g) Other expenditure	136.78	71.88	99.08	291.95	279.44	462.64
	Total Expenses	1427.63	764.42	557.54	2667.39	1036.32	2118.33
3	Profit/(Loss) before exceptional items and tax	122.78	652.67	126.62	1215.78	2655.17	3454.18
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
	Profit/(Loss) before tax (3-4)	122.78	652.67	126.62	1215.78	2655.17	3454.18
5	Tax Expense						
	a) Current (Incl. of Earlier Years' Tax)	1.87	0.00	40.09	9.05	45.44	135.37
	b) Deferred	0.00	0.00	0.00	0.00	0.00	(24.76)
	c) Mat Credit Entitlement	0.00	0.00	0.00	0.00	0.00	0.00
6	Profit/(Loss) for the period from continuing operations	120.91	652.67	86.53	1206.73	2609.73	3343.57
7	Other Comprehensive Income						
	i) Amount of items that will not be reclassified to profit and loss	0.00	0.00	0.00	0.00	0.00	(17.23)
	ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	iii) Amount of items that will be reclassified to profit and loss	0.00	0.00	0.00	0.00	0.00	0.00
	iv) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	Total Comprehensive Income for the period	120.91	652.67	86.53	1206.73	2609.73	3326.34
	Earnings per equity share						
	Basic earnings Profit/(loss) per share	1.34	7.25	0.96	13.41	29.00	37.15
	Diluted earnings Profit/(loss) per share	1.34	7.25	0.96	13.41	29.00	37.15

THAKKERS DEVELOPERS LIMITED

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Continue from page No.1

Unaudited Segment - wise Revenue / Results and Capital Employed for the Quarter and Nine Month Ended 31st December, 2022.

(Rs.in Lakh)

Primary Segment	STANDALONE					
	For the Quarter Ended on 31/12/2022 (Unaudited)	For the Quarter Ended on 30/09/2022 (Unaudited)	For the Quarter Ended on 31/12/2021 (Unaudited)	For the Nine Month Ended on 31/12/2022 (Unaudited)	For the Nine Month Ended on 31/12/2021 (Unaudited)	For the Year Ended on 31/03/2022 (Audited)
Segment Revenue						
Construction & Contract Related Activity	1208.57	440.07	189.92	1854.69	472.59	1278.48
Estate Dealing & Development Activity	301.10	951.31	470.04	1500.88	700.38	1547.57
Total	1509.67	1391.38	659.96	3355.57	1172.97	2826.05
Segment Result						
Construction & Contract Related Activity	161.72	142.30	70.12	379.79	181.11	401.86
Estate Dealing & Development Activity	241.04	696.69	218.67	1059.41	393.70	1042.54
Total	402.76	838.98	288.79	1439.20	574.81	1444.41
Add / (Less):						
Interest	(4.03)	0.01	(1.19)	(4.17)	(2.82)	(9.51)
Unallocable Expenses	(316.69)	(212.04)	(185.18)	(746.85)	(435.34)	(727.18)
Unallocable Income	40.74	25.71	24.20	527.60	2518.52	2746.46
Total	(279.98)	(186.32)	(162.17)	(223.42)	2080.36	2009.77
Net Profit before tax	122.78	652.66	126.62	1215.78	2655.17	3454.18
Segment Assets						
Construction & Contract Related Activity	4922.83	5557.21	5707.07	4922.83	5707.07	5780.24
Estate Dealing & Development Activity	10303.49	9843.69	9942.70	10303.49	9942.70	9916.90
Unallocated Assets	5085.89	4825.19	4655.57	5085.89	4655.57	4639.89
Total (A)	20312.21	20226.10	20305.34	20312.21	20305.34	20337.03
Segment Liabilities						
Construction & Contract Related Activity	1032.90	1271.87	1706.69	1032.90	1706.69	1276.11
Estate Dealing & Development Activity	3158.54	3391.65	4361.82	3158.54	4361.82	3771.45
Unallocated Liabilities	2680.57	2243.32	2720.00	2680.57	2720.00	3056.01
Total (B)	6872.02	6906.84	8788.51	6872.02	8788.51	8103.57
Total (A)-(B)	13440.19	13319.27	11516.83	13440.19	11516.83	12233.46

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Statement of Assets and Liabilities As on 31/12/2022		(Rs.in Lakh)	
PARTICULARS		STANDALONE	
		(Unaudited)	(Audited)
		As at 31/12/2022	As at 31/03/2022
Assets			
1. Non-current assets			
(a) Property, plant and equipment		715.16	530.25
(b) Capital work-in-progress		0.00	0.00
(c) Investment property		655.46	655.87
(d) Goodwill		0.00	0.00
(e) Other intangible assets		0.39	0.08
(f) Intangible assets under development		0.00	0.00
(g) Financial assets			
(i) Investments		64.06	66.29
(ii) Trade receivables		167.58	110.21
(iii) Loans & Advances		0.00	0.00
(iv) Other financial assets		24.90	56.84
(h) Deferred tax assets (net)		72.41	72.41
(i) Other non-current assets		5,406.41	6,592.07
	Total non-current assets	7,106.37	8,084.02
2. Current assets			
(a) Inventories		8,496.37	9,709.28
(b) Financial assets			
(i) Investments		902.60	1,311.79
(ii) Trade receivables		422.22	348.57
(iii) Cash and cash equivalents		422.02	83.07
(iv) Bank balance other than cash and cash equivalents		147.38	141.08
(v) Loans		0.00	0.00
(vi) Other current financial assets		0.00	0.00
(c) Current tax assets (net)		306.55	0.73
(d) Other current assets		2,508.70	658.48
	Total current assets	13,205.84	12,253.01
	Total assets	20312.21	20337.03
Equity and liabilities			
1. Equity			
Equity		900.00	900.00
Other equity		0.00	0.00
-Reserve & Surplus		12,540.19	11,333.46
	Total equity	13,440.19	12,233.46
2. Liabilities			
1) Non-current liabilities			
(a) Financial liabilities			
(i) Borrowings		1,072.42	892.02
(ii) Trade payables		78.58	218.25
(iii) Other financial liabilities		387.64	400.74
(b) Provisions		0.00	0.00
(c) Employees Benefit Obligations		41.17	41.17
(d) Deferred tax liabilities (net)		0.00	0.00
(e) Other non-current liabilities		3,195.78	4,057.02
	Total non-current liabilities	4,775.60	5,609.21
3. Current liabilities			
a) Financial liabilities			
(i) Borrowings		416.62	135.11
(ii) Trade payables		122.22	45.32
(iii) Other financial liabilities		0.00	1.86
(b) Other current liabilities		1,010.67	1,665.01
(c) Provisions, current		453.22	558.96
(d) Employees Benefit Obligations		93.69	88.10
(e) Current tax liabilities (Net)		0.00	0.00
	Total Current liabilities	2,096.42	2,494.36
	Total equity and liabilities	20,312.21	20,337.03

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Notes:-

- 1) The above statement of financial results as approved by the Audit Committee have been approved by the Board of Directors at its meeting held on 14th February, 2023.
- 2) During the Quarter not a single complaint was received from investor by the company. No complaint was pending either at the beginning or at the end of the quarter.
- 3) The figures for the previous year have been recast/restated wherever is necessary.
- 4) The above Unaudited Standalone financial results are in compliance with Indian accounting standards (IND AS) as prescribed under Section 133 of Companies Act, 2013.
- 5) The Statutory Auditors have issued unmodified opinion on the financial statements of the Company for the Quarter and Nine Month Ended 31st December, 2022.
- 6) The Outbreak of Coronavirus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. Execution of contracts undertaken by the Company were temporarily suspended during nationwide lockdown. Business operations were resumed in a phased manner in line with directives from the authorities.

For Thakkers Developers Ltd.

Place: Nashik
Dated: 14th February, 2023

JITENDRA M. THAKKER
Chairman

THAKKERS DEVELOPERS LIMITED

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THAKKERS DEVELOPERS LTD		Amount in Lakhs	
STANDALONE CASH FLOW STATEMENT FOR THE PERIOD ENDED 31st December, 2022		As at 31st Dece., 2022 (Rs.)	As at 31st Dece., 2021 (Rs.)
Particulars			
I Cash Flow From Operating Activities			
Net Profit / (Loss) before Tax and Extraordinary Items		1,215.78	2,655.17
Adjustments For :			
Depreciation		100.73	45.41
Interest paid		4.17	2.82
Loan Processing Fees		-	-
Interest & Dividend received		(9.43)	(8.33)
Share Profit/Loss from Partnership firms		-	-
(Profit)/Loss on Disposal of Property, Plant and Equipment		(0.09)	(34.11)
Adjustment in profit due to OCI		-	-
(Profit)/Loss on Sale of Investments		-	-
Operating profit before changes in Working Capital		1,311.16	2,660.96
Adjustments For Changes In Working Capital:			
Reserves & Surplus		0.00	-
Trade & Other Receivables		(131.02)	133.74
Inventories		1,212.91	(408.14)
Other assets		(938.42)	(1,771.52)
Trade Payables		(62.77)	(75.39)
Other Liabilities		(1,630.69)	769.23
Cash Generated From Operations		(238.83)	1,308.88
Tax Deducted at Source & Advance Tax		-	-
Income Tax Paid		-	66.67
Earlier Year Taxes		(9.05)	-
Net Cash From Operating Activities	(A)	(247.88)	1,375.55
II Cash Flow From Investing Activities			
Interest & Dividend received		9.43	8.33
Purchase of Property, plant and Equipment		(286.31)	(297.99)
Sale of Property, plant and Equipment		0.45	58.15
Sale/(Purchase) of Investments		411.83	(823.45)
Net Cash Used In Investing Activities	(B)	135.40	(1,054.96)
III Cash Flow From Financing Activities			
Interest paid		(4.17)	(2.82)
Repayment of borrowings (Net)		461.91	(171.16)
Loan Processing Fees		-	-
Net Cash Used In Financing Activities	(C)	457.74	(173.98)
Net (Decrease) In Cash And Cash Equivalents [A+B+C]		345.26	146.60
Cash And Cash Equivalents at beginning of the period		224.14	405.42
Cash and Cash Equivalents at end of the period		569.40	552.02
Notes:			
For the purpose of cash flow statements, cash and cash equivalents include liquid fund investments , which form an integral part of company's cash flow operations			
Place : Nashik		for and behalf of the Board	
Dated : 14th February,2023			
		JITENDRA M.THAKKER	
		Chairman	

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KARWA MALANI KALANTRI AND ASSOCIATES

Chartered Accountants

1, Aditya Apartment, Above HDFC Bank, Tidke Colony, Nashik - 422 002

E Mail - kmkassociatesca@gmail.com, Tel - +91 253 2232993

Limited Review Report on unaudited consolidated financial results of Thakkers Developers Limited for the Quarter and Nine Months ended 31st December 2022 pursuant to Regulation 33 and Regulation 52(4) read with Regulation 63 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, as prescribed in Securities and Exchange Board of India operational circular SEBI/HO/DDHS/P/CIR/2021/613 dated 10th August 2021

To the Board of Directors of Thakkers Developers Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Thakkers Developers Limited ("the Parent"), and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter and nine months ended 31st December 2022 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information Consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.



4. The Statement includes the results of the entities listed below:-

Sr. No.	Name of Company	Relationship
1	Motel KutirNirman Private Limited	Wholly Owned Subsidiary
2	Pratap Marketing Private Limited	Wholly Owned Subsidiary
3	Jamuna Horticulture Private Limited	Wholly Owned Subsidiary
4	Harshwardhan Developers Private Limited	Wholly Owned Subsidiary
5	Shree Kalavati Farms Private Limited	Wholly Owned Subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The financial results of five subsidiaries which reflect total revenue of Rs. 24.76 Lakhs and the Groups share of net Loss of Rs. 52.95 Lakhs and total assets of Rs. 4461.38 Lakhs (before consolidation adjustments) for the Quarter and Nine Months ended on 31st December 2022 based on the interim financial results which have not been reviewed by their auditors. These unaudited interim financial results and other unaudited financial information have been approved and furnished to us by the management and our conclusion on the statements in so far as it relates to the affairs of these subsidiaries, is solely based on such unaudited interim financial results and other unaudited financial information.

Our report on the statement is not modified in respect of this matter.

For Karwa Malani Kalantri and Associates

Chartered Accountants

FRN :- 136867W



Sagar R. Malani

Partner

M.No.:- 145049

UDIN:- 23145049BGQKVB7755



Place: Nashik

Date: 14.02.2023

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To,
The Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street, Fort,
MUMBAI - 400 023.

CIN :-L45200MH1987PLC043034
Date : 14th February, 2023

Sub.: Unaudited Consolidated Financial Results for the Quarter and Nine Month Ended 31st December, 2022.

Dear Sir,

We hereby furnish Unaudited Consolidated Financial Results for the Quarter and Nine Month Ended 31st, December 2022, taken on record by the Board at their meeting held on 14th February, 2023.

UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER AND NINE MONTH ENDED 31TH DECEMBER, 2022

(Rs. In Lakh except EPS and Shareholding)

Sr. No.	Particulars	Consolidated					
		For the Quarter Ended on 31/12/2022 (Unaudited)	For the Quarter Ended on 30/09/2022 (Unaudited)	For the Quarter Ended on 31/12/2021 (Unaudited)	For the Nine Month Ended on 31/12/2022 (Unaudited)	For the Nine Month Ended on 31/12/2021 (Unaudited)	For the Year Ended on 31/03/2022 (Audited)
1	Income						
	a) Revenue From Operations	1526.38	1432.69	681.87	3864.28	3763.03	5548.08
	b) Other Income	23.97	9.21	6.01	43.65	50.74	245.76
	Total income from operations (a+b)	1550.35	1441.90	687.88	3907.93	3813.77	5793.84
2	Expenses						
	a) Cost of Material Consumed	396.18	478.96	866.00	1257.55	2191.04	3484.50
	b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	710.73	86.51	(494.46)	671.90	(1592.50)	(2021.20)
	d) Employee benefits expense	160.12	109.28	62.02	374.43	110.50	185.07
	e) Finance Costs	7.73	0.71	1.21	9.34	4.59	14.51
	f) Depreciation and Amortisation Expense	43.28	34.10	28.62	110.42	58.84	97.46
	g) Other expenditure	150.60	79.38	111.08	322.43	299.81	489.36
	Total Expenses	1468.64	788.94	574.47	2746.07	1072.28	2249.71
3	Profit/(Loss) before exceptional items and tax	81.71	652.96	113.41	1161.86	2741.49	3544.13
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
	Profit/(Loss) before tax (3-4)	81.71	652.96	113.41	1161.86	2741.49	3544.13
5	Tax Expense						
	a) Current (Incl. of Earlier Years' Tax)	0.90	0.00	40.09	8.08	45.44	174.08
	b) Deferred	0.00	0.00	0.00	0.00	0.00	(24.76)
	c) Mat Credit Entitlement	0.00	0.00	0.00	0.00	0.00	0.00
6	Profit/(Loss) for the period from continuing operations	80.81	652.96	73.32	1153.78	2696.05	3394.80
7	Other Comprehensive Income						
	i) Amount of items that will not be reclassified to profit and loss	0.00	0.00	0.00	0.00	0.00	(17.23)
	ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	iii) Amount of items that will be reclassified to profit and loss	0.00	0.00	0.00	0.00	0.00	0.00
	iv) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	Total Comprehensive Income for the period	80.81	652.96	73.32	1153.78	2696.05	3377.58
	Earnings per equity share						
	Basic earnings Profit/(loss) per share	0.90	7.26	0.81	12.82	29.96	37.72
	Diluted earnings Profit/(loss) per share	0.90	7.26	0.81	12.82	29.96	37.72

THAKKERS DEVELOPERS LIMITED

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Unaudited Consolidated Segment-wise Revenue / Results and Capital Employed for the Quarter and Nine Month Ended 31st December, 2022.

(Rs.in Lakh)

Primary Segment	Consolidated					
	For the Quarter Ended on 31/12/2022 (Unaudited)	For the Quarter Ended on 30/09/2022 (Unaudited)	For the Quarter Ended on 31/12/2021 (Unaudited)	For the Nine Month Ended on 31/12/2022 (Unaudited)	For the Nine Month Ended on 31/12/2021 (Unaudited)	For the Year Ended on 31/03/2022 (Audited)
Segment Revenue						
Construction & Contract Related Activity	1208.56	464.76	189.92	1879.38	472.59	1303.48
Estate Dealing & Development Activity	301.10	951.31	473.63	1500.88	703.97	1624.91
Total	1509.66	1416.07	663.55	3380.26	1176.56	2928.39
Segment Result						
Construction & Contract Related Activity	161.71	153.92	70.12	391.40	181.11	414.27
Estate Dealing & Development Activity	241.04	696.69	221.88	1059.41	396.91	1050.81
Total	402.77	850.61	292.00	1450.81	578.02	1465.08
Add / (Less):						
Interest	(7.73)	(0.71)	(1.21)	(9.34)	(4.59)	(14.51)
Unallocable Expenses	(354.00)	(222.77)	(201.71)	(807.28)	(469.15)	(771.89)
Unallocable Income	40.69	25.83	24.33	527.67	2637.21	2865.45
Total	(321.04)	(197.65)	(178.59)	(288.95)	2163.47	2079.05
Net Profit before tax	81.71	652.96	113.41	1161.86	2741.49	3544.13
Segment Assets						
Construction & Contract Related Activity	7939.39	8453.74	8157.56	7939.39	8157.56	8403.05
Estate Dealing & Development Activity	10487.36	10022.58	10120.96	10487.36	10120.96	10095.16
Unallocated Assets	4022.27	3755.28	3693.13	4022.27	3693.13	3541.39
Total (A)	22449.02	22231.61	21971.65	22449.02	21971.65	22039.60
Segment Liabilities						
Construction & Contract Related Activity	2068.39	2198.04	2253.93	2068.39	2253.93	1958.19
Estate Dealing & Development Activity	3501.41	3644.04	4676.46	3501.41	4676.46	4012.34
Unallocated Liabilities	2800.97	2392.09	2798.34	2800.97	2798.34	3144.60
Total (B)	8370.77	8234.17	9728.73	8370.77	9728.73	9115.13
Total (A)-(B)	14078.25	13997.44	12242.92	14078.25	12242.94	12924.48

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Statement of Assets and Liabilities As on 31/12/2022			(Rs.in Lakh)
PARTICULARS	Consolidated		
	(Unaudited)	(Audited)	
	As at 31/12/2022	As at 31/03/2022	
Assets			
1. Non-current assets			
(a) Property, plant and equipment	749.12	572.85	
(b) Capital work-in-progress	0.00	0.00	
(c) Investment property	786.97	786.56	
(d) Goodwill	0.00	0.00	
(e) Other intangible assets	0.39	0.08	
(f) Intangible assets under development	0.00	0.00	
(g) Financial assets			
(i) Investments	287.17	289.20	
(ii) Trade receivables	167.58	110.21	
(iii) Loans & Advances	0.00	0.00	
(iv) Other financial assets	24.90	56.84	
(h) Deferred tax assets (net)	72.41	72.41	
(i) Other non-current assets	6,232.03	7,345.19	
Total non-current assets	8,320.57	9,233.35	
2. Current assets			
(a) Inventories	11,390.15	12,174.04	
(b) Financial assets			
(i) Investments	902.60	1,311.79	
(ii) Trade receivables	474.54	444.14	
(iii) Cash and cash equivalents	434.82	116.66	
(iv) Bank balance other than cash and cash equivalents	147.60	141.29	
(v) Loans	0.00	0.00	
(vi) Other current financial assets	0.00	0.00	
(c) Current tax assets (net)	311.30	0.46	
(d) Other current assets	467.44	(1,382.12)	
Total current assets	14,128.46	12,806.26	
Total assets	22,449.02	22,039.60	
Equity and liabilities			
1. Equity			
Equity	900.00	900.00	
Other equity	0.00	0.00	
-Reserve & Surplus	13,178.25	12,024.48	
Total equity	14,078.25	12,924.48	
2. Liabilities			
1) Non-current liabilities			
(a) Financial liabilities			
(i) Borrowings	1,552.10	1,379.34	
(ii) Trade payables	78.70	218.25	
(iii) Other financial liabilities	433.94	438.20	
(b) Provisions	0.00	0.00	
(c) Employees Benefit Obligations	41.17	41.17	
(d) Deferred tax liabilities (net)	0.00	0.00	
(e) Other non-current liabilities	4,553.29	4,970.54	
Total non-current liabilities	6,659.20	7,047.50	
3. Current liabilities			
(a) Financial liabilities			
(i) Borrowings	431.24	141.03	
(ii) Trade payables	137.35	57.74	
(iii) Other financial liabilities	0.00	1.86	
(b) Other current liabilities	595.80	1,217.05	
(c) Provisions, current	453.51	561.85	
(d) Employees Benefit Obligations	93.69	88.10	
(e) Current tax liabilities (Net)	-0.02	0.00	
Total Current liabilities	1,711.57	2,067.63	
Total equity and liabilities	22,449.02	22,039.60	

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Notes:-

- 1) The above statement of financial results as approved by the Audit Committee have been approved by the Board of Directors at its meeting held on 14th February, 2023.
- 2) During the Quarter not a single complaint was received from investor by the company. No complaint was pending either at the beginning or at the end of the quarter.
- 3) The figures for the previous year have been recast/restated wherever is necessary.
- 4) The above Unaudited Consolidated financial results are in compliance with Indian accounting standards (IND AS) as prescribed under Section 133 of Companies Act, 2013.
- 5) The Statutory Auditors have issued unmodified opinion on the financial statements of the Company for the Quarter and Nine Month Ended 31st December, 2022.
- 6) The Outbreak of Coronavirus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. Execution of contracts undertaken by the Company were temporarily suspended during nationwide lockdown. Business operations were resumed in a phased manner in line with directives from the authorities.

For Thakkers Developers Ltd.

Place: Nashik
Dated: 14th February, 2023

JITENDRA M. THAKKER
Chairman

THAKKERS DEVELOPERS LIMITED

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THAKKER'S DEVELOPERS LTD.			
CONSOLIDATED CASH FLOW STATEMENT FOR THE PERIOD ENDED 31st December, 2022			
Particulars		Amount in Lakhs	
		As at 31st Dece., 2022 (Rs.)	As at 31st Dece., 2021 (Rs.)
I Cash Flow From Operating Activities			
Net Profit / (Loss) before Tax and Extraordinary Items		1,161.85	2,741.48
Adjustments For :			
Depreciation		110.40	58.84
Interest paid		9.35	4.59
Loan Processing Fees		-	-
Interest & Dividend received		(9.43)	(8.33)
Share Profit/Loss from Partnership firms		-	-
(Profit)/Loss on Disposal of Property, Plant and Equipment		(0.09)	(34.11)
(Profit)/Loss on Sale of Investments		-	-
		-	-
Operating profit before changes in Working Capital		1,272.08	2,762.47
Adjustments For Changes In Working Capital:			
Trade & Other Receivables		(87.76)	133.52
Inventories		783.88	(1,638.55)
Other assets		(1,015.30)	(1,694.61)
Trade Payables		(59.95)	(66.44)
Other Liabilities		(1,147.37)	1,345.24
Cash Generated From Operations		(254.42)	841.63
Tax Deducted at Source & Advance Tax		-	-
Income Tax Paid		-	66.67
Earlier Year Taxes		(8.08)	-
Net Cash From Operating Activities	(A)	(262.49)	908.30
II Cash Flow From Investing Activities			
Interest & Dividend received		9.43	8.33
Purchase of Property, plant and Equipment		(287.34)	(355.49)
Sale of Property, plant and Equipment		0.45	58.15
Sale/(Purchase) of Investments		410.81	(786.54)
Net Cash Used In Investing Activities	(B)	133.35	(1,075.55)
III Cash Flow From Financing Activities			
Interest paid		(9.35)	(4.59)
Loan Processing Fees		-	-
Repayment of borrowings (Net)		462.97	327.78
Net Cash Used In Financing Activities	(C)	453.62	323.19
Net (Decrease) In Cash And Cash Equivalents [A+B+C]		324.47	155.95
Cash And Cash Equivalents at beginning of the period		257.95	436.44
Cash And Cash Equivalents at end of the period		582.42	592.39
		-	-
Notes:			
For the purpose of cash flow statements, cash and cash equivalents include liquid fund investments , which form an integral part of company's cash flow operations			
Place : Nashik		for and behalf of the Board	
Dated : 14th February, 2023			
		JITENDRA M. THAKKER	
		Chairman	

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