

February 13, 2021

To,
The Deputy Manager,
Department of Corporate Services,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

Script Code: 526654

Subject: Unaudited Financial Results along with Limited Review Report for the Quarter Ended December 31, 2020.

Dear Sir/ Madam,

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, we are enclosing herewith the copy of unaudited Standalone and Consolidated Financial Statements along with Limited Review Report for the Quarter Ended December 31, 2020.

Kindly take the same on records.

Thanking you, Yours faithfully,

FOR THAKKERS DEVELOPERS LTD

LALIT AVINASH BHANU

Company Secretary & Compliance Officer
ICSI Membership No. : ACS-32788

Col Mellipersing Her Free en

Encl: As above

THAKKERS DEVELOPERS LIMITED

Nashik Office: 7, Thakkers, Near Nehru Garden, Nashik - 422 001 Tel: 0253 2598925 / 2595458 Fax: 0253 2599225

Mumbai Office: 37/39, 3rd Floor, Kantol Niwas, Mody Street, Mumbai - 400 001 Tel/Fax: 022 22679166

CHARTERED ACCOUNTANTS

Flat No. 1, "A" Wing, Bhumi Exotica Appt., Near Rathi Amrai, Near Chopda Lawns, Swami Vivekanand Road, Off Gangapur Road, Nashik - 422013. ● Ph.: 2575093, 2581597, E-mail: srr.assoc@gmail.com

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

To Board of Directors,

Thakkers Developers Limited

- 1. We have reviewed the accompanying statement of unaudited standalone Ind AS financial results of THAKKERS DEVELOPERS LIMITED ("the Company") for the quarter ended December 31,2020 (" the Statement") and year to date results for the period from 1st April 2020 to 31st December 2020 and statement of assets & liabilities as at 31st December 2020 and the cash flow for the period from 1st April 2020 to 31st December 2020('the Statement') attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (as amended) including relevant Circulars issued by SEBI from time to time.
- 2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 (the Act), SEBI Circulars issued from time to time and other accounting principles generally accepted in India is the responsibility of the Company's Management and has been approved by the

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Board of Directors. Our responsibility is to express a conclusion on the statement based on our review.

- 3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to the financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. Emphasis of Matter

- a) Of the total value of Property, Plant and Equipment of Rs. 355.20 lakhs Written down value), Vehicles of Rs. 75.19 lakhs (Written down value) are registered in the name of the Directors.
- b) Further it was noted that the internal financial controls of the company need to be strengthened to commensurate with the nature and size of the company.

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- c) The Company has partially spent, however not fully provided the required amount of contribution to Corporate Social Responsibility in accordance with Section 135 of the Companies Act, 2013.
- d) Internal Audit report for the period ended December 31, 2020 has not been provided to us.

Our opinion is not modified in respect of above stated matters.

Place: Nashik

Date: February 13, 2021

For and on behalf of

M/s. S. R. Rahalkar & Associates

Chartered Accountants

Firm Registration No-108283W

CA S.R. Řáhalkar

Partner

Membership No. 014509

UDIN: 21014509AAAACB9324



To

The Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street, Fort,
MUMBAI - 400 023.

CIN:-L45200MH1987PLC043034 Date: 13th February, 2021

Sub.: Unaudited Standalone Financial Results for the Quarter and Nine Month Ended 31st December, 2020.

Dear Sir,

We hereby furnish Unaudited Standalone Financial Results for the Quarter and Nine Month Ended 31st December, 2020, taken on record by the Board at their meeting held on 13th February, 2021.

<u>UNAUDITED FINANCIAL RESULTS</u> FOR THE QUARTER AND NINE MONTH ENDED 31ST DECEMBER, 2020

(Rs.In Lakh except EPS and Shareholding) STANDALONE For the Nine For the Year For the Quarter For the Nine Month For the Quarter For the Quarter Month Ended on Ended on **Particulars** Ended on 31/12/2019 31/03/2020 No. 31/12/2020 30/09/2020 31/12/2019 31/12/2020 (Audited) (Unaudited) (Unaudited) (Unaudited) (Unaudited) (Unaudited) 697.54 1934.40 940.09 842.12 1018.32 847.93 a) Revenue From Operations 79.48 661.59 63.71 2.30 2.73 6.74 b) Other Income 1019.57 1503.71 850.23 700.27 1998.11 1025.06 Total Income from operations (a+b) Expenses 605.40 522.05 753.27 300.46 425.47 486.94 a) Cost of Material Consumed 0.00 0.00 0.00 0.00 0.00 0.00 b) Purchase of stock-in-trade (291.70) 0.00 (147.84)0.00 (196.86)(29.17)c) Changes in inventories of finished goods, work-in-progress and stock-in-trade 506.19 84.07 132.34 253.80 412.40 70.64 d) Employee benefits expense 46.45 129.01 168.93 39.78 18.03 5.01 e) Finance Costs 87.11 116.26 55.57 17.28 29.02 17.16 f) Depreciation and Amortisation Expense 283.64 351.40 170.86 92.41 51.45 63.35 g) Other expenditure 1456.48 1434.21 1083.09 415.55 460.36 780.49 Total Expenses 47.23 (414.64) 389.87 (80.22) 915.02 3 Profit/(Loss) before exceptional items and tax 609.51 0.00 0.09 0.00 0.00 0.00 0.09 4 Exceptional Items 914.93 (414.64) 47.23 (80.22) 389.87 609.42 Profit/(Loss) before tax (3-4) Tax Expense 0.00 7.18 0.00 0.00 0.00 a) Current (Incl.of Earlier Years' Tax) 0.00 0.00 0.00 0.00 0.00 0.00 b) Deferred 0.00 0.00 (7.18)0.00 0.00 0.00 c) Mat Credit Entitlement 47.23 (414.64) 389.87 (80.22) 914.93 609.42 6 Profit/(Loss) for the period from continuing operations Other Comprehensive Income 0.00 0.00 0.00 0.00 0.00 i) Amount of items that will not be reclassified to profit and loss 0.00 0.00 0.00 0.00 0.00 0.00 ii) Income tax relating to items that will not be reclassified to 0.00 profit or loss 0.00 0.00 0.00 0.00 iii) Amount of items that will be reclassified to profit and loss 0.00 0.00 0.00 0.00 0.00 0.00 iv) Income tax relating to items that will be reclassified to 0.00 0.00 profit or loss 47.23 914.93 (414.64) (80.22)Total Comprehensive Income for the period 609.42 389.87 Earnings per equity share 0.52 (0.89) 10.17 (4.61 6.77 Basic earnings Profit/(loss) per share (0.89)10.17



THAKKERS DEVELOPERS LIMITED

Diluted earnings Profit/(loss) per share

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Continue from page No.1

Unaudited Segment - wise Revenue / Results and Capital Employed for the Quarter and Nine Month Ended 31st December , 2020.

(Rs.in Lakh)

		STANDALONE						
Primary Segment	For the Quarter Ended on 31/12/2020 (Unaudited)	For the Quarter Ended on 30/09/2020 {Unaudited}	For the Quarter Ended on 31/12/2019 (Unaudited)	For the Nine Month Ended on 31/12/2020 (Unaudited)	For the Nine Month Ended on 31/12/2019 (Unaudited)	For the Year Ended on 31/03/2020 (Audited)		
Segment Revenue				455.03	354.17	168.60		
Construction & Contract Related Activity	328.53	91.24	1	1				
Estate Dealing & Development Activity	679.55	674.66						
Total	1008.08	765.90	658.23	1820.11	833.76	709.81		
Segment Result	140.84	41.87	44.48	211.46	72.16	98.25		
Construction & Contract Related Activity	595.95	446.40			239.56	297.86		
Estate Dealing & Development Activity	736.79	488.27						
Total	/30./9	486.27	171.50	12030				
Add / (Less):		(40.03)	(39.78)	(46.45)	(129.01)	(168.93)		
Interest	(5.01)	(18.03)	1 '	, ,	1 ' '	1 ' '		
Unallocable Expenses	(139.34)			•	, ,	793.90		
Unallocable Income	16.98	84.33	42.03	178.00	185.80			
Total	(127.37)	(98.40)						
Net Profit before tax	609.42	389.87	(80.22)	914.93	(414.64)	47.23		
Segment Assets			1	1				
Construction & Contract Related Activity	5373.72	5027.14	4935.05	1		1		
Estate Dealing & Development Activity	9465.17	8753.02	8847.79	9465.17		1		
Unallocated Assets	3334.11	3175.97	3389.20	3334.11	3389.20			
Total (A)	18173.00	16956.13	17172.04	18173.00	17172.04	16859.76		
Segment Liabilities					ļ	l.		
Construction & Contract Related Activity	1131.02	1018.44	1056.66	1131.02	1056.66			
Estate Dealing & Development Activity	4784.41	5106.54	5172.97	4784.41	5172.97			
Unaflocated Liabilities	3893.88	3466.75	3955.50	3893.88				
Total (B)	9809.31	9591.73	10185.13	9809.31	10185.13	9410.98		
Total (A)-(8)	8363.69	7364.40	6986.91	8363.69	6986.91	L 7448.78		



THAKKERS DEVELOPERS LIMITED

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Statement of Assets and Liabilities As on 31/12/2020 (Rs.in Lakh) STANDALONE **PARTICULARS** (Unaudited) (Audited) As at 31/12/2020 As at 31/03/2020 1. Non-current assets 355.20 445.62 (a) Property, plant and equipment 0.00 0.00 (b) Capital work-in-progress 781.04 **853.1**6 (c) Investment property 0.00 0.00 (d) Goodwill 0.80 0.39 (e) Other intangible assets 0.00 0.00 (f) Intangible assets under development (g) Financial assets 66.67 60.73 (i) Investments 333.50 306.80 (ii) Trade receivables 0.00 0.00 (iii) Loans & Advances 62.28 62.28 (iv) Other financial assets 0.00 0.00 (h)Deferred tax assets (net) 4,314.64 4,614.52 (i)Other non-current assets 6,343.91 5,913.71 Total non-current assets 2. Current assets 9,468.77 8,544.72 (a) Inventories (b) Financial assets 385.62 384.15 (i) Investments 115.64 10.41 (ii) Trade receivables 166.79 83.90 (iii) Cash and cash equivalents 107.40 113.84 (iv) Bank balance other than cash and cash equivalents 0.00 0.00 (v) Loans 0.00 0.00 (vi) Other current financial assets 71.11 44.60 (c) Current tax assets (net) 1,937.52 1,333.50 (d) Other current assets 12,259.28 10,508.67 Total current assets **168**52.58 18173.00 **Total assets Equity and liabilities** 1. Equity 900.00 900.00 0.00 0.00 Other equity 6.548.77 7,463.69 -Reserve & Surplus 8,363.69 7,448.77 Total equity 2. Liabilities 1) Non-current liabilities (a) Financial liabilities 2,386.17 488.84 (i) Borrowings 401.24 277.52 (ii) Trade payables 378.45 398.51 (ii) Other financial liabilities 0.00 0.00 91.85 55.34 (c) Employees Benefit Obligations 0.00 (d) Deferred tax liabilities (net) 4,831.43 4,151.90 (e) Other non-current liabilities 7,249.39 6,211.86 Total non-current liabilities 3. Current liabilities a) Financial liabilities 132.46 210.64 (i) Borrowings 89.32 13.54 (ii) Trade payables 211.93 0.00 (iii) Other financial liabilities 2,965.05 1,271.37 (b) Other current liabilities 399.39 412.83 (c) Provisions, current 36.51 8.82 (d) Employees Benefit Obligations 0.00 0.00 (e) Current tax liabilities (Net) 3,597.44 2,154.42 Total liabilities Total equity and liabilities 18.173.00 16,852.58

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Notes:

- 1) The above statement of financial results as approved by the Audit Committee have been approved by the Board of Directors at its meeting held on 13th February, 2021.
- During the Quarter not a single complaint was received from investor by the company. No complaint was pending either at
 the beginning or at the end of the quarter.
- 3) The figures for the previous year have been recast/restated wherever is necessary.
- 4) The above Unaudited standalone financial results are in compliance with Indian accounting standards (IND AS) as prescribed under Section 133 of Companies Act, 2013
- 5) The Statutory Auditors have issued unmodified opinion on the financial statements of the Company for the Nine Month Ended 31st December, 2020.

For Thakkers Developers Ltd.

JITENDRA M. THAKKER Chairman

Place: Nashik Dated: 13th February, 2021

THAKKERS DEVELOPERS LIMITED

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THAKKERS

TOGETHER TOWARDS PROSPERITY
SINCE 1962

	ANDALONE CASH FLOW STATEMENT FOR THE PERIOD	ENDE	31st December 20	20
317	ANDALONE CASITIEON STATEMENT FOR THE FERIOD	LNDL	o i st December, 20	Amount in Lakhs
4			As at	As at
			31st December	31st December
-				
_	Particulars		2020	2019
			(Rs.)	(Rs.)
4	Cash Flow From Operating Activities			
4	Net Profit / (Loss) before Tax and Extraordinary Items		915.10	(414.64)
	Adjustments For:			<u> </u>
	Depreciation		55.57	87.11
	Interest paid		46.45	129.01
	Loan Processing Fees			1.56
			(6.99)	(7.50
	Interest & Dividend received			0.31
	Share Profit/Loss from Partnership firms		(0.20)	(0.89
4	(Profit)/Loss on Disposal of Fixed Assets		(56.15)	
4	(Profit)/Loss on Disposal of Investments		(0.34)	209.60
+	Operating profit before changes in Working Capital	-	953.45	(205.03
\dashv	Adjustments For Changes In Working Capital:	i		
	Trade & Other Receivables		(131.93)	157.65
\dashv	Inventories		(924.04)	(32.60
	Other assets		(322.70)	230.65
_			47.93	9.52
	Trade Payables		2,176.72	(538.51
	Other Liabilities	 	2,170.72	(330.51
\dashv	Cash Generated From Operations		1,799.42	(378.32
-	Income Tax paid (Net)		(14.39)	_
	Net Cash From Operating Activities	(A)	1,785.03	(378.32
11	Cash Flow From Investing Activities	"		
"	Interest & Dividend received	\vdash	6.99	7.50
-	Purchase of Fixed Assets		(12.01)	(8.08)
\dashv	Sale of Fixed Assets	1	103.78	1.20
		1	72.12	24.75
	Sale of Investments		(7.42)	47.09
	Purchase of Investments	1	(1,42)	
\dashv	Net Cash Used In Investing Activities	(B)	163.47	25.38
	Cash Flow From Financing Activities			
	Interest paid		(46,45)	(129.01
	Loan Processing Fees			(1.56
	Repayment of borrowings (Net)		(1,819.15)	
-	Trepayment of borrowings (tree)	-		
_	Net Cash Used In Financing Activities	(C)	(1,865.61)	78.79
	Net (Decrease) In Cash And Cash Equivalents [A+B+C]		82.89	(274.15
	Cash And Cash Equivalents at beginning of the period	ļ	83.90	698.68
	Cash And Cash Equivalents at end of the period		166.79	424.53
	outil And outil Equitations at one of the passes	-	***************************************	
	Notes:			
_	for the purpose of cash flow statements, cash and cash equ	ivalents	include liquid fund inv	vestm ents ,
	which form an integral part of company's cash flow operation	ns		
	†"			 J. HALDETS (1997) (1997)
	Diago: Machik	-	for an	nd behalf of the Boar
	Place : Nashik Dated : 13th, February 2021	ļ	for ar	nd behalf of the Board

THAKKERS DEVELOPERS LIMITED

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Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

To Board of Directors,

Thakkers Developers Limited

- 1. We have reviewed the accompanying statement of unaudited consolidated Ind AS financial results of THAKKERS DEVELOPERS LIMITED ("the Company") and its subsidiaries (the company and its subsidiaries together referred to as 'the group') for the quarter ended 31st December,2020 (" the Statement") and year to date results for the period from 1st April 2020 to 31st December 2020 and statement of assets & liabilities as at 31st December 2020 and the cash flow for the period from 1st April 2020 to 31st December 2020('the Statement') attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (as amended) including relevant Circulars issued by SEBI from time to time.
- 2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 (the Act), SEBI Circulars issued from time to time and other accounting principles generally accepted in India is the responsibility of the Company's Management and has been approved by the

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Board of Directors. Our responsibility is to express a conclusion on the statement based on our review.

- 3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to the financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
 - 4. The Statement includes consolidation of Results pertaining to the wholly owned subsidiaries listed as follows:
 - 1. Motel Kutir Nirman Private Limited
 - 2. Pratap Marketing Private Limited
 - 3. Jamuna Horticulture Private Limited
 - 4. Harshawardhan Developers Private Limited
- 5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

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6. The financial results of four subsidiaries, the Group's share of net profit/(loss) after tax and total assets for the quarter ended December 31, 2020 based on their Interim financial results have not been reviewed by their auditors. These unaudited interim financial results and other unaudited financial information have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these joint ventures and associates, is based solely on such unaudited interim financial results and other unaudited financial information.

Our report on the Statement is not modified in respect of these matters.

7. The financial results includes the Holding company's share for quarter ended December 31, 2020 from its investment in partnership firms whose financial statements have not been audited by us. These financial statements have been furnished to us by the Management and our opinion on the statement, in so far as it relates to the amounts included in respect of these partnership firms is based solely on the unaudited management accounts.

Our opinion is not modified in respect of above stated matters.

8. Emphasis of Matter

- a) Of the total value of Property, Plant and Equipment of Rs. 357.23 lakhs Written down value), Vehicles of Rs.75.19 lakhs (Written down value) are registered in the name of the Directors.
- b) Further it was noted that the internal financial controls of the company need to be strengthened to commensurate with the nature and size of the company.

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- c) The Holding Company has partially spent, however not fully provided the required amount of contribution to Corporate Social Responsibility in accordance with Section 135 of the Companies Act, 2013.
- d) Internal Audit report for the period ended December 31, 2020 has not been provided to us.

Our opinion is not modified in respect of above stated matters.

Place: Nashik

Date: February 13, 2021

For and on behalf of M/s. S.R. Rahalkar & Associates Chartered Accountants
Firm Registration No-108283W

CA S. R. Rahalkar

Partner

Membership No. 014509

UDIN: 21014509AAAACC9500



To, The Bombay Stock Exchange Ltd. Phiroze Jeejeebhoy Towers, 25th Floor, Dalal Street, Fort, MUMBAI - 400 023.

CIN :-L45200MH1987PLC043034 Date : 13th February, 2021

Sub. Unaudited Consolidated Financial Results for the Quarter and Nine Month Ended 31st December, 2020.

Dear Sir,

We hereby furnish Unaudited Consolidated Financial Results for the Quarter and Nine Month Ended 31st, December 2020, taken on record by the Board at their meeting held on 13th February, 2021.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31ST DECEMBER, 2020

(Rs.In Lakh except EPS and Shareholding) Consolidated For the Quarter For the Quarter For the Quarte For the Nine For the Nine For the Year Month Ended or lonth Ended o Ended on Ended on Ended on No 31/12/2020 30/09/2020 31/12/2019 31/12/2020 31/12/2019 31/03/2020 (Audited) (Unaudited) (Unaudited) (Unaudited) (Unaudited) 914.83 1203.16 2045.30 1563.78 1699.88 1018.32 a) Revenue From Operations 63.71 81.23 663.31 6.74 2.30 2.85 b) Other Income 1645.01 2363.19 1025.06 917.13 1206.01 2109.01 Total Income from operations (a+b) Expenses 627.91 725.31 793.79 315.18 448.38 580.61 a) Cost of Material Consumed 0.00 0.00 0.00 0.00 0.00 0.00 b) Purchase of stock-in-trade (93.63) (194.73) 0.00 (154.22) c) Changes in inventories of finished goods, (43.91)0.00 work-in-progress and stock-in-trade 482.91 599.93 68,69 91.42 153.47 273.34 d) Employee benefits expense 39.78 129.01 168.93 18.03 5.01 e) Finance Costs 55.57 87.11 116.26 17.16 17.28 29.02 f) Depreciation and Amortisation Expense 68.65 103.60 184.82 300.56 376.39 52.56 g) Other expenditure 414.69 489.54 906.48 1159.24 1627.50 1893.19 **Total Expenses** Profit/(Loss) before exceptional items and tax 610.37 427.59 299.53 949.77 17.51 470.00 3 0.00 0.00 0.00 0.09 0.00 Exceptional Items 470.00 17.51 Profit/(Loss) before tax (3-4) 610.28 427.59 299.53 949.68 Tax Expense 0.00 103.36 0.00 0.00 0.00 a) Current (Incl of Earlier Years' Tax) 0.00 0.00 0.00 0.00 0.00 0.00 b) Deferred 0.00 0.00 0.00 0.00 c) Mat Credit Entitlement 299.53 949.68 17.51 373.82 610.28 427.59 6 Profit/(Loss) for the period from continuing operations Other Comprehensive Income 0.00 0.00 0.00 0.00 0.00 0.00 i) Amount of items that will not be reclassified to profit and loss ii) Income tax relating to items that will not be reclassified to 0.00 0.00 0.00 0.00 0.00 0.00 profit or loss 0.00 0.00 0.00 iii) Amount of items that will be reclassified to profit and loss 0.00 0.00 0.00 0.00 0.00 iv) Income tax relating to items that will be reclassified to 0.00 0.00 0.00 0.00 299.53 949.68 17.51 373.82 610.28 427.59 Total Comprehensive Income for the period Earnings per equity share 4.75 3.33 10.55 0.19 4.15 Basic earnings Profit/(loss) per share 10.55 6.78 4.75 3.33 Diluted earnings Profit/(loss) per share



THAKKERS DEVELOPERS LIMITED

Nashik Office: 7, Thakkers, Near Nehru Garden, Nashik - 422 001 Tel: 0253 2598925 / 2595458 Fax: 0253 2599225

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Continue from page No.1

Unaudited Consolidated Segment - wise Revenue / Results and Capital Employed for the Quarter and Nine Month Ended 31st December, 2020.

						(Rs.in Lakh)		
		Consolideted						
Primary Segment	For the Quarter Ended on 31/12/2020 (Unaudited)	For the Quarter Ended on 30/09/2020 (Unaudited)	For the Quarter Ended on 31/12/2019 (Unaudited)	For the Nine Month Ended on 31/12/2020 (Unaudited)	For the Nine Month Ended on 31/12/2019 (Unaudited)	For the Year Ended on 31/03/2020 (Audited)		
Segment Revenue								
Construction & Contract Related Activity	328.53	112.80	361.99			575.39		
Estate Dealing & Development Activity	679.55	720.00	801.86	1410.42		992.18		
Total	1008.08	832.80	1163.85	1931.01	1457.45	1567.57		
Segment Result								
Construction & Contract Related Activity	140.84	54.57	81.49	242.02	215.05	263.10		
Estate Dealing & Development Activity	595.95	484.09	501.75	1089.92	614.49	672.78		
Total	736.79	538.66	583.24	1331.94	829.54	935.88		
Add / (Less):				ľ				
Interest	(5.01)	(18.03)	(39.79)	(46.45)	(129.01)	(168.93)		
Unallocable Expenses	(138.48)	(177.37)	(286.08)	(513.81)	(870.58)	(1092.58)		
Unallocable Income	16.98	84.33	42.16	178.00	187.56	795.62		
Total	(126.51)	(111.07)	(283.71)	(382.26)	(812.03)	(465.89		
Net Profit before tax	610.28	427.59	299.53	949.68	17.51	470.00		
Segment Assets								
Construction & Contract Related Activity	6334.20	6015.30	5912.93	6334.20	5912.93	5995.14		
Estate Dealing & Development Activity	9728.12	8876.10	8970.88	9728.12	8970.88	8801.03		
Unallocated Assets	2664.81	2487.63	3042.88	2664.81	3042.88	2485.49		
Total (A)	18727.12	17379.03	17926.69	18727.12	17926.69	17281.6		
Segment Liabilities				ļ	:			
Construction & Contract Related Activity	1241.47	1100.54	1108.69	1241.47	1108.69	1178.73		
Estate Dealing & Development Activity	4783.60	5120.73	5172.15	4783.60	5172.15	5063.7		
Unallocated Liabilities	3706.55	3200.10	3956.30	3706.55	3956.30	2993.3		
Total (B)	9731.61	9421.37	10237.14	9731.61	10237.14	9235.80		
Total (A)-(B)	8995.51	7957.66	7689.55	8995.51	7689.55	8045.85		



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Statement of Assets and Liabilities As on 31/12/2020	Consoli	
PARTICULARS	(Unaudited)	(Audi
	As at 31/12/2020	As at 31
Assets Assets	1	
1. Non-current assets		
(a) Property, plant and equipment	357.23	·
(b) Capital work-in-progress	0.00	
(c) Investment property	951.24	1,
(d) Goodwill	0.00	
(e) Other intangible assets	0.39	
f) Intangible assets under development	0.00	
g) Financial assets		
(i) Investments	302.46	
(ii) Trade receivables	333.50	
(iii) Loans & Advances	0.00	1
(iv) Other financial assets	62.28	1
(h)Deferred tax assets (net)	0.00	l
(i)Other non-current assets	4,398.05	
Total non-current asset	6,405.16	6,
2. Current assets		
(a) Inventories	10,517.36	9,
(b) Financial assets		
(i) Investments	388.36	1
(ii) Trade receivables	117.23	1
(iii) Cash and cash equivalents	173.74	1
(iv) Bank balance other than cash and cash equivalents	113.84	
(v) Loans	0.00	
(vi)Other current financial assets	0.00	1
(c) Current tax assets (net)	71.11	
(d) Other current assets	819.94	
Total current asset	12,201.59	10,
Total asset	18,606.74	17,
Equity and liabilities		
1. Equity		
Equity	900.00	450.1
Other equity	0.00	
-Reserve & Surplus	8,095.51	
Total equit	y 8,995.51	8
2. Liabilities		
1) Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	488.85	1 1
(ii) Trade payables	401.24	1
(ii) Other financial liabilities	430.11	1
(b) Provisions	0.00	1
(c) Employees Benefit Obligations	91.85	1
(d) Deferred tax liabilities (net)	0.00	
(e) Other non-current liabilities	4,914.91	
Total non-current liabilitie	s 6,326.95	7
3. Current liabilities		
a) Financial liabilities		1
(i) Borrowings	210.64	
(ii) Trade payables	18.58	
(iii) Other financial liabilities	0.00	1
(b) Other current liabilities	2,672.20)
(c) Provisions, current	399.42	2
(d) Employees Benefit Obligations	8.82	2
(e) Current tax liabilities (Net)	-25.38	в
(e) Current tax liabilities (Net)		
Total equity and liabilitie		

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- Notes::

 1) The above statement of financial results as approved by the Audit Committee have been approved by the Board of Directors at its meeting held
- 2) During the Quarter not a single complaint was received from investor by the company. No complaint was pending either at the beginning or at the end of the quarter.
- 3) The figures for the previous year have been recast/restated wherever is necessary.
- 4) The above Unaudited Consolidated financial results are in compliance with Indian accounting standards (IND AS) as prescribed under Section 133 of

5) The Statutory Auditors have issued unmodified opinion on the financial statements of the Company for the Nine Month Ended 31st December, 2020.

For Thakkers Developers Ltd.

JITENDRA M. THAKKER Chairman

Place: Nashik Dated: 13th February, 2021

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Particulars Cash Flow From Operating Activities Net Profit / (Loss) before Tax and Extraordinary Items Adjustments For: Depreciation Interest paid Loan Processing Fees Interest & Dividend received Profit / (Loss) before Tax and Extraordinary Items Adjustments For: Depreciation Interest paid Loan Processing Fees Interest & Dividend received (6 99) Share Profit Loss from Partnership firms (70 20) Profit / (Loss Form Disposal of Fixed Assets (96 15) Profit / (Loss from Disposal of Fixed Assets (96 15) Profit / (Loss from Disposal of Fixed Assets (96 15) Profit / (Loss from Disposal of Fixed Assets (90 14) Profit / (Loss from Disposal of Fixed Assets (90 14) Profit / (Loss from Disposal of Fixed Assets (90 14) Profit / (Loss from Disposal of Fixed Assets (90 14) Profit / (Loss from Disposal of Fixed Assets (90 14) Profit / (Loss from Disposal of Fixed Assets (91 14) Profit / (Loss from Disposal of Fixed Assets (92 1 94) Profit / (Loss from Disposal of Fixed Assets (92 1 94) Profit / (Loss from Disposal of Fixed Assets (92 1 94) Profit / (Loss from Disposal of Fixed Assets (10 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Ţ	TED CASH FLOW STATEMENT FOR THE PERIOD ENDED 31ST			
Cash Flow From Operating Activities Net Profit / (Loss) before Tax and Extraordinary Items Adjustments For: Depreciation Interest paid Loan Processing Fees Interest & Dividend received Adjustments For: Depreciation Interest Profit Loss from Partnership firms (po 20) Share Profit Loss from Partnership firms (profit) Loss on Disposal of Fisher Assets (profit) Loss on Disposal of Investments (Derating profit before changes in Working Capital Adjustments For Changes in Working Capital Adjustments For Changes in Working Capital (101.74) Interest & Dividend received (Payables (Profit) Loss on Disposal of Investments (Payables (Profit) Loss on Disposal of Investments (Derating profit before changes in Working Capital (101.74) Interest & Other Receivables (Payables (Payab	T			As at	As at
Cash Flow From Operating Activities Net Profit / (Loss) before Tax and Extraordinary Items Adjustments For: Depreciation Interest paid Loan Processing Fees Interest & Dividend received Adjustments For: Depreciation Interest Profit Loss from Partnership firms (po 20) Share Profit Loss from Partnership firms (profit) Loss on Disposal of Fisher Assets (profit) Loss on Disposal of Investments (Derating profit before changes in Working Capital Adjustments For Changes in Working Capital Adjustments For Changes in Working Capital (101.74) Interest & Dividend received (Payables (Profit) Loss on Disposal of Investments (Payables (Profit) Loss on Disposal of Investments (Derating profit before changes in Working Capital (101.74) Interest & Other Receivables (Payables (Payab				24-4 December 2020	31st December 201
Cash Flow From Operating Activities 949.86	Part	ticulars			(Rs.)
Adjustments For,	Cas	h Flow From Operating Activities			
Adjustments For . Depreciation Interest paid Loan Processing Fees Interest & Dividend received Share ProffULoss from Partnership firms (ForfityLoss on Disposal of Exed Assets (ForfityLoss on Disposal of Exed Assets (ForfityLoss on Disposal of Fixed Assets (ForfityLoss on Disposal of Fixed Assets (ForfityLoss on Disposal of Exed Assets (ForfityLoss of Exed Assets (ForfityLoss on Disposal of Exed Assets (ForfityLoss of Exed Assets (ForfityLoss on Disposal of Exed Exed OffityLoss (ForfityLoss on Disposal of Exed Exed Offity]	D. S. L. Company of Entropy Home		949.86	17.69
Depreciation 55.57 Interest paid 46.45 Loan Processing Fees (6.99) Share Profit, Loas from Partnership firms (6.20) (Profit)Loss on Disposal of Fixed Assets (6.51) (Profit)Loss on Disposal of Fixed Assets (6.51) (Profit)Loss on Disposal of Fixed Assets (6.51) (Profit)Loss on Disposal of Fixed Assets (6.34) (Departing profit before changes in Working Capital 988.20 Adjustments For Changes in Working Capital 988.20 Adjustments For Changes in Working Capital (101.74) Inventories (921.94) Inventories (921.94) Inventories (921.94) Inventories (921.94) Inventories (921.94) Inventories (13.90.97) Income Tax paid (Net) (1.807.97) Cash Generated From Operations (1.807.97) Income Tax paid (Net) (1.807.97) Net Cash From Operating Activities (A) (1.807.97) Cash Flow From Investing Activities (A) (1.807.97) Cash Flow From Investing Activities (6.99) Purchase of Fixed Assets (12.01) Sale of Investments (10.16) Net Cash Used in Investing Activities (B) (138.92) Cash Flow From Financing Activities (B) (138.92) Cash Flow From Financing Activities (B) (1.819.21) Net Cash Used in Financing Activities (C) (1.865.66) Net Cash Used In Financing Activities (C) (1.865.66) Net Cash And Cash Equivalents at beginning of the period (173.74) Notes: for the purpose of cash flow statements, cash and cash equivalents include liquid fund investments Which form an integral part of company's cash flow operations Place Nashik for and behalf of the period (173.74) Place Nashik for and behalf of the period (173.74) Place Nashik for and behalf of the period (173.74) Place Nashik for and behalf of the period (173.74) Place Nashik for and behalf of the period (173.74) Place Nashik for and behalf of the period (173.74) Place Nashik for and behalf of the period (173.74) Place Nashik for and behalf of the period (173.74) Place Nashik for and be				343.00	11.00
Interest paid Loan Processing Fees Interest & Dividend received Interest & Dividend Interest & Dividend Received Interest & Dividend Received Interest & Dividend Received Receive				55.57	87.1
Loan Processing Fees Interest & Dividend received Share Profitu.os from Partnership firms (Profit).oss on Disposal of Fixed Assets (Profit).oss on Disposal of Fixed Assets (Profit).oss on Disposal of Fixed Assets (Profit).oss on Disposal of Investments (D.34) Operating profit before changes in Working Capital Adjustments For Changes In Working Capital Trade & Other Receivables (P21.94) Other assets (P221.94) Other assets (P221.94) Other Liabilities (Dither Liabilities (T.143.00) Inventories (P21.94) Other Liabilities (A) 1.807.97 Cash Generated From Operations Income Tax paid (Net) Net Cash From Operating Activities (A) 1.807.97 Cash Flow From Investing Activities Interest & Dividend received (Purchase of Fixed Assets Sale of Fixed Assets Sale of Investments (Purchase of Investme				46.45	129.0
Interest & Dividend received (6.99) Share ProfifLoss from Pantership firms (0.20) (ProfitLoss on Disposal of Fixed Assets (56.15) (ProfitLoss on Disposal of Fixed Assets (0.34) Operating profit before changes in Working Capital 988.20 Adjustments For Changes in Working Capital 988.20 Adjustments For Changes in Working Capital (101.74) Inventories (921.94) Invent				•	1.50
Share Profit/Loss from Partnership firms (Profit/Loss on Disposal of Fixed Assets (Profit), Loss on Disposal of Fixed Assets (Dayl) Operating profit before changes in Working Capital Adjustments For Changes in Working Capital: Trade & Other Receivables Inventories (Derayables (Der				(6.99)	(7.6
(Profit)Loss on Disposal of Fixed Assets (56.15) (Profit)Loss on Disposal of Investments (0.34) Operating profit before changes in Working Capital 988.20 Adjustments For Changes in Working Capital (101.74) Irrade & Other Receivables (221.94) Inventories (321.94) Inventories (321.94) Other assets (35.194) Trade Payables (48.52) Other Liabilities (1.43.00 (1					0.3
(Profit)/Loss on Disposal of Investments Operating profit before changes in Working Capital Adjustments For Changes in Working Capital Trade & Other Receivables Inventories Other assets Inventories Other assets Other Jassets Other Liabilities Income Tax paid (Net) Net Cash From Operating Activities Interest & Dividend received Purchase of Fixed Assets Sale of Investments Sale of Investments Net Cash Used In Investing Activities Interest & Dividend received Purchase of Fixed Assets Sale of Investments Found Investing Activities Interest & Dividend received Purchase of Fixed Assets Sale of Investments Sale of Investments Found Investing Activities Interest paid Interest paid Interest paid Interest paid Tax On Dividend Tax On Dividend Paid Tax On Dividend Paid Tax On Dividend Paid Tax On Dividend Dividend Sale Paid Paid Tax On Dividend Dividend Sale Paid Paid Tax On Dividend Dividend Paid Tax On Dividend Dividend Paid Tax On Dividend Dividend Dividend Dividend Paid Tax On Dividend Dividend Dividend Dividend Paid Tax On Dividend Divid				(56.15)	0.8
Operating profit before changes in Working Capital Adjustments For Changes in Working Capital: Trade & Other Receivables Inventories Other assets Trade Payables Other Liabilities Other Liabilities Income Tax paid (Net) Net Cash From Operating Activities Interest & Dividend received Purchase of Fixed Assets Sale of Investments Sale of Investments Purchase of Investments Net Cash Used In Investing Activities Cash Flow From Investing Activities Interest paid Dividend Paid Tax On Dividend Tax On Dividend Loan Processing Fees Repayment of borrowings (Net) Net Cash Lash And Cash Equivalents [A+B+C] Cash And Cash Equivalents at end of the period Notes: Or and behalf of Place: Nashik For and behalf of Place: Nashik For and behalf of			-	(0.34)	-
Adjustments For Changes In Working Capital: Trade & Other Receivables Inventories (921.94) Other assets 351.94 Trade Payables Other Liabilities (1,443.00) (1 Tash Generated From Operations Income Tax paid (Net) Net Cash From Operating Activities Interest & Dividend received Purchase of Fixed Assets Sale of Investments Sale of Investments Sale of Investments Sale of Investments (10.16) Net Cash Flow From Investing Activities (B) 138.92 Cash Flow From Investing Activities (Cash Flow From Investing Activities (Cash Flow From Investing Activities (B) 138.92 Cash Flow From Financing Activities (Cash Flow From Financing Activities (B) 138.92 Cash Flow From Financing Activities (Cash And Cash Equivalents at beginning of the period (Cash And Cash Equivalents at end of the period	Ť				
Trade & Other Receivables Inventories Inventories (921 94) Other assets (921 94) Other assets (351.94 A8.52 Other Liabilities (1.443.00 (1 A8.67.97 Cash Generated From Operations Income Tax paid (Net) Net Cash From Operating Activities (A) 1,807.97 Cash Flow From Investing Activities Interest & Dividend received Purchase of Fixed Assets Sale of Fixed Assets Sale of Investments Purchase of Investments (10.16) Net Cash Used In Investing Activities (B) 138.92 Cash Flow From Financing Activities (Interest paid Dividend Paid Tax On Dividend Don't Cash Used In Financing Activities (C) (1,865.66) Net Cash Used In Financing Activities (C) (1,865.66) Net Cash Used In Financing Activities (C) (1,865.66) Net Cash And Cash Equivalents at beginning of the period (Cash And Cash Equivalents at end of the period (C) (1,877.4) Notes: For the purpose of cash flow statements, cash and cash equivalents include liquid fund investments which form an integral part of company's cash flow operations Place: Nashik	Оре	erating profit before changes in Working Capital		988.20	227.1
Inventories (921 94) Other assets 351 94 Trade Payables 48.52 Other Liabilities 1,443.00 (1 Cash Generated From Operations Income Tax paid (Net) Net Cash From Operating Activities (A) 1,807.97 Cash Flow From Investing Activities Interest & Dividend received 6.99 Purchase of Fixed Assets (12.01) Sale of Fixed Assets 5.03.2 Furchase of Investments 5.03.2 Furchase of Investments (10.16) Net Cash Used in Investing Activities (B) 138.92 Cash Flow From Financing Activities Interest paid (46.45) Dividend Paid 7 Tax On Dividend Loan Processing Fees Repayment of borrowings (Net) (1.819.21) Net Cash Used In Financing Activities (C) (1,865.66) Net (Decrease) In Cash And Cash Equivalents [A+B+C] 81.23 Cash And Cash Equivalents at beginning of the period 92.51 Cash And Cash Equivalents at end of the period 173.74 Notes: for the purpose of cash flow statements, cash and cash equivalents include liquid fund investments which form an integral part of company's cash flow operations Place: Nashik for and behalf of				(404.74)	163.6
Other assets 351,94 Trade Payables 48,52 Other Liabilities 1,807,97 Cash Generated From Operations Income Tax paid (Net) Net Cash From Operating Activities Interest & Dividend received Purchase of Fixed Assets 103,78 Sale of Investments Purchase of Investments Net Cash Flow From Investing Activities Sale of Investments For 32 Cash Flow From From Investing Activities Interest & Dividend received Purchase of Fixed Assets 5,03,2 Sale of Investments For 32 Cash Investments Furchase of Investments Net Cash Used In Investing Activities Cash Flow From Financing Activities Interest paid Interest paid Interest paid Investing Investing Investments Interest paid Investing Investments Interest paid Investing Investments Interest paid Investments Interest paid Intere					
Trade Payables					148.7
Other Liabilities 1,443.00 (1 Cash Generated From Operations Income Tax paid (Net)					246.6
Cash Generated From Operations Income Tax paid (Net) Net Cash From Operating Activities Cash Flow From Investing Activities Interest & Dividend received Purchase of Fixed Assets Sale of Fixed Assets Sale of Investments Purchase of Investments Purchase of Investments Net Cash Used In Investing Activities Interest paid Dividend Paid Tax On Dividend Loan Processing Fees Repayment of borrowings (Net) Net Cash Used In Financing Activities Net Cash Used In Financing Activities (C) (1,865.66) Net Cash And Cash Equivalents at beginning of the period Notes: for the purpose of cash flow statements, cash and cash equivalents include liquid fund investments, which form an integral part of company's cash flow operations Place: Nashik for and behalf of					(2.5
Cash Generated From Operations	Oth	er Liabilities			(1,114.7
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Cash Flow From Investing Activities Interest & Dividend received 6.99 Purchase of Fixed Assets (12.01) Sale of Fixed Assets 103.78 Sale of Investments 50.32 Purchase of Investments (10.16) Net Cash Used In Investing Activities (B) 138.92 Cash Flow From Financing Activities Interest paid (46.45) Dividend Paid	1				
Interest & Dividend received Purchase of Fixed Assets Sale of Fixed Assets Sale of Investments Sale of Investments Purchase of Investments Purchase of Investments Purchase of Investments (10.16) Net Cash Used In Investing Activities Cash Flow From Financing Activities Interest paid Dividend Paid Tax On Dividend Loan Processing Fees Repayment of borrowings (Net) Net Cash Used In Financing Activities (C) (1,865.66) Net (Decrease) In Cash And Cash Equivalents [A+B+C] Cash And Cash Equivalents at beginning of the period Notes: for the purpose of cash flow statements, cash and cash equivalents include liquid fund investments, which form an integral part of company's cash flow operations Place: Nashik for and behalf of	Net	Cash From Operating Activities	(A)	1,807.97	(331.1
Purchase of Fixed Assets Sale of Fixed Assets Sale of Investments Sale of Investments Furchase of Investments So.32 Purchase of Investments Net Cash Used In Investing Activities Cash Flow From Financing Activities Interest paid Dividend Paid Tax On Dividend Loan Processing Fees Repayment of borrowings (Net) Net Cash Used In Financing Activities (C) (1,865.66) Net (Decrease) In Cash And Cash Equivalents [A+B+C] Cash And Cash Equivalents at beginning of the period Notes: for the purpose of cash flow statements, cash and cash equivalents include liquid fund investments, which form an integral part of company's cash flow operations Place: Nashik for and behalf of	Cas	sh Flow From Investing Activities			
Purchase of Fixed Assets Sale of Fixed Assets Sale of Investments Sale of Investments Furchase of Investments So.32 Purchase of Investments Net Cash Used In Investing Activities Cash Flow From Financing Activities Interest paid Dividend Paid Tax On Dividend Loan Processing Fees Repayment of borrowings (Net) Net Cash Used In Financing Activities (C) (1,865.66) Net (Decrease) In Cash And Cash Equivalents [A+B+C] Cash And Cash Equivalents at beginning of the period Notes: for the purpose of cash flow statements, cash and cash equivalents include liquid fund investments, which form an integral part of company's cash flow operations Place: Nashik for and behalf of	-			699	7.6
Sale of Fixed Assets Sale of Investments Sale of Investments Furchase of Investments Purchase of Investments (10.16) Net Cash Used In Investing Activities Cash Flow From Financing Activities Interest paid Dividend Paid Tax On Dividend Loan Processing Fees Repayment of borrowings (Net) Net Cash Used In Financing Activities (C) (1,865.66) Net (Decrease) In Cash And Cash Equivalents [A+B+C] Cash And Cash Equivalents at beginning of the period Passet Notes: for the purpose of cash flow statements, cash and cash equivalents include liquid fund investments, which form an integral part of company's cash flow operations Place: Nashik for and behalf of					(8.0
Sale of Investments 50.32 Purchase of Investments (10.16) Net Cash Used In Investing Activities (B) 138.92 Cash Flow From Financing Activities Interest paid (46.45) Dividend Paid					1.2
Purchase of Investments Purchase of Investments (10.16) Net Cash Used In Investing Activities Cash Flow From Financing Activities Interest paid Dividend Paid Tax On Dividend Loan Processing Fees Repayment of borrowings (Net) Net Cash Used In Financing Activities (C) (1,819.21) Net Cash Used In Financing Activities Net (Decrease) In Cash And Cash Equivalents [A+B+C] Cash And Cash Equivalents at beginning of the period Cash And Cash Equivalents at end of the period Notes: for the purpose of cash flow statements, cash and cash equivalents include liquid fund investments which form an integral part of company's cash flow operations Place: Nashik					65.7
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Cash And Cash Equivalents at beginning of the period 92.51 Cash And Cash Equivalents at end of the period 173.74 Notes: for the purpose of cash flow statements, cash and cash equivalents include liquid fund investments, which form an integral part of company's cash flow operations Place: Nashik for and behalf of	Net	t Cash Used In Financing Activities	(C)	(1,865.66)	77.6
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for the purpose of cash flow statements, cash and cash equivalents include liquid fund investments, which form an integral part of company's cash flow operations Place: Nashik for and behalf of	Cas	sh And Cash Equivalents at end of the period	ļ	173.74	518.2
which form an integral part of company's cash flow operations Place: Nashik for and behalf of	No	tes:	<u>. </u>	<u> </u>	
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riace, reasing	_ wr	nich torm an integral part of company's cash now operations			
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Dated: 13th, February 2021	Dat	ted : 13th, February 2021	West.	± ~	
Literates M			1121	3 23	Jitendra M. Thakk

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