

CIN- L45200MH1987PLC043034



**THAKKERS**

TOGETHER TOWARDS PROSPERITY  
SINCE 1962

August 12, 2022

To,  
The Deputy Manager,  
Department of Corporate Services,  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001.

Script Code: 526654

**Subject: Unaudited Financial Results along with Limited Review Report for the Quarter Ended June 30, 2022.**

Dear Sir/ Madam,

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, we are enclosing herewith the copy of unaudited Standalone and Consolidated Financial Statements along with Limited Review Report for the Quarter Ended June 30, 2022.

Kindly take the same on records.

Thanking you,  
Yours faithfully,

**FOR THAKKERS DEVELOPERS LTD**



  
**LALIT AVINASH BHANU**

**Company Secretary & Compliance Officer**  
**ICSI Membership No. : ACS-32788**

Encl: As above

**THAKKERS DEVELOPERS LIMITED**

**Nashik Office:** 7, Thakkers, Near Nehru Garden, Nashik - 422 001 **Tel:** 0253 2598925 / 2595458 **Fax:** 0253 2599225

**Mumbai Office:** 37/39, 3rd Floor, Kantol Niwas, Mody Street, Mumbai - 400 001 **Tel/Fax:** 022 22679166

**Email:** info@thakkersdevelopers.com

# **KARWA MALANI KALANTRI AND ASSOCIATES**

Chartered Accountants

1, Aditya Apartment, Above HDFC Bank, Tidke Colony, Nashik - 422 002

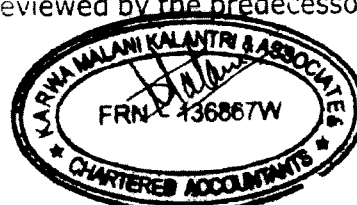
E Mail - [kmkassociatesca@gmail.com](mailto:kmkassociatesca@gmail.com), Tel - +91 253 2232993

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## **Limited Review Report on unaudited standalone financial results of Thakkers Developers Limited for the Quarter ended 30<sup>th</sup> June 2022 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

### **To the Board of Directors of Thakkers Developers Limited**

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Thakkers Developers Limited ("the Company") for the quarter ended 30<sup>th</sup> June 2022 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The financial information of the Company for the corresponding quarter ended 30<sup>th</sup> June, 2021 has been reviewed by the predecessor



auditor whose report dated 14<sup>th</sup> August, 2021 had expressed an unmodified conclusion.

Our conclusion is not modified in respect of this matter.

#### **6. Emphasis of Matter**

- a) Of the total tangible assets of Rs. 504.87 Lakhs (Written down value), Vehicles of Rs. 5.08 Lakhs (Written down value) are registered in the name of the Directors and vehicles of Rs. 5.38 Lakhs are registered in the name of relatives of the Directors.
- b) Further it was noted that the internal financial controls of the company need to be strengthened to commensurate with the nature and size of the company.
- c) We draw attention to note No. 6 of the statement, which describes the management assessment of uncertainties related to COVID - 19 and its consequential financial impact on its assets as at 30<sup>th</sup> June 2022 and operations of the company. The assessment of the management is dependent on the circumstances as they evolve considering the uncertainties prevailing in the economic situation.

Our opinion is not modified in respect of above matters.

For Karwa Malani Kalantri and Associates  
Chartered Accountants

FRN :- 136867W

*Sagar R. Malani*



Sagar R. Malani  
Partner

M.No. 145049

UDIN: 22145049AOXXYS9243

Place: Nashik

Date: 12.08.2022

**THAKKERS**

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To,  
The Bombay Stock Exchange Ltd.  
Phiroze Jeejeebhoy Towers,  
25th Floor, Dalal Street, Fort,  
MUMBAI - 400 023.

CIN :-L45200MH1987PLC043034

Date : 12th August, 2022

Sub.: : Unaudited Standalone Financial Results for the Quarter Ended 30th June, 2022.

Dear Sir,

We hereby furnish Unaudited Standalone Financial Results for the Quarter Ended 30th June, 2022, taken on record by the Board at their meeting held on 12th August, 2022.

**UNAUDITED FINANCIAL RESULTS  
FOR THE QUARTER ENDED 30TH JUNE, 2022**

(Rs. In Lakh except EPS and Shareholding)

Sr. No.	Particulars	STANDALONE			
		For the Quarter Ended on 30/06/2022 (Unaudited)	For the Quarter Ended on 31/03/2022 (Audited)	For the Quarter Ended on 30/06/2021 (Unaudited)	For the Year Ended on 31/03/2022 (Audited)
1	Income				
	a) Revenue From Operations	905.20	1686.30	170.79	5327.18
	b) Other Income	10.47	194.72	37.02	245.33
	<b>Total Income from operations (a+b)</b>	<b>915.67</b>	<b>1881.02</b>	<b>207.81</b>	<b>5572.51</b>
2	Expenses				
	a) Cost of Material Consumed	200.63	1060.80	122.57	2021.04
	b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	56.43	(277.31)	(84.02)	(639.40)
	d) Employee benefits expense	105.03	74.57	18.20	185.07
	e) Finance Costs	0.15	6.69	1.30	9.51
	f) Depreciation and Amortisation Expense	29.81	34.06	10.34	79.47
	g) Other expenditure	83.29	183.20	86.87	462.64
	<b>Total Expenses</b>	<b>475.34</b>	<b>1082.01</b>	<b>155.26</b>	<b>2118.33</b>
3	Profit/(Loss) before exceptional items and tax	440.33	799.01	52.55	3454.18
4	Exceptional Items	0.00	0.00	0.00	0.00
	<b>Profit/(Loss) before tax (3-4)</b>	<b>440.33</b>	<b>799.01</b>	<b>52.55</b>	<b>3454.18</b>
5	Tax Expense				
	a) Current (Incl. of Earlier Years' Tax)	7.18	89.93	5.00	135.37
	b) Deferred	0.00	(24.76)	0.00	(24.76)
	c) Mat Credit Entitlement	0.00	0.00	0.00	0.00
6	<b>Profit/(Loss) for the period from continuing operations</b>	<b>433.15</b>	<b>733.84</b>	<b>47.55</b>	<b>3343.57</b>
7	Other Comprehensive Income				
	i) Amount of items that will not be reclassified to profit and loss	0.00	(17.23)	0.00	(17.23)
	ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
	iii) Amount of items that will be reclassified to profit and loss	0.00	0.00	0.00	0.00
	iv) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
	<b>Total Comprehensive Income for the period</b>	<b>433.15</b>	<b>716.61</b>	<b>47.55</b>	<b>3326.34</b>
	<b>Earnings per equity share</b>				
	Basic earnings Profit/(loss) per share	4.81	8.15	0.53	37.15
	Diluted earnings Profit/(loss) per share	4.81	8.15	0.53	37.15

**THAKKERS DEVELOPERS LIMITED**

Nashik Office: \* 7, Thakkers, Near Nehru Garden, Nashik - 422 001 Tel: 0253 2598925 / 2595458 Fax: 0253 2599225

\* Thakkers Nexus Point, 4th Floor, Model Colony, College Road, Nashik - 422 005 Tel: 0253 2346494 / 8551051525 / 8551052525

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Unaudited Segment - wise Revenue / Results and Capital Employed for the Quarter Ended 30th June , 2022.

(Rs.in Lakh)

Primary Segment	STANDALONE			
	For the Quarter Ended on 30/06/2022 (Unaudited)	For the Quarter Ended on 31/03/2022 (Audited)	For the Quarter Ended on 30/06/2021 (Unaudited)	For the Year Ended on 31/03/2022 (Audited)
<b>Segment Revenue</b>				
Construction & Contract Related Activity	206.05	805.89	55.84	1278.48
Estate Dealing & Development Activity	248.47	847.19	109.32	1547.57
<b>Total</b>	<b>454.52</b>	<b>1653.08</b>	<b>165.16</b>	<b>2826.05</b>
<b>Segment Result</b>				
Construction & Contract Related Activity	75.77	220.75	30.60	401.86
Estate Dealing & Development Activity	121.68	648.84	96.01	1042.54
<b>Total</b>	<b>197.45</b>	<b>869.59</b>	<b>126.61</b>	<b>1444.41</b>
<b>Add / (Less):</b>				
Interest	(0.15)	(6.69)	(1.30)	(9.51)
Unallocable Expenses	(218.12)	(291.84)	(115.41)	(727.18)
Unallocable Income	461.15	227.94	42.65	2746.46
<b>Total</b>	<b>242.88</b>	<b>(70.59)</b>	<b>(74.06)</b>	<b>2009.77</b>
<b>Net Profit before tax</b>	<b>440.33</b>	<b>799.01</b>	<b>52.55</b>	<b>3454.18</b>
<b>Segment Assets</b>				
Construction & Contract Related Activity	5764.80	5780.24	5434.56	5780.24
Estate Dealing & Development Activity	9796.79	9916.90	8682.01	9916.90
Unallocated Assets	4914.38	4639.89	3143.98	4639.89
<b>Total (A)</b>	<b>20475.98</b>	<b>20337.03</b>	<b>17260.55</b>	<b>20337.03</b>
<b>Segment Liabilities</b>				
Construction & Contract Related Activity	1394.45	1276.11	1343.99	1276.11
Estate Dealing & Development Activity	3711.90	3771.45	4546.50	3771.45
Unallocated Liabilities	2703.02	3056.01	2415.39	3056.01
<b>Total (B)</b>	<b>7809.37</b>	<b>8103.57</b>	<b>8305.88</b>	<b>8103.57</b>
<b>Total (A)-(B)</b>	<b>12666.60</b>	<b>12233.46</b>	<b>8954.66</b>	<b>12233.46</b>

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Statement of Assets and Liabilities As on 30/06/2022		(Rs. In Lakh)	
PARTICULARS	STANDALONE		
	(Unaudited)	(Audited)	
	As at 30/06/2022	As at 31/03/2022	
<b>Assets</b>			
<b>1. Non-current assets</b>			
(a) Property, plant and equipment	504.87	530.25	
(b) Capital work-in-progress	0.00	0.00	
(c) Investment property	655.46	655.87	
(d) Goodwill	0.00	0.00	
(e) Other intangible assets	0.07	0.08	
(f) Intangible assets under development	0.00	0.00	
(g) Financial assets			
(i) Investments	60.60	66.29	
(ii) Trade receivables	171.29	110.21	
(iii) Loans & Advances	0.00	0.00	
(iv) Other financial assets	57.40	56.84	
(h) Deferred tax assets (net)	72.41	72.41	
(i) Other non-current assets	4,345.89	6,592.07	
<b>Total non-current assets</b>	<b>5,867.98</b>	<b>8,084.02</b>	
<b>2. Current assets</b>			
(a) Inventories	9,592.42	9,709.28	
(b) Financial assets			
(i) Investments	1,089.00	1,311.79	
(ii) Trade receivables	128.00	348.57	
(iii) Cash and cash equivalents	511.66	83.07	
(iv) Bank balance other than cash and cash equivalents	143.02	141.08	
(v) Loans	0.00	0.00	
(vi) Other current financial assets	0.00	0.00	
(c) Current tax assets (net)	111.18	0.73	
(d) Other current assets	3,032.72	658.48	
<b>Total current assets</b>	<b>14,608.00</b>	<b>12,253.01</b>	
<b>Total assets</b>	<b>20,475.98</b>	<b>20,337.03</b>	
<b>Equity and liabilities</b>			
<b>1. Equity</b>			
Equity	900.00	900.00	
Other equity	0.00	0.00	
-Reserve & Surplus	11,766.60	11,333.46	
<b>Total equity</b>	<b>12,666.60</b>	<b>12,233.46</b>	
<b>2. Liabilities</b>			
<b>1) Non-current liabilities</b>			
(a) Financial liabilities			
(i) Borrowings	1,507.33	892.02	
(ii) Trade payables	217.41	218.25	
(iii) Other financial liabilities	405.70	400.74	
(b) Provisions	0.00	0.00	
(c) Employees Benefit Obligations	41.17	41.17	
(d) Deferred tax liabilities (net)	0.00	0.00	
(e) Other non-current liabilities	3,940.19	4,057.02	
<b>Total non-current liabilities</b>	<b>6,111.81</b>	<b>5,609.21</b>	
<b>3. Current liabilities</b>			
(a) Financial liabilities			
(i) Borrowings	3.24	135.11	
(ii) Trade payables	3.84	45.32	
(iii) Other financial liabilities	0.00	1.86	
(b) Other current liabilities	1,152.44	1,665.01	
(c) Provisions, current	448.08	558.96	
(d) Employees Benefit Obligations	89.96	88.10	
(e) Current tax liabilities (Net)	0.00	0.00	
<b>Total Current liabilities</b>	<b>1,697.56</b>	<b>2,494.36</b>	
<b>Total equity and liabilities</b>	<b>20,475.98</b>	<b>20,337.03</b>	

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**Notes:-**

- 1) The above statement of financial results as approved by the Audit Committee have been approved by the Board of Directors at its meeting held on 12th August, 2022.
- 2) During the Quarter not a single complaint was received from investor by the company. No complaint was pending either at the beginning or at the end of the quarter.
- 3) The figures for the previous year have been recast/restated wherever is necessary.
- 4) The above Unaudited Standalone financial results are in compliance with Indian accounting standards (IND AS) as prescribed under Section 133 of Companies Act, 2013.
- 5) The Statutory Auditors have issued unmodified opinion on the financial statements of the Company for the Quarter Ended 30th June, 2022.
- 6) The Outbreak of Coronavirus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. Execution of contracts undertaken by the Company were temporarily suspended during nationwide lockdown. Business operations were resumed in a phased manner in line with directives from the authorities.

Place: Nashik  
Dated: 12th August, 2022



For Thakkers Developers Ltd.

JITENDRA M. THAKKER  
Chairman

**THAKKERS DEVELOPERS LIMITED**

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THAKKERS DEVELOPERS LTD		SINCE 1962	
STANDALONE CASH FLOW STATEMENT FOR THE PERIOD ENDED 30th June, 2022			
Particulars		Amount in Lakhs	
		As at 30th June 2022 (Rs.)	As at 30th June 2021 (Rs.)
<b>I Cash Flow From Operating Activities</b>			
Net Profit / (Loss) before Tax and Extraordinary Items		440.32	52.55
Adjustments For :			
Depreciation		29.81	10.34
Interest paid		0.14	1.30
Loan Processing Fees		0.00	0.00
Interest & Dividend received		(2.16)	(2.62)
Share Profit/Loss from Partnership firms		-	-
(Profit)/Loss on Disposal of Property, Plant and Equipment		-	(34.39)
Adjustment in profit due to OCI		-	-
(Profit)/Loss on Sale of Investments		0.00	0.00
Operating profit before changes in Working Capital		468.11	27.17
Adjustments For Changes In Working Capital:			
Reserves & Surplus		0.00	-
Trade & Other Receivables		159.50	96.24
Inventories		116.86	(131.15)
Other assets		(239.06)	(104.97)
Trade Payables		(42.32)	(19.64)
Other Liabilities		(735.32)	86.31
Cash Generated From Operations		(272.23)	-46.04
Tax Deducted at Source & Advance Tax		-	(5.00)
Income Tax Paid		-	-
Earlier Year Taxes		(7.18)	0.00
Net Cash From Operating Activities	(A)	(279.41)	(51.04)
<b>II Cash Flow From Investing Activities</b>			
Interest & Dividend received		2.16	2.62
Purchase of Property, plant and Equipment		(4.42)	-
Sale of Property, plant and Equipment		0.00	56.35
Sale/(Purchase) of Investments		228.90	57.43
Net Cash Used In Investing Activities	(B)	226.65	116.40
<b>III Cash Flow From Financing Activities</b>			
Interest paid		(0.14)	(1.30)
Repayment of borrowings (Net)		483.44	(148.52)
Loan Processing Fees		0.00	0.00
Net Cash Used In Financing Activities	(C)	483.30	(149.82)
Net (Decrease) In Cash And Cash Equivalents [A+B+C]		430.54	(84.46)
Cash And Cash Equivalents at beginning of the period		224.14	405.42
Cash and Cash Equivalents at end of the period		654.68	320.96
		0.00	
<b>Notes:</b>			
For the purpose of cash flow statements, cash and cash equivalents include liquid fund investments , which form an integral part of company's cash flow operations			
Place : Nashik		for and behalf of the Board	
Dated : 12th August, 2022		JITENDRA M. THAKKER Chairman	

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# **KARWA MALANI KALANTRI AND ASSOCIATES**

Chartered Accountants

1, Aditya Apartment, Above HDFC Bank, Tidke Colony, Nashik - 422 002

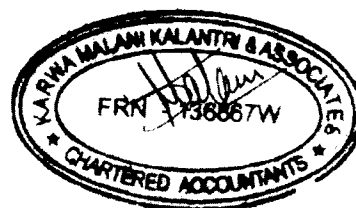
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**Limited Review Report on unaudited consolidated financial results of Thakkers Developers Limited for the quarter ended 30<sup>th</sup> June 2022 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

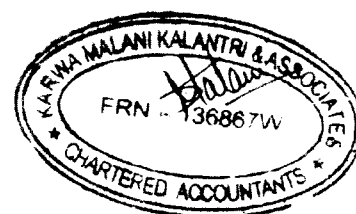
## **To the Board of Directors of Thakkers Developers Limited**

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Thakkers Developers Limited ("the Parent"), and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its share of the net profit after tax and total comprehensive Income of its associates and joint ventures for the quarter ended 30<sup>th</sup> June 2022 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.  
We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.
4. The Statement includes the results of the entities listed below:-



Sr. No.	Name of Company	Relationship
1	Motel Kutir Nirman Private Limited	Wholly Owned Subsidiary
2	Pratap Marketing Private Limited	Wholly Owned Subsidiary
3	Jamuna Horticulture Private Limited	Wholly Owned Subsidiary
4	Harshwardhar Developers Private Limited	Wholly Owned Subsidiary
5	Shree Kalavati Farms Private Limited	Wholly Owned Subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 8 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The financial information of the Group for the corresponding quarter ended 30<sup>th</sup> June 2021 has been reviewed by the predecessor auditor whose report dated 14<sup>th</sup> August 2021 had expressed an unmodified conclusion. Our conclusion is not modified in respect of this matter.
7. The financial results of five subsidiaries which reflect total revenue of Rs. NIL and the Groups share of net Loss of Rs. 13.15 Lakhs and total assets of Rs. 4234.09 Lakhs for the Quarter ended on 30<sup>th</sup> June 2022 based on the interim financial results which have not been reviewed by their auditors. These unaudited interim financial results and other unaudited financial information have been approved and furnished to us by the management and our conclusion on the statements in so far as it relates to the affairs of these joint ventures and associates, is solely based on such unaudited interim financial results and other unaudited financial information.
- Our report on the statement is not modified in respect of this matter.
8. The financial results includes holding company's share of Rs. NIL for the quarter ended 30<sup>th</sup> June 2022 from its investment in partnership firms whose financial statements have not been audited by us. These financial statements have been furnished to us by the management and our opinion on the statement, in so far as it relates to the amounts included in respect of these partnership firm is based solely on unaudited management accounts.



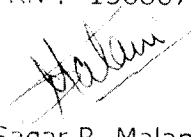
Our report on the statement is not modified in respect of this matter.

## 9. Emphasis of Matter

- a) Of the total tangible assets of Rs. 545.28 Lakhs (Written down value), Vehicles of Rs. 5.08 Lakhs (Written down value) are registered in the name of the Directors and vehicles of Rs. 5.38 Lakhs are registered in the name of relatives of the Directors.
- b) Further it was noted that the internal financial controls of the company need to be strengthened to commensurate with the nature and size of the company.
- c) We draw attention to note No. 6 of the statement, which describes the management assessment of uncertainties related to COVID - 19 and its consequential financial impact on its assets as at 30<sup>th</sup> June 2022 and operations of the company. The assessment of the management is dependent on the circumstances as they evolve considering the uncertainties prevailing in the economic situation.

Our opinion is not modified in respect of above matters.

For Karwa Malani Kalantri and Associates  
Chartered Accountants  
FRN :- 136867W

  
Sagar R. Malani  
Partner  
M.No.:- 145049  
UDIN:- 22145049A0XYCD1993



Place: Nashik  
Date: 12.08.2022

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To,  
The Bombay Stock Exchange Ltd.  
Phiroze Jeejeebhoy Towers,  
25th Floor, Dalal Street, Fort,  
MUMBAI - 400 023.

CIN :-L45200MH1987PLC043034

Date : 12th August, 2022

Sub.: Unaudited Consolidated Financial Results for the Quarter Ended 30th June, 2022.

Dear Sir,

We hereby furnish Unaudited Consolidated Financial Results for the Quarter Ended 30th, June 2022, taken on record by the Board at their meeting held on 12th August, 2022.

**UNAUDITED FINANCIAL RESULTS  
FOR THE QUARTER ENDED 30TH JUNE, 2022**

(Rs. In Lakh except EPS and Shareholding)

Sr. No.	Particulars	Consolidated			
		For the Quarter Ended on 30/06/2022 (Unaudited)	For the Quarter Ended on 31/03/2022 (Audited)	For the Quarter Ended on 30/06/2021 (Unaudited)	For the Year Ended on 31/03/2022 (Audited)
1	Income				
	a) Revenue From Operations	905.21	1785.05	170.79	5548.08
	b) Other Income	10.47	195.02	37.02	245.76
	<b>Total Income from operations (a+b)</b>	<b>915.68</b>	<b>1980.07</b>	<b>207.81</b>	<b>5793.84</b>
2	Expenses				
	a) Cost of Material Consumed	382.41	1293.46	765.52	3484.50
	b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(125.34)	(428.70)	(726.96)	(2021.20)
	d) Employee benefits expense	105.03	74.57	18.20	185.07
	e) Finance Costs	0.90	9.92	1.30	14.51
	f) Depreciation and Amortisation Expense	33.04	38.62	10.34	97.46
	g) Other expenditure	92.45	189.55	93.29	489.36
	<b>Total Expenses</b>	<b>488.49</b>	<b>1177.43</b>	<b>161.70</b>	<b>2249.71</b>
3	Profit/(Loss) before exceptional items and tax	427.19	802.64	46.12	3544.13
4	Exceptional Items	0.00	0.00	0.00	0.00
	<b>Profit/(Loss) before tax (3-4)</b>	<b>427.19</b>	<b>802.64</b>	<b>46.12</b>	<b>3544.13</b>
5	Tax Expense				
	a) Current (Incl. of Earlier Years' Tax)	7.18	128.64	5.00	174.08
	b) Deferred	0.00	(24.76)	0.00	(24.76)
	c) Mat Credit Entitlement	0.00	0.00	0.00	0.00
6	<b>Profit/(Loss) for the period from continuing operations</b>	<b>420.01</b>	<b>698.75</b>	<b>41.12</b>	<b>3394.80</b>
7	Other Comprehensive Income				
	i) Amount of items that will not be reclassified to profit and loss	0.00	(17.23)	0.00	(17.23)
	ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
	iii) Amount of items that will be reclassified to profit and loss	0.00	0.00	0.00	0.00
	iv) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
	<b>Total Comprehensive Income for the period</b>	<b>420.01</b>	<b>681.52</b>	<b>41.12</b>	<b>3377.58</b>
	<b>Earnings per equity share</b>				
	Basic earnings Profit/(loss) per share	4.67	7.76	0.46	37.72
	Diluted earnings Profit/(loss) per share	4.67	7.76	0.46	37.72

**THAKKERS DEVELOPERS LIMITED**

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Continue from page No.1

Unaudited Consolidated Segment-wise Revenue / Results and Capital Employed for the Quarter Ended 30th June, 2022.

		(Rs.in Lakh)			
	Primary Segment	Consolidated			
		For the Quarter Ended on 30/06/2022 (Unaudited)	For the Quarter Ended on 31/03/2022 (Audited)	For the Quarter Ended on 30/06/2021 (Unaudited)	For the Year Ended on 31/03/2022 (Audited)
	<b>Segment Revenue</b>				
	Construction & Contract Related Activity	206.06	830.89	55.84	1303.48
	Estate Dealing & Development Activity	248.47	920.94	109.32	1624.91
	<b>Total</b>	<b>454.53</b>	<b>1751.83</b>	<b>165.16</b>	<b>2928.39</b>
	<b>Segment Result</b>				
	Construction & Contract Related Activity	75.77	233.16	30.60	414.27
	Estate Dealing & Development Activity	121.68	653.90	96.01	1050.81
	<b>Total</b>	<b>197.45</b>	<b>887.06</b>	<b>126.61</b>	<b>1465.08</b>
	<b>Add / (Less):</b>				
	Interest	(0.90)	(9.92)	(1.30)	(14.51)
	Unallocable Expenses	(230.51)	(302.74)	(121.84)	(771.89)
	Unallocable Income	461.15	228.24	42.65	2865.45
	<b>Total</b>	<b>229.74</b>	<b>(84.42)</b>	<b>(80.49)</b>	<b>2079.05</b>
	<b>Net Profit before tax</b>	<b>427.19</b>	<b>802.64</b>	<b>46.12</b>	<b>3544.13</b>
	<b>Segment Assets</b>				
	Construction & Contract Related Activity	8512.68	8403.05	7182.82	8403.05
	Estate Dealing & Development Activity	9975.68	10095.16	8873.44	10095.16
	Unallocated Assets	3848.82	3541.39	2441.51	3541.39
	<b>Total (A)</b>	<b>22337.19</b>	<b>22039.60</b>	<b>18497.75</b>	<b>22039.60</b>
	<b>Segment Liabilities</b>				
	Construction & Contract Related Activity	2234.34	1958.19	1679.31	1958.19
	Estate Dealing & Development Activity	3964.28	4012.34	4916.15	4012.34
	Unallocated Liabilities	2794.10	3144.60	2314.29	3144.60
	<b>Total (B)</b>	<b>8992.72</b>	<b>9115.13</b>	<b>8909.74</b>	<b>9115.13</b>
	<b>Total (A)-(B)</b>	<b>13344.47</b>	<b>12924.48</b>	<b>9588.02</b>	<b>12924.48</b>

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<b>Statement of Assets and Liabilities As on 30/06/2022</b>		<b>(Rs.in Lakh)</b>	
<b>PARTICULARS</b>	<b>Consolidated</b>		
	<b>(Unaudited)</b>	<b>(Audited)</b>	
	<b>As at 30/06/2022</b>	<b>As at 31/03/2022</b>	
<b>Assets</b>			
<b>1. Non-current assets</b>			
(a) Property, plant and equipment	545.28	572.85	
(b) Capital work-in-progress	0.00	0.00	
(c) Investment property	786.37	786.56	
(d) Goodwill	0.00	0.00	
(e) Other intangible assets	0.07	0.08	
(f) Intangible assets under development	0.00	0.00	
(g) Financial assets			
(i) Investments	283.71	289.20	
(ii) Trade receivables	171.29	110.21	
(iii) Loans & Advances	0.00	0.00	
(iv) Other financial assets	57.40	56.84	
(h) Deferred tax assets (net)	72.41	72.41	
(i) Other non-current assets	5,174.85	7,345.19	
<b>Total non-current assets</b>	<b>7,091.38</b>	<b>9,233.35</b>	
<b>2. Current assets</b>			
(a) Inventories	12,239.08	12,174.04	
(b) Financial assets			
(i) Investments	1,089.00	1,311.79	
(ii) Trade receivables	177.42	444.14	
(iii) Cash and cash equivalents	578.35	116.66	
(iv) Bank balance other than cash and cash equivalents	143.34	141.29	
(v) Loans	0.00	0.00	
(vi) Other current financial assets	0.00	0.00	
(c) Current tax assets (net)	110.98	0.46	
(d) Other current assets	907.69	(1,382.12)	
<b>Total current assets</b>	<b>15,245.86</b>	<b>12,806.26</b>	
<b>Total assets</b>	<b>22,337.24</b>	<b>22,039.60</b>	
<b>Equity and liabilities</b>			
<b>1. Equity</b>			
Equity	900.00	900.00	
Other equity	0.00	0.00	
-Reserve & Surplus	12,444.47	12,024.48	
<b>Total equity</b>	<b>13,344.47</b>	<b>12,924.48</b>	
<b>2. Liabilities</b>			
<b>1) Non-current liabilities</b>			
(a) Financial liabilities			
(i) Borrowings	2,006.92	1,379.34	
(ii) Trade payables	217.41	218.25	
(iii) Other financial liabilities	446.78	438.20	
(b) Provisions	0.00	0.00	
(c) Employees Benefit Obligations	41.17	41.17	
(d) Deferred tax liabilities (net)	0.00	0.00	
(e) Other non-current liabilities	5,063.64	4,970.54	
<b>Total non-current liabilities</b>	<b>7,775.92</b>	<b>7,047.50</b>	
<b>3. Current liabilities</b>			
(a) Financial liabilities			
(i) Borrowings	3.28	141.03	
(ii) Trade payables	31.11	57.74	
(iii) Other financial liabilities	0.00	1.86	
(b) Other current liabilities	641.53	1,217.05	
(c) Provisions, current	450.97	561.85	
(d) Employees Benefit Obligations	89.96	88.10	
(e) Current tax liabilities (Net)	0.00	0.00	
<b>Total Current liabilities</b>	<b>1,216.85</b>	<b>2,067.63</b>	
<b>Total equity and liabilities</b>	<b>22,337.24</b>	<b>22,039.60</b>	

**THAKKERS DEVELOPERS LIMITED**

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**Notes:-**

- 1) The above statement of financial results as approved by the Audit Committee have been approved by the Board of Directors at its meeting held on 12th August, 2022.
- 2) During the Quarter not a single complaint was received from investor by the company. No complaint was pending either at the beginning or at the end of the quarter.
- 3) The figures for the previous year have been recast/restated wherever is necessary.
- 4) The above Unaudited Consolidated financial results are in compliance with Indian accounting standards (IND AS) as prescribed under Section 133 of Companies Act, 2013.
- 5) The Statutory Auditors have issued unmodified opinion on the financial statements of the Company for the Quarter Ended 30th June, 2022.
- 6) The Outbreak of Coronavirus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. Execution of contracts undertaken by the Company were temporarily suspended during nationwide lockdown. Business operations were resumed in a phased manner in line with directives from the authorities.

Place: Nashik  
Dated: 12th August, 2022



For Thakkers Developers Ltd.

JITENDRA M. THAKKER  
Chairman

**THAKKERS DEVELOPERS LIMITED**

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THAKKER'S DEVELOPERS LTD.			
CONSOLIDATED CASH FLOW STATEMENT FOR THE PERIOD ENDED 30th June, 2022			
		Amount in Lakhs	
Particulars		As at 30th June 2022 (Rs.)	As at 30th June 2021 (Rs.)
<b>I Cash Flow From Operating Activities</b>			
Net Profit / (Loss) before Tax and Extraordinary Items		427.17	46.13
Adjustments For:			
Depreciation		33.03	14.76
Interest paid		0.89	1.30
Loan Processing Fees		-	-
Interest & Dividend received		(2.16)	(2.62)
Share Profit/Loss from Partnership firms		-	-
(Profit)/Loss on Disposal of Property, Plant and Equipment		-	(34.39)
(Profit)/Loss on Sale of Investments		-	-
Operating profit before changes in Working Capital		458.94	25.18
Adjustments For Changes In Working Capital:			
Trade & Other Receivables		205.64	96.24
Inventories		(65.04)	(774.09)
Other assets		(230.55)	(98.47)
Trade Payables		(27.48)	(16.56)
Other Liabilities		(584.71)	328.46
Cash Generated From Operations		(243.21)	(439.26)
Tax Deducted at Source & Advance Tax		-	-
Income Tax Paid		-	5.00
Earlier Year Taxes		(7.18)	-
Net Cash From Operating Activities	(A)	(250.39)	(444.26)
<b>II Cash Flow From Investing Activities</b>			
Interest & Dividend received		2.16	2.62
Purchase of Property, plant and Equipment		(5.45)	(55.80)
Sale of Property, plant and Equipment		-	56.35
Sale/(Purchase) of Investments		228.48	44.44
Net Cash Used In Investing Activities	(B)	225.19	47.61
<b>III Cash Flow From Financing Activities</b>			
Interest paid		(0.89)	(1.30)
Loan Processing Fees		-	-
Repayment of borrowings (Net)		489.83	338.12
Net Cash Used In Financing Activities	(C)	488.94	336.82
Net (Decrease) In Cash And Cash Equivalents [A+B+C]		463.74	(59.83)
Cash And Cash Equivalents at beginning of the period		257.95	436.44
Cash And Cash Equivalents at end of the period		721.69	376.61
<b>Notes:</b>			
For the purpose of cash flow statements, cash and cash equivalents include liquid fund investments, which form an integral part of company's cash flow operations			
Place : Nashik		for and behalf of the Board	
Dated : 12th Aug, 2022		JITENDRA M. THAKKER	
		Chairman	

**THAKKERS DEVELOPERS LIMITED**

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