



THAKKERS

TOGETHER TOWARDS PROSPERITY
SINCE 1962

August 14, 2021

To,
The Deputy Manager,
Department of Corporate Services,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

Script Code: 526654

Subject: Unaudited Financial Results along with Limited Review Report for the Quarter Ended June 30, 2021.


Dear Sir/ Madam,

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, we are enclosing herewith the copy of unaudited Standalone and Consolidated Financial Statements along with Limited Review Report for the Quarter Ended June 30th, 2021.

Kindly take the same on records.

Thanking you,
Yours faithfully,

FOR THAKKERS DEVELOPERS LTD


LALIT AVINASH BHANU
Company Secretary & Compliance Officer
ICSI Membership No. : ACS-32788



Encl: As above

THAKKERS DEVELOPERS LIMITED

Nashik Office: 7, Thakkers, Near Nehru Garden, Nashik - 422 001 Tel: 0253 2598925 / 2595458 Fax: 0253 2599225

Mumbai Office: 37/39, 3rd Floor, Kantol Niwas, Mody Street, Mumbai - 400 001 Tel/Fax: 022 22679166

Email: info@thakkersdevelopers.com

S. R. RAHALKAR AND ASSOCIATES

CHARTERED ACCOUNTANTS

Flat No. 1, "A" Wing, Bhumi Exotica Appt., Near Rathi Amrai, Near Chopda Lawns, Swami Vivekanand Road,
Off Gangapur Road, Nashik - 422013. • Ph.: 2575093, 2581597, E-mail : srr.assoc@gmail.com

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

Review Report to the Board of Directors of Thakkers Developers Limited

1. We have reviewed the accompanying statement of unaudited standalone Ind AS financial results of **THAKKERS DEVELOPERS LIMITED** ("the Company") for the quarter ended June30,2021(" the Statement") and year to date results for the period from 1st April 2021 to 30thJune 2021 and statement of assets & liabilities as at 30th June 2021 and the cash flow for the period from 1st April 2021 to 30th June 2021('the Statement') attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (as amended) including relevant Circulars issued by SEBI from time to time.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 (the Act), SEBI Circulars issued from time to time and other accounting principles generally accepted in India is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard

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requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to the financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. Emphasis of Matter

- a) Of the total value of Property, Plant and Equipment of Rs. 292.47 Lakhs (Written down value), Vehicles of Rs. 6.28 Lakhs (Written down value) are registered in the name of the Directors and Vehicles of Rs.7.54 Lakhs are registered in the name of relatives of Directors.
- b) Further it was noted that the internal financial controls of the company need to be strengthened to commensurate with the nature and size of the company.
- c) The Company has partially spent, however not fully provided the required amount of contribution to Corporate Social Responsibility in accordance with Section 135 of the Companies Act, 2013.
- d) Internal Audit report for the period ended June 30, 2021 has not been provided to us.
- e) We draw attention to note 6 of the Statement, which describes the Management assessment of uncertainties related to COVID-19 and its consequential financial impact on its assets as at June 30, 2021 and operations of the Company. The

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assessment of the management is dependent on the circumstances as they evolve considering the uncertainties prevailing in the economic situation.

Our opinion is not modified in respect of above stated matters.

Place: Nashik

Date: August 14, 2021



For and on behalf of

M/s. S.R.Rahalkar & Associates

Chartered Accountants

Firm Registration No-108283W

A handwritten signature in black ink, appearing to read "A. P. Sawarkar".

CA A. P. Sawarkar

Partner

Membership No. 100442

UDIN: 21100442AAAAIC7578

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To,
The Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street, Fort,
MUMBAI - 400 023.

CIN :-L45200MH1987PLC043034

Date : 14th August, 2021

Sub.: Unaudited Standalone Financial Results for the Quarter Ended 30th June, 2021.

Dear Sir,

We hereby furnish Unaudited Standalone Financial Results for the Quarter Ended 30th June, 2021, taken on record by the Board at their meeting held on 14th August, 2021.

**UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED 30TH JUNE, 2021**

(Rs.In Lakh except EPS and Shareholding)

Sr. No.	Particulars	STANDALONE			
		For the Quarter Ended on 30/06/2021 (Unaudited)	For the Quarter Ended on 31/03/2021 (Audited)	For the Quarter Ended on 30/06/2020 (Unaudited)	For the Year Ended on 31/03/2021 (Audited)
1	Income				
	a) Revenue From Operations	170.79	638.58	68.15	2572.98
	b) Other Income	37.02	363.20	54.67	426.91
	Total Income from operations (a+b)	207.81	1001.78	122.82	2999.89
2	Expenses				
	a) Cost of Material Consumed	122.57	376.89	27.34	1130.16
	b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(84.02)	180.77	(19.84)	(16.09)
	d) Employee benefits expense	18.20	(29.17)	99.09	224.63
	e) Finance Costs	1.30	7.31	23.41	53.76
	f) Depreciation and Amortisation Expense	10.34	17.30	21.13	72.87
	g) Other expenditure	86.87	114.29	56.06	285.24
	Total Expenses	155.26	667.39	207.19	1750.57
3	Profit/(Loss) before exceptional items and tax	52.55	334.39	(84.37)	1249.32
4	Exceptional Items	0.00	0.00	0.00	0.00
	Profit/(Loss) before tax (3-4)	52.55	334.39	(84.37)	1249.32
5	Tax Expense				
	a) Current (Incl.of Earlier Years' Tax)	5.00	205.44	0.00	205.44
	b) Deferred	0.00	(47.65)	0.00	(47.65)
	c) Mat Credit Entitlement	0.00	0.00	0.00	0.00
6	Profit/(Loss) for the period from continuing operations	47.55	176.60	(84.37)	1091.53
7	Other Comprehensive Income				
	i) Amount of items that will not be reclassified to profit and loss	0.00	0.00	0.00	0.00
	ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
	iii) Amount of items that will be reclassified to profit and loss	0.00	0.00	0.00	0.00
	iv) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
	Total Comprehensive Income for the period	47.55	176.60	(84.37)	1091.53
	Earnings per equity share				
	Basic earnings Profit/(loss) per share	0.53	1.96	(0.94)	12.13
	Diluted earnings Profit/(loss) per share	0.53	1.96	(0.94)	12.13

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Continue from page No.1

Unaudited Segment - wise Revenue / Results and Capital Employed for the Quarter Ended 30th June , 2021.

(Rs.in Lakh)

Primary Segment	STANDALONE			
	For the Quarter Ended on 30/06/2021 (Unaudited)	For the Quarter Ended on 31/03/2021 (Audited)	For the Quarter Ended on 30/06/2020 (Unaudited)	For the Year Ended on 31/03/2021 (Audited)
Segment Revenue				
Construction & Contract Related Activity	55.84	723.20	35.26	1178.23
Estate Dealing & Development Activity	109.32	(102.17)	10.87	1262.91
Total	165.16	621.03	46.13	2441.14
Segment Result				
Construction & Contract Related Activity	30.60	274.34	28.75	485.80
Estate Dealing & Development Activity	96.01	(210.96)	9.88	841.27
Total	126.61	63.38	38.63	1327.07
Add / (Less):				
Interest	(1.30)	(7.31)	(23.41)	(53.76)
Unallocable Expenses	(115.41)	(102.42)	(176.28)	(582.74)
Unallocable Income	42.65	380.74	76.69	558.75
Total	(74.06)	271.01	(123.00)	(77.75)
Net Profit before tax	52.55	334.39	(84.37)	1249.32
Segment Assets				
Construction & Contract Related Activity	5434.56	5419.12	5027.14	5419.12
Estate Dealing & Development Activity	8682.01	8670.23	8753.02	8670.23
Unallocated Assets	3143.98	3200.51	3175.97	3200.51
Total (A)	17260.55	17289.85	16956.13	17289.86
Segment Liabilities				
Construction & Contract Related Activity	1343.99	1288.97	1018.44	1288.97
Estate Dealing & Development Activity	4546.50	4468.06	5106.54	4468.06
Unallocated Liabilities	2415.39	2625.71	3466.75	2625.71
Total (B)	8305.89	8382.74	9591.73	8382.74
Total (A)-(B)	8954.66	8907.11	7364.40	8907.12

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Statement of Assets and Liabilities As on 30/06/2021		(Rs.in Lakh)	
PARTICULARS		STANDALONE	
		(Unaudited)	(Audited)
		As at 30/06/2021	As at 31/03/2021
Assets			
1. Non-current assets			
(a) Property, plant and equipment		292.47	324.72
(b) Capital work-in-progress		0.00	0.00
(c) Investment property		774.69	774.69
(d) Goodwill		0.00	0.00
(e) Other intangible assets		0.21	0.25
(f) Intangible assets under development		0.00	0.00
(g) Financial assets			
(i) Investments		61.11	66.67
(ii) Trade receivables		291.70	128.49
(iii) Loans & Advances		0.00	0.00
(iv) Other financial assets		57.28	57.28
(h) Deferred tax assets (net)		47.65	47.65
(i) Other non-current assets		2,106.42	2,803.97
Total non-current assets		3,631.53	4,203.72
2. Current assets			
(a) Inventories		9,202.24	9,071.09
(b) Financial assets			
(i) Investments		43.94	95.80
(ii) Trade receivables		144.43	403.88
(iii) Cash and cash equivalents		200.67	289.33
(iv) Bank balance other than cash and cash equivalents		120.29	116.09
(v) Loans		0.00	0.00
(vi) Other current financial assets		0.00	0.00
(c) Current tax assets (net)		(21.72)	(20.47)
(d) Other current assets		3,771.82	2,968.06
Total current assets		13,461.66	12,923.78
Total assets		17,093.19	17,127.50
Equity and liabilities			
1. Equity			
Equity		900.00	900.00
Other equity		0.00	0.00
-Reserve & Surplus		8,054.66	8,007.11
Total equity		8,954.66	8,907.11
2. Liabilities			
1) Non-current liabilities			
(a) Financial liabilities			
(i) Borrowings		112.66	133.22
(ii) Trade payables		185.13	189.72
(iii) Other financial liabilities		375.87	391.09
(b) Provisions		0.00	0.00
(c) Employees Benefit Obligations		104.59	91.85
(d) Deferred tax liabilities (net)		0.00	0.00
(e) Other non-current liabilities		5,884.26	4,131.74
Total non-current liabilities		6,662.52	4,937.62
3. Current liabilities			
(a) Financial liabilities			
(i) Borrowings		2.18	130.15
(ii) Trade payables		275.17	290.22
(iii) Other financial liabilities		0.00	0.00
(b) Other current liabilities		801.26	2,453.30
(c) Provisions, current		394.23	396.36
(d) Employees Benefit Obligations		3.18	12.74
(e) Current tax liabilities (Net)		0.00	0.00
Total liabilities		1,476.02	3,282.77
Total equity and liabilities		17,093.19	17,127.50

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Notes:-

- 1) The above statement of financial results as approved by the Audit Committee have been approved by the Board of Directors at its meeting held on 14th August, 2021.
- 2) During the Quarter not a single complaint was received from investor by the company. No complaint was pending either at the beginning or at the end of the quarter.
- 3) The figures for the previous year have been recast/restated wherever is necessary.
- 4) The above Unaudited Standalone financial results are in compliance with Indian accounting standards (IND AS) as prescribed under Section 133 of Companies Act, 2013
- 5) The Statutory Auditors have issued unmodified opinion on the financial statements of the Company for the Quarter Ended 30th June, 2021.
- 6) The Outbreak of Coronavirus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. Execution of contracts undertaken by the Company were temporarily suspended during nationwide lockdown. Business operations were resumed in a phased manner in line with directives from the authorities.

Place: Nashik
Dated: 14th August, 2021



For Thakkers Developers Ltd.

NARENDRA M. THAKKER
Director

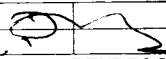
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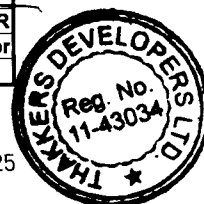
THAKKERS DEVELOPERS LTD			
STANDALONE CASH FLOW STATEMENT FOR THE PERIOD ENDED 30th June, 2021			
		Amount in Lakhs	
Particulars		As at	As at
		30th June 2021 (Rs.)	30th June 2020 (Rs.)
I Cash Flow From Operating Activities			
Net Profit / (Loss) before Tax and Extraordinary Items		52.55	(84.37)
Adjustments For:			
Depreciation		10.34	21.13
Interest paid		1.30	23.41
Loan Processing Fees		0.00	0.00
Interest & Dividend received		(2.62)	(2.29)
Share Profit/Loss from Partnership firms		0.00	0.08
(Profit)/Loss on Disposal of Fixed Assets		(34.39)	(52.37)
(Profit)/Loss on Sale of Investments		0.00	0.00
Operating profit before changes in Working Capital		27.17	(94.41)
Adjustments For Changes In Working Capital:			
Trade & Other Receivables		96.24	(190.10)
Inventories		(131.15)	(20.18)
Other assets		(104.97)	13.74
Trade Payables		(19.64)	(6.74)
Other Liabilities		86.31	160.86
Cash Generated From Operations		(46.04)	(136.84)
Income Tax		5.00	0.00
Net Cash From Operating Activities	(A)	(51.04)	(136.84)
II Cash Flow From Investing Activities			
Interest & Dividend received		2.62	2.29
Purchase of Fixed Assets		0.00	(0.20)
Sale of Fixed Assets		56.35	100.00
(Purchases) / Sale of Investments		57.43	0.00
Net Cash Used In Investing Activities	(B)	116.40	102.09
III Cash Flow From Financing Activities			
Interest paid		(1.30)	(23.41)
Repayment of borrowings (Net)		(148.52)	26.62
Loan Processing Fees		0.00	0.00
Net Cash Used In Financing Activities	(C)	(149.82)	3.21
Net (Decrease) In Cash And Cash Equivalents [A+B+C]		(84.47)	(31.54)
Cash And Cash Equivalents at beginning of the period		405.42	191.30
Cash And Cash Equivalents at end of the period		320.96	159.75
Notes:			
for the purpose of cash flow statements, cash and cash equivalents include liquid fund investments , which form an integral part of company's cash flow operations			
Place : Nashik		for and behalf of the Board	
Dated : 14th August, 2021			
		NARENDRA M.THAKKER	
		Director	

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Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

Review Report to the Board of Directors of Thakkers Developers Limited

1. We have reviewed the accompanying statement of unaudited consolidated Ind AS financial results of **THAKKERS DEVELOPERS LIMITED** ("the Company") and its subsidiaries (the company and its subsidiaries together referred to as 'the group') for the quarter ended 30th June, 2021 ("the Statement") and year to date results for the period from 1st April 2021 to 30th June 2021 and statement of assets & liabilities as at 30th June 2021 and the cash flow for the period from 1st April 2021 to 30th June 2021 ('the Statement') attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (as amended) including relevant Circulars issued by SEBI from time to time.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 (the Act), SEBI Circulars issued from time to time and other accounting principles generally accepted in India is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the statement based on our review.

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3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to the financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. The Statement includes consolidation of Results pertaining to the wholly owned subsidiaries listed as follows:
 1. Motel Kutir Nirman Private Limited
 2. Pratap Marketing Private Limited
 3. Jamuna Horticulture Private Limited
 4. Harshawardhan Developers Private Limited
 5. Shri Kalawati Farm Private Limited (w.e.f 13.05.2021)
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The financial results of five subsidiaries which reflect total revenues of Rs. NIL and, the Group's share of net profit/(loss) after tax of Rs. (6.42) Lakhs and total assets of

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Rs.3228.53 Lakhs for the quarter and three months ended June 30, 2021 based on their Interim financial results which have not been reviewed by their auditors. These unaudited interim financial results and other unaudited financial information have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these joint ventures and associates, is based solely on such unaudited interim financial results and other unaudited financial information.

Our report on the Statement is not modified in respect of these matters.

7. The financial results includes the Holding company's share of loss (net) of Rs. NIL for quarter ended June 30, 2021 from its investment in partnership firms whose financial statements have not been audited by us. These financial statements have been furnished to us by the Management and our opinion on the statement, in so far as it relates to the amounts included in respect of these partnership firms is based solely on the unaudited management accounts.

Our opinion is not modified in respect of above stated matters.

8. Emphasis of Matter

- a) Of the total value of Property, Plant and Equipment of Rs. 346.94 Lakhs (Written down value), Vehicles of Rs.53.21 Lakhs (Written down value) are registered in the name of the Directors and Vehicles of Rs.7.54 Lakhs are registered in the name of relatives of Directors.
- b) Further it was noted that the internal financial controls of the company need to be strengthened to commensurate with the nature and size of the company.
- c) The Holding Company has partially spent, however not fully provided the required amount of contribution to Corporate Social Responsibility in accordance with Section 135 of the Companies Act, 2013.
- d) Internal Audit report for the period ended June 30, 2021 has not been provided to us.

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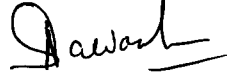
e) We draw attention to note 6 of the Statement, which describes the Management assessment of uncertainties related to COVID-19 and its consequential financial impact on its assets as at June 30, 2021 and operations of the Company. The assessment of the management is dependent on the circumstances as they evolve considering the uncertainties prevailing in the economic situation.

Our opinion is not modified in respect of above stated matters.

Place: Nashik
Date: August 14, 2021



For and on behalf of
M/s. S.R.Rahalkar & Associates
Chartered Accountants
Firm Registration No-108283W


CA A. P. Sawarkar
Partner
Membership No. 100442
UDIN: 21100442AAAAID5437

**THAKKERS**TOGETHER TOWARDS PROSPERITY
SINCE 1962

To,
The Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street, Fort,
MUMBAI - 400 023.

CIN :-L45200MH1987PLC043034

Date : 14th August, 2021

Sub.: Unaudited Consolidated Financial Results for the Quarter Ended 30th June, 2021.

Dear Sir,

We hereby furnish Unaudited Consolidated Financial Results for the Quarter Ended 30th, June 2021, taken on record by the Board at their meeting held on 14th August, 2021.

**UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED 30TH JUNE, 2021**

(Rs. In Lakh except EPS and Shareholding)

Sr. No.	Particulars	Consolidated			
		For the Quarter Ended on 30/06/2021 (Unaudited)	For the Quarter Ended on 31/03/2021 (Audited)	For the Quarter Ended on 30/06/2020 (Unaudited)	For the Year Ended on 31/03/2021 (Audited)
1	Income				
	a) Revenue From Operations	170.79	714.77	112.15	2760.07
	b) Other Income	37.02	364.20	54.67	427.91
	Total Income from operations (a+b)	207.81	1078.97	166.82	3187.98
2	Expenses				
	a) Cost of Material Consumed	765.52	438.06	30.23	1231.85
	b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(726.96)	146.41	3.40	(48.32)
	d) Employee benefits expense	18.20	(29.04)	113.23	244.30
	e) Finance Costs	1.30	7.31	23.41	53.76
	f) Depreciation and Amortisation Expense	10.34	17.30	21.13	72.87
	g) Other expenditure	93.29	119.09	63.61	304.00
	Total Expenses	161.69	699.13	255.01	1858.46
3	Profit/(Loss) before exceptional items and tax	46.12	379.84	(88.19)	1329.52
4	Exceptional Items	0.00	0.00	0.00	0.00
	Profit/(Loss) before tax (3-4)	46.12	379.84	(88.19)	1329.52
5	Tax Expense				
	a) Current (Incl. of Earlier Years' Tax)	5.00	242.94	0.00	242.94
	b) Deferred	0.00	(47.65)	0.00	(47.65)
	c) Mat Credit Entitlement	0.00	0.00	0.00	0.00
6	Profit/(Loss) for the period from continuing operations	41.12	184.55	(88.19)	1134.22
7	Other Comprehensive Income				
	i) Amount of items that will not be reclassified to profit and loss	0.00	0.00	0.00	0.00
	ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
	iii) Amount of items that will be reclassified to profit and loss	0.00	0.00	0.00	0.00
	iv) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
	Total Comprehensive Income for the period	41.12	184.55	(88.19)	1134.22
	Earnings per equity share				
	Basic earnings Profit/(loss) per share	0.46	2.05	(0.98)	12.60
	Diluted earnings Profit/(loss) per share	0.46	2.05	(0.98)	12.60

THAKKERS DEVELOPERS LIMITED

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Mumbai Office: 37/39, 3rd Floor, Kantol Niwas, Mody Street, Mumbai - 400 001 Tel/Fax: 022 22679166

Email: info@thakkersdevelopers.com



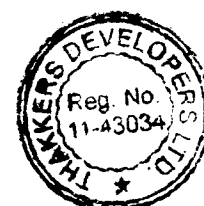
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Continue from page No.1

Unaudited Consolidated Segment-wise Revenue / Results and Capital Employed for the Quarter Ended 30th June, 2021.

(Rs.in Lakh)

Primary Segment	Consolidated			
	For the Quarter Ended on 30/06/2021 (Unaudited)	For the Quarter Ended on 31/03/2021 (Audited)	For the Quarter Ended on 30/06/2020 (Unaudited)	For the Year Ended on 31/03/2021 (Audited)
Segment Revenue				
Construction & Contract Related Activity	55.84	789.89	79.26	1310.48
Estate Dealing & Development Activity	109.32	(102.16)	10.87	1308.26
Total	165.16	687.73	90.13	2618.74
Segment Result				
Construction & Contract Related Activity	30.60	314.23	46.61	556.25
Estate Dealing & Development Activity	96.01	(210.96)	9.88	878.96
Total	126.61	103.26	56.49	1435.21
Add / (Less):				
Interest	(1.30)	(7.31)	(23.41)	(53.76)
Unallocable Expenses	(121.84)	(107.36)	(197.96)	(621.17)
Unallocable Income	42.65	391.25	76.69	569.24
Total	(80.49)	276.58	(144.68)	(105.69)
Net Profit before tax	46.12	379.84	(88.19)	1329.52
Segment Assets				
Construction & Contract Related Activity	7182.82	6468.85	6015.30	6468.85
Estate Dealing & Development Activity	8873.44	8867.41	8876.10	8867.41
Unallocated Assets	2441.51	2463.00	2495.24	2463.00
Total (A)	18497.75	17799.25	17386.64	17799.26
Segment Liabilities				
Construction & Contract Related Activity	1679.31	1409.23	1100.54	1409.23
Estate Dealing & Development Activity	4916.15	4829.75	5120.73	4829.75
Unallocated Liabilities	2314.29	2013.37	3207.71	2013.37
Total (B)	8909.74	8252.35	9428.98	8252.35
Total (A)-(B)	9588.02	9546.90	7957.66	9546.91

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Statement of Assets and Liabilities As on 30/06/2021		
PARTICULARS	(Rs.in Lakh)	
	Consolidated	
	(Unaudited)	(Audited)
	As at 30/06/2021	As at 31/03/2021
Assets		
1. Non-current assets		
(a) Property, plant and equipment	346.94	327.82
(b) Capital work-in-progress	0.00	0.00
(c) Investment property	952.37	938.90
(d) Goodwill	0.00	0.00
(e) Other intangible assets	0.21	0.25
(f) Intangible assets under development	0.00	0.00
(g) Financial assets		
(i) Investments	296.42	302.46
(ii) Trade receivables	291.70	128.49
(iii) Loans & Advances	0.00	0.00
(iv) Other financial assets	57.28	57.28
(h) Deferred tax assets (net)	47.65	47.65
(i) Other non-current assets	2,184.83	2,888.13
Total non-current assets	4,177.40	4,690.98
2. Current assets		
(a) Inventories	10,928.13	10,154.04
(b) Financial assets		
(i) Investments	46.37	98.23
(ii) Trade receivables	192.62	452.07
(iii) Cash and cash equivalents	256.32	320.35
(iv) Bank balance other than cash and cash equivalents	120.30	116.09
(v) Loans	0.00	0.00
(vi) Other current financial assets	0.00	0.00
(c) Current tax assets (net)	(18.60)	(18.08)
(d) Other current assets	2,612.18	1,809.90
Total current assets	14,137.33	12,932.61
Total assets	18,314.73	17,623.59
Equity and liabilities		
1. Equity		
Equity	900.00	900.00
Other equity	0.00	0.00
-Reserve & Surplus	8,688.02	8,646.89
Total equity	9,588.02	9,546.89
2. Liabilities		
1) Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	599.99	133.22
(ii) Trade payables	188.27	189.72
(iii) Other financial liabilities	408.48	422.94
(b) Provisions	0.00	0.00
(c) Employees Benefit Obligations	104.59	91.85
(d) Deferred tax liabilities (net)	0.00	0.00
(e) Other non-current liabilities	6,226.58	4,242.73
Total non-current liabilities	7,527.92	5,080.46
3. Current liabilities		
(a) Financial liabilities		
(i) Borrowings	2.18	130.84
(ii) Trade payables	279.05	294.17
(iii) Other financial liabilities	0.00	0.00
(b) Other current liabilities	517.19	2,161.09
(c) Provisions, current	397.20	397.40
(d) Employees Benefit Obligations	3.18	12.74
(e) Current tax liabilities (Net)	0.00	0.00
Total liabilities	1,198.80	2,996.23
Total equity and liabilities	18,314.73	17,623.59

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Notes:-

- 1) The above statement of financial results as approved by the Audit Committee have been approved by the Board of Directors at its meeting held on 14th August, 2021.
- 2) During the Quarter not a single complaint was received from investor by the company. No complaint was pending either at the beginning or at the end of the quarter.
- 3) The figures for the previous year have been recast/restated wherever is necessary.
- 4) The above Audited Consolidated financial results are in compliance with Indian accounting standards (IND AS) as prescribed under Section 133 of Companies Act, 2013
- 5) The Statutory Auditors have issued unmodified opinion on the financial statements of the Company for the Quarter Ended 30th June, 2021.
- 6) The Outbreak of Coronavirus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. Execution of contracts undertaken by the Company were temporarily suspended during nationwide lockdown. Business operations were resumed in a phased manner in line with directives from the authorities.

Place: Nashik
Dated: 14th August, 2021



For Thakkers Developers Ltd.


NARENDRA M. THAKKER
Director

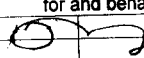
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THAKKER'S DEVELOPERS LTD.			
CONSOLIDATED CASH FLOW STATEMENT FOR THE PERIOD ENDED 30th June, 2021			
		Amount in Lakhs	
Particulars		As at 30th June 2021 (Rs.)	As at 30th June 2020 (Rs.)
I Cash Flow From Operating Activities			
Net Profit / (Loss) before Tax and Extraordinary Items		46.13	(88.19)
Adjustments For:			
Depreciation		14.76	21.13
Interest paid		1.30	23.41
Loan Processing Fees		0.00	0.00
Interest & Dividend received		(2.62)	(2.29)
Share Profit/Loss from Partnership firms		0.00	0.09
(Profit)/Loss on Disposal of Fixed Assets		(34.39)	(52.37)
(Profit)/Loss on Sale of Investments		0.00	0.00
Operating profit before changes in Working Capital		25.17	(98.23)
Adjustments For Changes In Working Capital:			
Trade & Other Receivables		96.24	0.23
Inventories		(774.09)	3.06
Other assets		(98.47)	567.81
Trade Payables		(16.56)	(6.40)
Other Liabilities		328.46	(600.74)
Cash Generated From Operations		(439.26)	(134.27)
Income Tax		5.00	0.00
Net Cash From Operating Activities	(A)	(444.26)	(134.27)
II Cash Flow From Investing Activities			
Interest & Dividend received		2.62	2.29
Purchase of Fixed Assets		(55.80)	(0.20)
Sale of Fixed Assets		56.35	100.00
(Purchase)/Sale of Investments		44.44	0.00
Net Cash Used In Investing Activities	(B)	47.61	102.09
III Cash Flow From Financing Activities			
Interest paid		(1.30)	(23.41)
Loan Processing Fees		0.00	0.00
Repayment of borrowings (Net)		338.12	32.36
Net Cash Used In Financing Activities	(C)	336.82	8.95
Net (Decrease) In Cash And Cash Equivalents [A+B+C]		(59.83)	(23.23)
Cash And Cash Equivalents at beginning of the period		436.44	199.91
Cash And Cash Equivalents at end of the period		376.61	176.68
		(0.00)	
Notes:			
for the purpose of cash flow statements, cash and cash equivalents include liquid fund investments, which form an integral part of company's cash flow operations			
Place : Nashik			
Dated : 14th August, 2021			
			for and behalf of the Board
			
			NARENDRA M. THAKKER
			Director

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